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Bank Polski

Capital adequacy

and other information
of the Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna Group
subject to disclosure
as at 30 September 2026



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1 INTRODUCTION

The report "Capital Adequacy and Other Information of the Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Group Subject to Disclosure as at 30 September 2026," hereinafter referred to as the "Report," was prepared in accordance with:

- Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms, hereinafter referred to as the "CRR," taking into account acts amending the CRR;
- Commission Implementing Regulation (EU) No 2024/3172 of 29 November 2024 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to public disclosures by institutions of the information referred to in Part Eight, Titles II and III, of that Regulation, and repealing Commission Implementing Regulation (EU) 2021/637; as amended.

Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna, hereinafter referred to as "PKO Bank Polski S.A." or the "Bank", meeting the definition of a large institution within the meaning of Article 4(1)(146) of the CRR, in accordance with Article 13(1) and Article 433a of the CRR, announces information on capital adequacy referred to in Part Eight of the CRR on an annual, semi-annual and quarterly basis in a separate document.

This Report has been prepared in accordance with the Bank's internal regulations concerning the information policy of PKO Bank Polski S.A. regarding capital adequacy and other information subject to disclosure (hereinafter: "The information policy") which are made available on the Bank's website (www.pkobp.pl).

Unless otherwise stated, the figures presented in the Report are expressed in PLN million. Any differences in totals and percentages result from rounding amounts off to PLN million and rounding percentages off to two places after the decimal point.

The Report has been prepared taking into account all data available as at 30 September 2026. The Report addresses the requirements of the regulations described above insofar as they relate to the Bank and the Bank's Group. Lack of a reference to a particular article means that the related disclosures are not applicable. This Report was subject to an internal verification by the Bank's Internal Audit Department.

According to the CRR, prudential consolidation is used for capital adequacy purposes, which unlike consolidation in accordance with the International Financial Reporting Standards, covers only subsidiaries that meet the definition of an institution, financial institution or any ancillary services enterprise.

2 OWN FUNDS

Own funds for the purposes of capital adequacy are calculated in accordance with the provisions of the Banking Law, Part Two of the CRR and the secondary legislation for the CRR.

The own funds of the Bank's Group include Common Equity Tier 1 capital and Tier 2 capital. The Bank's Group does not identify any Additional Tier 1 capital instruments.

Table 2.1 Key metrics [Template EU KM1]

