Bank Polski | #1.

FINANCIAL RESULTS

3 quarters 2025

Warsaw | Novemer 6th, 2025

Agenda

Bank Polski #1.

Double-digit growth in financing provided to customers

Bank Polski | #1.

Key financial highlights

- Solid growth in all key areas:
- **Further growth in the number of customers by 324 thousand y/y to 12.4 mn**
- Increase of savings by **13.6% y/y**
- Increase of financing to customers by **10.7% y/y**
- NPL ratio at **3.46%**
- **Solid capital base with CET1 at 16.29%**

Number of customers

12.4 mn

+324 ths y/y

+127 ths q/q

Customers savings

660 md PLN[2]

+13.6% y/y

+3.3% q/q

Customers financing

315 bn PLN[1]

+10.7% y/y

+2.5% q/q

Total assets

555 bn PLN

+9.4% y/y

+1.3% q/q

NPL

3.46%

-0 p.b. y/y

-5 p.b. q/q

CET1=T1

16.29%

-1.06 p.p. y/y

+0.00 p.p. q/q

1 Gross customer financing excluding FX mortgage loans
2 Including deposits, investment funds, State Treasury bonds and retail savings bonds of the bank and other entities of the bank's Group accumulated on the clients' bank accounts

1. Strong profitability supported by cost efficiency and effective risk management

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Key financial highlights

- **PLN 8.0 bn** reported net profit, for 9 months of the year, including impact of PLN 3.4 bn CHF provisions
- ROE for 9 months at the level of 19.8%, ROA 1.97%
- **Net interest margin at 4.86%**
- High level of operating efficiency, reported C/I 30.2% with BGF costs
- **Stable CoR at 32 bp**

Net profit

9M 25: **8.0** mld PLN
+16.2% y/y

3Q 25: **2.8** mld PLN
+15.2% y/y
+6.6% q/q

ROE

9M 25: **19.8** %
+0.6 p.p. y/y

3Q 25: **21.0** %
+0.9 p.p. y/y
+1.1 p.p. q/q

ROA

9M 25: **1.97** %
+0.14 p.p. y/y

3Q 25: **2.04** %
+0.10 p.p. y/y
+0.06 p.p. q/q

NIM

9M 25: **4.86** %
+0.09 p.p. y/y

3Q 25: **4.70** %
-0.19 p.p. y/y
-0.22 p.p. q/q

Cost/income

9M 25: **30.2** %
+0.5 p.p. y/y

3Q 25: **28.8** %
+0.5 p.p. y/y
+0.2 p.p. q/q

COR

9M 25: **32** bp
-0.0 p.p. y/y

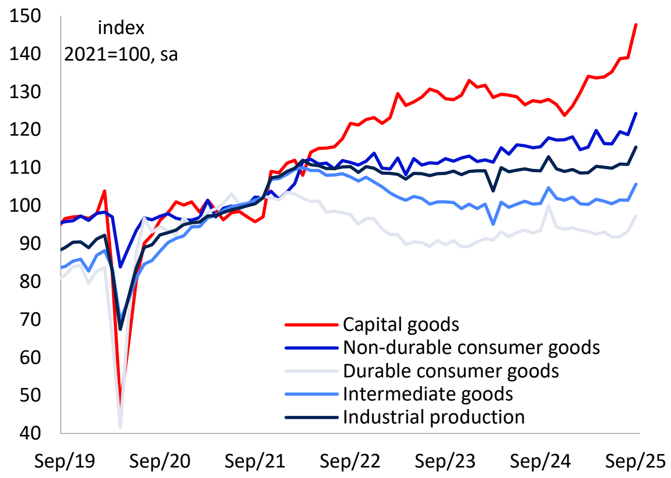
3Q 25: **28** bp
-0.0 p.p. y/y
-0.1 p.p. q/q

2. Macroeconomic outlook

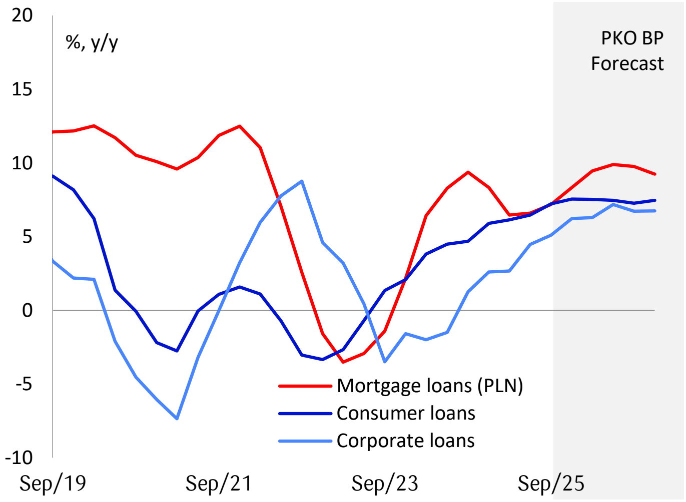
The economy shifts into a higher gear

Bank Polski #1.

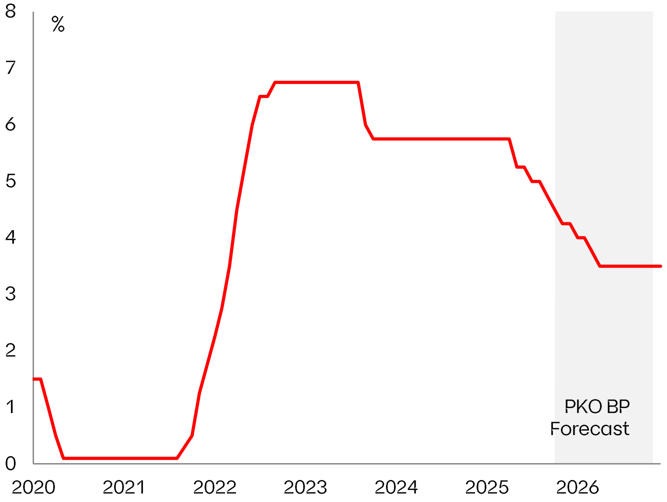
Strong recovery in industrial sector[1]



The key loan market segments[2]



NBP reference rate[2]



- 3Q 25 brought a further recovery in the Polish economy. The long-awaited improvement in industrial activity has finally materialized, with investment goods producers emerging as the main growth driver. Household consumption remains strong, while household savings also continue to increase.
- Improved economic conditions, combined with interest rate cuts, are contributing to an acceleration in credit growth. The sound condition of the economy and the labor market - reflected in strong corporate financial results, solid growth in households' real income and persistently low unemployment - is supporting asset quality.
- The Monetary Policy Council continues the NBP's interest rate adjustment that began in May of this year, supported by improving inflation prospects. We maintain our view that the target level for the NBP reference rate is 3.50%, which we now expect to be reached by mid-2026.

[1] Source: GUS, PKO Bank Polski
[3] Source: NBP, PKO Bank Polski

2. Revival of lending activity

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Macroeconomic environment

		2024	2025F	2026F
GDP	% y/y	3.0	3.5	3.5
Consumption	% y/y	2.9	4.0	3.5
Investments	% y/y	-0.9	5.4	12.0
Average salary	% y/y	11.2	7.9	6.3
LFS unemployment rate (av)	%	2.9	3.0	2.9
Inflation CPI (av)	%	3.6	3.7	2.6
NBP reference rate	% eop	5.75	4.25	3.50
WIBOR 3M	% eop	5.84	4.17	3.57
Fiscal balance[1]	% GDP	-6.5	-6.9	-6.5
Public debt[1]	% GDP	55.1	60.4	67.0
EURPLN	PLN eop	4.27	4.24	4.25

Banking sector

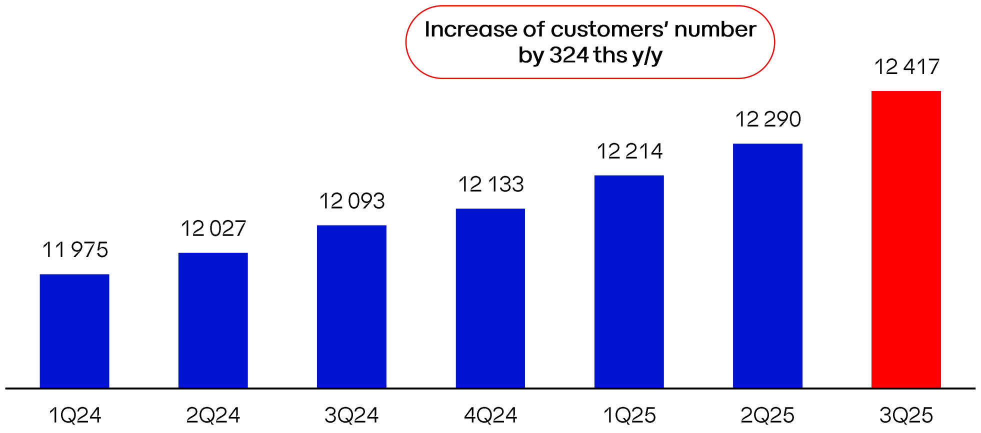
		2024	2025F	2026F
Loans total	% y/y	5.3	5.4	6.9
Mortgage loans PLN	% y/y	8.3	8.3	9.2
Consumer loans	% y/y	5.9	7.6	7.5
Corporate loans[2]	% y/y	2.6	6.2	6.8
New sales of mortgage loans	% y/y	43.2	18.1	17.4
Deposits total	% y/y	9.8	8.0	5.8
Deposits for private individuals	% y/y	10.7	9.5	7.1
Corporate deposits[2]	% y/y	3.1	9.2	5.7
Net assets of private individuals (TFI)	% y/y	30.1	31.4	16.7

Source: Statistics Poland, Ministry of Finance, National Bank of Poland, PKO Bank Polski forecasts
[1] General government In ESA2010 terms
[2] Non-financial economic entities

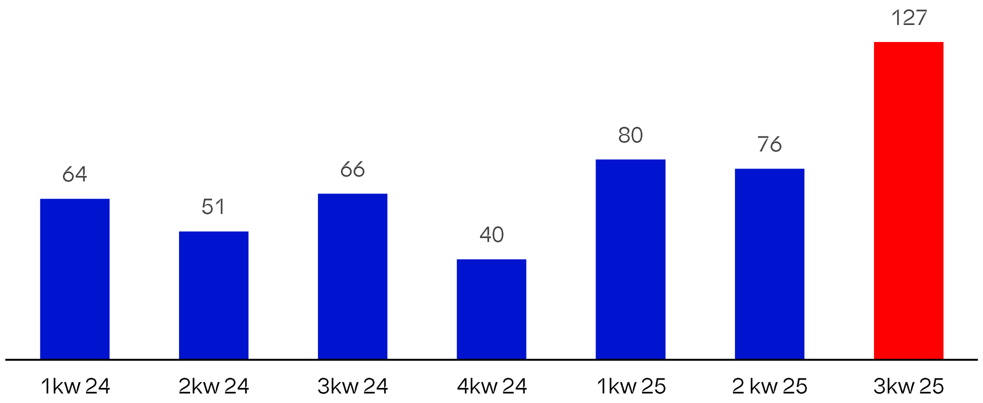
3.
Business activity

3. Dynamic acceleration of customer growth, with a significant increase in the NPS index of individual customers, supported by marketing campaigns

Number of bank customers [ths]



Increase in the number of bank customers [ths q/q]



NPS #2 in Poland, in Q3 2025

Increase of retail deposits by 8.5%, increase of mutual fund by 41.1% y/y

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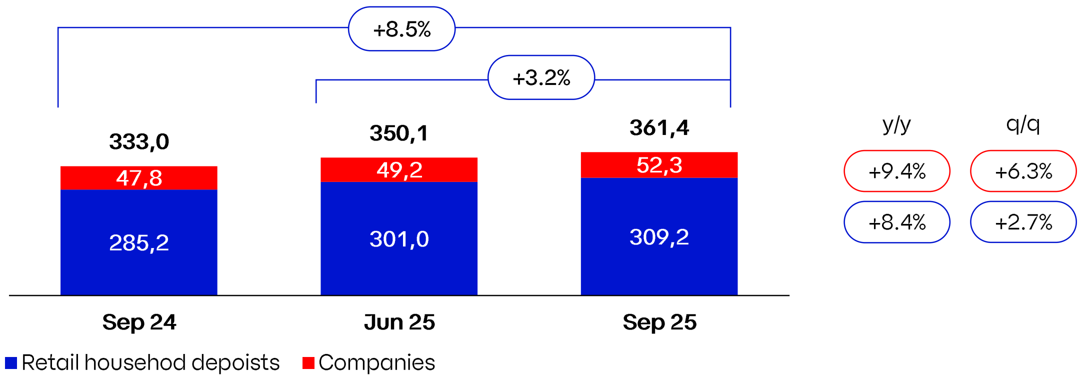
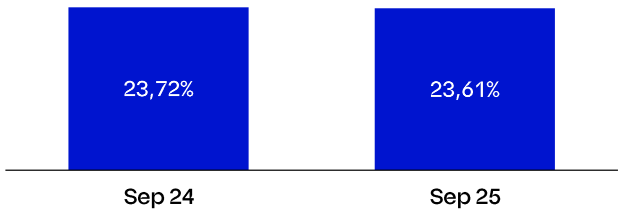
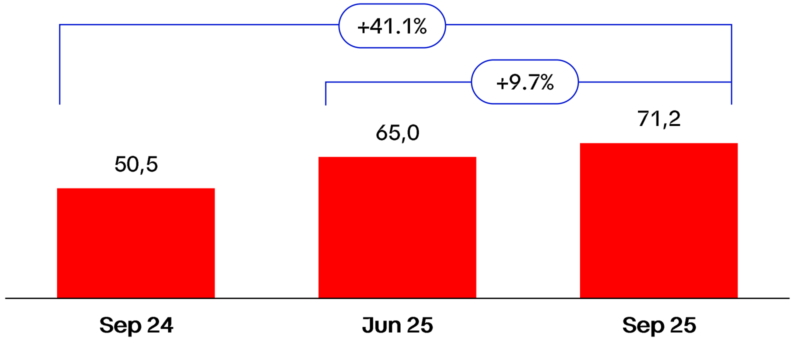
Retail deposits [PLN bn]



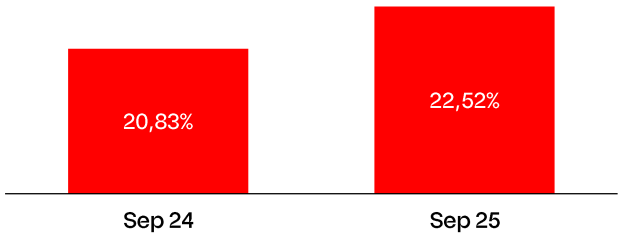
Market share – deposits of individuals



Mutual funds AuM [PLN bn][1]



Market share – retail mutual funds

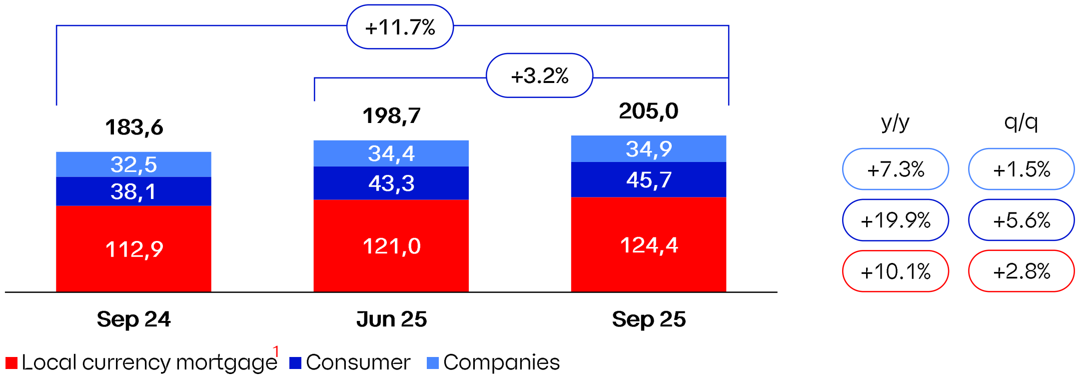


[1] Retail funds
Market share according to NBP

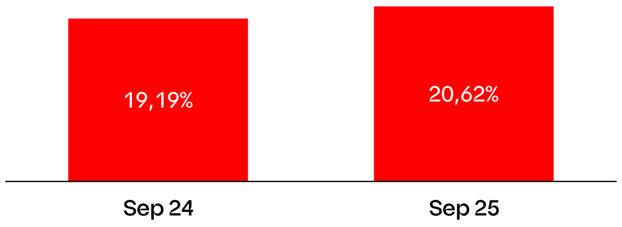
3.

