

Bank Polski

Financial Results

3 quarters 2026

Warsaw | 5.11.2026.

Agenda

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1. Continuation of sustainable double-digit growth

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- Double-digit growth in both entrusted savings and financing provided to customers
- Acceleration of customer growth to 100 ths per quarter
- Strong capital position with CET1 ratio of 15.28%

Number of customers

12.7 mn

+306 ths y/y
+109 ths q/q

Customer savings

747 bn PLN[1]

+13.3% y/y
+3.7% q/q

Customer financing

363 bn PLN[2]

+15.3% y/y
+3.8% q/q

Total assets

620 bn PLN

+11.8% y/y
+1.9% q/q

Equity

57 bn PLN

+ 1.9 bn PLN y/y
+1.2 bn PLN q/q

CET1=T1

15.28%

285 bp > dividend criterion
285 bp > regulatory minimum

[1] Including deposits, investment funds, State Treasury bonds and retail savings bonds of the bank, other entities of the bank's Group accumulated on the clients' bank accounts and covered bonds
[2] Gross customer financing excluding FX mortgage loans

1. Growing profit, high profitability and cost efficiency maintained despite a significant increase in tax burdens and lower interest rates

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- PLN 8.2bn net profit reported for the first nine months of 2026
- ROE at 19.0%
- Net interest margin improved to 4.46% in Q3 2026
- Strong cost efficiency, with C/I ratio of 31%
- CoR at 27 bp

Net profit

9M 26	8.2 bn PLN	+3.2% y/y
3Q26	2.9 bn PLN	+3.4% y/y +6.0% q/q

ROE

9M 26	19.0 %	-0.8 p.p. y/y
3Q26	20.6 %	-0.4 p.p. y/y +1.4 p.p. q/q

ROA

9M 26	1.83 %	-0.15 p.p. y/y
3Q26	1.89 %	-0.15 p.p. y/y +0.05 p.p. q/q

NIM

9M 26	4.40 %	-0.46 p.p. y/y
3Q26	4.46 %	-0.24 p.p. y/y +0.15 p.p. q/q

C/I

9M 26	31.0 %	+0.8 p.p. y/y
3Q26	30.1 %	+1.2 p.p. y/y +1.3 p.p. q/q

CoR

9M 26	27 bp	-0.0 p.p. y/y
3Q26	21 bp	-0.1 p.p. y/y -0.1 p.p. q/q

We have already achieved some of our Strategy 2027 ambitions and are scaling up the next drivers of growth

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1 ORGANIC GROWTH

620
PLN bn of total assets

+PLN 113bn since Q3 2024

>PLN 124bn of new loan sales as of Q3 2026

BUSINESS TARGETS ALREADY AT STRATEGY 2027 AMBITION LEVELS

Cash loan
22.6%

Mortgage loan portfolio
27.5%

2 SUSTAINABLE EARNINGS

3
consecutive quarter

Highest gross profit in history

Double-digit volume growth across key retail and corporate banking business lines

FINANCIAL TARGETS ALREADY AT STRATEGY 2027 AMBITION LEVELS

ROE | **C/I** | **CoR** | **Capacity to pay dividends**

~120% increase in share price since the strategy announcement

3 NEW GROWTH DRIVERS

allegro

>470k Allegro KLIK customers, with account opening available directly through Allegro

automarket
Grupa PKO Banku Polskiego

24% y/y growth in vehicle sales with financing (>8.1ths vehicles sold as of Q3 2026; c. 50ths vehicles available on Automarket)

Ubezpieczenia

>2x y/y growth in gross written premium (PLN 1.2bn as of Q3 2026)

żabka

Q4 2026 commercial launch planned

Cash loan: part of the consumer lending portfolio
New sales: loan receivables including leasing and factoring
Allegro KLIK: as of 29 October 2026

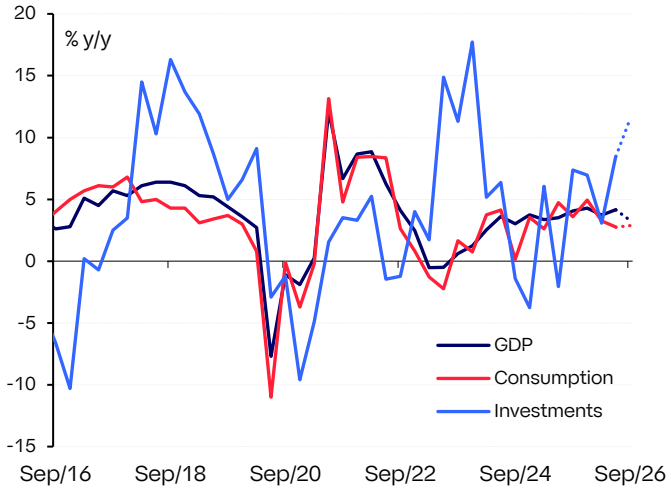


2. Macroeconomic outlook

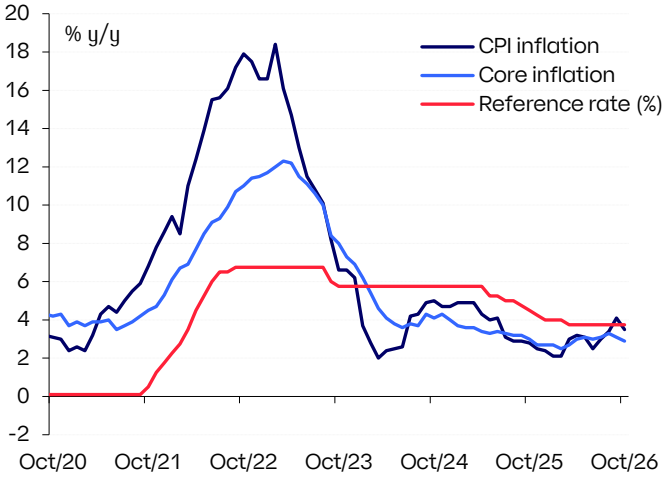
3. The domestic economy continues solid growth

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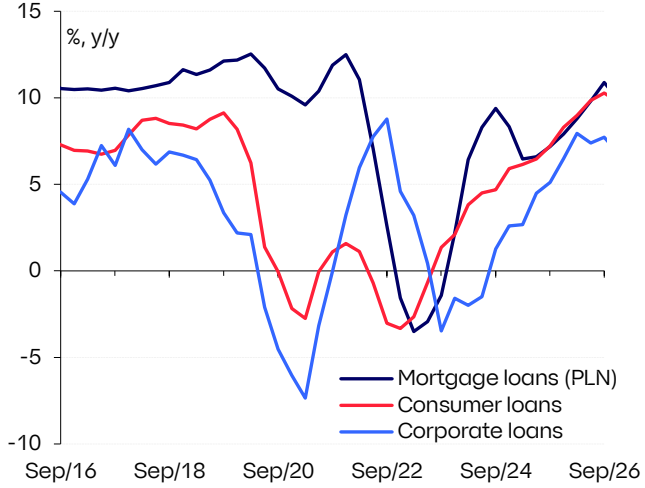
GDP and its main components[1]



NBP reference rate vs CPI inflation[2]



Loan growth adjusted for exchange rate effects[3]



- GDP growth slowed in 3Q26, mainly due to statistical effects, while the underlying growth trend in the economy remained strong and even gained momentum in some areas (industrial activity, exports and investment). Investment is supported by the utilization of EU funds, with strong growth seen in areas related to the energy transition and defense. Export growth reflects strong global demand for goods linked to the AI investment boom. Consumption growth is moderating amid weaker growth in real income.
- CPI inflation is being pushed up by the effects of the war in the Middle East, but regulatory measures (including the fuel tax cuts - CPN programme) are limiting the current pace of price increases and reducing the risk of second-round effects and a deterioration in inflation expectations. The Monetary Policy Council remains in wait-and-see mode, keeping NBP interest rates unchanged.
- The strong economic environment and stable interest rates are supporting a recovery in lending. At the same time, the improving financial position of households and businesses is helping to maintain good credit portfolio quality.

[1] Source: Statistics Poland, PKO Bank Polski; PKO BP estimate for 3Q26
[2] Source: NBP, Statistics Poland, PKO Bank Polski.
[3] Source: NBP, Statistics Poland, PKO Bank Polski.

2. Favourable macroeconomic conditions support lending growth

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Macroeconomic environment

		2025	2026F	2027F
GDP	% y/y	3.8	3.6	2.8
Consumption	% y/y	4.0	2.9	3.0
Investments	% y/y	4.9	9.7	1.7
Average salary	% y/y	8.0	5.8	5.1
LFS unemployment rate (av)	%	3.1	3.3	3.2
Inflation CPI (av)	%	3.6	3.1	3.3
NBP reference rate	% eop	4.00	3.75	3.00
WIBOR 3M	% eop	3.99	3.82	3.05
Fiscal balance[1]	% GDP	-7.2	-7.1	-7.1
Public debt[1]	% GDP	59.6	66.3	71.4
EURPLN	PLN eop	4.23	4.34	4.36

Banking sector

		2025	2026F	2027F
Loans total[2]	% y/y	5.5	5.5	6.9
Loans excluding government sector	% y/y	5.3	9.9	6.9
Mortgage loans PLN	% y/y	7.9	9.9	8.7
Consumer loans	% y/y	8.3	9.8	8.3
Corporate loans[3]	% y/y	6.5	6.8	6.5
New sales of mortgage loans	% y/y	8.0	19.7	6.2
Deposits total	% y/y	9.8	8.0	5.6
Deposits for private individuals	% y/y	9.0	9.4	7.2
Corporate deposits[3]	% y/y	11.9	8.1	6.5
Net assets of private individuals (TFI)	% y/y	35.5	20.5	19.2

Source: Statistics Poland, Ministry of Finance, National Bank of Poland, PKO Bank Polski forecasts
[1] General government In ESA2010 terms
[2] The difference compared with the previously published forecast results from changes in the NBP methodology
[3] Non-financial economic entities

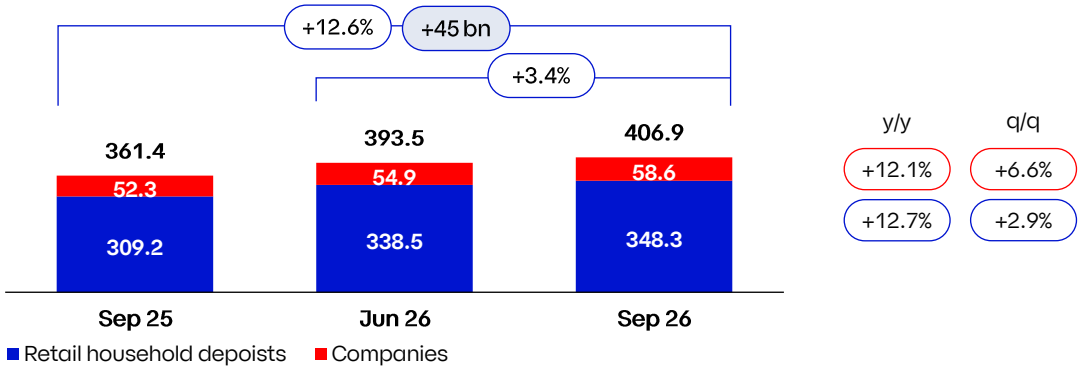


3. Business activity

3. Double-digit growth in retail deposits (+12.6% y/y) and investment funds (+24.7% y/y)

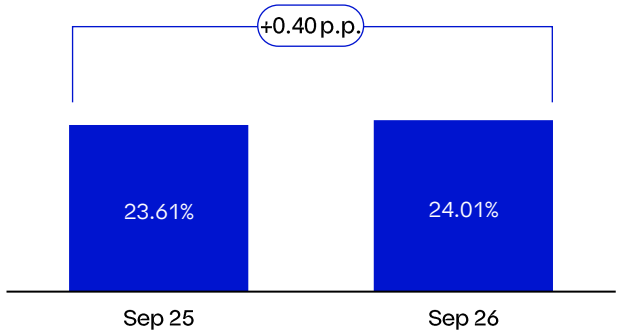
Bank Polski | #1.