		a	b	c	d	e
		30.09.2026	30.06.2026	31.03.2026	31.12.2025	30.09.2025
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	47 930	47 737	45 242	45 623	45 726
2	Tier 1 capital	47 930	47 737	45 242	45 623	45 726
3	Total capital	53 900	51 573	49 608	50 122	50 361
Risk-weighted exposure amounts						
4	Total risk exposure amount	313 678	306 913	301 792	293 034	280 615
4a	Total risk exposure pre-floor	313 678	306 913	301 792	293 034	280 615
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	15,28%	15,55%	14,99%	15,57%	16,29%
5b	Common Equity Tier 1 ratio considering unfloored TREA (%)	15,28%	15,55%	14,99%	15,57%	16,29%
6	Tier 1 ratio (%)	15,28%	15,55%	14,99%	15,57%	16,29%
6b	Tier 1 ratio considering unfloored TREA (%)	15,28%	15,55%	14,99%	15,57%	16,29%
7	Total capital ratio (%)	17,18%	16,80%	16,44%	17,10%	17,95%
7b	Total capital ratio considering unfloored TREA (%)	17,18%	16,80%	16,44%	17,10%	17,95%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7d	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 7e	of which: to be made up of CET1 capital (percentage points)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 7f	of which: to be made up of Tier 1 capital (percentage points)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 7g	Total SREP own funds requirements (%)	8,00%	8,00%	8,00%	8,00%	8,00%
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2,50%	2,50%	2,50%	2,50%	2,50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0,00%	0,00%	0,00%	0,00%	0,00%
9	Institution specific countercyclical capital buffer (%)	1,93%	1,00%	1,00%	1,00%	0,99%
EU 9a	Systemic risk buffer (%)	0,00%	0,00%	0,00%	0,00%	0,00%
10	Global Systemically Important Institution buffer (%)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 10a	Other Systemically Important Institution buffer (%)	2,00%	2,00%	2,00%	2,00%	2,00%
11	Combined buffer requirement (%)	6,43%	5,50%	5,50%	5,50%	5,49%
EU 11a	Overall capital requirements (%)	14,43%	13,50%	13,50%	13,50%	13,49%
12	CET1 available after meeting the total SREP own funds requirements (%)	9,18%	8,80%	8,44%	9,10%	9,95%
Leverage ratio						
13	Total exposure measure	676 205	669 125	653 137	639 924	613 745
14	Leverage ratio (%)	7,09%	7,13%	6,93%	7,13%	7,45%
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)						
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 14b	of which: to be made up of CET1 capital (percentage points)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 14c	Total SREP leverage ratio requirements (%)	3,00%	3,00%	3,00%	3,00%	3,00%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)						
EU 14d	Leverage ratio buffer requirement (%)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 14e	Overall leverage ratio requirement (%)	3,00%	3,00%	3,00%	3,00%	3,00%
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	208 358	203 851	195 575	186 959	179 406
EU 16a	Cash outflows - Total weighted value	88 819	87 535	85 497	84 654	83 582
EU 16b	Cash inflows - Total weighted value	11 393	11 045	11 016	11 676	12 354
16	Total net cash outflows (adjusted value)	77 426	76 490	74 481	72 979	71 228
17	Liquidity coverage ratio (%)	269,39%	266,68%	262,69%	256,35%	252,24%
Net Stable Funding Ratio						
18	Total available stable funding	508 128	491 992	485 744	470 948	454 474
19	Total required stable funding	317 304	305 971	302 654	296 740	291 428
20	NSFR ratio (%)	160,14%	160,80%	160,49%	158,71%	155,95%

3 OWN FUNDS REQUIREMENTS AND RISK-WEIGHTED EXPOSURE AMOUNTS

The Bank's Group calculates own funds requirements, in accordance with the CRR, for the following types of risk:

1) credit risk – under the standardized approach (pursuant to Part Three, Title II, Chapter 2 of the CRR);
2) operational risk – under the standardized approach (pursuant to the CRR3);
3) market risk (pursuant to Part Three, Title IV, Chapters 2-4 of the CRR):
    a) foreign exchange risk – calculated under the basic approach,
    b) commodity risk – calculated under the simplified approach,
    c) equity instruments risk – calculated under the simplified approach,
    d) specific debt instrument risk – calculated under the basic approach,
    e) general debt instrument risk – calculated under the duration-based approach,
    f) other types of risk other than delta risk (non-delta risk) – calculated under the scenario approach for options for which the Bank uses its own valuation models and under the delta plus approach for the remaining options;
4) other risks:
    a) settlement/delivery risk – calculated under the approach specified in Part Three, Title V, of the CRR,
    b) counterparty credit risk, including the exposures to the central counterparty – calculated under the standardized approach specified in Part Three, Title II, Chapter 6 of the CRR,
    c) credit valuation adjustment (CVA) risk – calculated under the approach specified in Part Three, Title VI of the CRR,
    d) exceeding the large exposures limit – calculated under the approach specified in Part Four of the CRR.

The total own funds requirement for the Bank's Group is the sum of the aforementioned own funds requirements for individual types or risk. In calculating the own funds requirement for counterparty credit risk, the Bank uses contractual netting pursuant to the CRR (Articles 295-298).