Double-digit growth in retail lending, driving continued market share gains

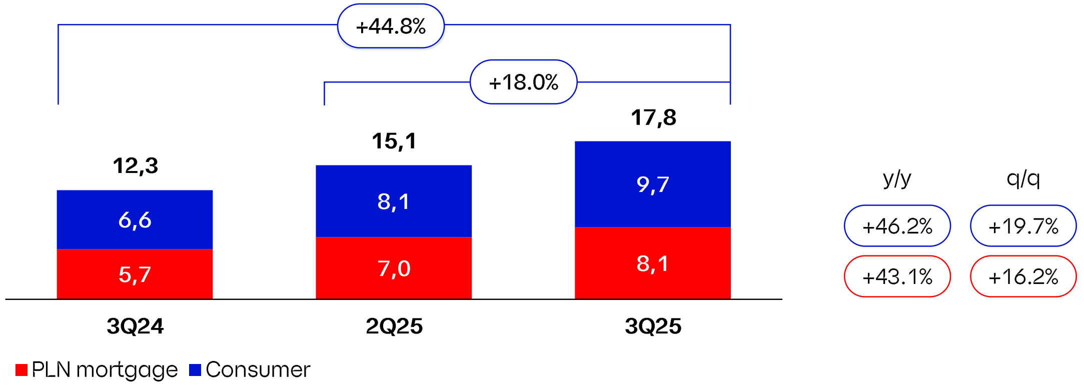
Loans volume outstanding [PLN bn]



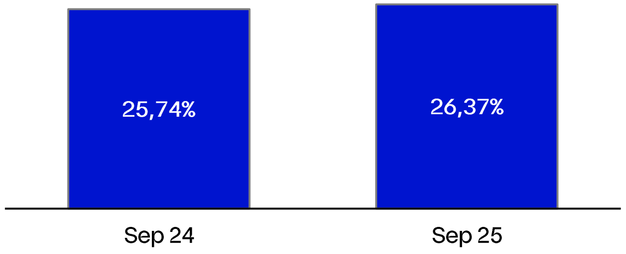
Market share – consumer loans



New loan sales [PLN bn]



Market share – PLN mortgage loans



[1] Gross financing excluding foreign currency mortgages
Market share according to NBP

Corporate financing +8.9% y/y, significant growth in most categories

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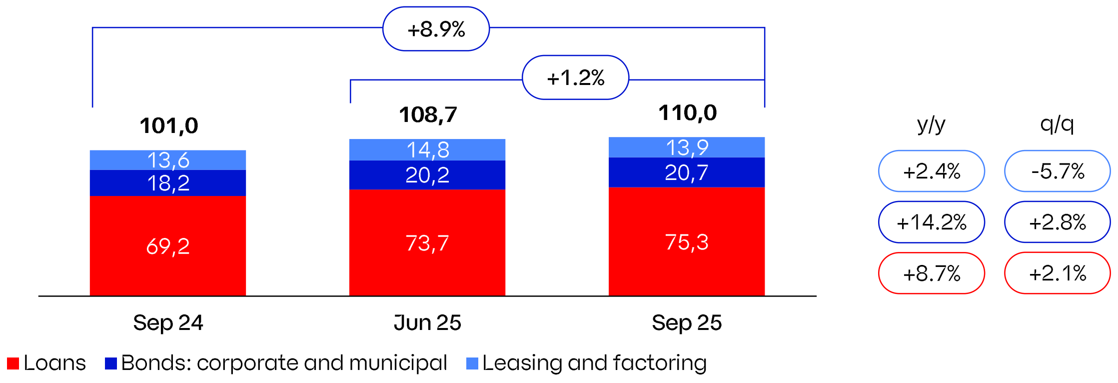
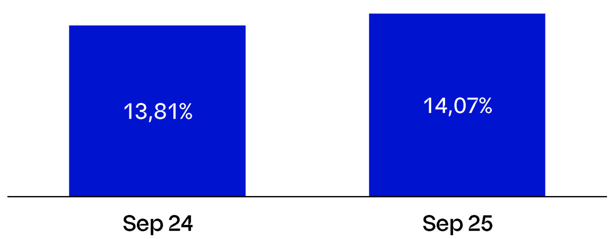
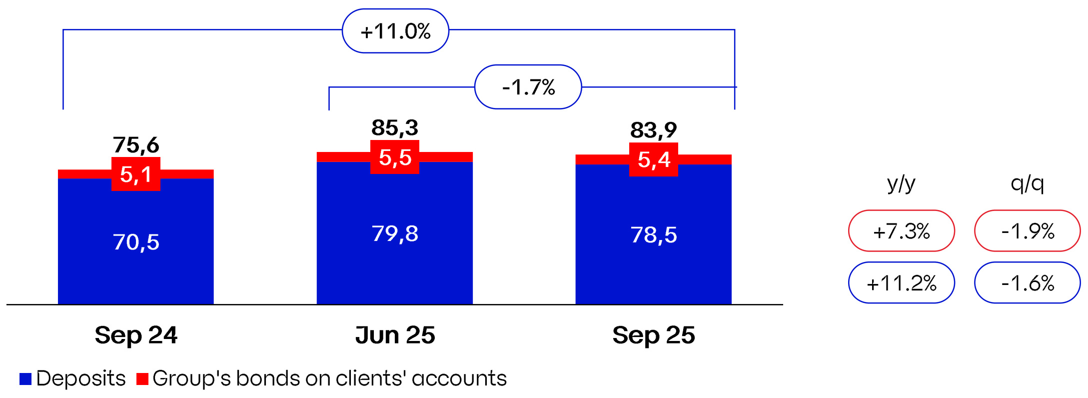
Corporate customers financing [PLN bn]



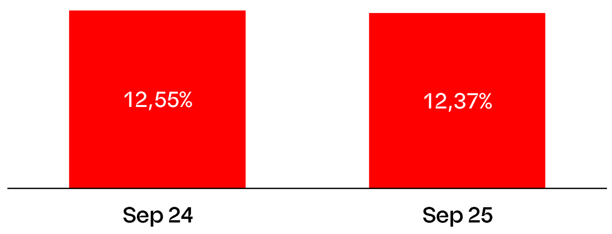
Market share - corporate loans



Corporate customers savings [PLN bn]



Market share - corporate deposits



Market share according to NBP

Financing the Polish economy– leading major transactions

Żabka

Syndicated loan

ca. PLN 3,263,000,000
ca. EUR 63,000,000

Original Lender, Arranger

TAURON

Bilateral loan to refinance the construction of a 30 MW wind farm in Warblewo

PLN 238,000,000

Arrenger, Original Lender

LERG

Increase in syndicated loan by:

PLN 230,000,000

Arrenger, Lender

Grupa Polsat Plus

Syndicated loan for financing/refinancing the costs of building the Drzeżewo wind farm

PLN 952,900,000
Including PKO BP
PLN 316,900,000

Original Lender

allegro

Corporate bond issue

PLN 1,000,000,000

Co-organizer, Dealer, Issue Agent, Documentation Agent

PEC Gliwice

Two investment loans

with a total amount of
PLN 82,094,119

PONAR wadowice

Syndicated loan for financing, among others, acquisitions, investment and working capital needs in the amount of:

ca. PLN 350,000,0000
including PKO BP
ca. PLN 120,000,000

Original Lender

neo Bio Energy

Syndicated loan to finance a portfolio of biogas plants

PLN 217,000,000

Lender, Loan Agent, Security Agent

TEP CAPITAL, United Flexibles, ELAE, Nicator

Investment loan, working capital loan, factoring and leasing with a total financing value exceeding:

PLN 220,000,000

hbreavis

Syndicated loan for CHM1, CHM2 and Polcom Investment VI to refinance Varso Place

EUR 85,500,000
Original Lender

Megapolis

Investor Loan

PLN 112,000,000

EKOPARK

Investor and working capital loan for the total amount of:

PLN 159,000,000

HORTEX

Syndicated loan

PLN 520,000,000

Lender

PGZ

PKO BANK POLSKI AND POLSKA GRUPA ZBROJENIOWA (POLISH ARMAMENTS GROUP) SIGNED A COOPERATION AGREEMENT

Strategic cooperation agreement with the Polish Armaments Group S.A. (PGZ), under which the bank will provide comprehensive financial support to PGZ and its subsidiaries

Note: Transactions conducted in Q3 2025

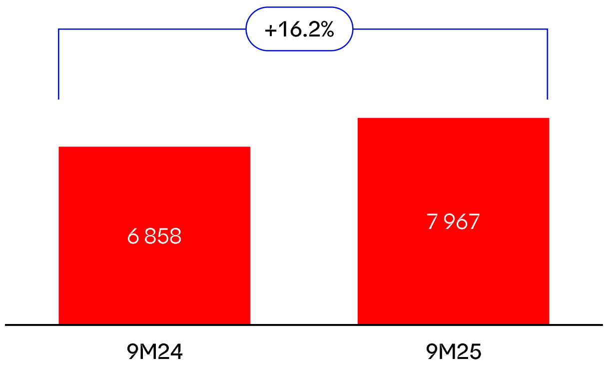
4.

Financial results

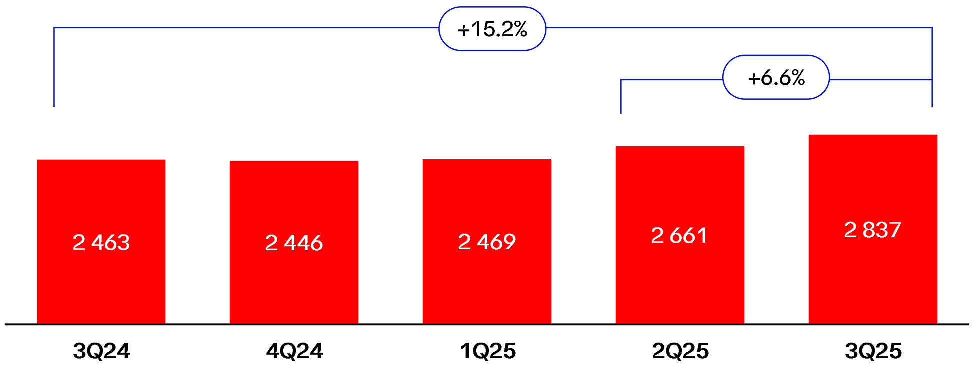
Solid net profit

Bank Polski #1.

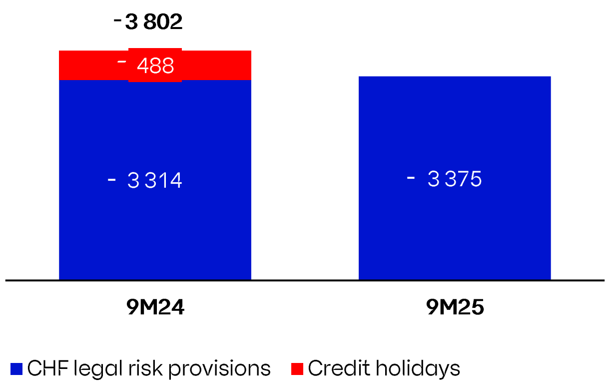
Net profit [PLN mn]



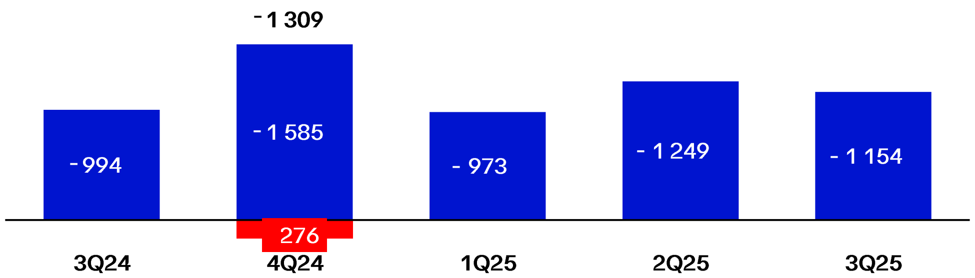
Net profit quarterly [PLN mn]



Extraordinary items [PLN mn]



Extraordinary items quarterly [PLN mn]



- Net profit growth to PLN 7,967 mn due to improved core business income, including impact of PLN 3.4 bn CHF provisions
- Reported ROE for 3 quarters 2025 at 19.8%

Note: Extraordinary items gross

Income growth on comparable basis by 7.3% y/y, supported by core revenues

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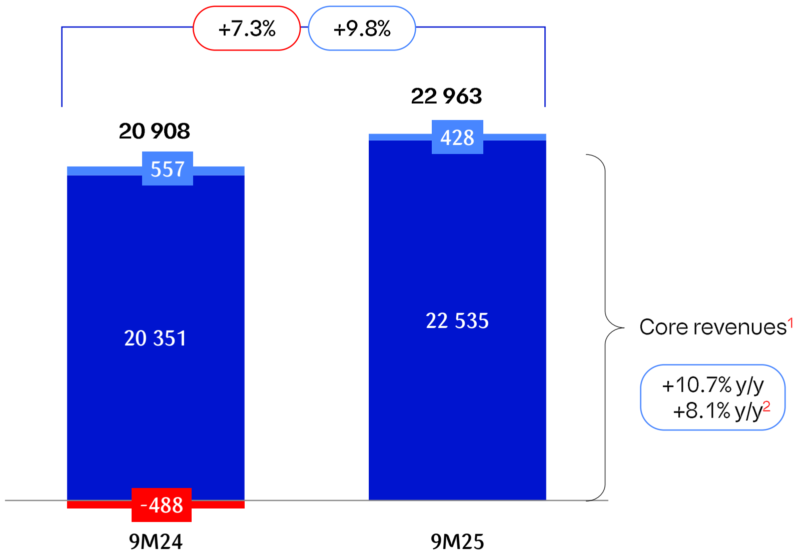
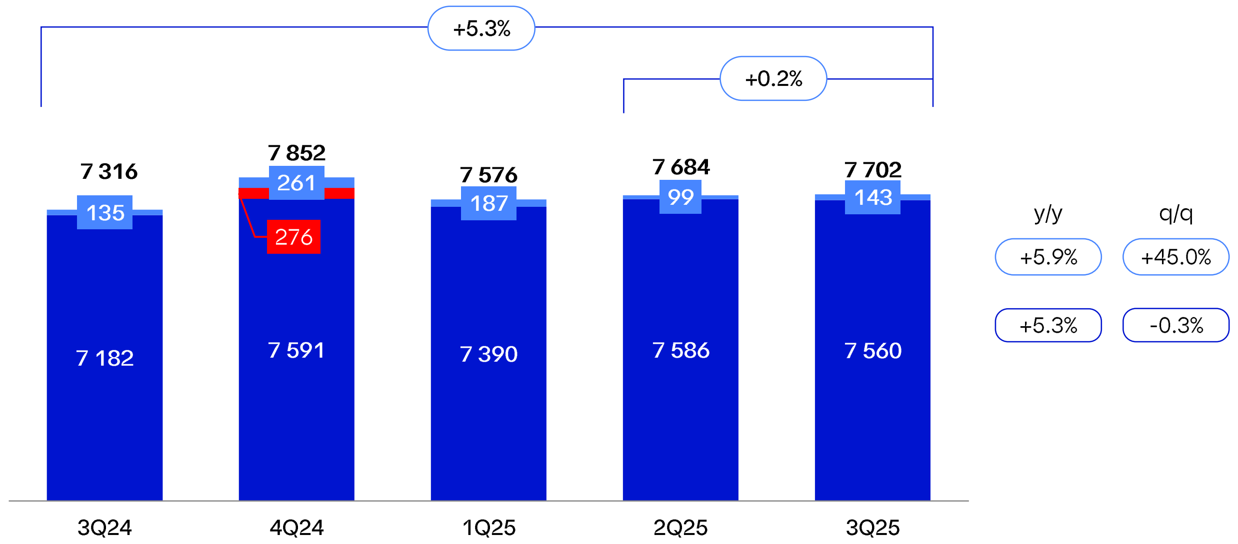
Result on business activity [PLN mn]



Result on business activity quarterly [PLN mn]



■ Core income ■ Other income ■ Credit holidays ⬭ On comparable basis, excl. credit holidays