Retail deposits [PLN bn]

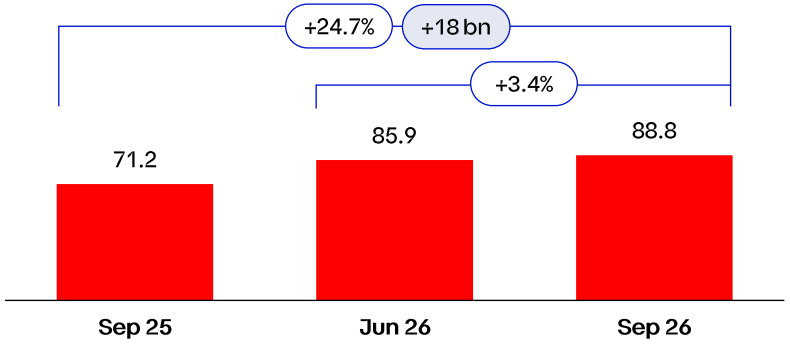


	y/y	q/q
Retail household depoists	+12.1%	+6.6%
Companies	+12.7%	+2.9%

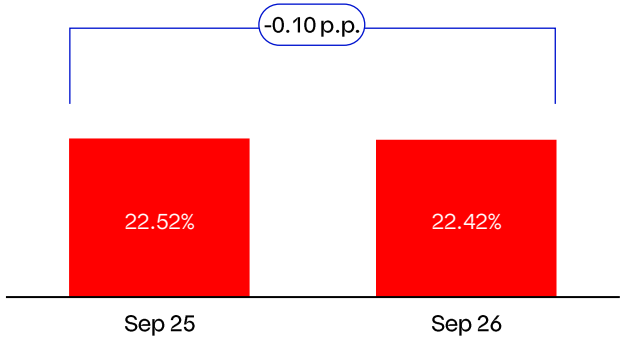
Market share – deposits of individuals



Mutual funds AuM [PLN bn][1]



Market share – retail mutual funds

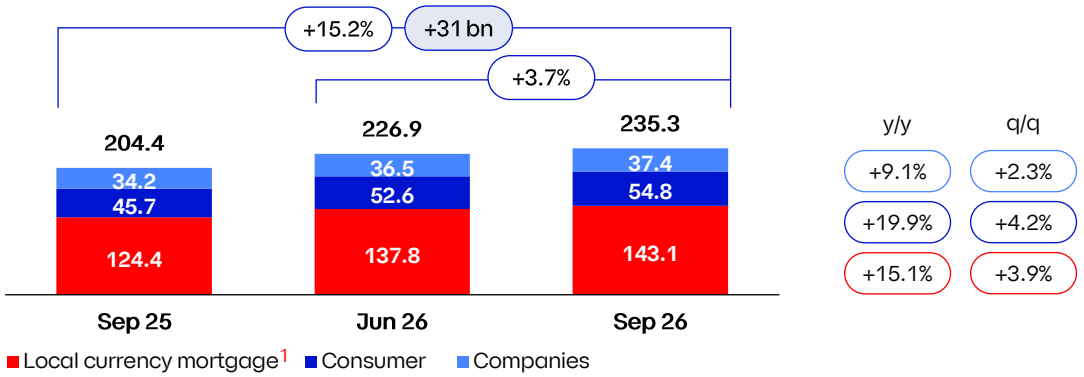


[1] Retail funds

3. Double-digit growth in retail lending. Market share in loans to individuals in Poland exceeded 25%

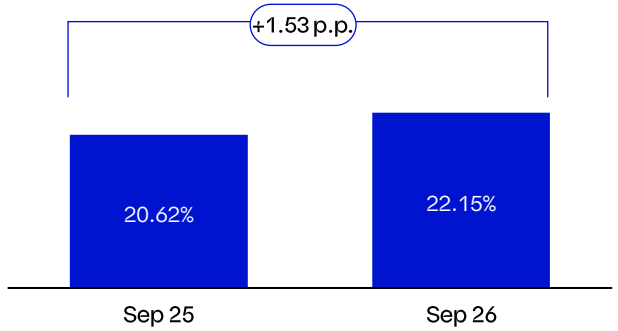
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Loans volume outstanding [PLN bn]

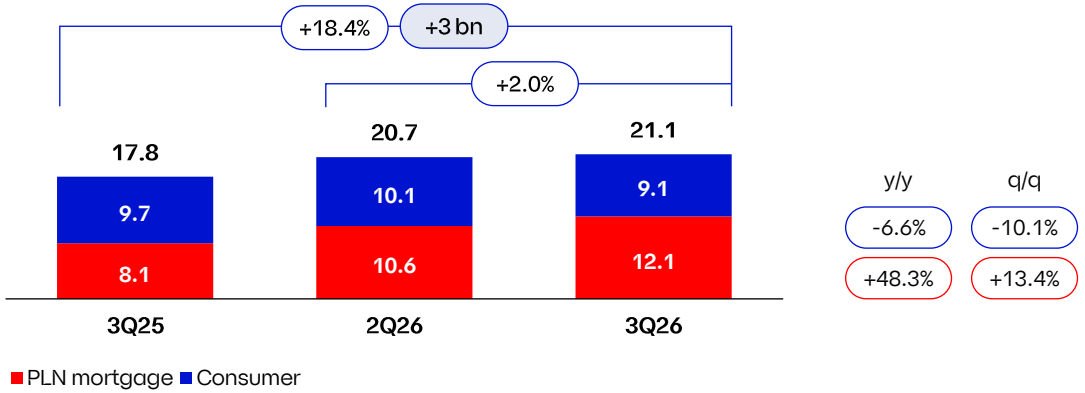


	y/y	q/q
Local currency mortgage[1]	+9.1%	+2.3%
Consumer	+19.9%	+4.2%
Companies	+15.1%	+3.9%

Market share – consumer loans

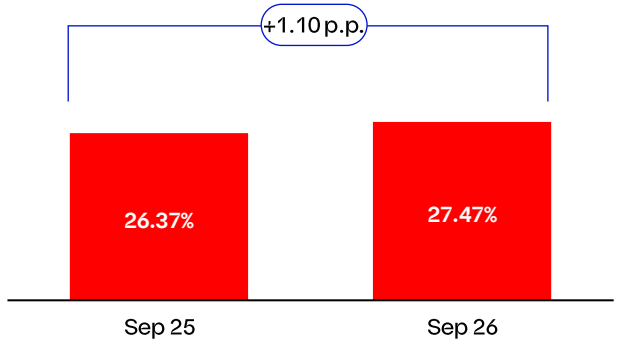


New loan sales [PLN bn]



	y/y	q/q
PLN mortgage	-6.6%	-10.1%
Consumer	+48.3%	+13.4%

Market share – PLN mortgage loans

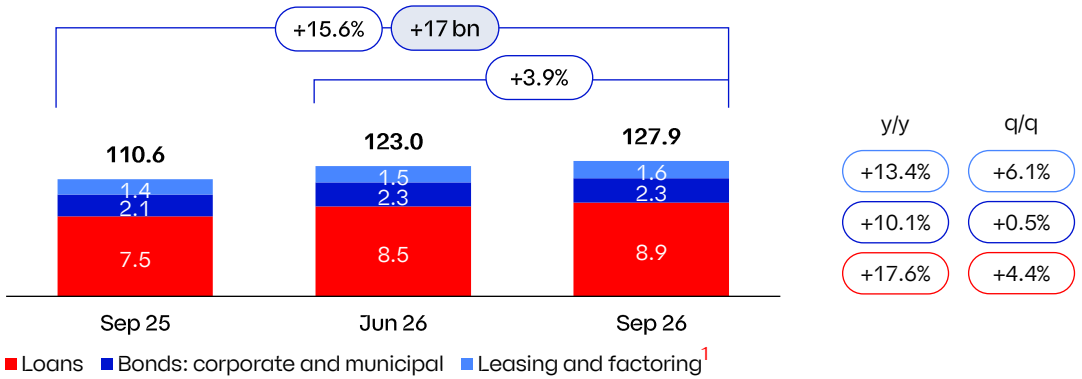


[1] Gross financing excluding foreign currency mortgages

3. Double-digit growth in corporate client financing. +15.6% y/y

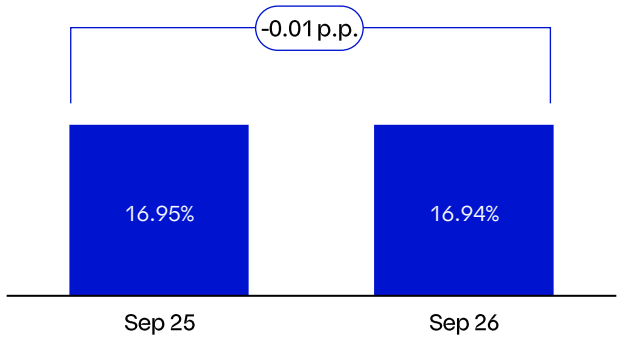
Bank Polski | #1.

Corporate customer financing [PLN bn]

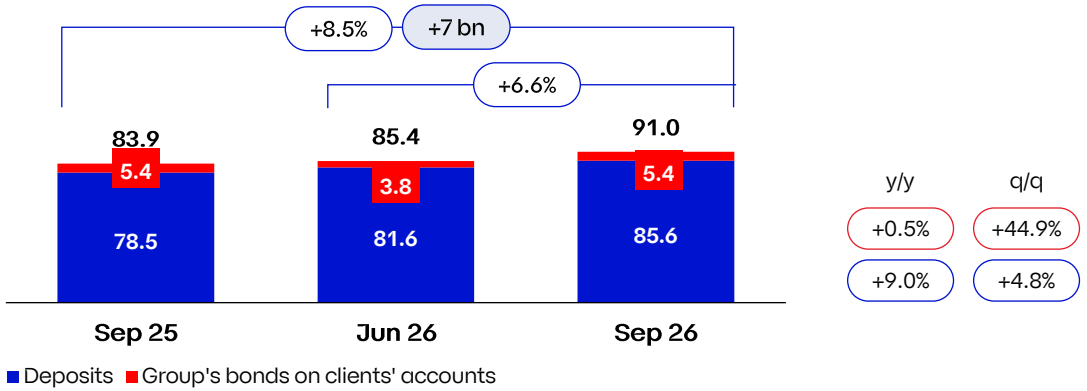


	y/y	q/q
Loans	+13.4%	+6.1%
Bonds: corporate and municipal	+10.1%	+0.5%
Leasing and factoring[1]	+17.6%	+4.4%

Market share – business customer financing[2]

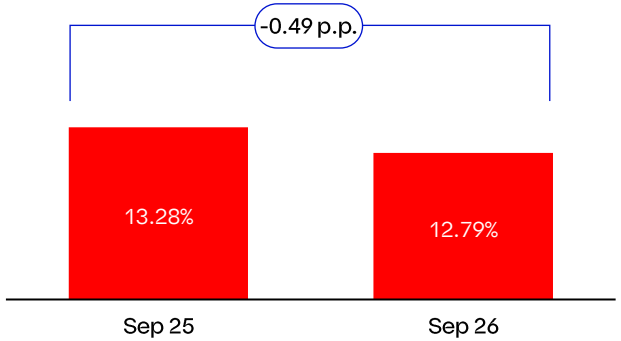


Corporate customers savings [PLN bn]



	y/y	q/q
Deposits	+0.5%	+44.9%
Group's bonds on clients' accounts	+9.0%	+4.8%

Market share – business customer deposits[3]



Market shares according to NBP

[1] Excluding leasing loans reported under "Loans"; including them, growth would have reached 20.1% y/y and 7.6% q/q

[2] Bank's share in financing corporate clients, including loans, bonds, and other forms of debt financing

[3] Deposits from non-monetary financial institutions, non-financial enterprises and local government units

3. Financing Poland's economy. Powering its largest transactions

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AmRest

Syndicated loan

EUR 900,000,000

Bookrunner, Mandated Lead Arranger, Lender

synthos

Syndicated loan

EUR 900,000,000

Lead Arranger, Lender, Agent

PGE

Syndicated loan for PGE Gryfino Dolna Odra Sp. z o.o. to refinance the project financing of two CCGT units with a total capacity of 1.3 GW located in Gryfino

PLN 3,050,000,000

Original Lender, Arranger

MS GALLEON

Syndicated loan

EUR 350,000,000

Agent, Arranger, Lender

clip

Syndicate loan

EUR 342,000,000

Lender
Global Mandated Lead Arranger

CZECHOSLOVAK GROUP, a.s. CSG

Syndicated loan - Term and Revolving Senior Facilities

EUR 2,867,000,000
USD 225,000,000
Lender

TAURON

Term loan

PLN 900,000,000

Original Lender

hbreavis

Syndicated loan for Polcom Investment VI to refinance Varso Tower

EUR 170,000,000

Underwriter, Lead Arranger, Account Bank

NORTHLAND POWER

Syndicated loans - financing of the construction of two utility-scale battery energy storage facilities in Mieczysławów and Kamionka

Approx. PLN 500,000,000
Lender, Arranger

NOWEL family bakery

Syndicated loan

PLN 409,500,000

Lead Arranger, Original Lender

Enea

Term loan for the refinancing of the acquisition of the Pelplin Wind Farm

PLN 300,000,000
Lender

TRAKCJA

Syndicated loan

PLN 300,000,000
Original Lender, Guarantee Issuing Bank

REMONTOWA SHIPBUILDING S.A.

