



Bank Polski

Capital adequacy

and other information
of the Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna Group
subject to disclosure
as at 31 March 2026





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1 INTRODUCTION

The report "Capital Adequacy and Other Information of the Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Group Subject to Disclosure as at 31 March 2026," hereinafter referred to as the "Report," was prepared in accordance with:

- Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms, hereinafter referred to as the "CRR," taking into account acts amending the CRR;
- Commission Implementing Regulation (EU) No 2024/3172 of 29 November 2024 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to public disclosures by institutions of the information referred to in Part Eight, Titles II and III, of that Regulation, and repealing Commission Implementing Regulation (EU) 2021/637; as amended.

Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna, hereinafter referred to as "PKO Bank Polski S.A." or the "Bank", meeting the definition of a large institution within the meaning of Article 4(1)(146) of the CRR, in accordance with Article 13(1) and Article 433a of the CRR, announces information on capital adequacy referred to in Part Eight of the CRR on an annual, semi-annual and quarterly basis in a separate document.

This Report has been prepared in accordance with the Bank's internal regulations concerning the information policy of PKO Bank Polski S.A. regarding capital adequacy and other information subject to disclosure (hereinafter: "The information policy") which are made available on the Bank's website (www.pkobp.pl).

Unless otherwise stated, the figures presented in the Report are expressed in PLN million. Any differences in totals and percentages result from rounding amounts off to PLN million and rounding percentages off to two places after the decimal point.

The Report has been prepared taking into account all data available as at 31 March 2026. The Report addresses the requirements of the regulations described above insofar as they relate to the Bank and the Bank's Group. Lack of a reference to a particular article means that the related disclosures are not applicable.

This Report was subject to an internal verification by the Bank's Internal Audit Department. According to the CRR, prudential consolidation is used for capital adequacy purposes, which unlike consolidation in accordance with the International Financial Reporting Standards, covers only subsidiaries that meet the definition of an institution, financial institution or any ancillary services enterprise.



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2 OWN FUNDS

Own funds for the purposes of capital adequacy are calculated in accordance with the provisions of the Banking Law, Part Two of the CRR and the secondary legislation for the CRR.

The own funds of the Bank's Group include Common Equity Tier 1 capital and Tier 2 capital. The Bank's Group does not identify any Additional Tier 1 capital instruments.

Table 2.1 Key metrics [Template EU KM1]