- Results on banking activities for 9 months 2025 at the level of PLN 22,963 mn, +7.3% y/y on comparable basis
- Core income growth by 8.1% y/y, on comparable basis

[1] NII, commission income and insurance income
[2] On comparable basis, excl. credit holidays

4. Net interest income growth in 3 quarters by 10.5% y/y on a comparable basis

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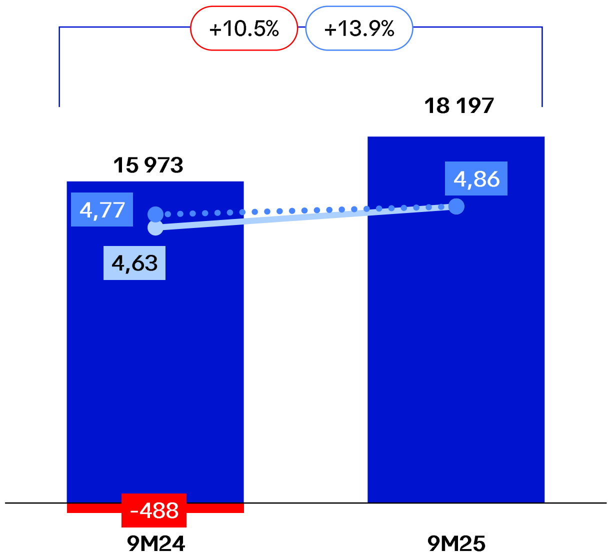
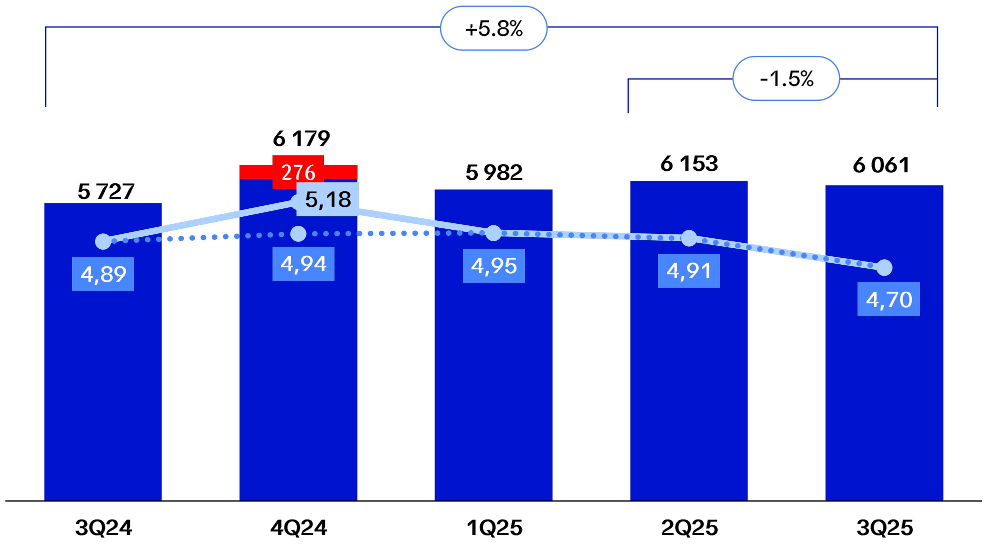
Net interest income [PLN mn]



Net interest income quarterly [PLN mn]

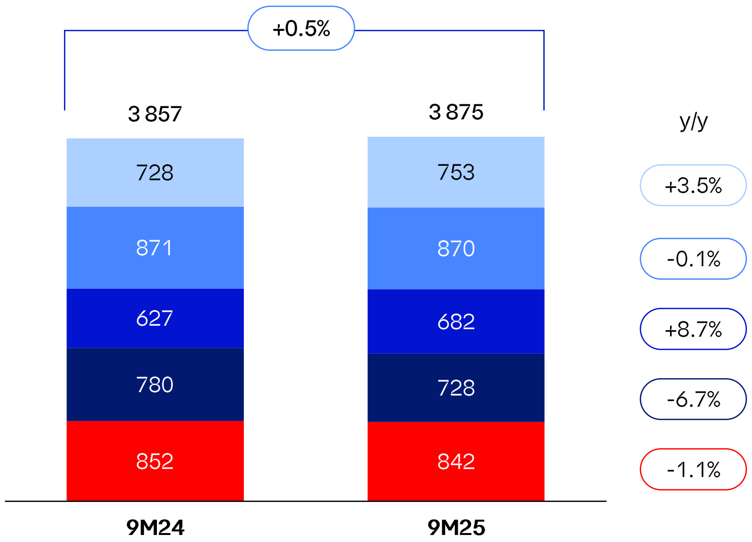


Net interest income
Margin excl. credit holiday %
Credit holiday&increased margin %
NIM %
On comparable basis, excl. credit holidays

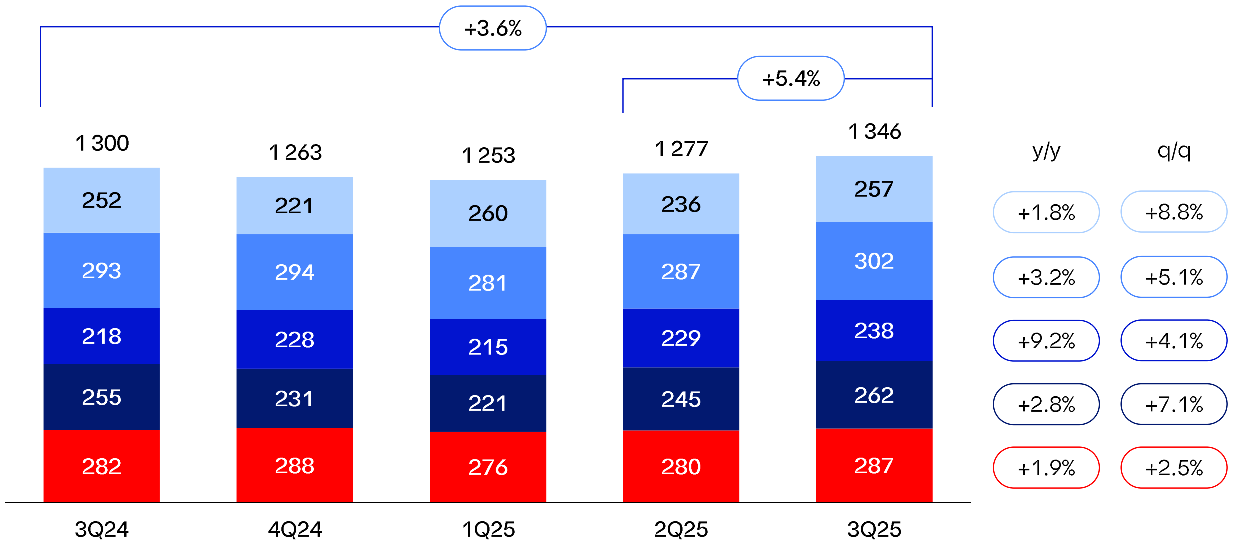
- Net interest income growth +10.5% y/y on comparable basis in 3 quarters 2025
- Net interest margin declined to 4.70% in Q3, reflecting lower interest rates

Strong quarterly growth of fee and commission income

Fee and commission income [PLN mn]



Fee and commission income quarterly [PLN mn]



Customer accounts & other · Cards · Currency exchange · Loans, insurance and operational leasing · Mutual funds & brokerage

- Net fee and commission income growth in Q3 +5.4% q/q, thanks to growth in all categories, including investment funds and brokerage activities and cards

High level of cost efficiency –C/I ratio of 30.2% in 9 months

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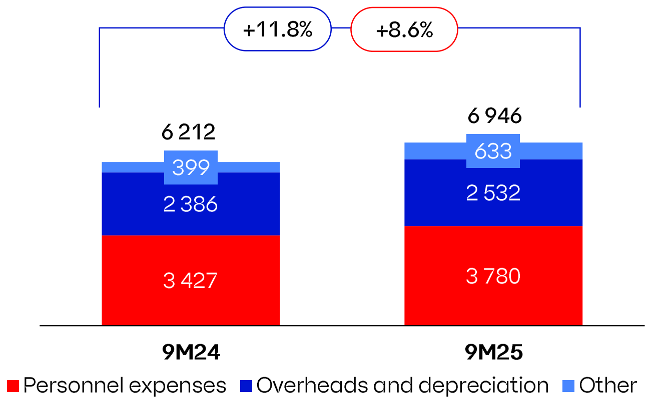
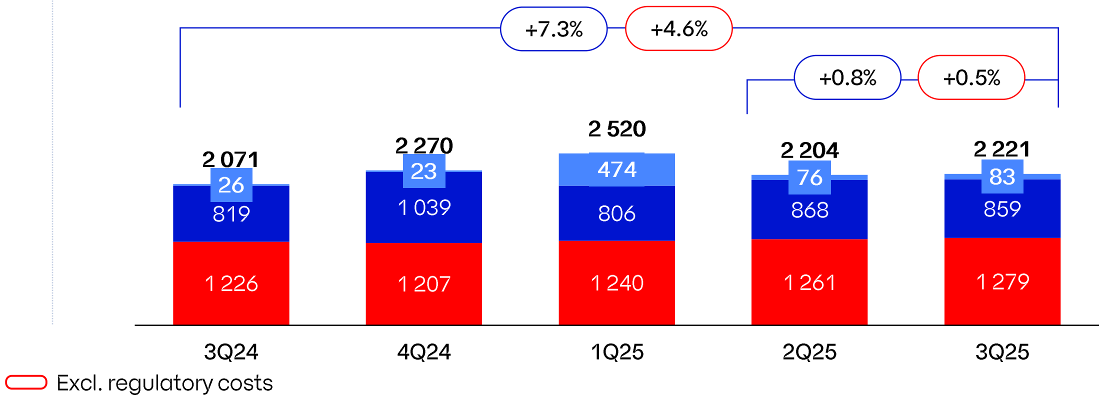
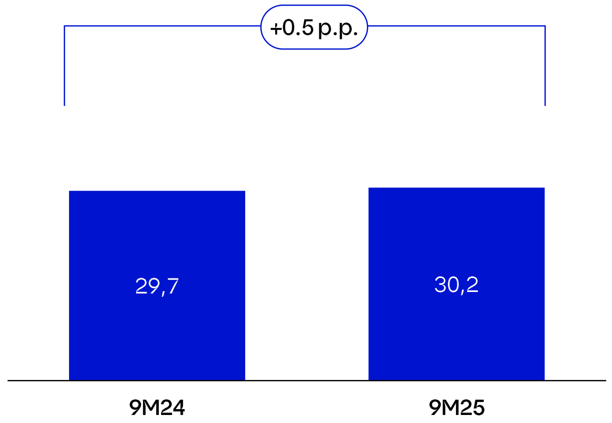
Operating expenses [PLN mn]



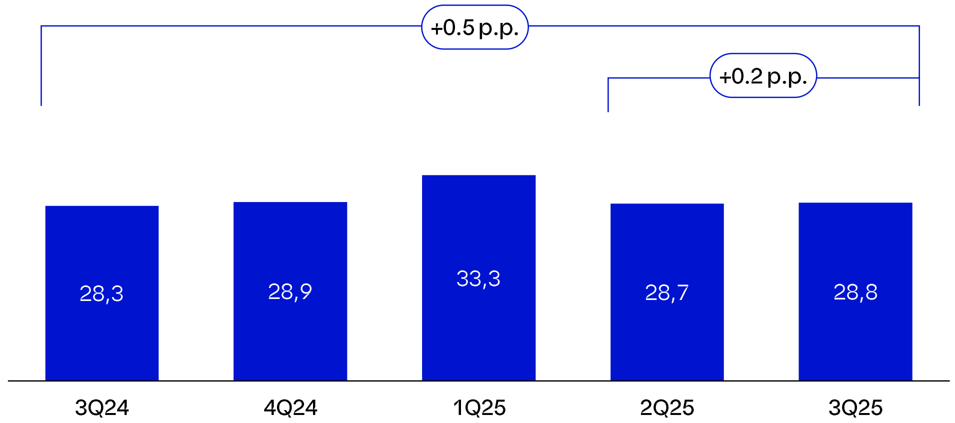
Operating expenses quarterly [PLN mn]



Cost/Income ratio [%]



Cost/Income ratio quarterly [%]

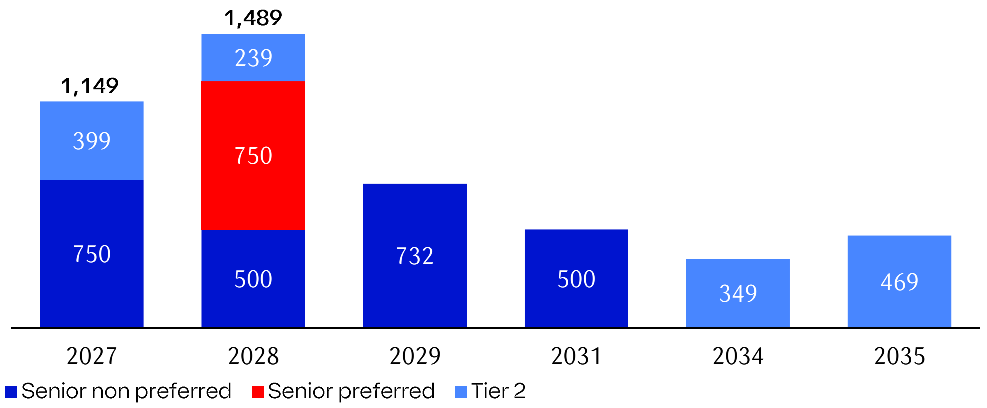


- Further slowdown of total costs dynamic, in Q3 to 7.3% y/y
- Cost-to-income ratio for 9M stood at 30.2% reflecting the seasonally high BGF costs in Q1, 28.8% in the third quarter alone

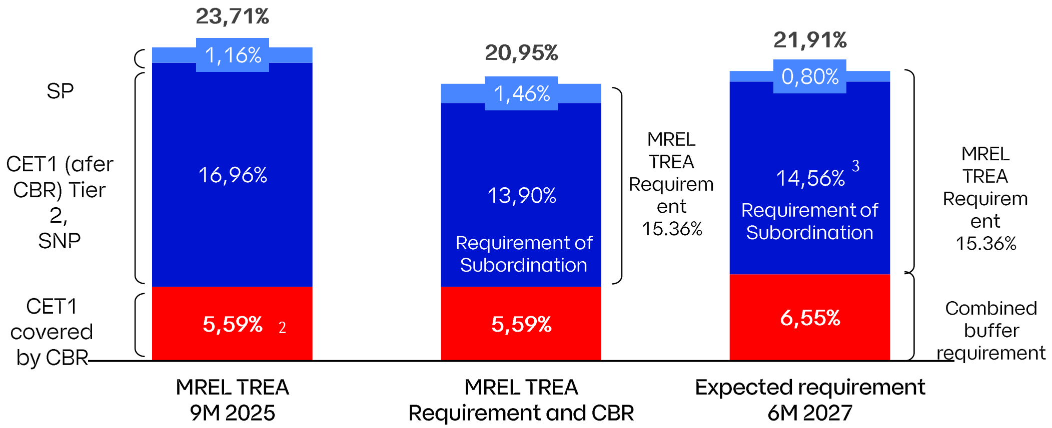
High issuance activity due to MREL requirements

Bank Polski #1.