Syndicated bank guarantee lines

PLN 225,000,000
Agent, Guarantee Issuing Bank

PLN 230,000,000
Guarantee Issuing Bank

Bank Pocztowy

Senior non-preferred bonds issue

PLN 150,000,000

Arranger, Dealer, Calculation Agent, Documentation Agent

Galia GREEN POWER

Syndicated loan
– new financing

PLN 376,000,000
PKO BP share
PLN 125,333,333

HENDI Tools for Chefs

Syndicated loan
- increase in financing by an amount of:
EUR 35,000,000
PKO BP share:
EUR 17,500,000
Arranger, Original Lender, Agent for the Polish Working Capital Facility

Centrum Medyczne Salus Profilaktyka Leczenie Rehabilitacja

Unity Care

Syndicated loan – acquisition of medical facilities, debt refinancing, and further development

Original Lender

Note: Transactions conducted in Q3 2026

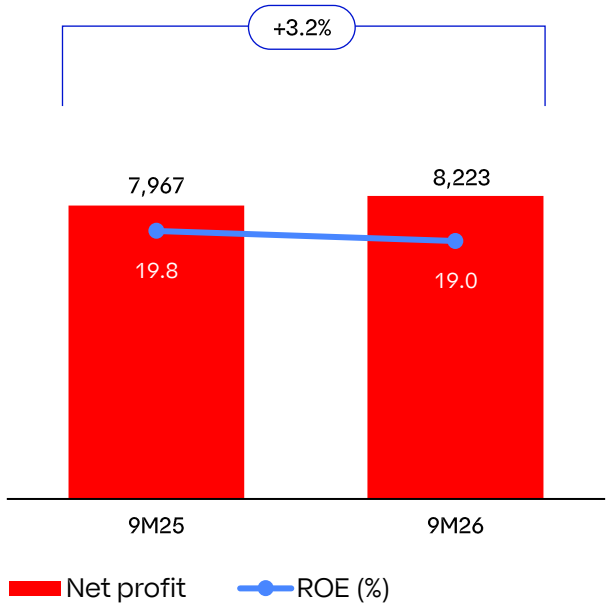


4. Financial results

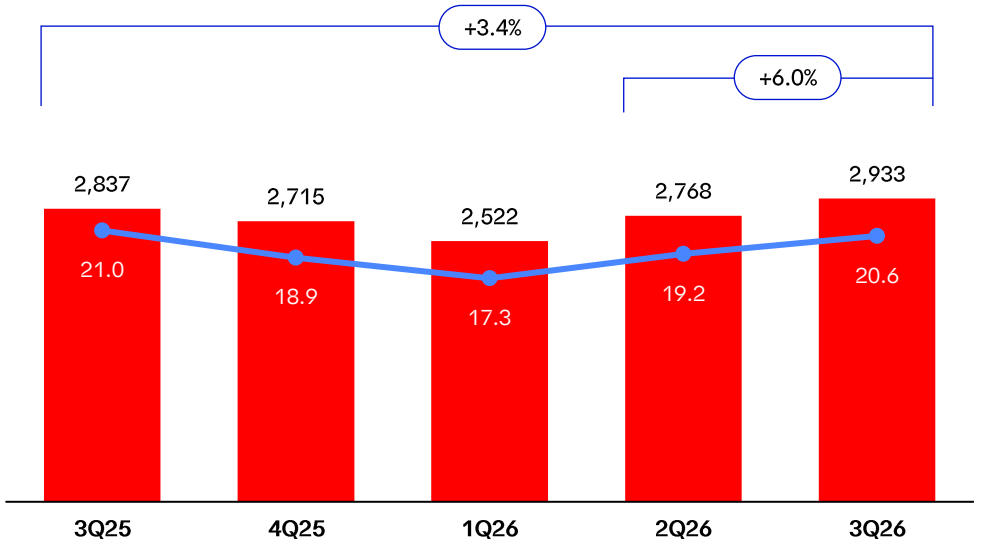
4. Solid net profit

Bank Polski | #1.

Net profit [PLN mn]



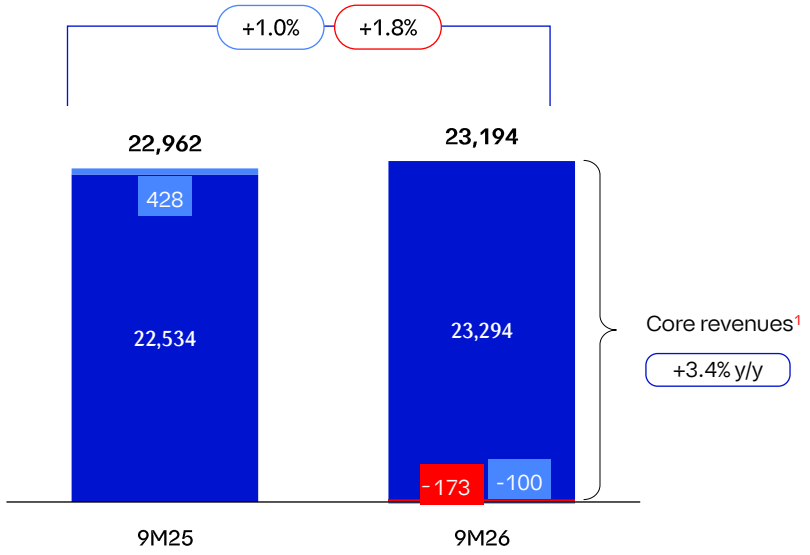
Net profit quarterly [PLN mn]



- Net profit increased to PLN 8,223 mn despite higher tax charges and a lower net interest margin, offset by lower legal risk costs and higher business volumes
- Reported ROE of 19.0% for 9M 2026

Income from business activity

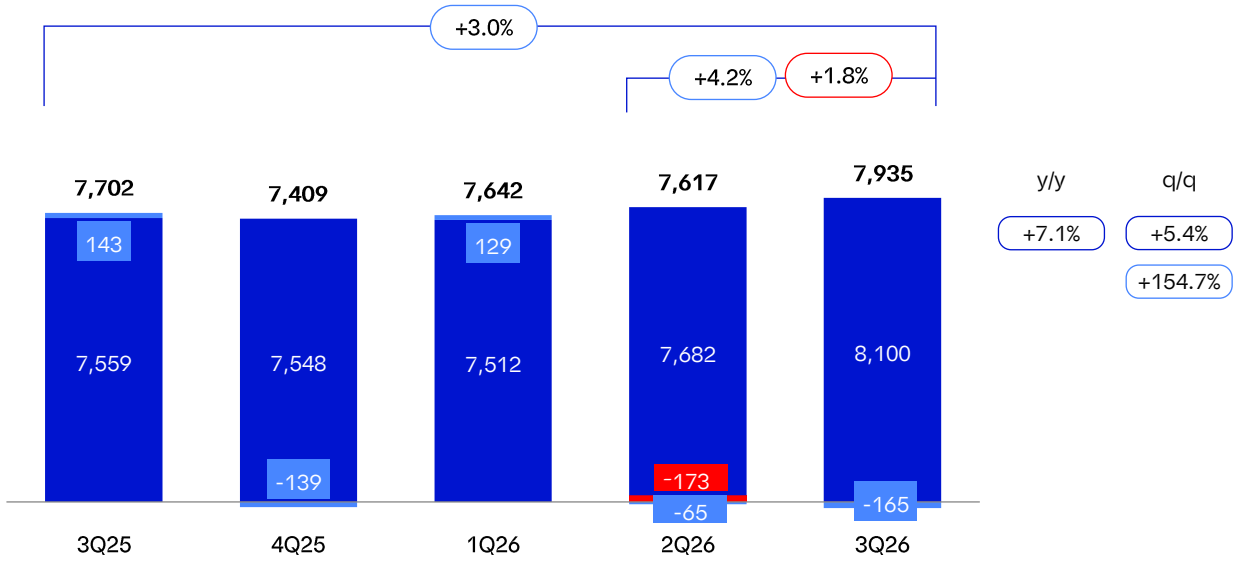
Result on business activity [PLN mn]



Adjustment resulting from the CJEU judgment concerning financed costs associated with cash loans

Core revenues

Result on business activity quarterly [PLN mn]



Other income

Excluding the impact adjustment resulting from the CJEU judgment concerning financed costs associated with cash loans

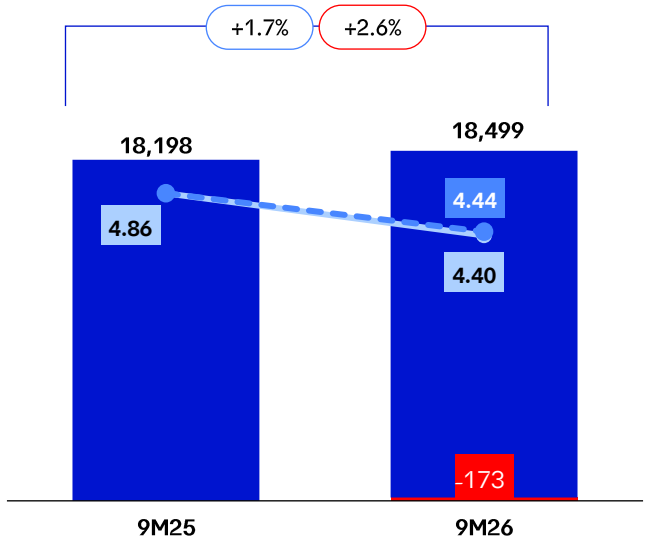
- Business income increased by 1.0% y/y to PLN 23,194 mn in the first nine months of 2026
- Core business income increased by 3.4% y/y over the same period

[1] NII, commission income and insurance income

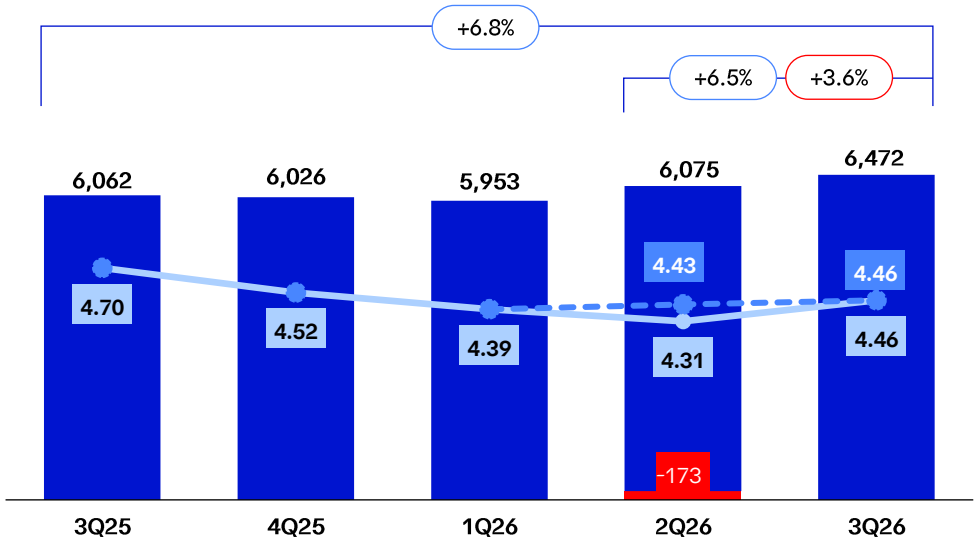
4. Comparable net interest income up 2.6% y/y, driven by strong volume growth and the continued stabilization of the net interest margin

Bank Polski | #1.

Net interest income [PLN mn]



Net interest income quarterly [PLN mn]



Adjustment resulting from the CJEU judgment concerning financed costs associated with cash loans

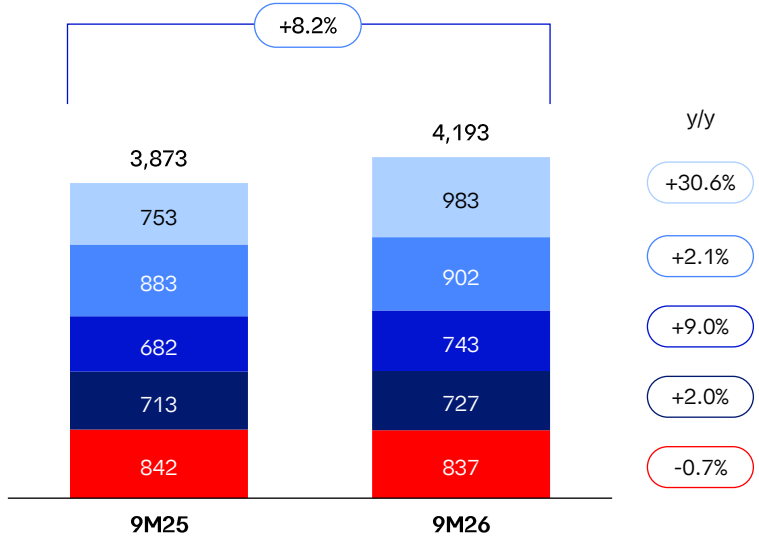
Net interest income | NIM % | NIM after adjustment % | Excluding the impact of the CJEU ruling on financed cash loan costs

- Comparable net interest income for the first three quarters of 2026 increased by 2.6% y/y, driven by volume growth that more than offset the easing pressure on NIM
- Strong growth in comparable net interest income in Q3 2026, up 3.6% q/q, supported by robust volume growth and improving NIM

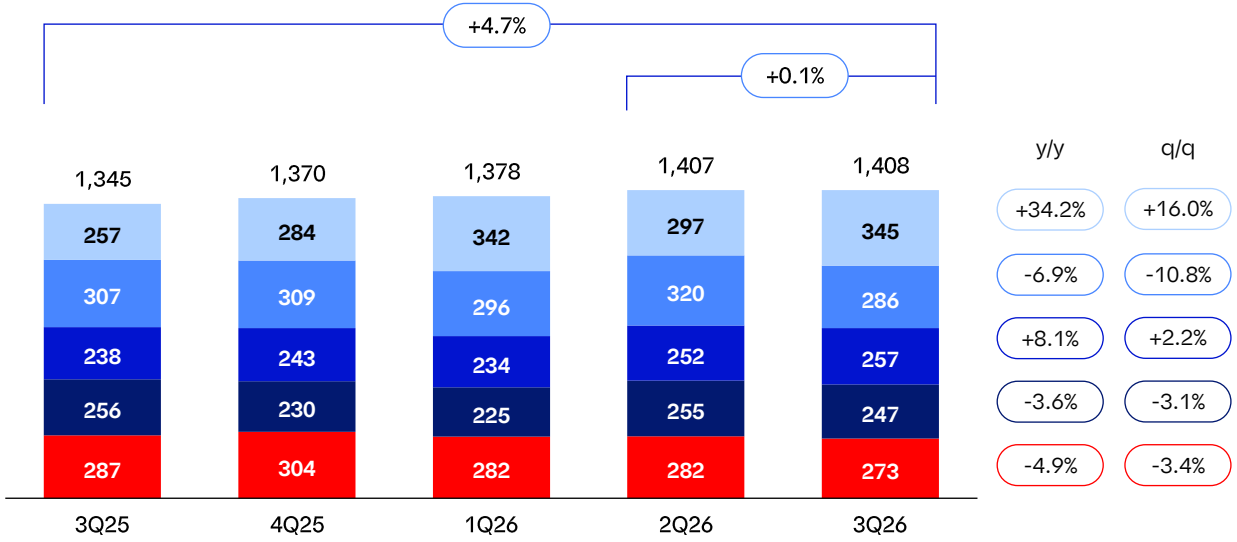
4. Fee and commission income up 8.2% y/y

Bank Polski | #1.