Table 3.1 Overview of total risk exposure amounts [Template EU OV1]

		Total risk exposure amounts (TREA)		Total own funds requirements
		a	b	c
		30.09.2026	30.06.2026	30.09.2026
1	Credit risk (excluding CCR)	264 598	258 841	21 168
2	Of which the standardised approach	264 598	258 841	21 168
3	Of which the Foundation IRB (F-IRB) approach	-	-	-
4	Of which slotting approach	-	-	-
EU 4a	Of which equities under the simple risk weighted approach	-	-	-
5	Of which the Advanced IRB (A-IRB) approach	-	-	-
6	Counterparty credit risk - CCR	4 547	4 497	364
7	Of which the standardised approach	4 518	4 479	361
8	Of which internal model method (IMM)	-	-	-
EU 8a	Of which exposures to a CCP	15	12	1
9	Of which other CCR	15	6	1
10	Credit valuation adjustments risk - CVA risk	1 038	1 017	83
EU 10a	Of which the standardised approach (SA)	-		-
EU 10b	Of which the basic approach (F-BA and R-BA)	1 038	1 017	83
EU 10c	Of which the simplified approach	-		-
15	Settlement risk	-		-
16	Securitisation exposures in the non-trading book (after the cap)	849	94	68
17	Of which SEC-IRBA approach	-		
18	Of which SEC-ERBA (including IAA)	-		
19	Of which SEC-SA approach	849	94	68
EU 19a	Of which 1250% / deduction	-		
20	Position, foreign exchange and commodities risks (Market risk)	1 110	928	89
21	Of which the Alternative standardised approach (A-SA)	-		-
EU 21a	Of which the Simplified standardised approach (S-SA)	1 110	928	89
22	Of which Alternative Internal Model Approach (A-IMA)	-		-
EU 22a	Large exposures	-		-
23	Reclassifications between the trading and non-trading books	-		-
24	Operational risk	41 536	41 536	3 323
EU 24a	Exposures to crypto-assets	-		-
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	7 921	8 006	634
26	Output floor applied (%)	-		
27	Floor adjustment (before application of transitional cap)	-		
28	Floor adjustment (after application of transitional cap)	-		
29	**Total**	**313 678**	**306 913**	**25 094**

4 LIQUIDITY RISK INCLUDING FINANCING RISK

Liquidity risk is the risk of the inability to settle liabilities as they become due because of the absence of liquid assets. Lack of liquidity may arise from inappropriate structure of the balance sheet, misfit of cash flows, not received payments from counterparties, sudden withdrawal of cash by customers or other market events.

The purpose of liquidity risk management is to ensure the necessary level of funds needed to settle current and future liabilities (also potential ones), taking into account the nature of the activities conducted and the needs which may arise due to changes in the market environment, by appropriately shaping the structure of the balance sheet and off-balance sheet liabilities.

Quantitative information on the liquidity risk profile of the Bank's Group is presented below.

Table 4.1 Quantitative information of LCR (Liquidity Coverage Ratio) [Template EU LIQ1]

		a	b	c	d	e	f	g	h
		Total unweighted value (avg)				Total weighted value (avg)			
EU 1a	Quarter ending on	30.09.2026	30.06.2026	31.03.2026	31.12.2025	30.09.2026	30.06.2026	31.03.2026	31.12.2025
EU 1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					208 358	203 851	195 575	186 959
CASH - OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	341 027	331 500	322 072	314 281	24 372	23 758	23 163	22 788
3	Stable deposits	256 824	249 104	241 529	234 348	12 841	12 455	12 076	11 717
4	Less stable deposits	84 194	82 381	80 522	79 908	11 522	11 288	11 066	11 045
5	Unsecured wholesale funding	129 108	127 052	124 797	121 779	45 152	44 390	43 494	42 612
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	35 962	34 888	34 177	33 001	8 588	8 336	8 168	7 881
7	Non-operational deposits (all counterparties)	91 571	90 603	89 006	87 017	34 989	34 494	33 711	32 971
8	Unsecured debt	1 575	1 561	1 614	1 761	1 575	1 561	1 614	1 761
9	Secured wholesale funding					-	-	-	-
10	Additional requirements	99 697	97 562	94 711	93 793	12 199	12 243	12 148	12 762
11	Outflows related to derivative exposures and other collateral requirements	2 683	2 676	2 717	2 768	2 683	2 676	2 717	2 768
12	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
13	Credit and liquidity facilities	97 014	94 886	91 994	91 025	9 516	9 567	9 431	9 994
14	Other contractual funding obligations	4 816	5 033	4 677	4 535	3 581	3 808	3 449	3 363
15	Other contingent funding obligations	9 369	8 869	8 565	8 060	3 515	3 336	3 242	3 129
16	**TOTAL CASH OUTFLOWS**					88 819	87 535	85 497	84 654
CASH-INFLOWS									
17	Secured lending (e.g. reverse repos)	1 369	912	646	549	96	64	45	38
18	Inflows from fully performing exposures	12 329	11 940	11 880	12 423	10 105	9 785	9 785	10 382
19	Other cash inflows	1 192	1 196	1 186	1 255	1 192	1 196	1 186	1 255
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	**TOTAL CASH INFLOWS**	14 889	14 048	13 712	14 228	11 393	11 045	11 016	11 676
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	14 889	14 048	13 712	14 228	11 393	11 045	11 016	11 676
TOTAL ADJUSTED VALUE									
EU-21	**LIQUIDITY BUFFER**					208 358	203 851	195 575	186 959
22	**TOTAL NET CASH OUTFLOWS**					77 426	76 490	74 481	72 979
23	**LIQUIDITY COVERAGE RATIO**					269,39%	266,68%	262,69%	256,35%