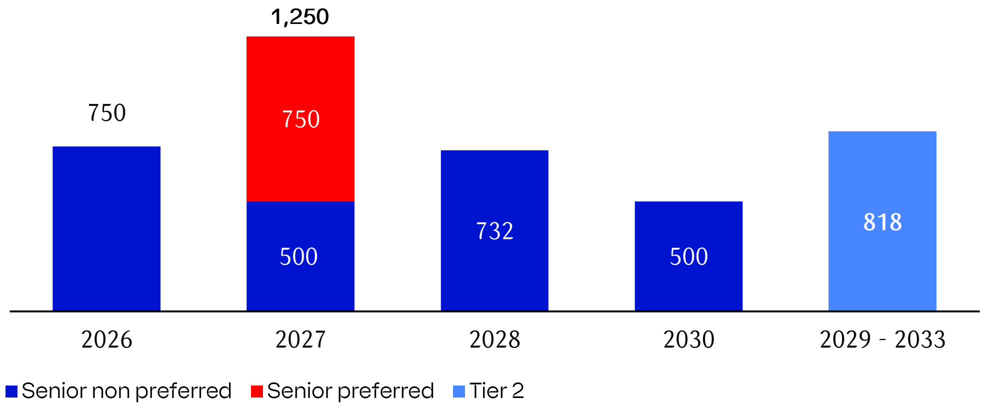
MREL-eligible bond maturity profile [EUR mn][1]



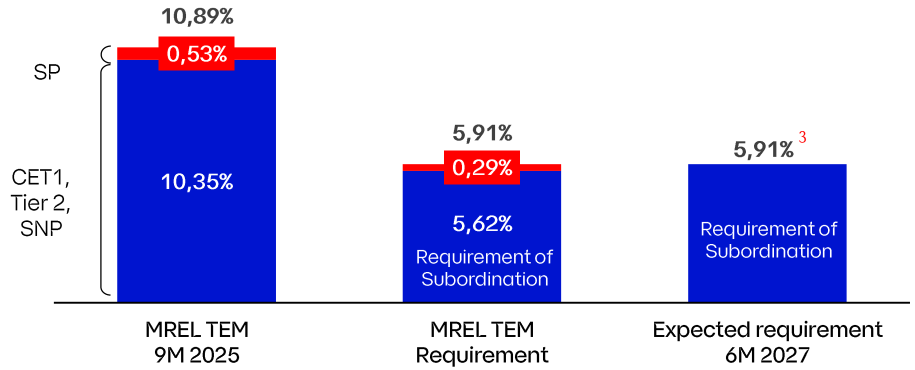
MREL TREA



MREL-eligible bond call date profile [EUR mn][1]



MREL TEM



CBR - Combined Buffer Requirement, SNP – Senior Non-Preferred, SP – Senior Preferred

[1] EUR rate according NBP as of issue day

[2] Combined buffer requirement based on TREA for MREL consolidation

[3] The subordination requirement specified by BGF in the letter dated November 26, 2024 for Top Tier Bank

4. Cost of risk under control, consistently maintained below the levels adopted in the strategy

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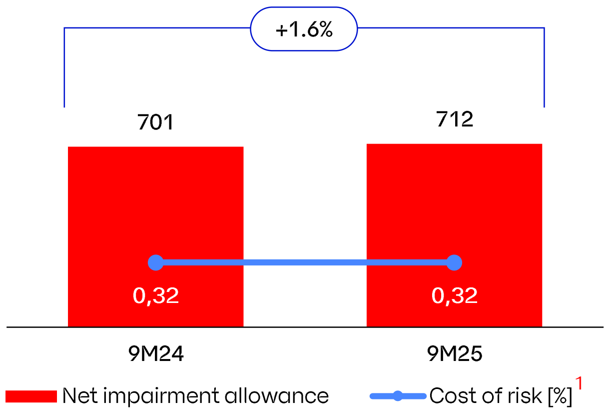
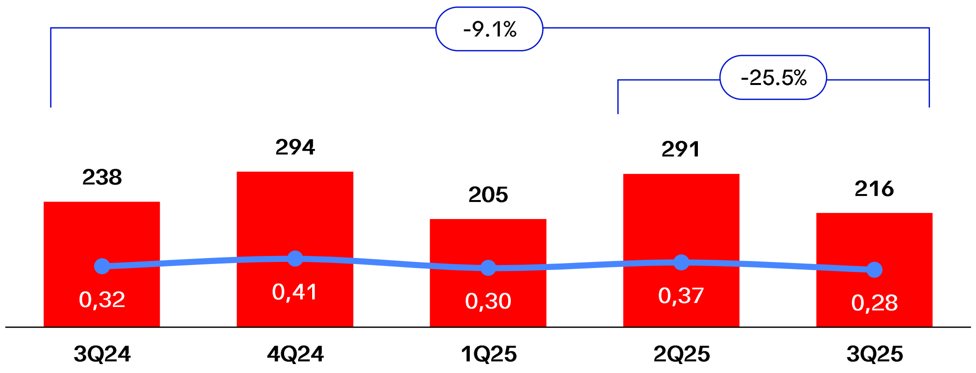
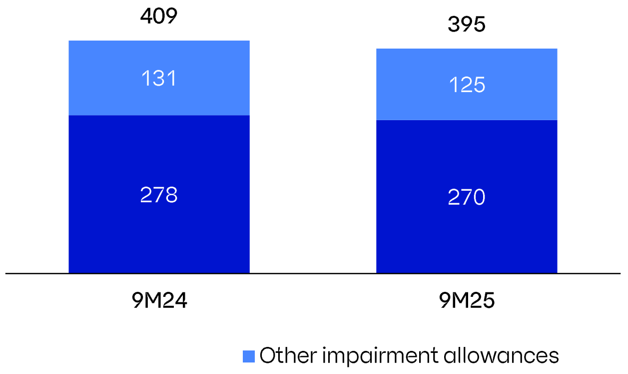
Net impairment allowance [PLN mn]



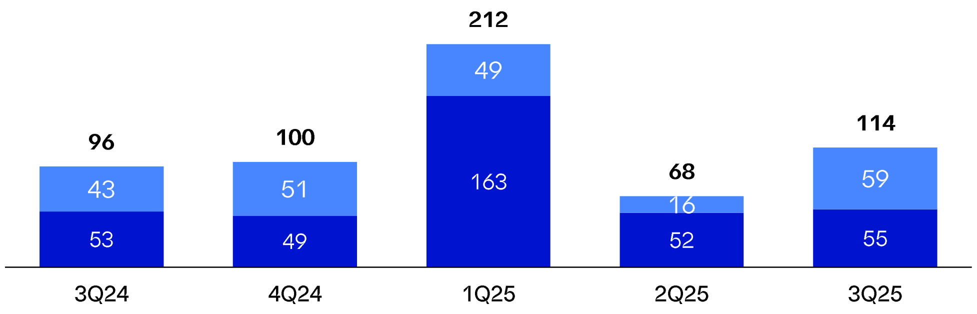
Net impairment allowance quarterly [PLN mn]



Net impairment for non-financial assts [PLN mn]



Net impairment for non-financial assts quarterly [PLN mn]

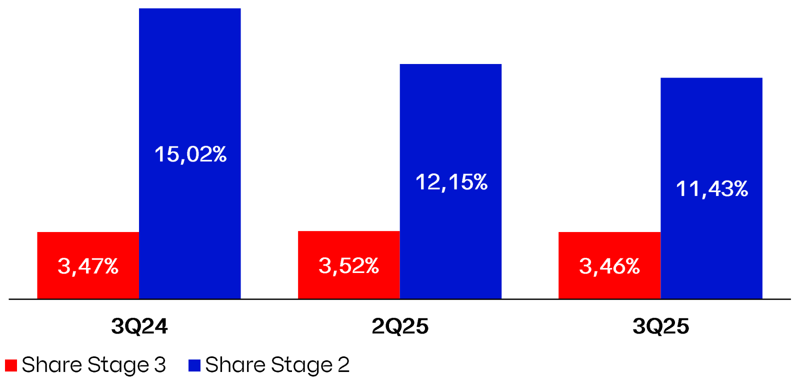


- Cost of credit risk at 32 bps reflects lack of significant pressure on asset quality
- Net impairment for non-financial assets in Q3 2025 mainly due to delays in capital repayments following court invalidation of CHF loan agreements

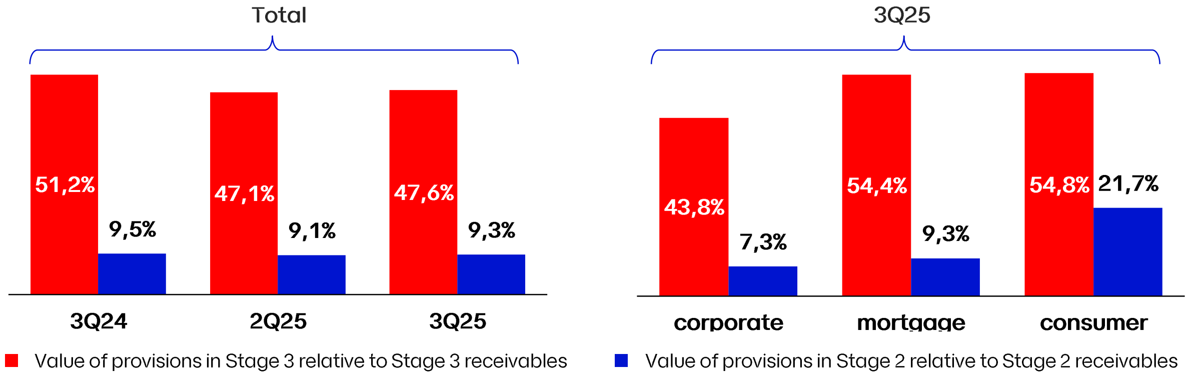
[1] Incl. off balance

4. Share of stage 3 receivables at 3.46% level

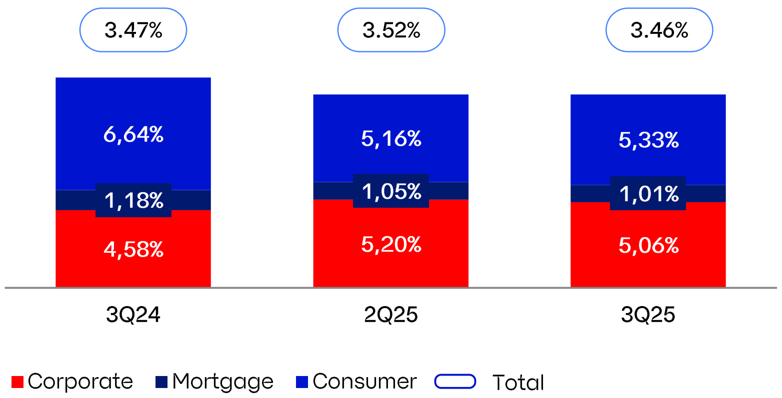
Share of receivables in stage 2 and 3 [%]



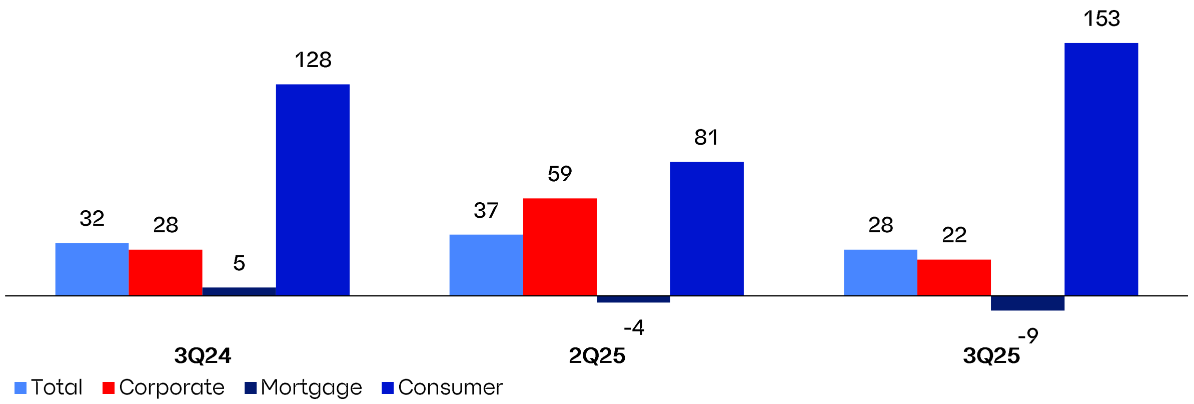
Provision coverage of receivables in stage 2 and 3 [%]



Share of receivables in stage 3 [%]



Quarterly cost of credit risk [1] [bps]



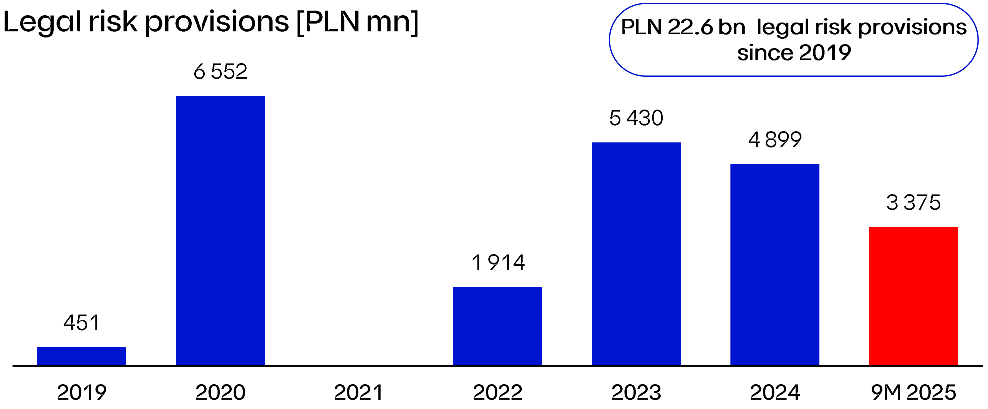
[1] Cost of risk incl. off balance

4.

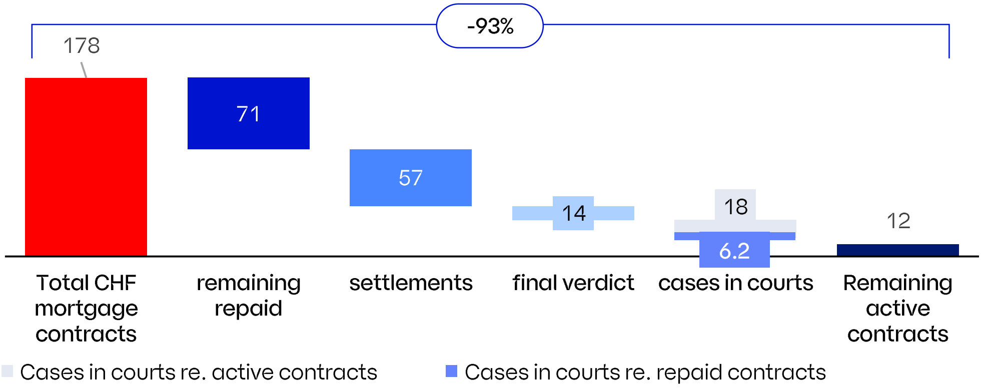
Further legal risk provisions for mortgage loans in CHF, 57 ths settlements concluded

Bank Polski | #1.