Fee and commission income [PLN mn]



Fee and commission income quarterly [PLN mn]



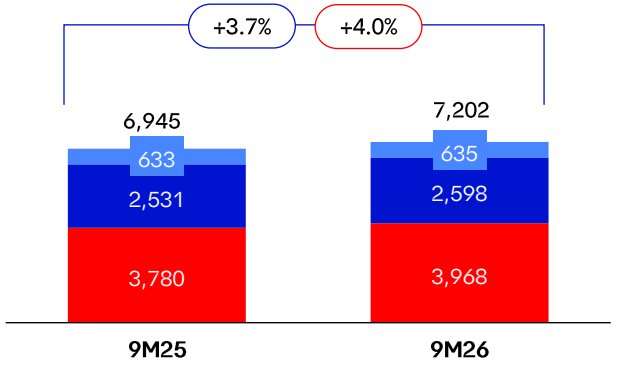
■ Customer accounts & other ■ Cards ■ Currency exchange ■ Loans, insurance and operational leasing ■ Mutual funds & brokerage

- Fee and commission income increased by 8.2% y/y in the first 3 quarters of 2026, driven by positive contributions from investment fund, brokerage, foreign exchange, lending, and card income

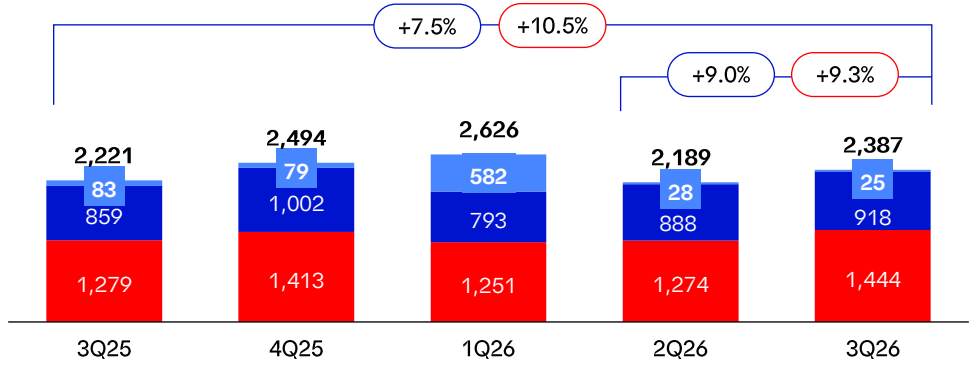
4. High level of cost efficiency with a reported C/I ratio of 31.0%

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Operating expenses [PLN mn]

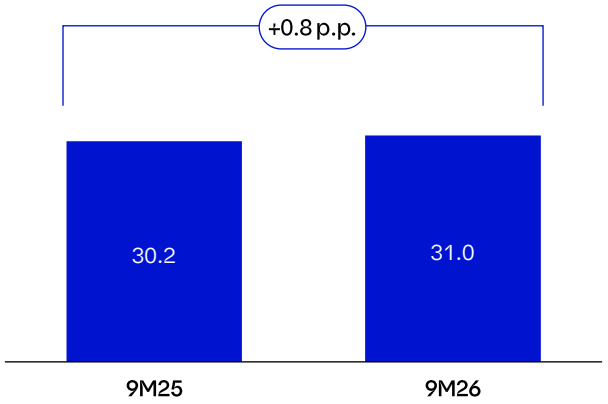


Operating expenses quarterly [PLN mn]

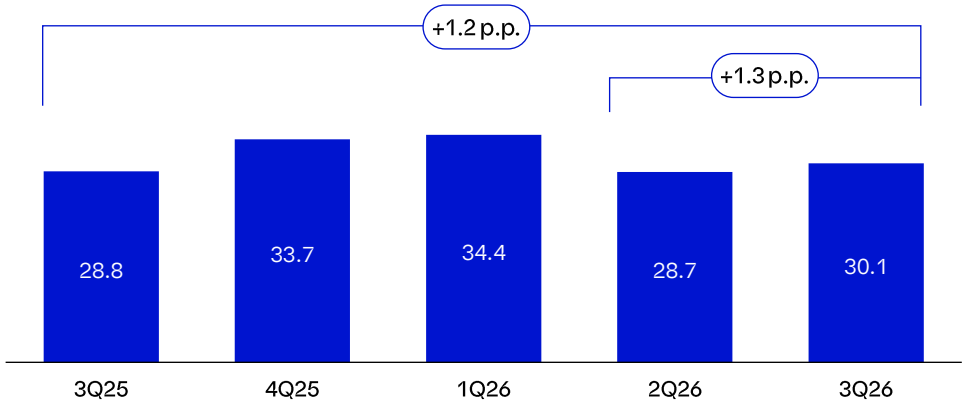


Personnel expenses | Overheads and depreciation | Other | Excl. regulatory costs

Cost/Income ratio [%]



Cost/Income ratio quarterly [%]

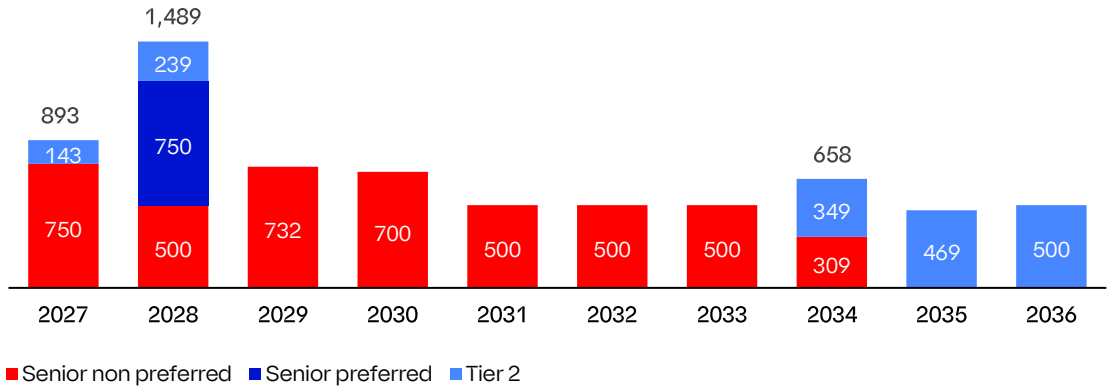


- Growth of total costs by 3.7% y/y in 9M 2026
- Q3 costs impacted by the annual salary increase cycle
- Cost-to-income ratio at 31.0% in 9M 2026

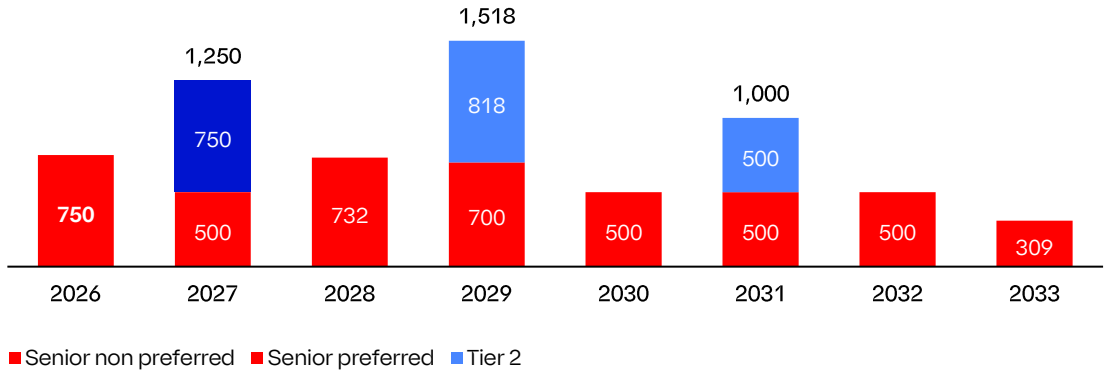
4. Strong issuance activity driven by MREL requirements

Bank Polski | #1.

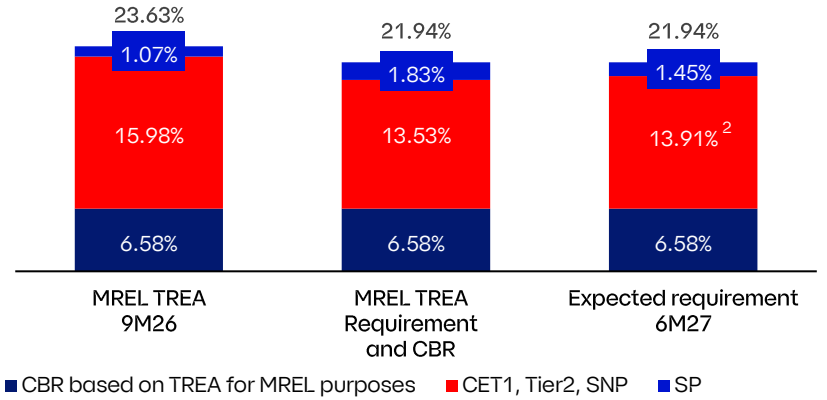
MREL-eligible bond maturity profile [EUR mn][1]



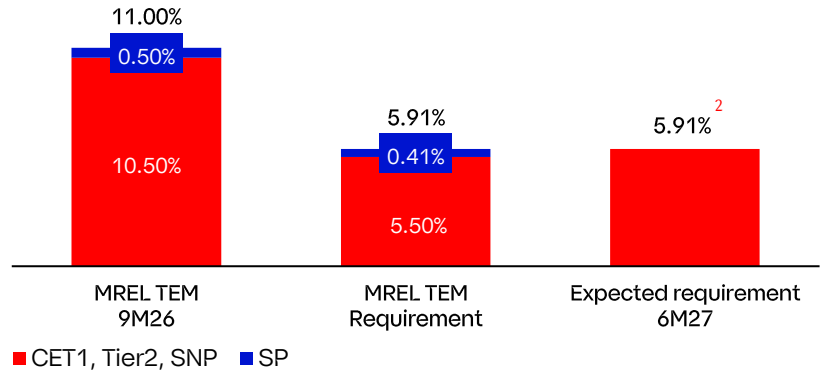
MREL-eligible bond call date profile [EUR mn][1]



MREL TREA[3]



MREL TEM[3]



CBR - Combined Buffer Requirement, SNP – Senior Non-Preferred, SP – Senior Preferred

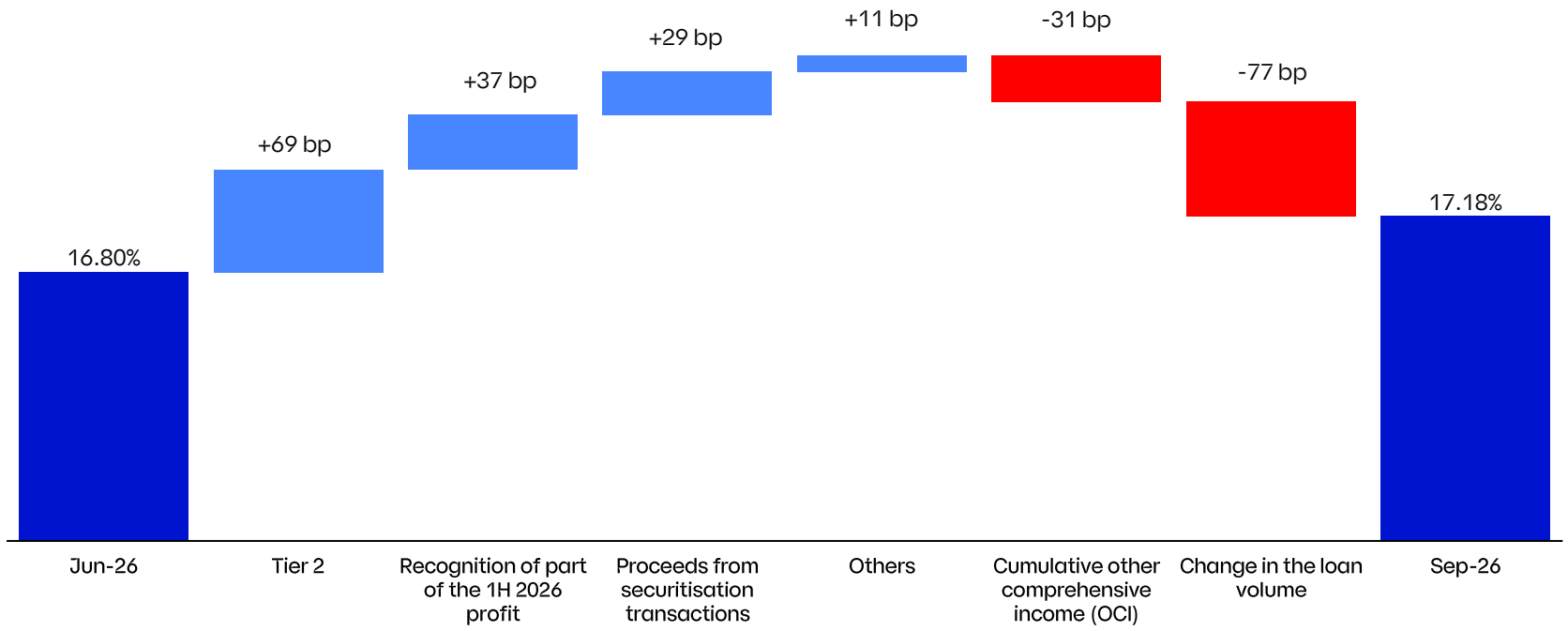
[1] EUR rate according NBP as of issue day