	a	b	c	d	e
	31.03.2026	31.12.2025	30.09.2025	30.06.2025	31.03.2025
Available own funds (amounts)					
1 Common Equity Tier 1 (CET1) capital	45 242	45 623	45 726	44 546	43 433
2 Tier 1 capital	45 242	45 623	45 726	44 546	43 433
3 Total capital	49 608	50 122	50 361	47 317	46 338
Risk-weighted exposure amounts					
4 Total risk exposure amount	301 792	293 034	280 615	273 455	269 278
4a Total risk exposure pre-floor	301 792	293 034	280 615	273 455	269 278
Capital ratios (as a percentage of risk-weighted exposure amount)					
5 Common Equity Tier 1 ratio (%)	14,99%	15,57%	16,29%	16,29%	16,13%
5b Common Equity Tier 1 ratio considering unfloored TREA (%)	14,99%	15,57%	16,29%	16,29%	16,13%
6 Tier 1 ratio (%)	14,99%	15,57%	16,29%	16,29%	16,13%
6b Tier 1 ratio considering unfloored TREA (%)	14,99%	15,57%	16,29%	16,29%	16,13%
7 Total capital ratio (%)	16,44%	17,10%	17,95%	17,30%	17,21%
7b Total capital ratio considering unfloored TREA (%)	16,44%	17,10%	17,95%	17,30%	17,21%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)					
EU 7d Additional own funds requirements to address risks other than the risk of excessive leverage (%)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 7e of which: to be made up of CET1 capital (percentage points)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 7f of which: to be made up of Tier 1 capital (percentage points)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 7g Total SREP own funds requirements (%)	8,00%	8,00%	8,00%	8,00%	8,00%
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)					
8 Capital conservation buffer (%)	2,50%	2,50%	2,50%	2,50%	2,50%
EU 8a Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0,00%	0,00%	0,00%	0,00%	0,00%
9 Institution specific countercyclical capital buffer (%)	1,00%	1,00%	0,99%	0,05%	0,05%
EU 9a Systemic risk buffer (%)	0,00%	0,00%	0,00%	0,00%	0,00%
10 Global Systemically Important Institution buffer (%)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 10a Other Systemically Important Institution buffer (%)	2,00%	2,00%	2,00%	2,00%	2,00%
11 Combined buffer requirement (%)	5,50%	5,50%	5,49%	4,55%	4,55%
EU 11a Overall capital requirements (%)	13,50%	13,50%	13,49%	12,55%	12,55%
12 CET1 available after meeting the total SREP own funds requirements (%)	8,44%	9,10%	9,95%	9,30%	9,21%
Leverage ratio					
13 Total exposure measure	653 137	639 924	613 745	604 120	590 720
14 Leverage ratio (%)	6,93%	7,13%	7,45%	7,37%	7,35%
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)					
EU 14a Additional own funds requirements to address the risk of excessive leverage (%)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 14b of which: to be made up of CET1 capital (percentage points)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 14c Total SREP leverage ratio requirements (%)	3,00%	3,00%	3,00%	3,00%	3,00%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)					
EU 14d Leverage ratio buffer requirement (%)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 14e Overall leverage ratio requirement (%)	3,00%	3,00%	3,00%	3,00%	3,00%
Liquidity Coverage Ratio					
15 Total high-quality liquid assets (HQLA) (Weighted value -average)	195 575	186 959	179 406	173 779	170 048
EU 16a Cash outflows - Total weighted value	85 497	84 654	83 582	81 889	81 012
EU 16b Cash inflows - Total weighted value	11 016	11 676	12 354	13 026	12 821
16 Total net cash outflows (adjusted value)	74 481	72 979	71 228	68 864	68 190
17 Liquidity coverage ratio (%)	262,69%	256,35%	252,24%	252,56%	249,57%
Net Stable Funding Ratio					
18 Total available stable funding	485 744	470 948	454 474	439 914	425 491
19 Total required stable funding	302 654	296 740	291 428	284 040	275 770
20 NSFR ratio (%)	160,49%	158,71%	155,95%	154,88%	154,29%



3 OWN FUNDS REQUIREMENTS AND RISK-WEIGHTED EXPOSURE AMOUNTS

The Bank's Group calculates own funds requirements, in accordance with the CRR, for the following types of risk:

- 1) credit risk – under the standardized approach (pursuant to Part Three, Title II, Chapter 2 of the CRR);
- 2) operational risk – under the standardized approach (pursuant to the CRR3);
- 3) market risk (pursuant to Part Three, Title IV, Chapters 2-4 of the CRR):
 - a) foreign exchange risk – calculated under the basic approach,
 - b) commodity risk – calculated under the simplified approach,
 - c) equity instruments risk – calculated under the simplified approach,
 - d) specific debt instrument risk – calculated under the basic approach,
 - e) general debt instrument risk – calculated under the duration-based approach,
 - f) other types of risk other than delta risk (non-delta risk) – calculated under the scenario approach for options for which the Bank uses its own valuation models and under the delta plus approach for the remaining options;
- 4) other risks:
 - a) settlement/delivery risk – calculated under the approach specified in Part Three, Title V, of the CRR,
 - b) counterparty credit risk, including the exposures to the central counterparty – calculated under the standardized approach specified in Part Three, Title II, Chapter 6 of the CRR,
 - c) credit valuation adjustment (CVA) risk – calculated under the approach specified in Part Three, Title VI of the CRR,
 - d) exceeding the large exposures limit – calculated under the approach specified in Part Four of the CRR.

The total own funds requirement for the Bank's Group is the sum of the aforementioned own funds requirements for individual types or risk. In calculating the own funds requirement for counterparty credit risk, the Bank uses contractual netting pursuant to the CRR (Articles 295-298).