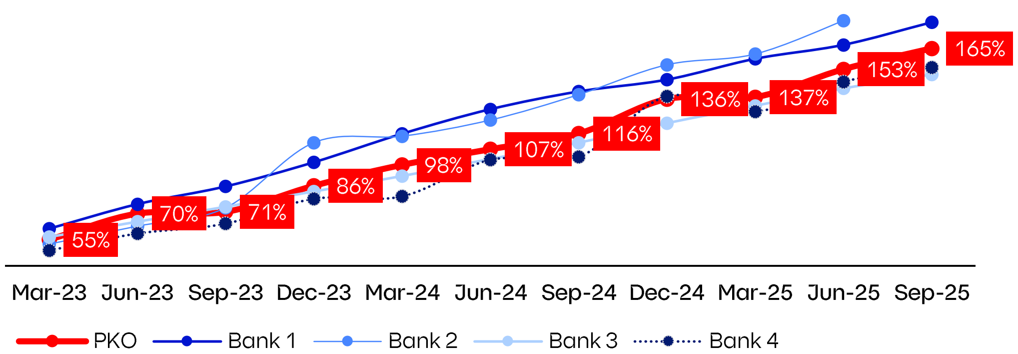
Legal risk provisions [PLN mn]



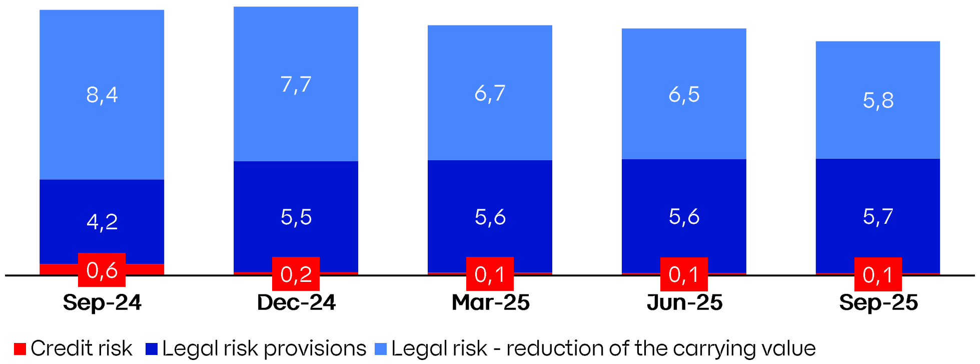
Status of credit agreements in CHF [ths]



Coverage of mortgage loans in CHF [%][1]



Provisions for mortgage loans in CHF [PLN bn]

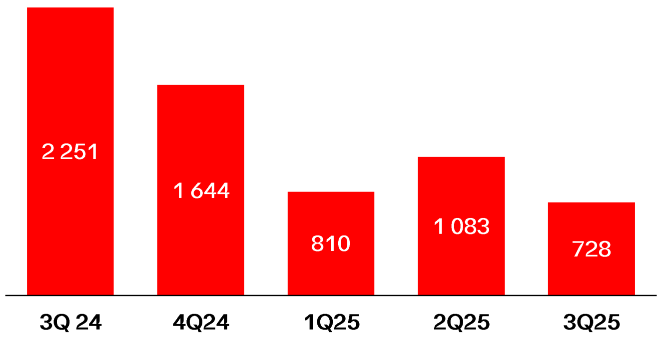


[1] Aa at September 30, 2025, the bank had recognized in its books provisions for EUR denominated mortgage loans amounting to PLN 1,093 mn . The gross value of the EUR denominated mortgage loan portfolio amounted to PLN 1,386 mn
Mortgage loan provision coverage – Legal risk provisions and legal risk – reduction of the carrying value to the gross carrying value of FX mortgage loans incl. cost of legal risk

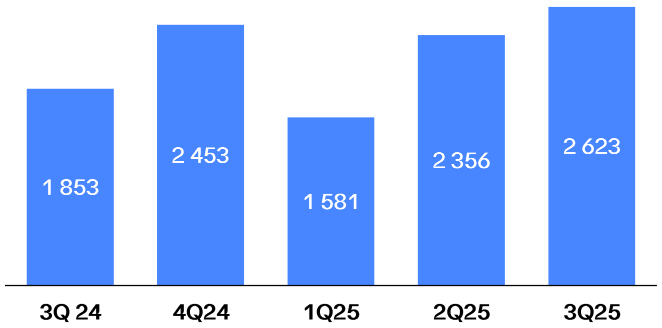
Further decline in pending court proceedings

Bank Polski #1.

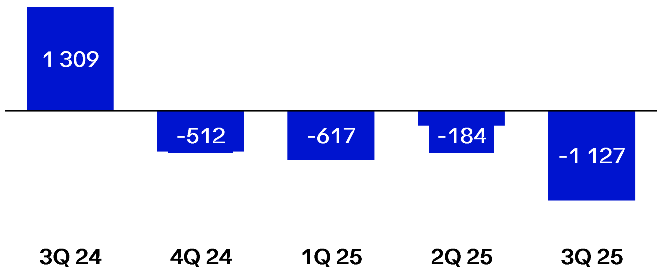
New mediation motions submitted



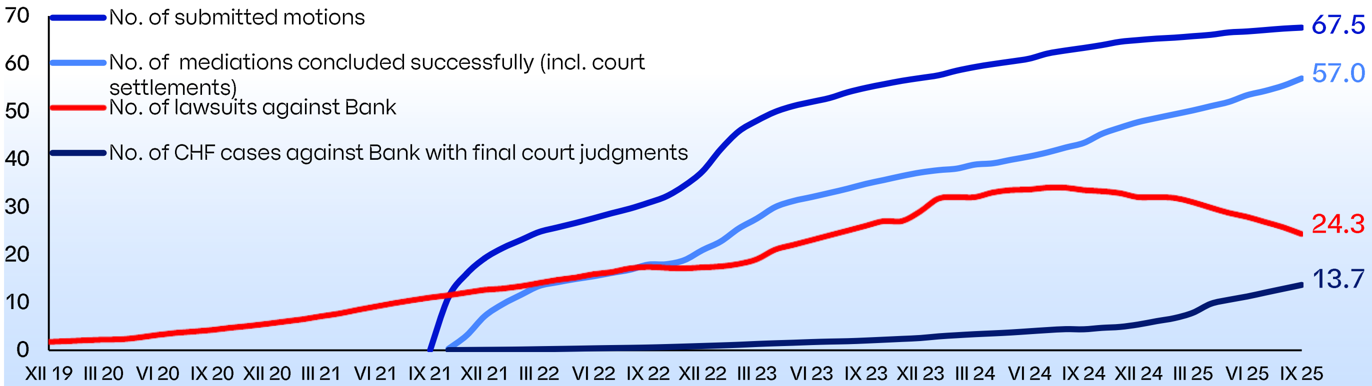
Number of settlements concluded in courts



Change in the number of court proceedings during the quarter



Number of cases regarding settlements of CHF borrowers [ths]

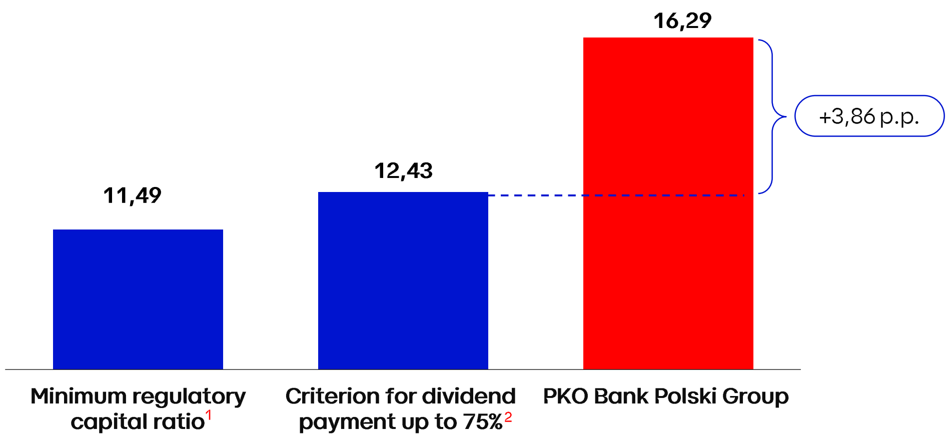


Data starting from the moment when program of settlements for Swiss franc borrowers was launched

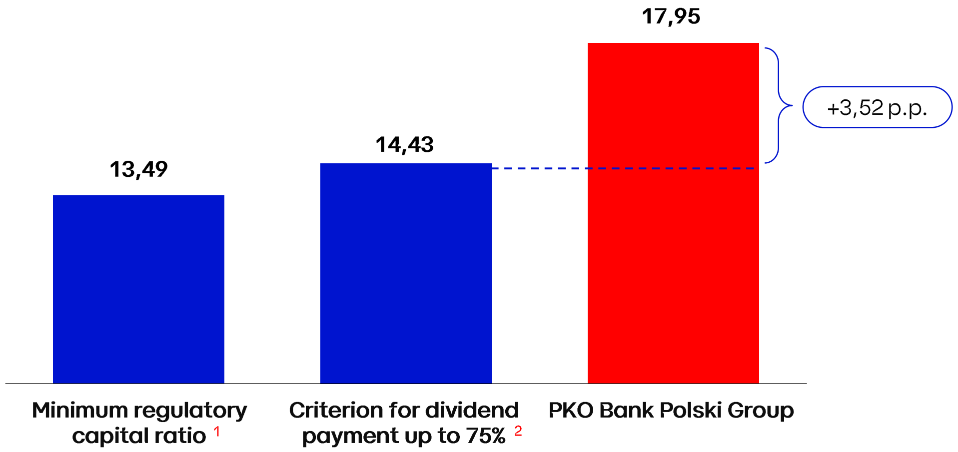
Solid capital position allowing to finance investments in the economy

Bank Polski | #1.

CET1 = Tier1 capital ratio [%]



Total capital ratio (TCR) [%]



- TCR at 17.95%, +64 bps q/q growth thanks to recognizing net profit in own funds of the current period and a new issue of subordinated capital bonds included in Tier 2 capital, which outweigh the effect of the increase in business scale

[1] Tier 1: CRR 6% + conservation buffer 2.5% + OSII buffer 2% + countercyclical buffer 0.99% ; TCR: CRR 8% + conservation buffer 2.5% + OSII buffer 2% + countercyclical buffer 0.99%
[2] Tier 1: CRR 6% + conservation buffer 2.5% + OSII buffer 2% + target value of the countercyclical buffer 1.93%; TCR: CRR 8% + conservation buffer 2.5% + OSII buffer 2% + target value of the countercyclical buffer 1.93% +additional requirement: good credit quality of the portfolio of receivables from the non-financial sector, both in the Group and the Bank level (NPL share <5%)

5. Conclusions

5. On a solid trajectory of profitable growth

PLN 8.0 bn of net profit including PLN 3.4 bn
of CHF legal risk provisions

Growth of corporate financing by 8.9% y/y, continued double-digit growth in retail loans

Net interest income growth by 10,5% y/y on a comparable basis

Reported ROE at 19.8% achieved while maintaining solid capital base with **Tier 1 at 16.29%**

C/I ratio at 30.2% and CoR at 32 bps

Bank Polski | #1.

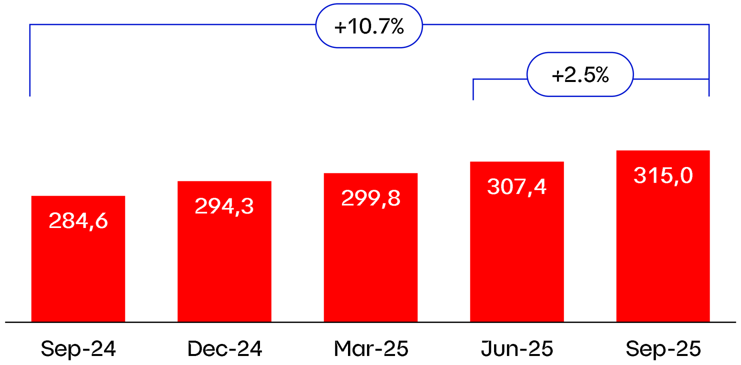
6.

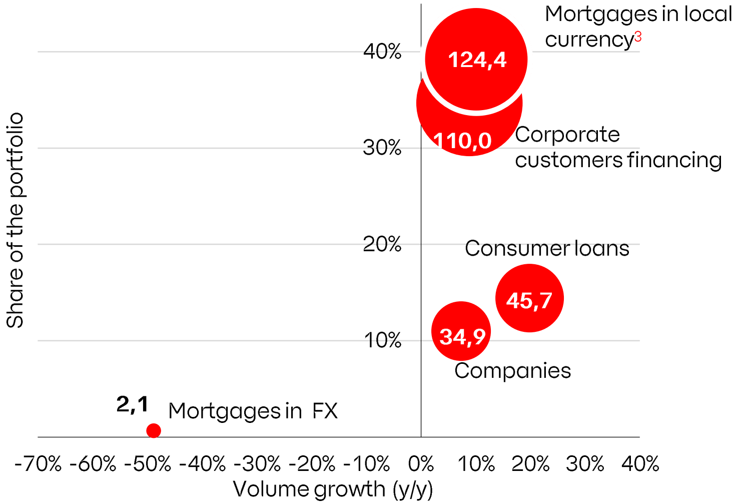
Supplementary information

6. Double-digit growth in customers financing and acquired savings y/y

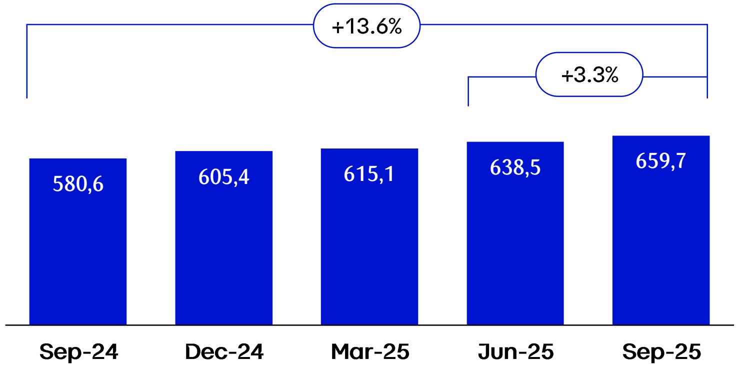
Bank Polski | #1.

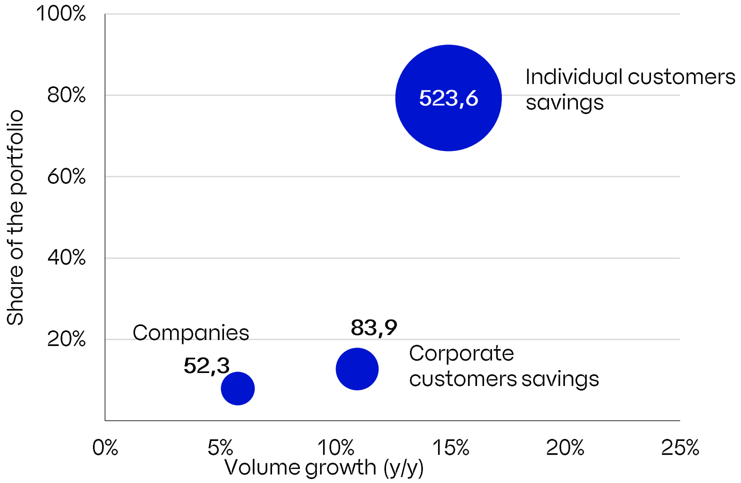
Gross customer financing [PLN bn][1]



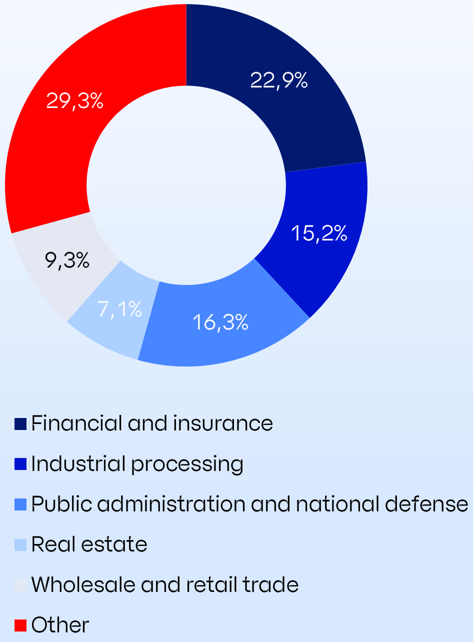


Customer savings [PLN bn][2]





Concentration by industry[4] [%]

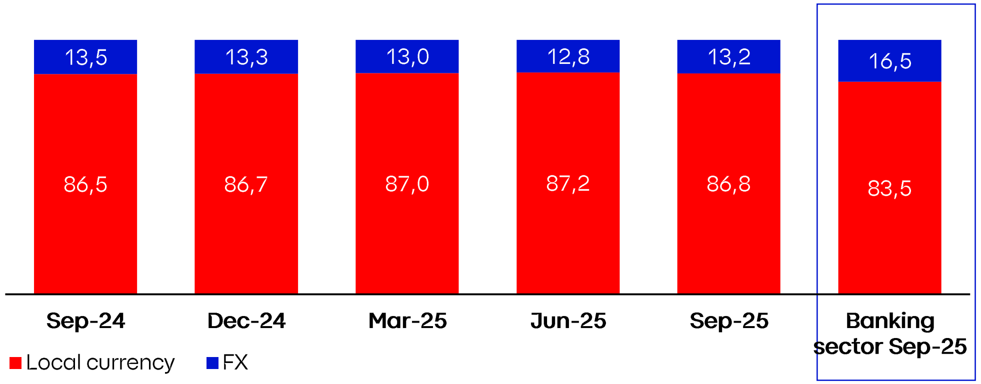


[1] Includes loans (excluding FX mortgage loans), corporate and municipal bonds (excluding PFR, BGK, EIB corporate bonds), leasing and factoring (but excludes repo transactions)
[2] Includes deposits, TFI (mutual funds) assets and treasury savings bonds of the bank and other entities of the bank's Group accumulated on the clients' bank accounts
[3] The position covers UAH loans
[4] As of 31 December 2024

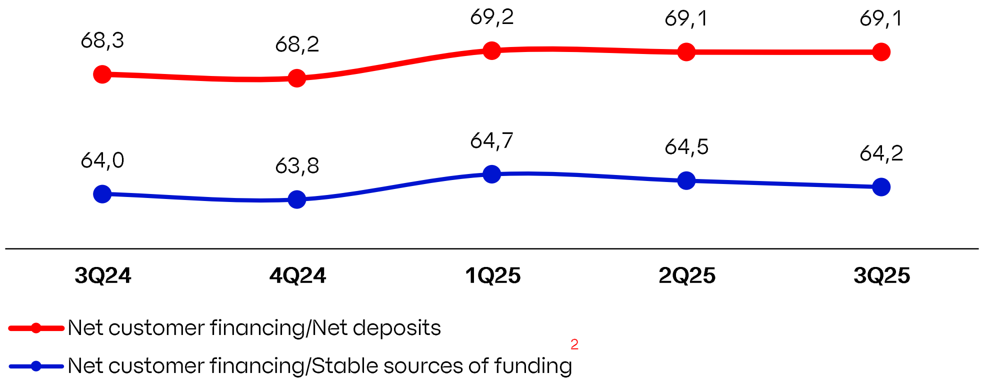
Structure of loans and deposits and liquidity

Bank Polski | #1.