[2] The subordination requirement specified by BGF in the letter dated November 26, 2025 for Top Tier Bank

[3] MREL requirement fulfilled as of Q3 2026, ahead of official reporting to BFG

Active execution of capital optimization initiatives and measures to meet MREL requirements

Quarterly change of the consolidated total capital ratio (TCR)

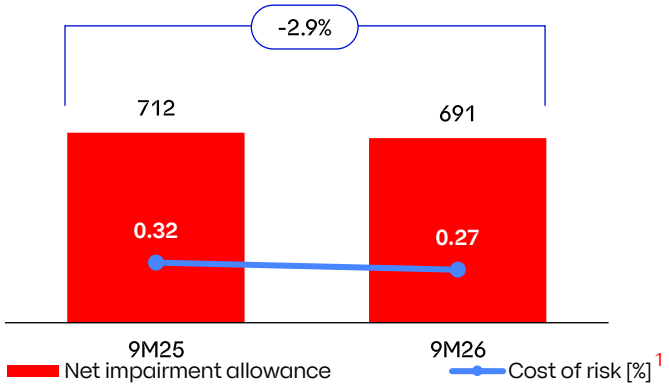


- EUR 500 mn Tier 2 bond issuance, adding 69 bp to capital ratio
- Inclusion of a portion of H1 2026 net profit in regulatory capital, subject to PFSA approval, adding 37 bp
- Securitisation transaction, adding 29 bp

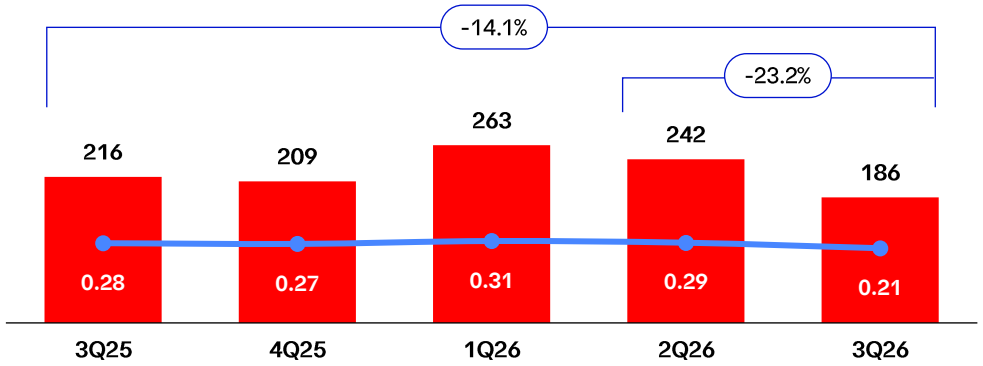
4. Cost of risk under control, consistently maintained below the levels adopted in the strategy

Bank Polski | #1.

Net impairment allowance [PLN mn]

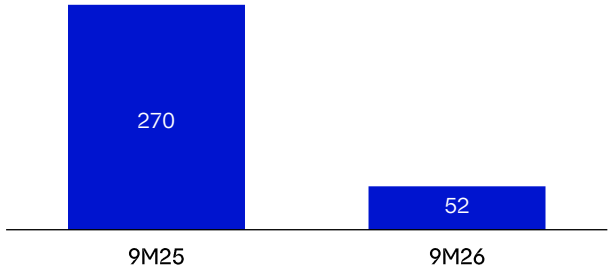


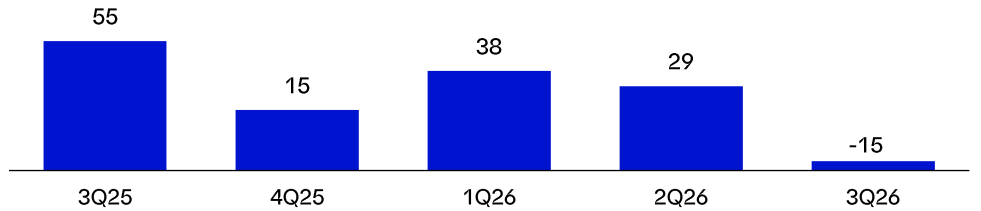
Net impairment allowance quarterly [PLN mn]



- Cost of credit risk at 27 bps reflects the absence of significant pressure on asset quality

Allowances due from customers for disbursed principal re. CHF loans [PLN mn]



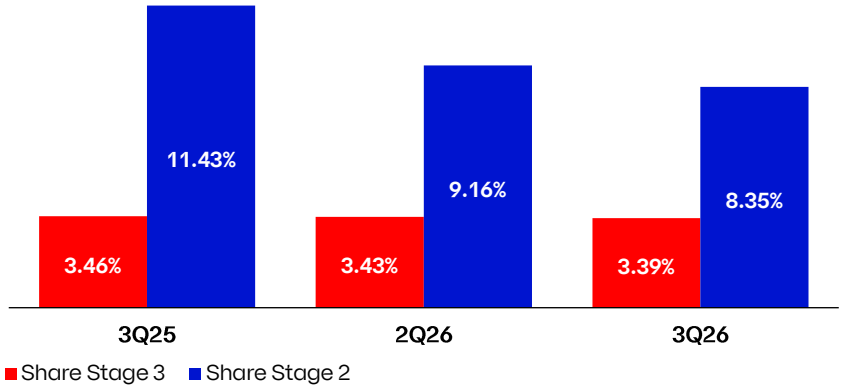


[1] Incl. off balance

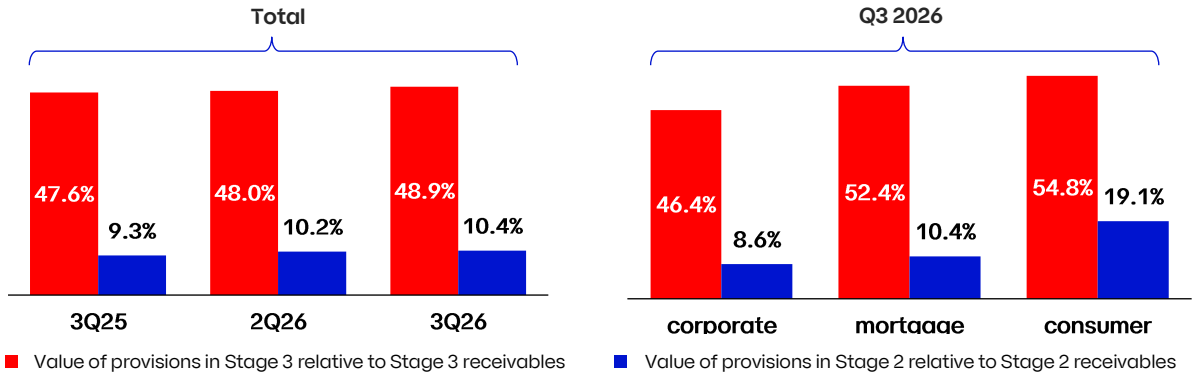
4. Share of stage 3 receivables at the level of 3.39%

Bank Polski | #1.

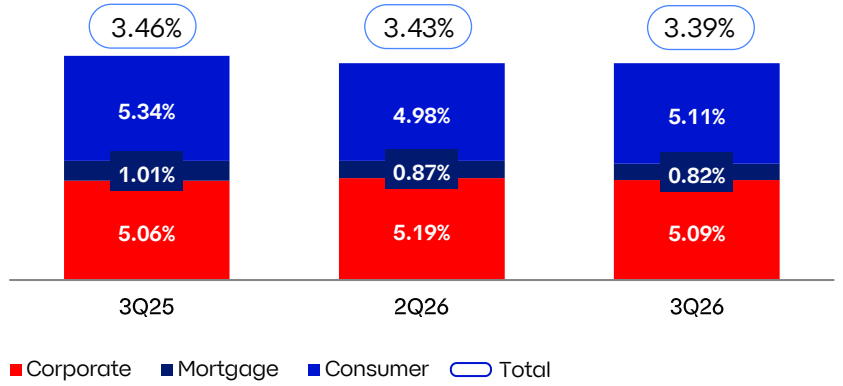
Share of receivables in stage 2 and 3 [%]



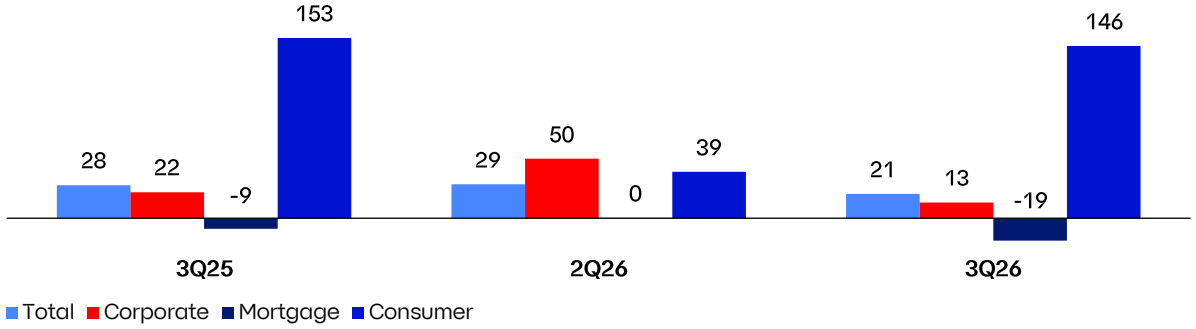
Provision coverage of receivables in stage 2 and 3 [%]



Share of receivables in stage 3 [%]



Quarterly cost of credit risk [1] [bps]

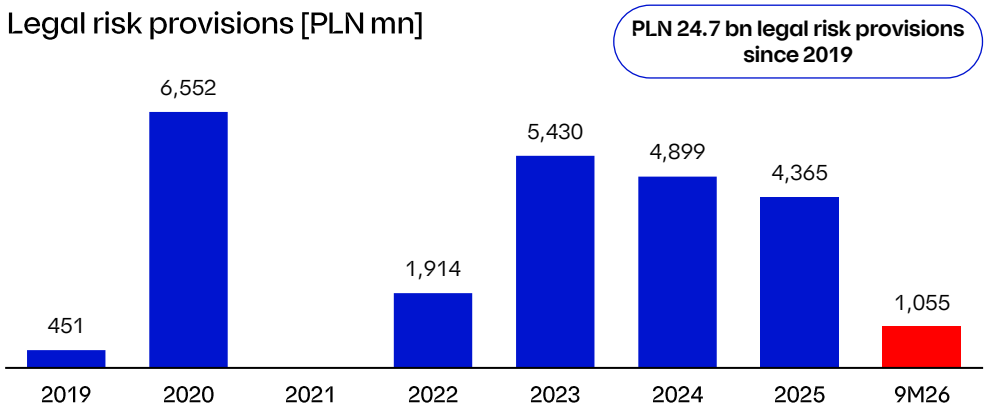


[1] Cost of risk incl. off balance

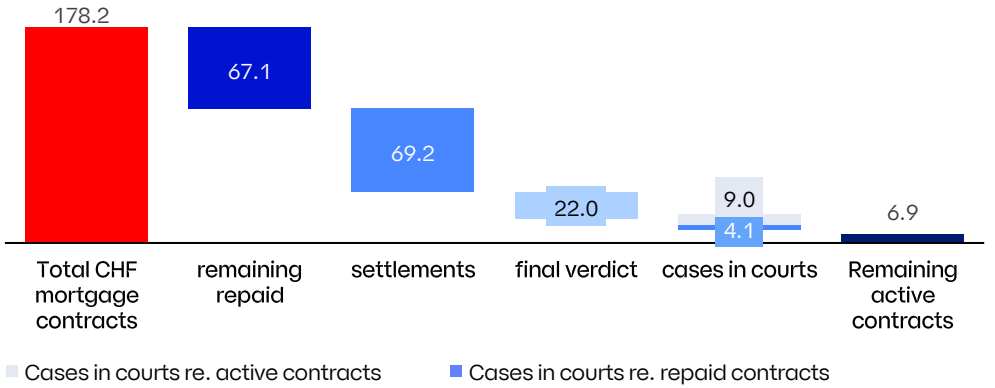
4. Over 90% of active contracts covered by a settlement, court ruling, or currently being processed, PLN 25 bn in provisions recognized

Bank Polski | #1.