A liquidity coverage ratio is determined individually by each entity in the Bank's Group which is required to determine this ratio as well as on a consolidated basis.

The Bank maintains a high and safe level of high quality unencumbered liquid assets which constitute a collateral in case extreme liquidity scenarios materialize (a liquidity surplus). Easily disposable assets include: cash (less the minimum balance maintained at the ATMs and in the Bank's branches), funds in the Bank's nostro accounts (excluding the average level of the mandatory reserve), interbank deposits placed with other banks and liquid securities.

As at the end of September 2026, the outflows in respect of derivative instruments calculated in accordance with the CRR amounted to approximately PLN 1.2 billion, whereas the impact of the unfavorable market conditions scenario on derivative instruments, financing transactions and other agreements accounted for approximately 0.2% of the total unweighted outflows recognized in the liquidity coverage ratio.

As at the end of September 2026, the Bank's Group had 2 currencies for which the ratio of the value of liabilities in a given currency to the total value of liabilities in all currencies amounted to at least 5%: PLN and EUR. The Bank's Group had an LCR above 100% for all currencies in total and for PLN.

The structure of the Bank's sources of financing was described in the Bank's annual financial statements for the year ended 31 December 2025 (Note 56. Liquidity risk management). The Bank follows a strategy which consists of using the stable part of the deposit base as the basic source of financing in all currencies. Issues of bonds denominated in EUR and PLN as well as covered bonds denominated in EUR and PLN also constitute a significant part of financing for the Bank and the Bank's Group (especially in the case of foreign currencies). Surplus funds obtained on the market in a given currency (issues of securities) are used to manage the Bank's foreign currency liquidity needs, using derivative transactions (mainly CIRS and FX swaps).

Representation by the Management Board of PKO Bank Polski S.A.

The Management Board of PKO Bank Polski S.A.:

- represents that, to the best of its knowledge, the information has been prepared in compliance with the internal control processes;
- represents that, to the best of its knowledge, the adequacy of risk management arrangements at PKO Bank Polski S.A. ensures that the risk management systems used are appropriate to the risk profile and strategy of the Bank and the Bank's Group;
- approves this Report "Capital Adequacy and other information subject to disclosure of the Group of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna as at 30 September 2026", which includes information on risk, discusses the overall risk profile of the Bank and the Bank's Group related to the business strategy and includes key indicators and figures that provide external stakeholders with a holistic view of the risk management of PKO Bank Polski S.A. and the PKO Bank Polski S.A. Group, including interactions between the Bank's risk profile and risk tolerance expressed in the form of strategic tolerance limits determined by the Management Board and approved by the Supervisory Board. Signatures of the Management Board of PKO Bank Polski S.A on the original version

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