



Bank Polski

DETAILED TERMS AND CONDITIONS OF EXECUTING FOREIGN CREDIT TRANSFERS IN THE IPKO BIZNES SYSTEM

1. These Detailed Terms and Conditions of executing Foreign Credit Transfers in the iPKO biznes system are an excerpt from the General Business Terms and Conditions for Accounts, Payments and other Services.
2. The Bank executes the Foreign Credit Transfer in accordance with the provisions of the Romanian law, including interbank agreements, applicable international rules, provisions of international law and according to the instructions specified in the Foreign Credit Transfer and rules of interbank settlements. If the Account Holder does not fulfill the requirements resulting from the above provisions, rules or agreements, the Bank shall not accept the Foreign Credit Transfer for execution.
3. Foreign Credit Transfer means a Payment Order sent to foreign countries or/and in foreign currency with instruction of debiting the Account Holder's Account and transferring the amount to the indicated Beneficiary.
4. The Bank undertakes to execute the following Outgoing Foreign Credit Transfers:
 - 1) SEPA Credit Transfers:
 - a) executed by banks which operate in the SEPA area and have concluded the SEPA Credit Transfer adherence agreement, in accordance with the SEPA rules,
 - b) in EUR,
 - c) bearing SHA payment instruction,
 - d) containing the Account Holder's account number and the Beneficiary's account in the IBAN format and name of the Beneficiary,
 - e) executed in Urgent Mode - with the Tomnext (D+1) Value Date for the Bank or in Express Mode - with the Overnight (D+0) Value Date for the Bank, provided Express Mode is accessible.
 - 2) EEA Credit Transfers (ordered in the iPKO biznes system as standard Foreign transfer):
 - a) to countries belonging to the EEA,
 - b) in the currencies of EEA countries,
 - c) bearing SHA or OUR payment instruction (Foreign Credit Transfers containing BEN payment instruction will not be accepted for execution),
 - d) may be executed in Urgent Mode - with the Tomnext (D+1) Value Date for the Bank or Express Mode - with the Overnight (D+0) Value Date for the Bank.
 - 3) SWIFT GPI Payments:
 - a) to accounts held by banks that provide SWIFT GPI payments,
 - b) executed in pre-defined currencies,
 - c) submitted in Express Mode - with the Overnight (D+0) Value Date for the Bank.
 - 4) Foreign Credit Transfers using Polish clearing systems Elixir and/or SORBNET2 (ordered in the iPKO biznes system as standard Foreign transfer):
 - a) to accounts held at Polish banks that are part of Polish interbank systems Elixir and/or SORBNET2,
 - b) executed in PLN currency,
 - 5) Other Outgoing Foreign Credit Transfers (ordered in the iPKO biznes system as standard Foreign transfer).
5. In the case of outgoing Foreign Credit Transfers, the payment may be executed even if the BIC of the Beneficiary's bank is missing or incorrect or if the Beneficiary's account number is incorrect. The Bank may charge the Account Holder an additional NON-STP fee, in accordance with the Price list, if the data required to execute the Payment Order automatically is insufficient.
6. In the case of a SEPA Credit Transfer and an EEA Credit Transfer in EUR, the Bank credits the amount to the Beneficiary's bank account no later than on the next Business Day following the date of receipt of the order for execution or on the future date specified by the Account Holder.
7. In the case of an EEA Credit Transfer in other currencies than EUR, the Bank credits the amount to the Beneficiary's bank's account no later than on the third Business Day following the date of receipt of the order for execution or the future date specified by the Account Holder.
8. In the case of Other Outgoing Foreign Credit Transfers referred to in clause 4 point 5), the time of execution may be longer than the one specified in clause 6 and clause 7. It depends each time on the number of banks involved in the execution of the Credit Transfer.
9. The execution of a Foreign Credit Transfer in Express or Urgent mode is conditional upon:
 - 1) submitting the Credit Transfer order in one of the currencies published in the Bank's Notification,
 - 2) providing BIC of the Beneficiary's bank in the Credit Transfers other than SEPA Credit Transfer and other than Foreign Credit Transfers using Polish clearing systems Elixir and/or Sorbnet2 - and in its absence - the name and address including the National ID, i.e., a clearing identifier of the Beneficiary's bank,
 - 3) specifying the Beneficiary's bank account number in the IBAN structure or any other structure if the Beneficiary's bank has not adopted the IBAN bank account structure, and is finally verified by the Bank during the stage of payment registration in the Bank's systems.
10. If the Foreign Credit Transfer currency specified by the Account Holder is PLN or RON, and the Beneficiary's bank does not make settlements in PLN or RON, the Bank refuses to execute the Foreign Credit Transfer.
11. The Bank sets cut-off times, to be communicated in the Bank's Notification, after which Payment Orders received by the Bank will be considered received on the next Business Day.
12. If the Foreign Credit Transfer order is placed on a day which is not a Business Day, such order is considered received on the next Business Day.
13. The Account Holder is obliged to ensure that the amount of funds in the Account is sufficient to execute the Foreign Credit Transfer and to deduct any fees and commissions stipulated in the Price list.
14. The Account Holder will be liable for providing incorrect data in the Payment Order or for the lack of information enabling correct and timely execution of the Payment Order.
15. The Bank will not execute the Payment Order and will not be liable in the event that:
 - 1) the Payment Order has been placed by persons who are not authorized to exercise the rights consisting in Controlling the Account or Controlling the funds in the Account,
 - 2) the required data is missing,
 - 3) the account number specified by the Account Holder, to which a given Payment Order refers is found to be incorrect,
 - 4) the Account does not hold Available Funds, including funds to cover fees and commissions due to the Bank for execution of the Payment Order,

- 5) documents required in connection with the placed Payment Order are not presented,
 - 6) a decision is issued by relevant authority that prohibits any debiting of the Account,
 - 7) certain causes have occurred which are not attributable to the Bank, including legal limitations or circumstances deemed to be Force Majeure under the Romanian or EU law,
 - 8) the Account Holder exceeded the available limits.
16. Fees and commissions for services provided by the Bank are collected in accordance with the Price list currently in force, unless agreed otherwise.
17. Price list currently in force is available at the Bank's premises and on the Bank's website.
18. Regardless of fees and commissions listed in the Price list, Account Holders may also be charged with other costs related to providing services, i.e. in particular administrative fees, fees and commissions charged by domestic and foreign banks and institutions intermediating in execution of a Payment Order.
19. Conversion/exchange operations from one currency to another will be carried out in accordance with the Bank's Exchange Rates Table valid on the day of executing the Payment Order, or when the operation is made.
20. In the event of Foreign Credit Transfers other than payments to Poland in PLN, the NBR Rate communicated in the current Exchange Rates Table shall apply to the settlement of a commission (where the currency in which a commission is defined is different from the currency of the account from which the commission is settled).