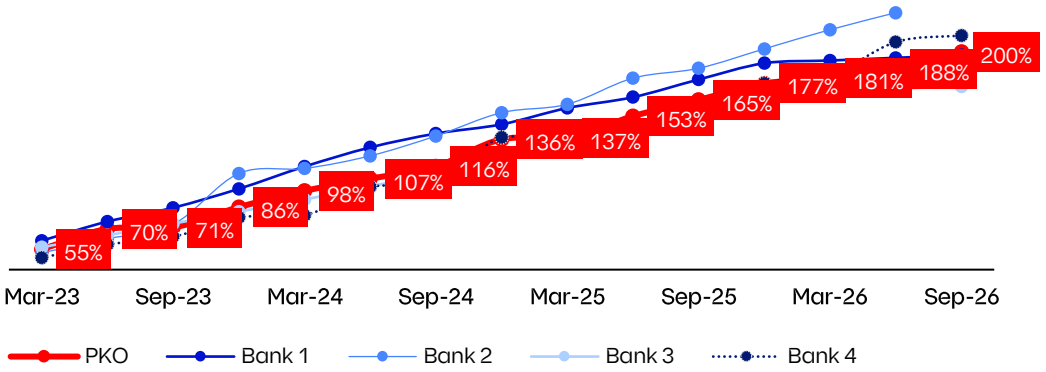
Legal risk provisions [PLN mn]



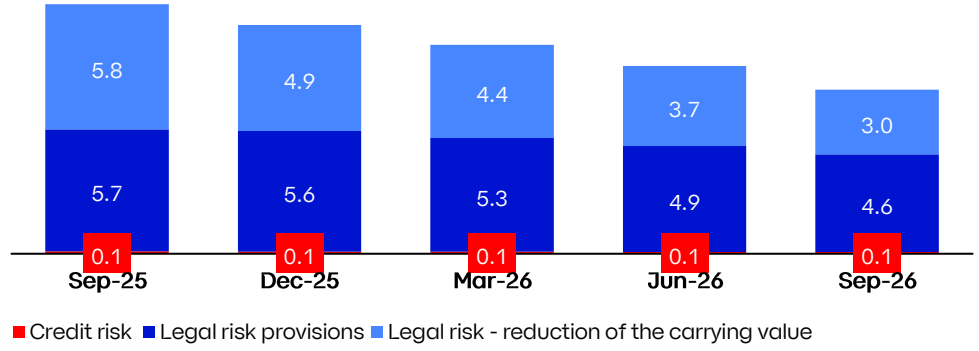
Status of credit agreements in CHF [ths]



Coverage of mortgage loans in CHF [%][1]



Provisions for mortgage loans in CHF [PLN bn]

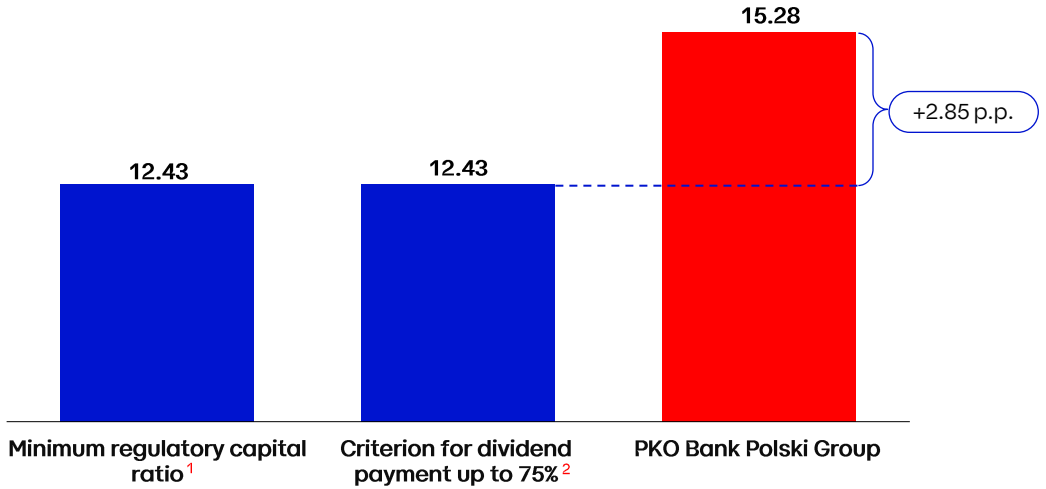


[1] Mortgage loan provision coverage – Legal risk provisions and legal risk – reduction of the carrying value to the gross carrying value of FX mortgage loans incl. cost of legal risk

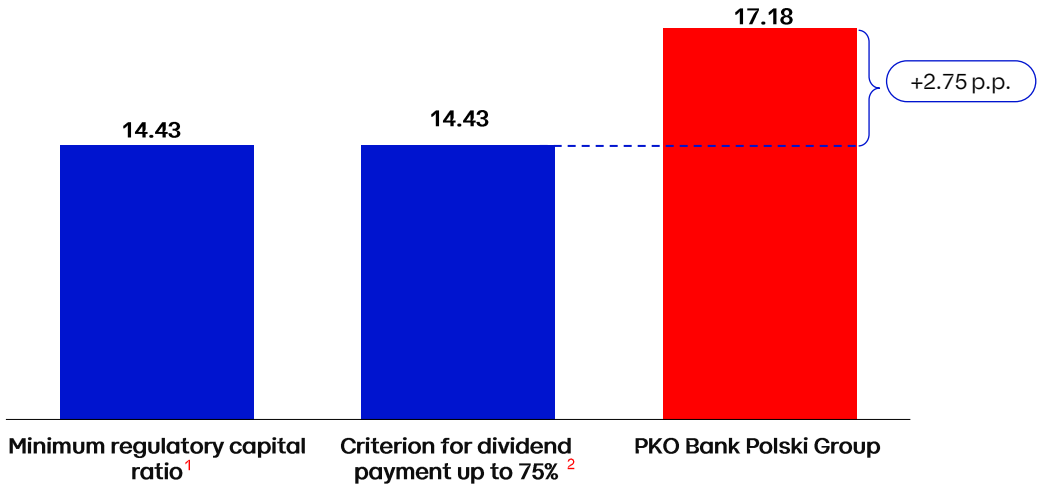
4. Solid capital position allowing to finance investments in the economy

Bank Polski | #1.

CET1 = Tier1 capital ratio [%]



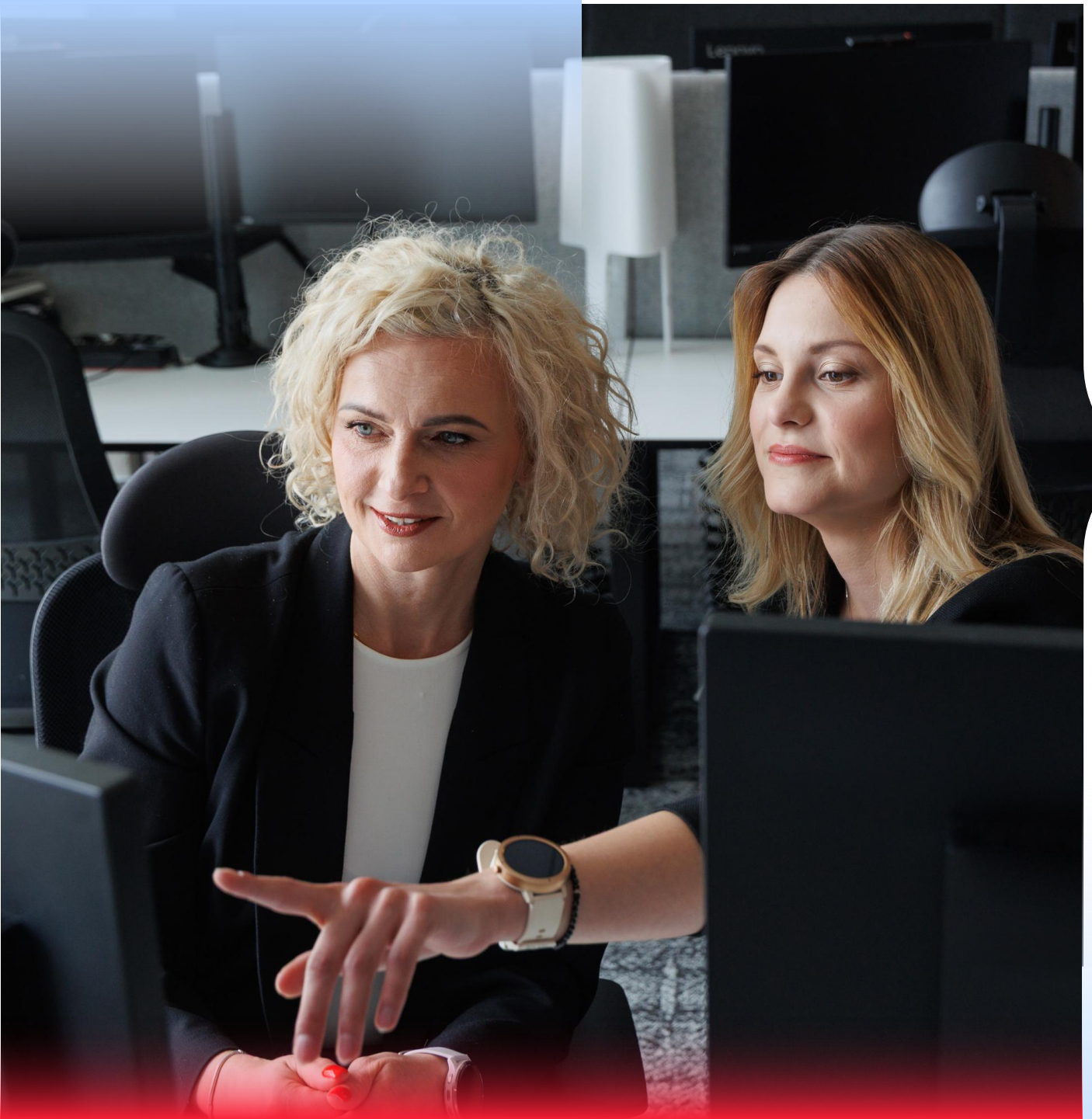
Total capital ratio (TCR) [%]



- CET1 ratio at 15.28%, with a 285 bp capital surplus above the minimum requirement for dividend distribution

[1] Tier 1: CRR 6% + conservation buffer 2.5% + OSII buffer 2% + countercyclical buffer 1.93% ; TCR: CRR 8% + conservation buffer 2.5% + OSII buffer 2% + countercyclical buffer 1.93%

[2] Tier 1: CRR 6% + conservation buffer 2.5% + OSII buffer 2% + countercyclical buffer 1.93%; TCR: CRR 8% + conservation buffer 2.5% + OSII buffer 2% + countercyclical buffer 1.93% + the portfolio of receivables from the non-financial sector demonstrated good credit quality both at the Group and Bank level (with an NPL ratio below 5%). The sensitivity of net interest income (ΔNII) and the sensitivity of economic value (ΔEVE) remained below the regulatory limits (on both standalone and consolidated basis), i.e. not exceeding 5% and 15% of the Bank's/Group's Tier 1 capital, respectively.



Bank Polski | #1.

5. Conclusions

5. Continuing our growth

Bank Polski | #1.

PLN 8.22 bn of net profit including PLN 1.1 bn of CHF legal risk provisions

Double-digit growth in financing for Polish households and the economy, up 15.3% y/y

Net interest income growth driven by strong volume expansion, with solid fee and commission income growth of 8.2% y/y

Reported ROE of 19.0%, supported by strong capital position with a Tier 1 ratio at 15.28%

C/I ratio of 31.0% and CoR of 27 bp

Global Finance 2026. PKO Bank Polski was honored with three awards in the prestigious Global Finance rankings:

- Best Investment Banks Awards 2026
- Sustainable Finance Awards 2026

Poland's Best Bank for Large Corporates

- The bank was recognized for its scale of operations, financing of strategic investments, comprehensive offering for large corporates, and a collaborative model that integrates the expertise of the entire PKO Bank Polski Group

Mobile Trends Awards

- The PKO Junior application won in the Mobile Banking for Children category
- The mobile application of PKO Bank Polski S.A. took second place in the internet users' vote and was the only banking application to do so



Złoty Bankier 2026

- PKO Junior received the main product award in the "account for a child" category for the third time in a row
- PKO Bank Polski once again placed in the top three in the main "Złoty Bank" ranking – multichannel service quality
- The mortgage loan also received a distinction - 3rd place in the product category

Institution of the Year 2026 ranking

- Best mobile application
- Best online banking
- Best service in remote channels
- Best remote account opening process - selfie
- Best service in a branch
- Best personal banking - service in a branch
- Additionally, as many as 57 branches and agencies of the Bank were awarded the title of the Best Bank Branch in Poland

Banking and Insurance Forum – Financial World Leaders Competition

- PKO Bank Polski was honoured with the award for the Best Bank. The jury recognised the Bank's financial performance, market position, digital development and effective implementation of its strategy. President of the Management Board Szymon Midera was awarded the title of Visionary of Finance