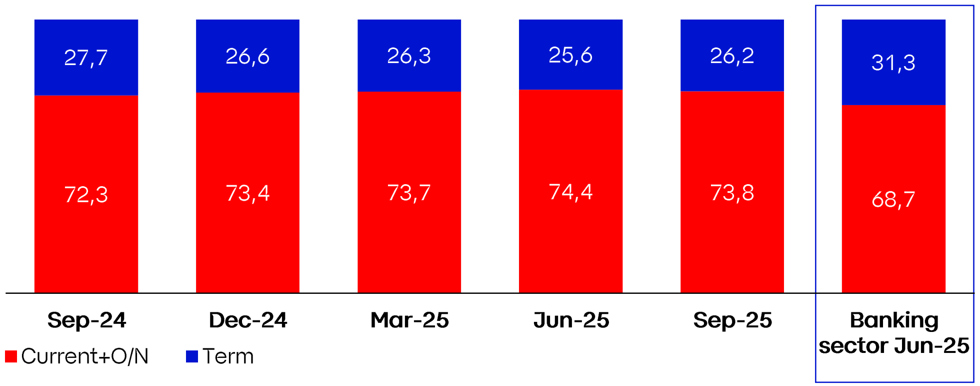
Currency structure of gross loans portfolio [%]



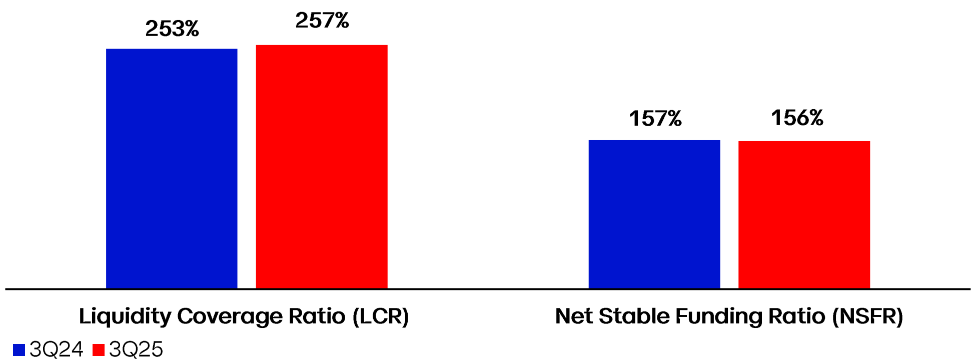
Structure of funding [%]



Term structure of total deposits[1] [%]



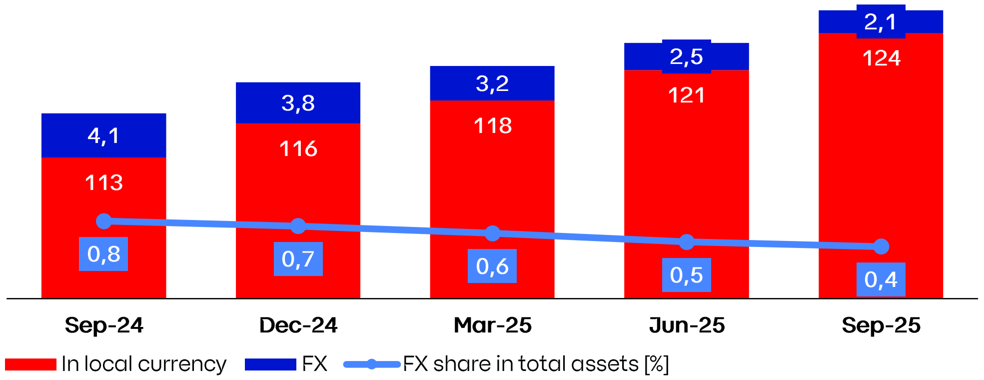
LCR and NSFR [%]



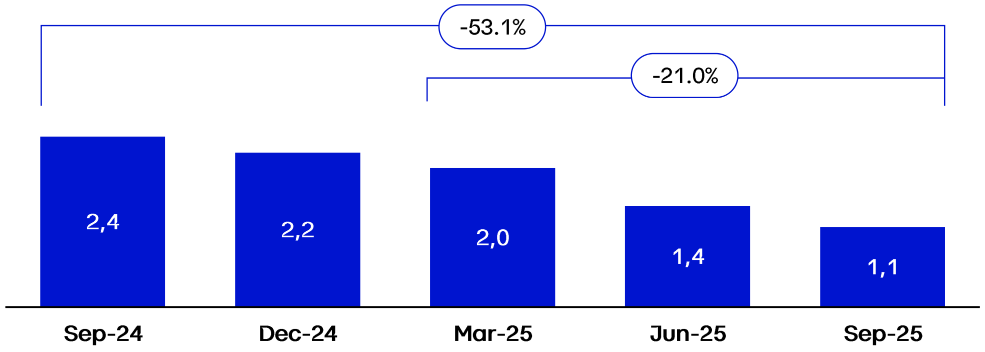
[1] Amounts due to customers
[2] Amounts due to customers and long-term sources of external funding: issuance of covered bonds, securitization, unsecured obligations, subordinated liabilities, loans from financial institutions

Bank Polski | #1.

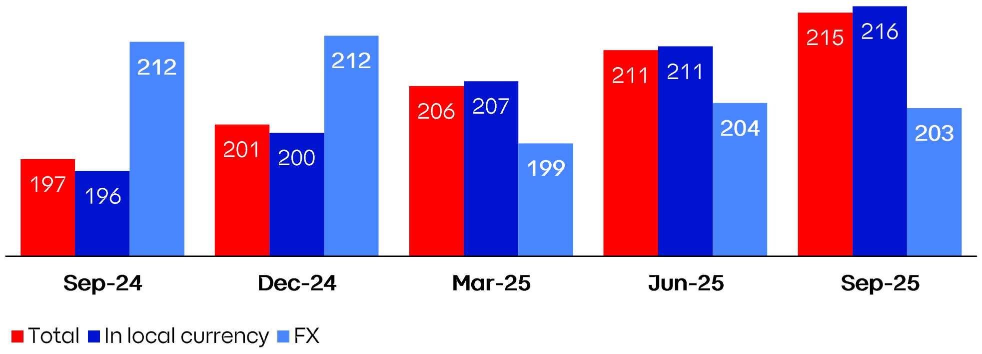
Volume of mortgage loans [PLN bn][1]



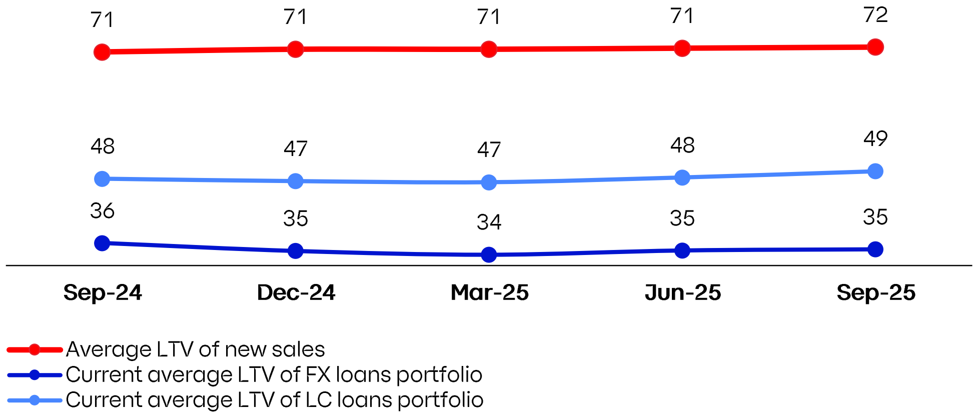
Volume of CHF mortgage loans, net [PLN bn][2]



Average carrying value of mortgage loan to be repaid [PLN ths]



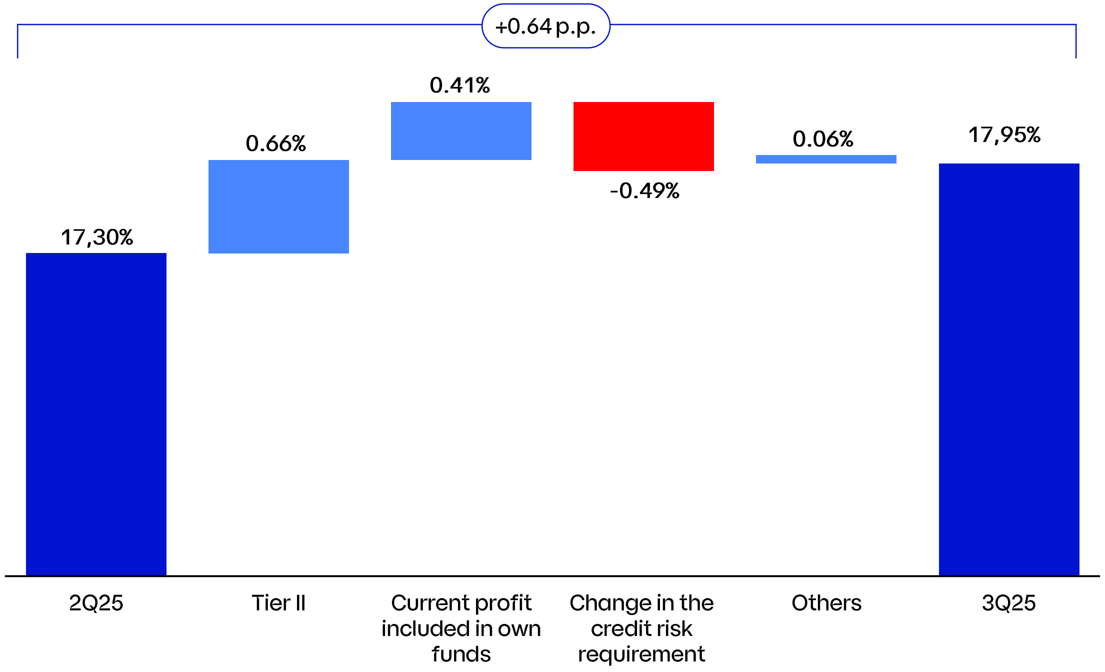
Average LTV [%]



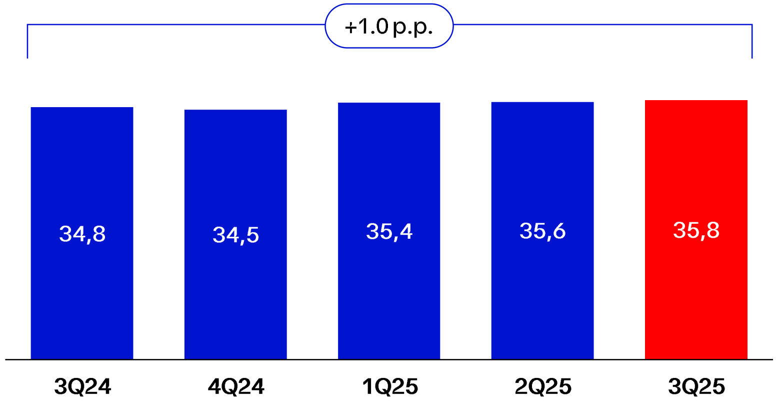
1 Includes data for PKO Bank Polski, PKO Bank Hipoteczny and KredoBank
2 Gross carrying amount – excl. cost of legal risk

Bank Polski #1.

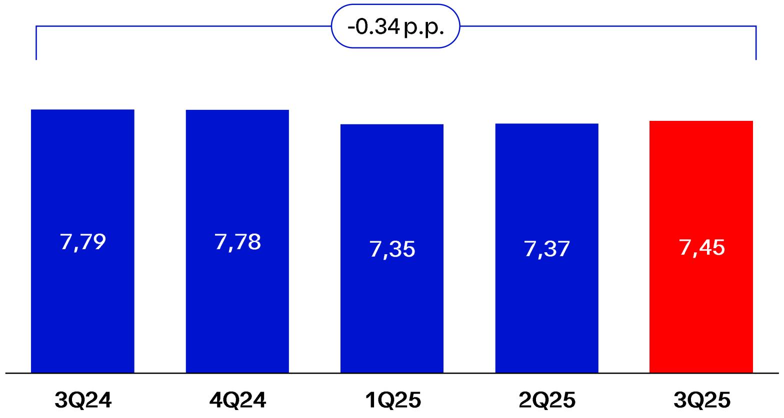
Quarterly change of the consolidated total capital ratio (TCR)



Effective risk weight [%][1]



Leverage ratio [%]



[1] Share of risk-weighted assets related to credit risk and counterparty risk in relations to their respective net exposure values

Retail customers - new products

Bank Polski | #1.

New products and customer conveniences

- Introduction of new deposits and promotions to the deposit offer.
- A promotional interest rate of housing account under the government's first home programme.
- Promotional offer launched for new customers – "Bonus for You – Edition 3". Opening a "Konto za Zero" ("Zero-Fee Account") from 1 July to 30 September 2025 enables customers to receive a refund of card or BLIK spending of up to PLN 500.
- Extension of the PKO Pay Later functionality to include the BLIK Pay Later deferred payment method.
- In the 3 quarter of 2025, 70 new ATMs were installed, including 68 modern recyclers with deposit and withdrawal functions.

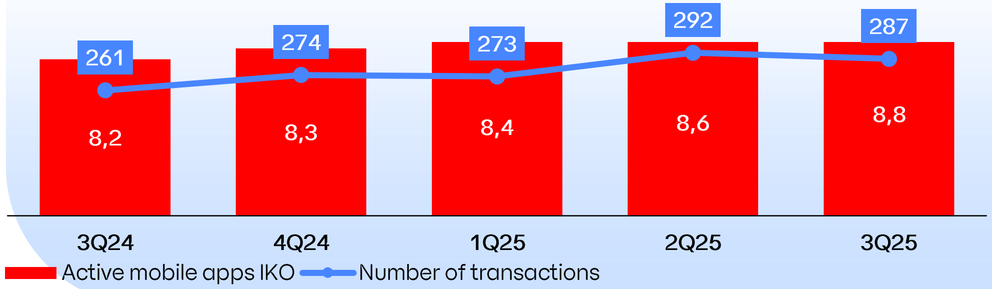
Selected new services in IKO

- Enabling online shopping payments through the PKO Pay Later service when selecting the BLIK Pay Later payment method,
- For business customers – including options to view and edit company data, apply for a corporate debit card, view and sign credit agreements, link a corporate credit card to BLIK payments, and make transfers from corporate credit cards,
- Introduction of a new deposit under the 'Mój Kapitał' ('My Capital') offering with a bonus,
- Option to submit an instruction to cancel an overdraft limit.

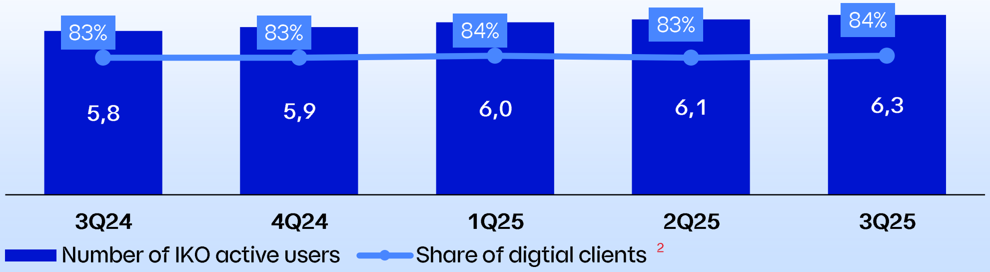
Child finances in iPKO

- Enabling parents to cancel pending transactions,
- Parent authorisation for internal transfers,
- Adjustment of the so-called "time pause" function in limit-change processes.