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Table 3.1 Overview of total risk exposure amounts [Template EU OV1]

	Total risk exposure amounts (TREA)		Total own funds requirements	
	a	b	c	
	31.03.2026	31.12.2025	31.03.2026	
1	Credit risk (excluding CCR)	254 267	246 256	20 341
2	Of which the standardised approach	254 267	246 256	20 341
3	Of which the Foundation IRB (F-IRB) approach	-	-	-
4	Of which slotting approach	-	-	-
EU 4a	Of which equities under the simple risk weighted approach	-	-	-
5	Of which the Advanced IRB (A-IRB) approach	-	-	-
6	Counterparty credit risk - CCR	4 143	3 581	331
7	Of which the standardised approach	4 128	3 565	330
8	Of which internal model method (IMM)	-	-	-
EU 8a	Of which exposures to a CCP	10	9	1
9	Of which other CCR	6	8	0
10	Credit valuation adjustments risk - CVA risk	767	819	61
EU 10a	Of which the standardised approach (SA)	-	-	-
EU 10b	Of which the basic approach (F-BA and R-BA)	767	819	61
EU 10c	Of which the simplified approach	-	-	-
15	Settlement risk	-	-	-
16	Securitisation exposures in the non-trading book (after the cap)	104	115	8
17	Of which SEC-IRBA approach	-	-	-
18	Of which SEC-ERBA (including IAA)	-	-	-
19	Of which SEC-SA approach	104	115	8
EU 19a	Of which 1250% / deduction	-	-	-
20	Position, foreign exchange and commodities risks (Market risk)	974	754	78
21	Of which the Alternative standardised approach (A-SA)	-	-	-
EU 21a	Of which the Simplified standardised approach (S-SA)	974	754	78
22	Of which Alternative Internal Model Approach (A-IMA)	-	-	-
EU 22a	Large exposures	-	-	-
23	Reclassifications between the trading and non-trading books	-	-	-
24	Operational risk	41 536	41 508	3 323
EU 24a	Exposures to crypto-assets	-	-	-
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	9 821	9 667	786
26	Output floor applied (%)	-	-	-
27	Floor adjustment (before application of transitional cap)	-	-	-
28	Floor adjustment (after application of transitional cap)	-	-	-
29	Total	301 792	293 034	24 143



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4 LIQUIDITY RISK INCLUDING FINANCING RISK

Liquidity risk is the risk of the inability to settle liabilities as they become due because of the absence of liquid assets. Lack of liquidity may arise from inappropriate structure of the balance sheet, misfit of cash flows, not received payments from counterparties, sudden withdrawal of cash by customers or other market events.

The purpose of liquidity risk management is to ensure the necessary level of funds needed to settle current and future liabilities (also potential ones), taking into account the nature of the activities conducted and the needs which may arise due to changes in the market environment, by appropriately shaping the structure of the balance sheet and off-balance sheet liabilities.

Quantitative information on the liquidity risk profile of the Bank's Group is presented below.

Table 4.1 Quantitative information of LCR (Liquidity Coverage Ratio) [Template EU LIQ1]