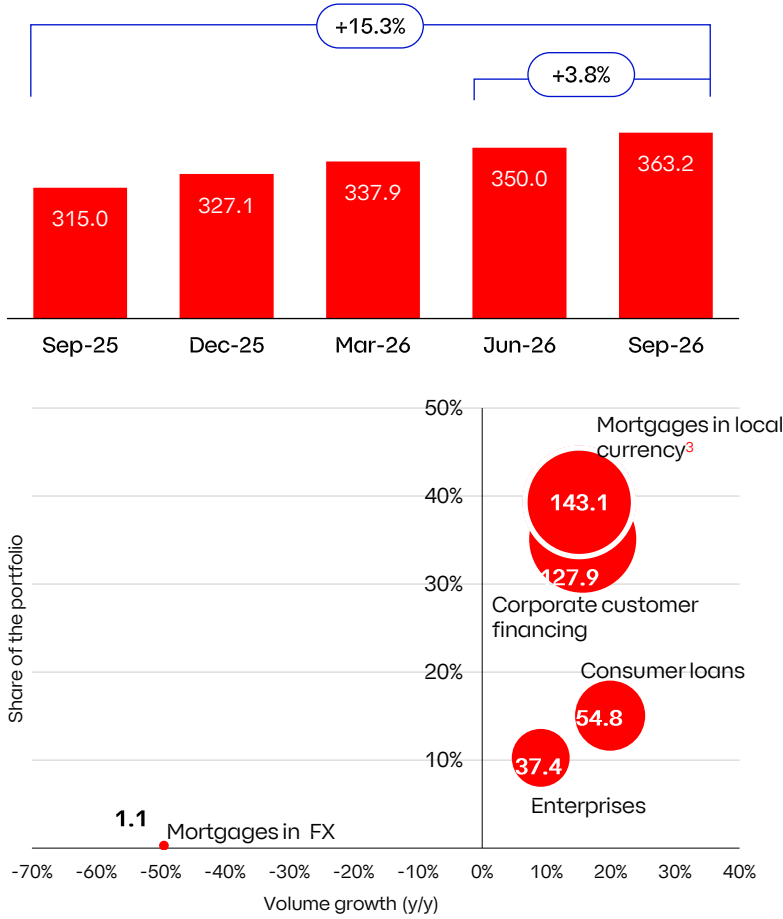


6. Supplementary information

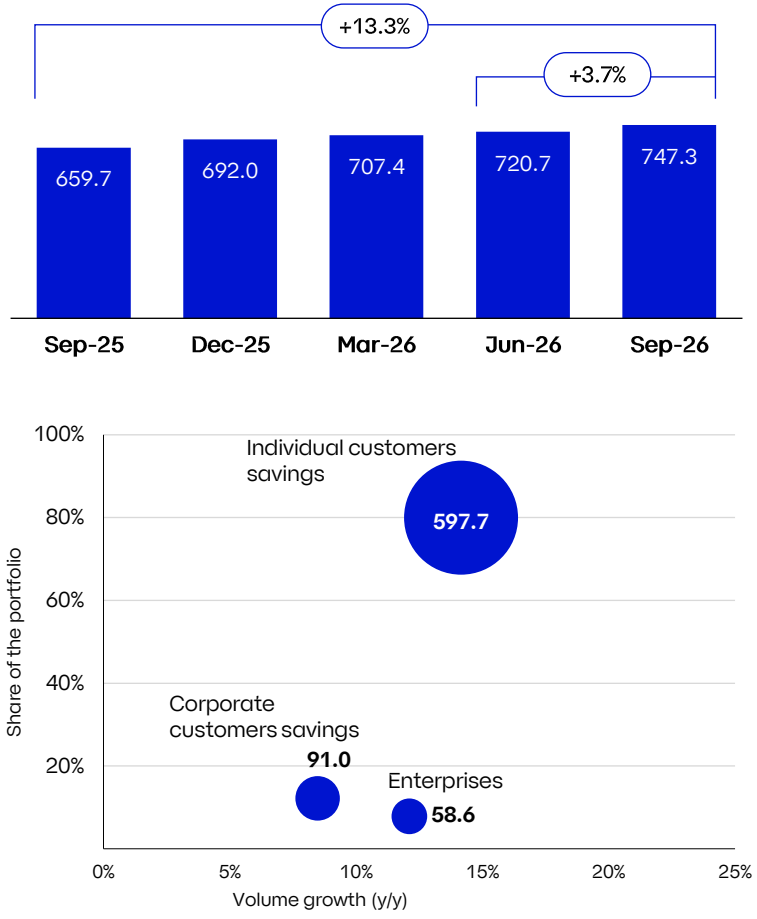
6. Double-digit growth in customer financing and acquired savings y/y

Bank Polski | #1.

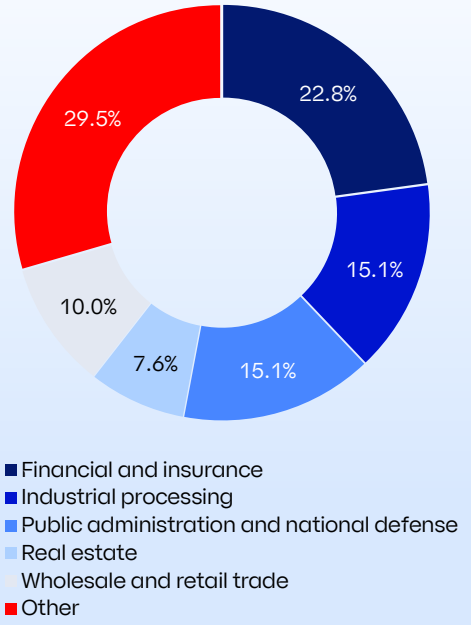
Gross customer financing [PLN bn][1]



Customer savings [PLN bn][2]



Concentration by industry[4] [%]

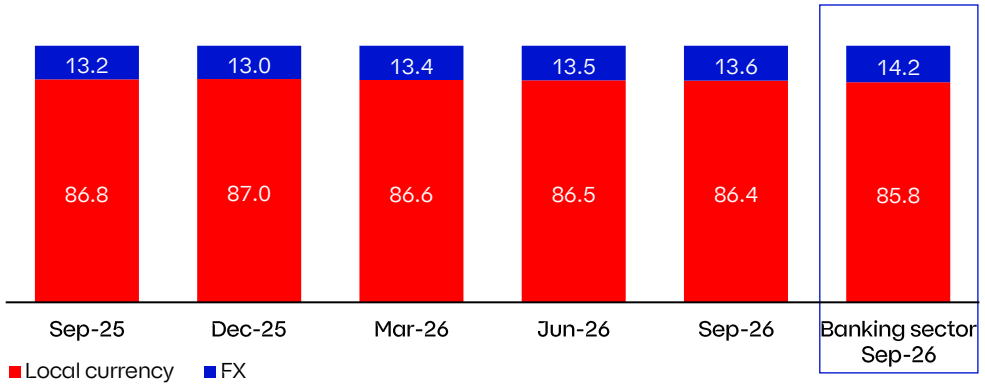


[1] Includes loans (excluding FX mortgage loans), corporate and municipal bonds (excluding PFR, BGK, EIB corporate bonds), leasing and factoring (but excludes repo transactions)
[2] Includes deposits, TFI (mutual funds) assets and treasury savings bonds of the bank, other entities of the bank's Group accumulated on the clients' bank accounts and covered bonds
[3] The position covers UAH loans
[4] As of 31 December 2025

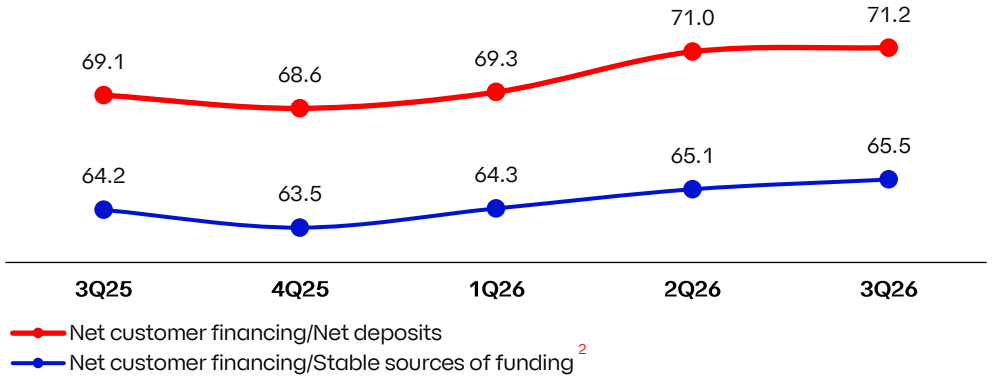
6. Structure of loans and deposits and liquidity

Bank Polski | #1.

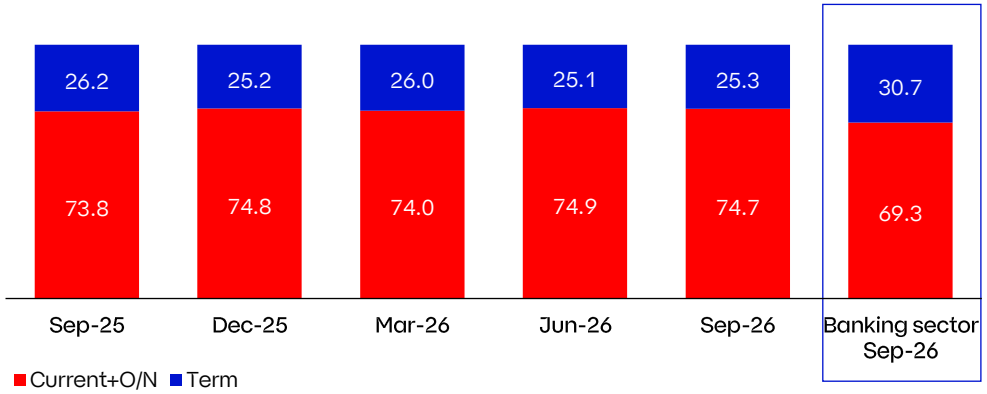
Currency structure of gross loans portfolio [%]



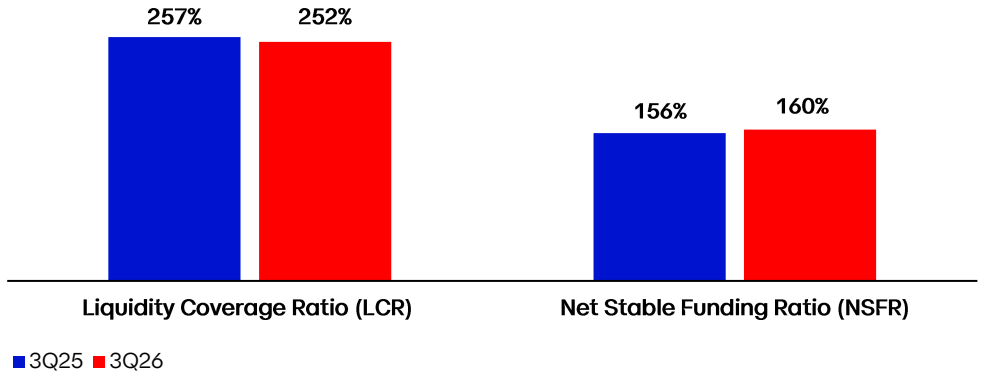
Structure of funding [%]



Term structure of total deposits[1] [%]



LCR and NSFR [%]

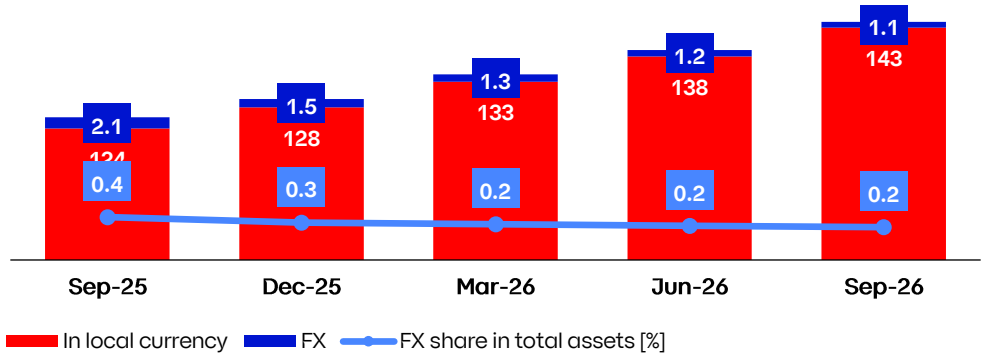


[1] Amounts due to customers
[2] Amounts due to customers and long-term sources of external funding: issuance of covered bonds, securitization, unsecured obligations, subordinated liabilities, loans from financial institutions

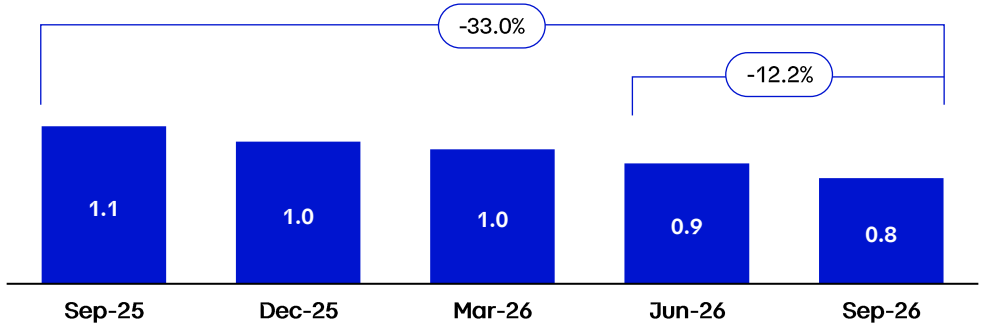
6. Gross mortgage loans

Bank Polski | #1.