Number of IKO applications and number of transactions quarterly [mn]



Number of clients logging into IKO [mn][1]



[1] According to PRNews definition: a client who logged into IKO application at least once a month in a given quarter
[2] Share of digital customers in total number of customers

6. Company segment customers

Products and support for customers

- Agricultural clients have full access to deposit and loan products dedicated to corporate clients. This offer allows for the use of BGK FGR guarantees and interest rate subsidies of up to 5% per annum.
- Improved application assessment in the loan process, without the involvement of a credit risk analyst, for companies (process up to PLN 2 million) and housing communities (commitments up to PLN 5 million).
- Conceptual work on a new "ProEnergy" product, promoting businesses that strive to reduce energy consumption and CO_2 emissions.

Development of digital channels

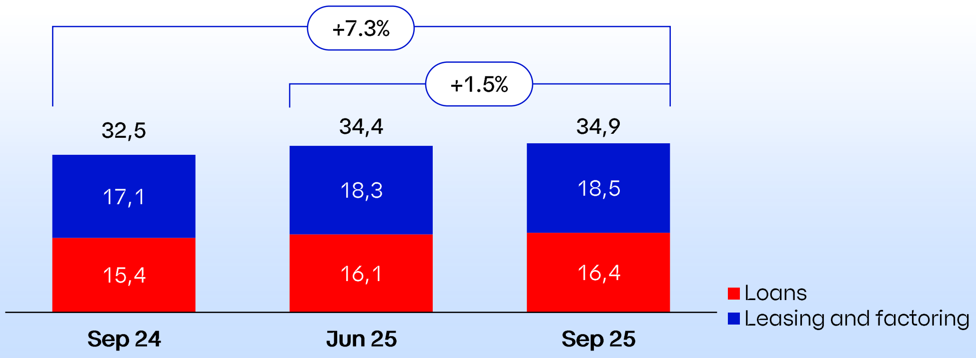
- Bank made available the application for opening a business account entirely online — using the mObywatel application, customers can verify their identity without visiting a branch, using a courier service, or submitting paper documents. This is one of the most innovative solutions in the Polish banking sector.

646 ths
Customers

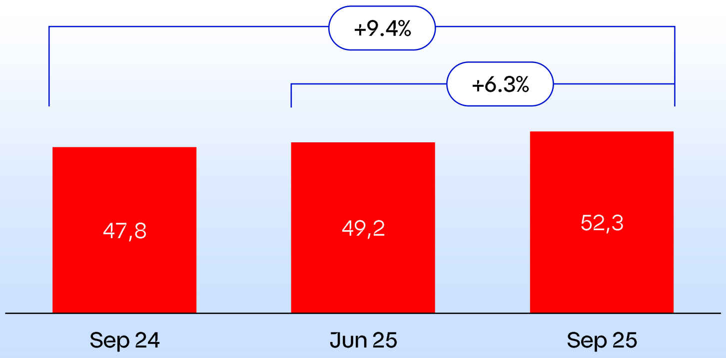
549 ths
Customers with access to iPKO

76 ths
Customers with access to iPKO biznes

Outstanding financing for companies [PLN bn]



Deposits of companies [PLN bn]



6. Increased use of AI and robots in customers service and sales

Bank Polski | #1.

Bots

- All bots conducted over 6.6 million conversations in Q3 2025.
- Data filtration and deduplication for generative model training were completed.
- Advanced anonymizer and deanonymizer were developed, which effectively masks sensitive data in text and replaces it with other data, thus maintaining data quality.
- The representational model – RoBERTa with a long context window – was published on huggingface and exceeded over 9,000 downloads in just one month.

Artificial intelligence

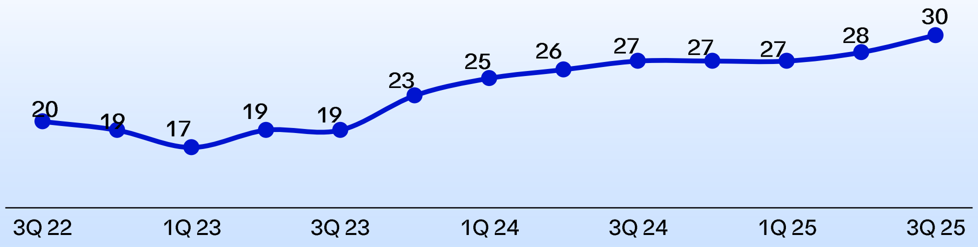
- Launching the semantic search engine szukAI in two strategic areas – Corporate Banking and the Contact Centre.
- Testing of Copilot – an intelligent AI assistant that supports employees in their daily work, facilitates access to information and helps them perform tasks more quickly – also began in the third quarter.
- In addition, the Bank uses a modern tool called OCREME, based on OCR technology and advanced AI models. OCREME automates the analysis and extraction of data from various types of documents.

Robotic Process Automation

- 166 processes were robotized only in the area of bank operations, 231 processes in other bank units and in the whole Group .
- In Q3 2025, robots processed nearly 30 million cases via the automated path.
- Selected, implemented tasks;
  - the process of making funds available to the client that are not part of the bankruptcy estate,
  - the process of removing blocks due to an expired ID document after the client updates their data,
  - the process of automatically downloading documents related to the Financial Shield 1.0 and 2.0 from the Intragraf application upon special request from the Polish Development Fund,
  - the processes of automatically downloading business data from the CEIDG and KRS websites during the mortgage loan granting process.

Calls with customers completed by bots [mn]

Robotic Process Automation, tasks completed by robots [mn]



Corporate and enterprises customers - new products

New products and customer conveniences

- Expanded the cash management offering for the Small Corporate Client segment through the rollout of dedicated product suites and the introduction of new pricing packages: BIZNES LITE and BIZNES PRO.
- Extended the maximum tenor for non-revolving working capital facilities and multi-purpose credit lines to up to 48 months, enhancing financing flexibility for clients.
- Introduced a streamlined credit origination process for selected corporate banking clients, enabling transactions of up to PLN 5 million with no risk analyst involvement. The model features automated credit risk assessment, a simplified covenant structure, and accelerated credit decision turnaround times.
- Executed a new Master Agreement with Bank Gospodarstwa Krajowego, simplifying cooperation and operational processes for portfolio guarantee schemes.
- Extended the scope of the credit promotion programme for the Small Corporate Client and Small Corporate Client – Entrepreneur segments, strengthening value proposition and acquisition potential.
- Enhanced the Integra ERP service onboarding process with automation of user entitlement setup, direct delivery of authentication tools to clients, client card receipt confirmation via iPKO biznes, and automatic generation of connectivity certificates.

Development of digital channels

New Features in the iPKO business mobile application

- Temporary blocking of personalised prepaid cards, with the option to unblock them at any time.
- Automatic initiation of a card closure request when a card is reported as blocked/lost.
- Delivery of the "eApplication" form to clients via iPKO biznes, containing key questions required to complete the Bankability Assessment Sheet.

New Features in the iPKO business:

- Enablement of BLIK card-based payments for credit and charge cards. iPKO biznes users can now make BLIK payments online and at POS terminals across Poland.

33 ths Corporate customers (corporate and enterprises)

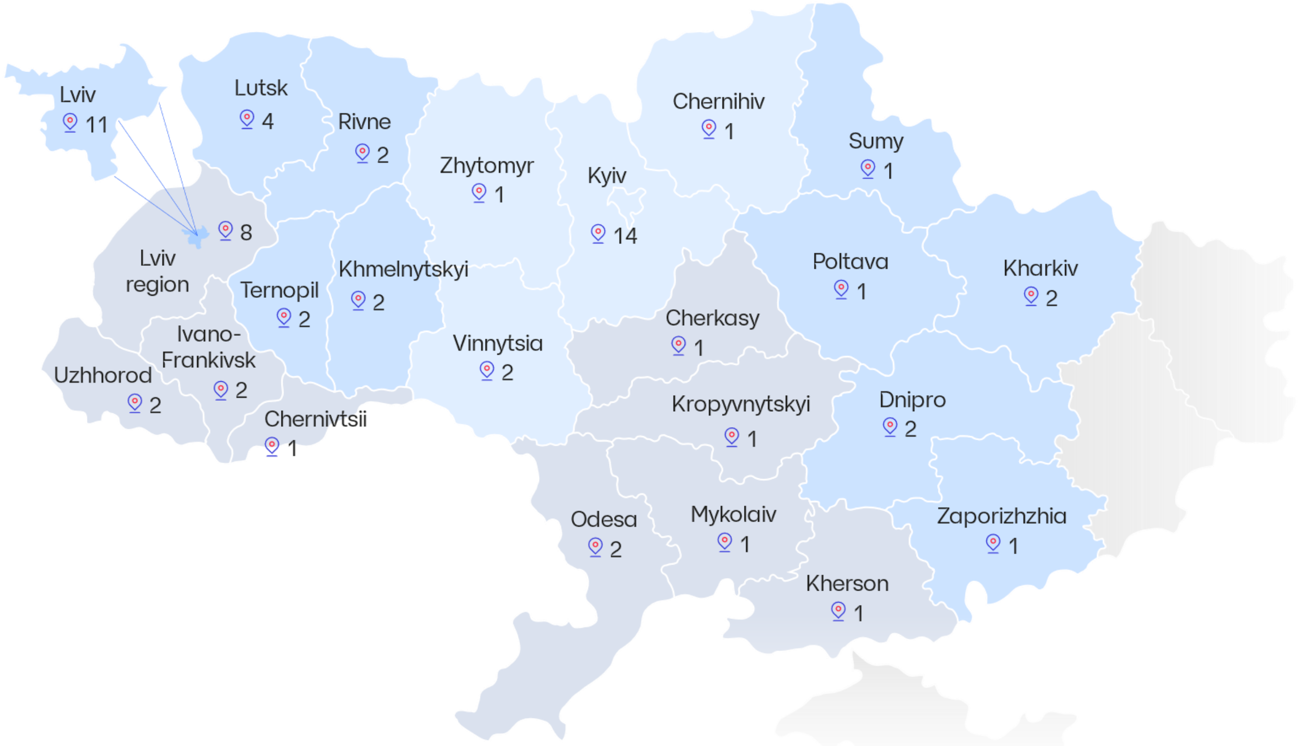
23 ths Active users iPKO business

Bank Polski | #1.

KREDOBANK S.A. is a universal bank which services customers mainly in the western part of Ukraine and in Kyiv. It grants loans mainly to corporate and SME customers, also under government programmes and in cooperation with foreign banks.

KREDOBANK S.A. is included in the list of banks of systemic importance, which includes the top 15 Ukrainian banks. The company runs a stable and profitable business. 32 branches of KREDOBANK S.A., which are part of POWER BANKING (joint banking network, established at the initiative of the National Bank of Ukraine), continue to provide customers with services from a specific list of urgent banking services.

The liquidity of KREDOBANK S.A., despite the on-going war in Ukraine, remained at a stable and safe level



65

Branches (Group)

1,502

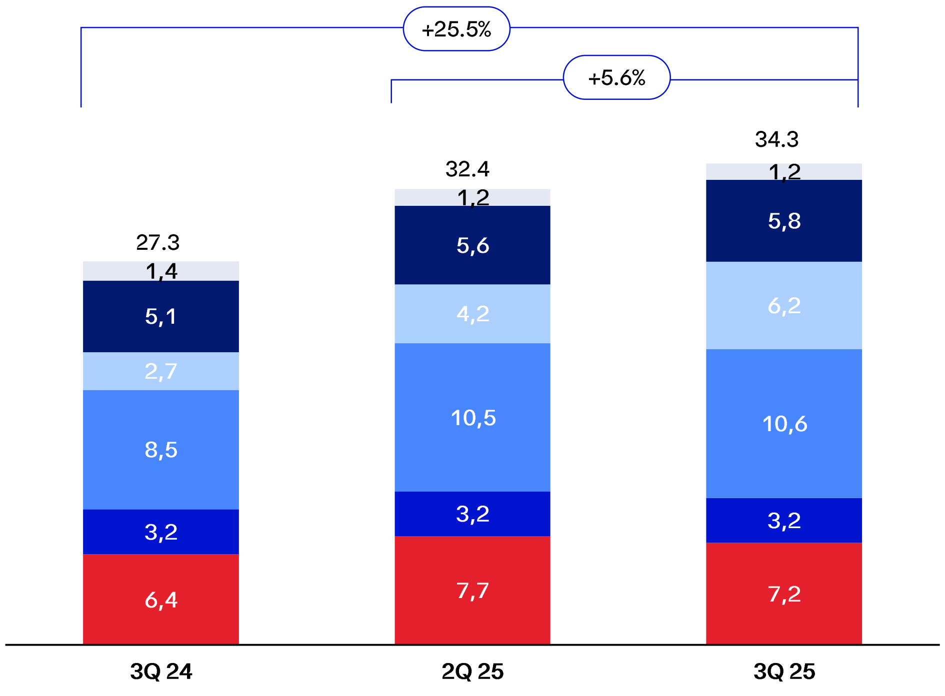
Employees (Group)

KREDOBANK S.A. GROUP (PLN mn)	Sep 30, 2025	Sep 30, 2024	Δ
Gross loans	1,431	1,309	9%
Gross deposits	5,034	4,447	13%
Total assets	5,887	5,268	12%
Equity	691	668	4%
	9M 2025	9M 2024	Δ
Net income	101	123	-18%

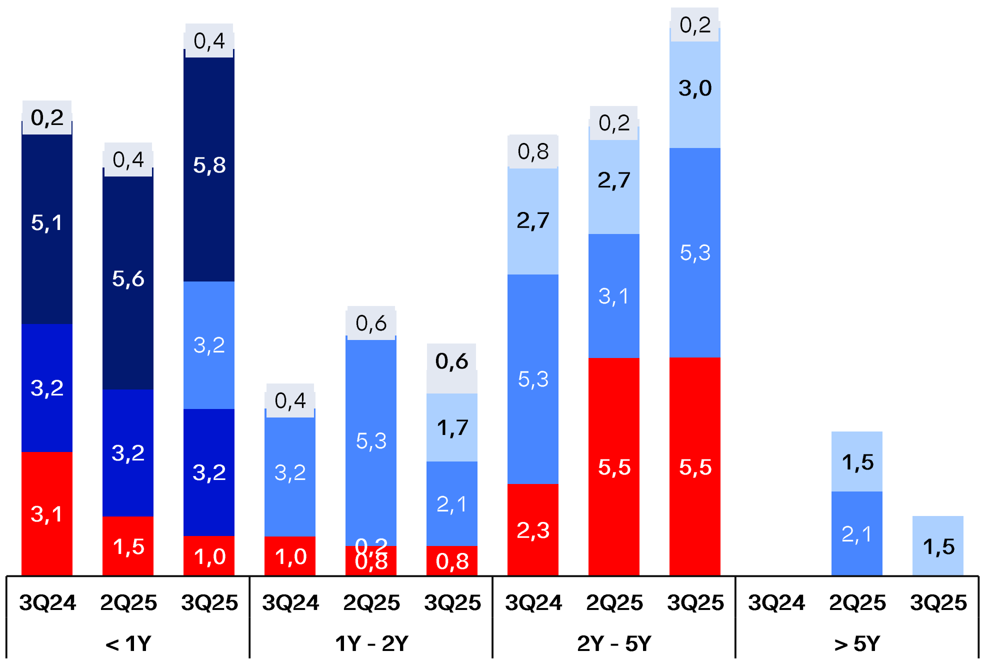
Wholesale financing

Bank Polski #1.

PKO BP financing structure by instrument type [bn PLN]



Maturity profile by instrument type [bn PLN]



Residential mortgage covered bonds | SP | SNP | Tier 2 | Short-term bonds | Loan from international financial institutions

SP - Senior Preferred (MREL)
SNP - Senior Non Preferred (MREL)

T2, SP, SNP Bond issues outstanding

PKO Bank Polski | #1.