EU 1a	Quarter ending on	Total unweighted value (avg)				Total weighted value (avg)			
		31.03.2026	31.12.2025	30.09.2025	30.06.2025	31.03.2026	31.12.2025	30.09.2025	30.06.2025
EU 1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					195 575	186 959	179 406	173 779
CASH - OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	322 072	314 281	309 136	304 287	23 163	22 788	22 636	22 489
3	Stable deposits	241 529	234 348	228 843	223 634	12 076	11 717	11 442	11 182
4	Less stable deposits	80 522	79 908	80 266	80 626	11 066	11 045	11 167	11 280
5	Unsecured wholesale funding	124 797	121 779	117 636	114 109	43 494	42 612	41 216	40 171
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	34 177	33 001	31 651	30 554	8 168	7 881	7 552	7 285
7	Non-operational deposits (all counterparties)	89 006	87 017	84 181	81 585	33 711	32 971	31 860	30 918
8	Unsecured debt	1 614	1 761	1 804	1 969	1 614	1 761	1 804	1 969
9	Secured wholesale funding	-	-	-	-	-	-	-	-
10	Additional requirements	94 711	93 793	93 396	92 756	12 148	12 762	13 400	14 011
11	Outflows related to derivative exposures and other collateral requirements	2 717	2 768	2 853	2 999	2 717	2 768	2 853	2 999
12	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
13	Credit and liquidity facilities	91 994	91 025	90 544	89 757	9 431	9 994	10 547	11 012
14	Other contractual funding obligations	4 677	4 535	4 389	3 304	3 449	3 363	3 308	2 296
15	Other contingent funding obligations	8 565	8 060	7 746	7 511	3 242	3 129	3 023	2 923
16	TOTAL CASH OUTFLOWS					85 497	84 654	83 582	81 889
CASH-INFLOWS									
17	Secured lending (e.g. reverse repos)	646	549	354	411	45	38	25	29
18	Inflows from fully performing exposures	11 880	12 423	13 018	13 449	9 785	10 382	11 032	11 576
19	Other cash inflows	1 186	1 255	1 297	1 421	1 186	1 255	1 297	1 421
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	TOTAL CASH INFLOWS	13 712	14 228	14 669	15 280	11 016	11 676	12 354	13 026
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	13 712	14 228	14 669	15 280	11 016	11 676	12 354	13 026
TOTAL ADJUSTED VALUE									
EU-21	LIQUIDITY BUFFER					195 575	186 959	179 406	173 779
22	TOTAL NET CASH OUTFLOWS					74 481	72 979	71 228	68 864
23	LIQUIDITY COVERAGE RATIO					262,69%	256,35%	252,24%	252,56%

A liquidity coverage ratio is determined individually by each entity in the Bank's Group which is required to determine this ratio as well as on a consolidated basis.

The Bank maintains a high and safe level of high quality unencumbered liquid assets which constitute a collateral in case extreme liquidity scenarios materialize (a liquidity surplus). Easily disposable assets include: cash (less the minimum balance maintained at the ATMs and in the Bank's branches), funds in the Bank's nostro accounts (excluding the average level of the mandatory reserve), interbank deposits placed with other banks and liquid securities.

As at the end of March 2026, the outflows in respect of derivative instruments calculated in accordance with the CRR amounted to approximately PLN 0.7 billion, whereas the impact of the unfavorable market conditions scenario on derivative instruments, financing transactions and other agreements accounted for approximately 0.2% of the total unweighted outflows recognized in the liquidity coverage ratio.

As at the end of March 2026, the Bank's Group had 2 currencies for which the ratio of the value of liabilities in a given currency to the total value of liabilities in all currencies amounted to at least 5%: PLN and EUR. The Bank's Group had an LCR above 100% for all currencies in total and for PLN.



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The structure of the Bank's sources of financing was described in the Bank's annual financial statements for the year ended 31 December 2025 (Note 56. Liquidity risk management). The Bank follows a strategy which consists of using the stable part of the deposit base as the basic source of financing in all currencies. Issues of bonds denominated in EUR and PLN as well as covered bonds denominated in EUR and PLN also constitute a significant part of financing for the Bank and the Bank's Group (especially in the case of foreign currencies). Surplus funds obtained on the market in a given currency (issues of securities) are used to manage the Bank's foreign currency liquidity needs, using derivative transactions (mainly CIRS and FX swaps).



Representation by the Management Board of PKO Bank Polski S.A.

The Management Board of PKO Bank Polski S.A.:

- represents that, to the best of its knowledge, the information has been prepared in compliance with the internal control processes;
- represents that, to the best of its knowledge, the adequacy of risk management arrangements at PKO Bank Polski S.A. ensures that the risk management systems used are appropriate to the risk profile and strategy of the Bank and the Bank's Group;
- approves this Report "Capital Adequacy and other information subject to disclosure of the Group of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna as at 31 March 2026", which includes information on risk, discusses the overall risk profile of the Bank and the Bank's Group related to the business strategy and includes key indicators and figures that provide external stakeholders with a holistic view of the risk management of PKO Bank Polski S.A. and the PKO Bank Polski S.A. Group, including interactions between the Bank's risk profile and risk tolerance expressed in the form of strategic tolerance limits determined by the Management Board and approved by the Supervisory Board. Signatures of the Management Board of PKO Bank Polski S.A on the original version

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