TYPE OF NOTES	ISSUE DATE	MATURITY DATE	NEXT CALL DATE	PRINCIPAL	COUPON
Subordinated capital bonds Tier 2	24.09.2025	24.09.2035	16.10.2029 16.10.2030 16.10.2031 18.10.2032 17.10.2033	PLN 2.0 bn	floating, WIBOR6M + 1.75%
Senior non preferred Green bonds	30.06.2025	30.06.2031	30.06.2030	EUR 0.5 bn	first 5 years 3.625%; floating, EURIBOR 3M + 1.42%
Senior preferred	16.01.2025	16.06.2028	16.06.2027	EUR 0.75 bn	first 2 years and 5M - 3.375% floating, EURIBOR 3M + 1.05%
Subordinated capital bonds Tier 2	16.10.2024	16.10.2034	16.10.2029, 16.10.2030, 16.10.2031, 16.10.2032, 16.10.2033	PLN 1.5 bn	floating, WIBOR6M + 2.20%
Senior non preferred Green bonds	12.09.2024	12.09.2027	12.09.2026	EUR 0.75 bn	first 2 years - 3.875% floating, EURIBOR 3M + 1.40%
Senior non preferred	18.06.2024	18.06.2029	18.06.2028	EUR 0,5 n	first 4 years - 4.50% floating, EURIBOR 3M + 1.55%
Senior non preferred	27.03.2024	27.03.2028	27.03.2027	EUR 0.5 mn	first 3 years - 4.50% floating, EURIBOR 3M + 1.60%
Senior non preferred	28.02.2024	28.02.2029	28.02.2028 28.08.2028	PLN 1.0 bn	floating, WIBOR 6M + 1.59%
Subordinated bonds Tier 2	05.03.2018	06.03.2028	06.03.2023	PLN 1.0 bn	floating, WIBOR6M + 1.50%
Subordinated bonds Tier 2	28.08.2017	28.08.2027	28.08.2022	PLN 1.7 bn	floating, WIBOR6M + 1.55%

The balance sheet of PKO Bank Polski Group

ASSETS (PLN billion)	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	y/y	q/q
Cash and balances with the Central Bank	20	23	15	21	19	-2.2%	-9.2%
Amounts due from other banks	9	5	8	10	8	-5.4%	-20.4%
Reverse repo transactions	0	1	0	0	1	+61.8%	>100%
Net customer financing	276	286	291	298	305	+10.3%	+2.3%
Securities[1]	182	190	198	199	204	+11.9%	+2.4%
Other assets	20	19	19	19	18	-7.8%	-4.5%
TOTAL ASSETS	507	525	531	547	555	+9.4%	+1.3%

LIABILITIES AND EQUITY (PLN billion)	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	y/y	q/q
Total equity	50	52	55	52	55	+9.5%	+6.4%
Amounts due to the central bank and due to banks	4	4	4	5	4	+5.8%	-7.0%
Loans and advances received	1	1	1	1	1	-14.5%	-1.6%
Subordinated liabilities and debt securities in issue	26	28	28	30	32	+24.4%	+8.0%
Amounts due to customers	404	420	420	430	440	+9.0%	+2.3%
Liabilities of insurance activities	3	2	2	2	2	-31.1%	-9.7%
Other liabilities	19	19	22	28	20	+4.5%	-28.3%
TOTAL EQUITY AND LIABILITIES	507	525	531	547	555	+9.4%	+1.3%

[1] Excl. municipal and corporate securities

6. The profit and loss account of PKO Bank Polski Group

Bank Polski | #1.

PROFIT AND LOSS ACCOUNT (PLN MILLION)	3Q 24	4Q 24	1Q 25	2Q 25	3Q 25	y/y	q/q	9M 24	9M 25	y/y
Net interest income	5,727	6,179	5,982	6,153	6,061	+5.8%	-1.5%	15,973	18,197	+13.9%
Net fee and commission income	1,300	1,263	1,253	1,277	1,346	+3.6%	+5.4%	3,857	3,875	+0.5%
Other income	290	409	341	255	295	+1.7%	+15.9%	1,078	891	-17.3%
Incsurance income	155	148	155	156	152	-2.0%	-2.5%	521	463	-11.1%
Dividend income	1	2	0	13	1	-52.5%	-96.2%	23	14	-40.1%
Trading income	29	149	81	67	75	>100%	+11.6%	141	223	+57.7%
Net foreign exchange gains	(6)	69	60	55	74	-	+33.0%	140	189	+34.6%
Gains/(losses) on derecognition on finacial assets and liabilities	51	33	6	29	11	-78.7%	-62.7%	91	46	-49.1%
Net other operating income and expense	60	8	40	(67)	(17)	-	+74.2%	160	(44)	-
Total income items	7,316	7,852	7,576	7,684	7,702	+5.3%	+0.2%	20,908	22,963	+9.8%
Total operating expenses	(2,071)	(2,270)	(2,520)	(2,204)	(2,221)	+7.3%	+0.8%	(6,212)	(6,946)	+11.8%
result on regulatory charges	(26)	(23)	(474)	(76)	(83)	>100%	+9.1%	(399)	(633)	+58.9%
Allowances for expected credit losses	(238)	(294)	(205)	(291)	(216)	-9.1%	-25.5%	(701)	(712)	+1.6%
Net impairment allowances on non-financial assets	(96)	(100)	(212)	(68)	(114)	+18.8%	+66.3%	(409)	(395)	-3.5%
Cost of risk on FX mortgages	(994)	(1,585)	(973)	(1,249)	(1,154)	+16.1%	-7.6%	(3,314)	(3,375)	+1.8%
Tax on certain financial institutions	(316)	(328)	(326)	(336)	(340)	+7.3%	+1.0%	(942)	(1,001)	+6.3%
Share in net profit (losses) of associates and jointly controlled entities	42	20	42	20	47	+12.4%	>100%	103	109	+5.9%
Profit before income tax	3,643	3,295	3,383	3,556	3,705	+1.7%	+4.2%	9,433	10,644	+12.8%
Income tax expense	(1,179)	(850)	(914)	(895)	(867)	-26.5%	-3.1%	(2,574)	(2,676)	+3.9%
Net profit attributable to non-controlling shareholders	1	(1)	(0)	0	1	+10.8%	>100%	1	1	>100%
Net result attributable to the parent company	2,463	2,446	2,469	2,661	2,837	+15.2%	+6.6%	6,858	7,967	+16.2%

6. Key ratios

KEY RATIOS (%)	3Q 24	4Q 24	1Q 25	2Q 25	3Q 25	y/y	q/q	9M 24	9M 25	y/y
ROE net	20.1	18.9	18.6	19.9	21.0	+0.9 p.p.	+1.1 p.p.	19.3	19.8	+0.6 p.p.
ROTE net	21.9	20.5	20.1	21.5	22.7	+0.8 p.p.	+1.2 p.p.	21.0	21.4	+0.5 p.p.
ROA net	1.94	1.89	1.90	1.98	2.04	+0.10 p.p.	+0.06 p.p.	1.84	1.97	+0.14 p.p.
C/I	28.3	28.9	33.3	28.7	28.8	+0.5 p.p.	+0.2 p.p.	29.7	30.2	+0.5 p.p.
NIM	4.89	4.94	4.95	4.91	4.70	-0.19 p.p.	-0.22 p.p.	4.77	4.86	+0.09 p.p.
NPL ratio	3.47	3.59	3.65	3.52	3.46	-0.00 p.p.	-0.05 p.p.	3.47	3.46	-0.00 p.p.
Coverage ratio	104.4	89.3	87.6	89.7	90.5	-13.9 p.p.	+0.8 p.p.	104.4	90.5	-13.9 p.p.
Cost of risk[1]	0.32	0.41	0.30	0.37	0.28	-0.04 p.p.	-0.09 p.p.	0.32	0.32	-0.01 p.p.
LCR - liquidity coverage ratio	253.30	245.10	242.00	271.10	257.20	+3.90 p.p.	-13.90 p.p.	253.30	257.20	+3.9 p.p.
NSFR - net stable funding ratio	157.0	156.1	154.3	154.9	155.9	-1.1 p.p.	+1.0 p.p.	157.0	155.9	-1.1 p.p.
TCR	18.03	18.58	17.21	17.30	17.95	-0.09 p.p.	+0.64 p.p.	18.03	17.95	-0.09 p.p.
Tier 1 capital ratio	17.35	17.39	16.13	16.29	16.29	-1.06 p.p.	0.00 p.p.	17.35	16.29	-1.06 p.p.

Note: Ratios presented in the period
[1] With off-balance

6. Key operational data

PKO BANK POLSKI OPERATING DATA (EOP)	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	y/y	q/q
Current accounts ('000)	9 422	9 460	9 499	9 581	9 705	+3,0%	+1,3%
Banking cards ('000)	10 836	10 753	10 819	10 861	10 971	+1,2%	+1,0%
of which: credit cards	937	934	937	948	955	+1,9%	+0,8%
Active mobile banking applications IKO ('000)	8 169	8 318	8 449	8 578	8 816	+7,9%	+2,8%
Active mobile banking users ('000)[1]	6 192	6 275	6 407	6 461	6 593	+6,5%	+2,0%
Number of corporate customers with access to e-banking (000)	23,6	24,0	24,3	24,6	23,2	-1,7%	-5,7%
Number of companies customers with access to e-banking (000)	72,6	73,3	74,4	75,3	76,2	+5,0%	+1,2%
Branches:	944	944	945	945	945	+0,1%	0,0%
- retail	899	899	898	898	898	-0,1%	0,0%
- corporate	45	45	47	47	47	+4,4%	0,0%
Agencies	270	249	243	243	232	-14,1%	-4,5%
ATMs	3 066	3 068	3 076	3 090	3 075	+0,3%	-0,5%
Number of customers ('000)	12 093	12 133	12 214	12 290	12 417	+2,7%	+1,0%
- retail	11 444	11 480	11 552	11 620	11 738	+2,6%	+1,0%
- corporate	32	33	33	33	33	+2,2%	+0,4%
- companies	617	621	629	637	646	+4,7%	+1,5%
Employment eop (FTEs '000) Group	25,7	25,8	25,8	26,0	26,0	+1,2%	-0,0%
Number of operations performed by robots (in '000)	26 784	27 448	26 771	28 753	29 831	+11,4%	+3,7%

[1] The number of mobile banking users who log into the bank from their mobile device at least once a month

6. Customer financing and savings

CUSTOMER FINANCING (PLN BN)	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	y/y	q/q
Financing	270,5	278,0	282,5	289,7	296,3	+9,5%	+2,3%
mortgages	117,0	119,9	121,4	123,5	126,5	+8,1%	+2,4%
mortgages in local currency	112,9	116,1	118,2	121,0	124,4	+10,1%	+2,8%
FX mortgages	4,1	3,8	3,2	2,5	2,1	-48,8%	-16,4%
consumer loans	38,1	39,4	41,2	43,3	45,7	+19,9%	+5,6%
companies	32,5	32,6	33,6	34,4	34,9	+7,3%	+1,5%
corporate	82,8	86,1	86,3	88,5	89,2	+7,7%	+0,8%
Debt securities	18,2	20,1	20,4	20,2	20,7	+14,2%	+2,8%
municipal bonds[1]	14,3	15,6	15,8	15,5	15,8	+10,3%	+2,0%
corporate bonds	3,8	4,5	4,7	4,7	4,9	+28,9%	+5,2%
Gross customer financing	288,7	298,1	302,9	309,9	317,0	+9,8%	+2,3%
Net customer financing	276,2	286,3	290,9	297,6	304,5	+10,3%	+2,3%

CUSTOMER SAVINGS (PLN BN)	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	y/y	q/q
Retail and private banking[2]	455,7	467,6	484,1	504,3	523,6	+14,9%	+3,8%
deposits	285,2	287,8	293,1	301,0	309,2	+8,4%	+2,7%
retail mutual funds	50,5	54,2	59,2	65,0	71,2	+41,1%	+9,7%
saving treasury bonds	120,0	125,7	131,8	138,4	143,2	+19,3%	+3,5%
Own bonds on clients' accounts	5,1	4,8	4,4	5,5	5,4	+7,3%	-1,9%
Corporate	70,5	80,5	79,0	79,8	78,5	+11,2%	-1,6%
Companies	47,8	51,1	47,8	49,2	52,3	+9,4%	+6,3%
Customer savings	580,6	605,4	615,1	638,5	659,7	+13,6%	+3,3%

1 Bonds issued by PFR, BGK and EIB were excluded from the volume of corporate bonds
2 Including the volume of retail customers bonds

Credit / ESG ratings and ownership

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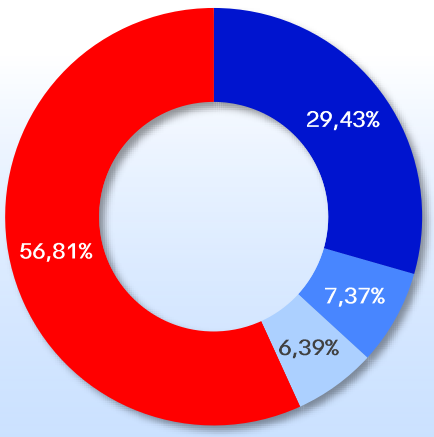
Moody's Investors Service

Deposit rating	A2
Senior Unsecured	A3
Junior Senior Unsecured	Baa1
Baseline Credit Assessment	baa1
Adjusted Baseline Credit Assessment	baa1
Outlook	Stable

Shareholder structure (number of shares: 1 250 mn)



- The Bank's shares have been listed on the Warsaw Stock Exchange since November 10, 2004.
- Largest domestic bank on the WSE in terms of capitalization PLN 88 billion PLN (as of 30/09/2025)
- Bank PKO BP is included in the following indices: WIG, WIG20, WIG30, WIG Banki, FTSE Russell, Stoxx 600, MSCI EM
- ISIN; PLPKO0000016; Bloomberg: PKO PW; Reuters: PKOB WA

State Treasury
Nationale Nederlanden OFE
Allianz Polska OFE
Others

Oceny ratingowe ESG

MSCI

A
(A in 2024)

CCC	B	BB	A	AA	AAA

SUSTAINALYTICS

19.1 Low Risk
(23.9 in 2024)

Severe	High	Medium	Low	Negligible

FTSE Russell

3.5
(3.3 in 2024)

0	3,5	5

CDP
Climate scoring

C
(C in 2024)

D-	D	C-	C	B-	B	A-	A

Contact

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Calendar

13 March 2025	Annual report for FY2024
13 May 2025	Quarterly report for Q1 2025
13 August 2025	Semi – annual report for H1 2025
6 November 2025	Quarterly report for Q3 2025

Glossary

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- Customers' financing - Loans (excluding FX mortgage loans), corporate and municipal bonds (excluding PFR, BGK, EIB corporate bonds), leasing and factoring (excl. repo transactions)
- Customers' savings - Deposits, TFI (mutual funds) assets and treasury savings bonds of the bank and other entities of the bank's Group accumulated on the clients' bank accounts
- C/I ratio (Cost/Income ratio) – Operating expenses (including net regulatory charges) to the result on business activities in a given period
- COR (Cost of risk indicator) – Net write-downs and impairment of financing granted to customers for the last 12 months to the average balance of gross financing granted to customers at the beginning and end of the reporting period and interim quarterly periods (for cumulative ratio), quarterly - net write-downs and impairment of financing granted to customers to the average balance of gross financing granted to customers in given period
- NIM (Net interest margin ratio) – Net interest income, to the average balance of interest-bearing assets (including amounts due from banks, securities and loans and advances to customers) in given period,
- Net ROA (Net Return on Asset) – Net profit to the average balance of assets in given period
- Net ROE (Net Return on Equity) – Net profit to the average balance of equity in given period
- Net ROTE (Net Return on Tangible Equity) – Net profit to the average balance of equity less intangible assets in given period
- L/D (Loans/Deposits) - Net customer financing/net deposits
- NPL (Net write-downs and impairment) – Result on allowances for expected credit losses, result on impairment of non-financial assets and cost of legal risk associated with mortgage loans in convertible currencies and result on loans measured at fair value through profit or loss
- Tier 1 capital ratio – Tier 1 capital to the total capital requirement multiplied by 12.5
- TCR (Total Capital Ratio)- Own funds to the total capital requirement multiplied by 12.5
- LCR (Liquidity Coverage Ratio) - highly liquid assets relative to short-term liabilities
- NSFR (Net Stable Funding Ratio) – available stable funding relative to required stable funding

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Any differences in total balances, percentages and growth rates result from rounding the amounts to PLN million and rounding percentages to one decimal place.