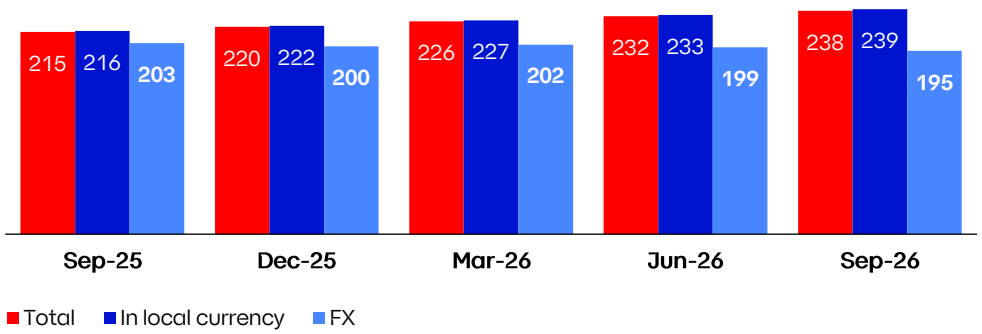
Volume of mortgage loans [PLN bn][1]



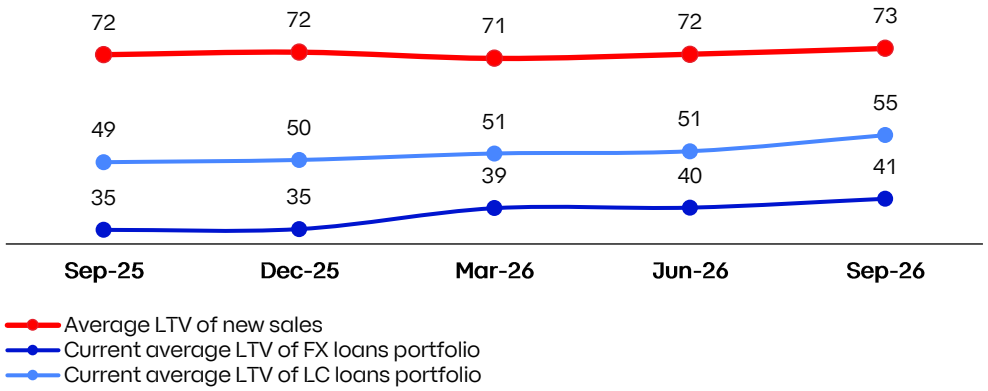
Volume of CHF mortgage loans, net [PLN bn][2]



Average carrying value of mortgage loan to be repaid [PLN ths]



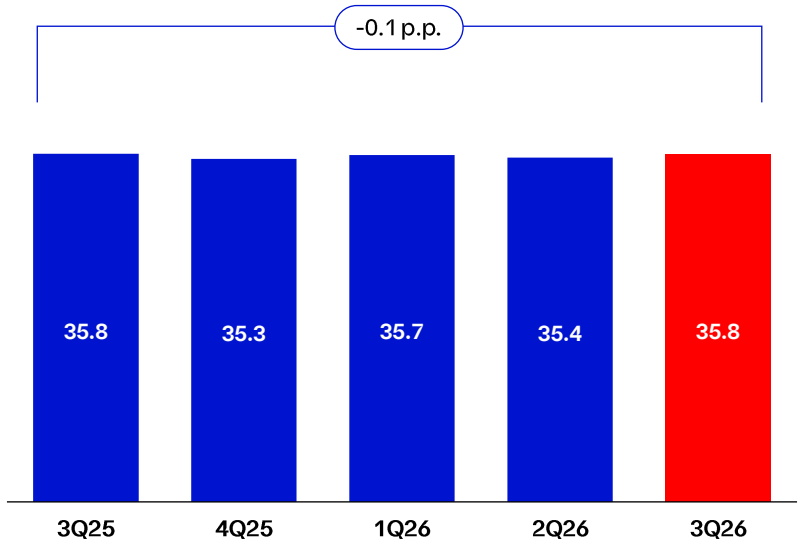
Average LTV [%]



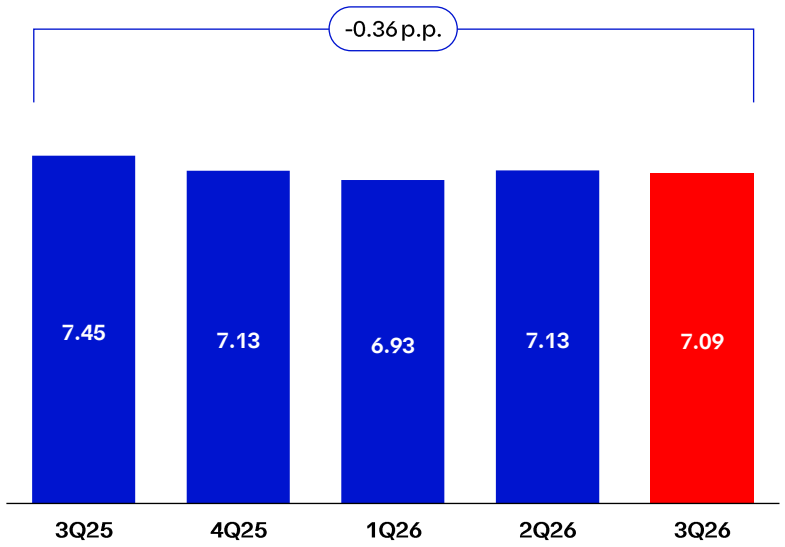
[1] Includes data for PKO Bank Polski, PKO Bank Hipoteczny and KredoBank
[2] Gross carrying amount – excl. cost of legal risk

Bank Polski | #1.

Effective risk weight [%][1]



Leverage ratio [%]



[1] Share of risk-weighted assets related to credit risk and counterparty risk in relations to their respective net exposure values

Retail Customers – new products and service enhancements

New products and customer conveniences

- As part of its mortgage banking operations, the Bank:
  - introduced POLSTR 1M Compounded Rate, a new benchmark rate for mortgage loan offerings, including the digital mortgage loan
  - launched a mortgage promotion in cooperation with Samsung under the name "Make Your Home with Samsung"
  - launched a special offer for the Własny Kąt mortgage loan and the Digital Mortgage Loan, featuring fixed interest rates reduced by 0.4, 0.5 or 0.8 p.p. for the first five years
- As part of its digital mortgage offering, the Bank introduced:
  - PKO Property Valuation – a tool enabling users to estimate the approximate value of a property, analyse property data and price trends, and assess location characteristics
  - financing for properties purchased on the primary market, with payment deferred until ownership is transferred

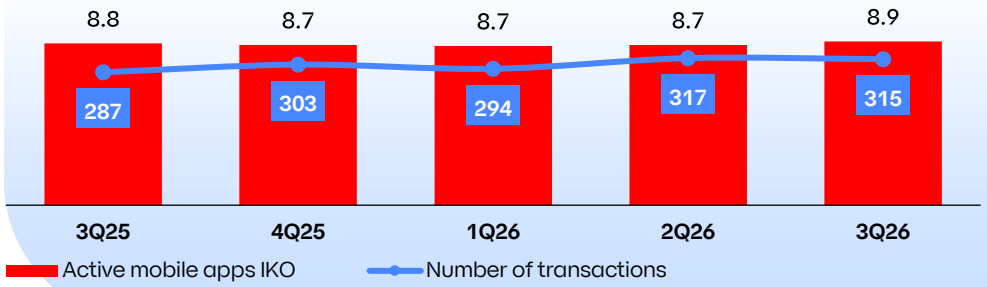
Selected new services in mobile banking

- Government bond purchases available for customers without a bank account
- Additional security features based on behavioural biometrics solutions
- Ability for business customers to apply for payment terminals
- Regular pocket money as an automatic transfer to a child's account
- Access to detailed information on the active Allegro KLIK service
- New insurance product for children and young adults up to the age of 26, available in two variants

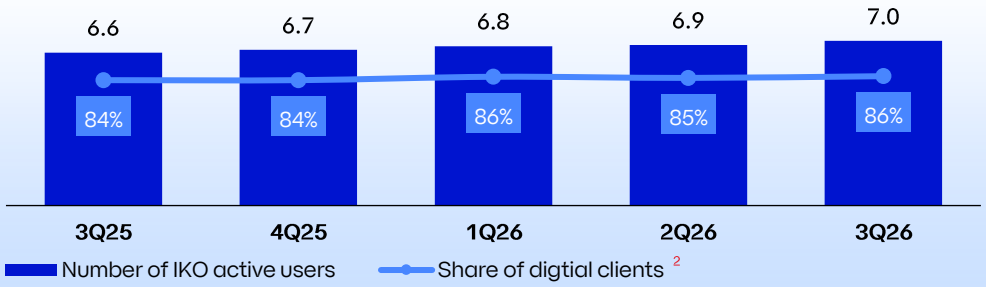
Selected new services in PKO's internet service

- Deposit Assistant, helping customers make informed decisions when opening term deposits
- New card section design, optimized for all screen sizes
- Combined view of completed and pending card transactions
- New security messages displayed during login to online banking

Number of mobile applications and number of transactions quarterly [mn]



Number of clients logging into mobile applications [mn][1]



[1] According to the PRNews methodology, the number of mobile banking users who log in to the Bank via a mobile device at least once per month
[2] Share of digital customers in the total number of active customers

6. Increased use of AI and robots in customer service and sales

Bank Polski | #1.

Bots

As of 30 September 2026, our bots had handled more than 104 mn conversations, representing a 25% y/y increase. Five of them surpassed the 3 mn interaction mark: the IKO voice assistant, the contact centre bot, the soft collections bot, the cash loan lead-generation bot, and the mObywatel activation confirmation bot

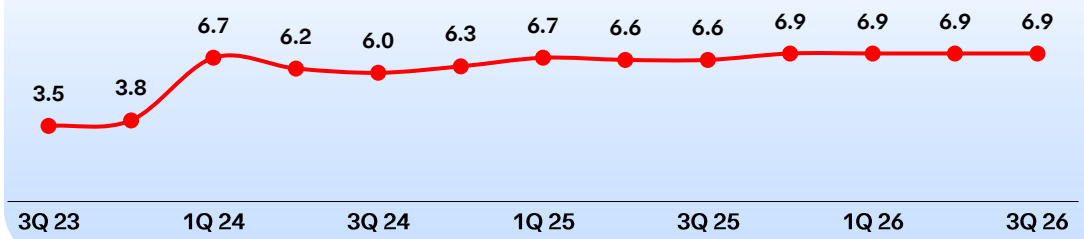
Artificial intelligence

- Launched Agent 0, the Bank's first sovereign AI agent supporting operational processes. The agent automatically analyses and classifies incoming messages, reducing the handling time of an individual case from approximately six minutes to two minutes. This translates into a nearly 70% reduction in operational processing time
- The Bank is building the capabilities and technology platform required to enable the deployment of additional AI agents supporting customer service, document processing, and internal operations. In the coming quarters, AI will be used not only to automate individual tasks but also to transform end-to-end business processes
- The Bank continues to enhance its capabilities in conversational banking, speech recognition, voice synthesis, and advanced AI-powered interfaces
- The Bank is assessing the impact of AI on the future of payments, commerce, and financial services
- Published new embedding models on Hugging Face to support content clustering and classification in the Polish language

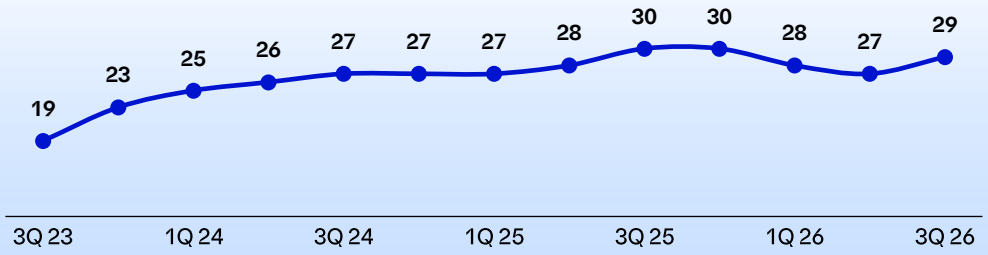
Robotic Process Automation

- A total of 202 processes within the Bank's operations area and 285 processes across other Bank units and the Group were automated using robotic process automation
- At the end of September, the RPA platform surpassed 560 mn completed transactions/tasks
- In the third quarter of 2026, software robots processed more than 29 mn cases through fully automate3 qd workflows
- Selected implementations included:
  - implemented the first AI Agent-based solution to support customer service interactions
  - expanded AI capabilities within Brokerage Services
  - extended AI support to regulatory and compliance functions
  - deployed AI solutions across operational and administrative processes

Calls with customers completed by bots [mn]



Robotic Process Automation, tasks completed by robots [mn]



6. Corporate Clients – New products and service enhancements

Bank Polski | #1.

Products and support for customers

- Introduced the option of fixed-rate financing for corporate clients under term loan and investment loan facilities
- Expanded the range of reference rates available for selected lending products dedicated to the local government sector by introducing a POLSTR-family benchmark rate
- Commenced acceptance of applications for credit commitment letters from corporate clients seeking Dual Use grants under the cooperation framework with Bank Gospodarstwa Krajowego
- Implemented enhancements to the financing process for contracts executed under the "Local Content. For the Benefit of Poland" programme, supporting the development of the domestic supply chain and strengthening the growth potential of Polish enterprises.

Awards & Recognition

- PKO Bank Polski was named "Poland's Best Bank for Large Corporates" at the Euromoney Awards for Excellence 2026. The award recognised the Bank's scale of operations, its role in financing strategic investments, its comprehensive value proposition for large corporate clients, and its collaborative service model that leverages the expertise and capabilities of the entire PKO Bank Polski Group.



32 ths Corporate customers (corporate and enterprises)

24 ths Active users of PKO's online banking service for medium-sized and large enterprises

6. Company segment customers

Bank Polski | #1.

Products and support for customers

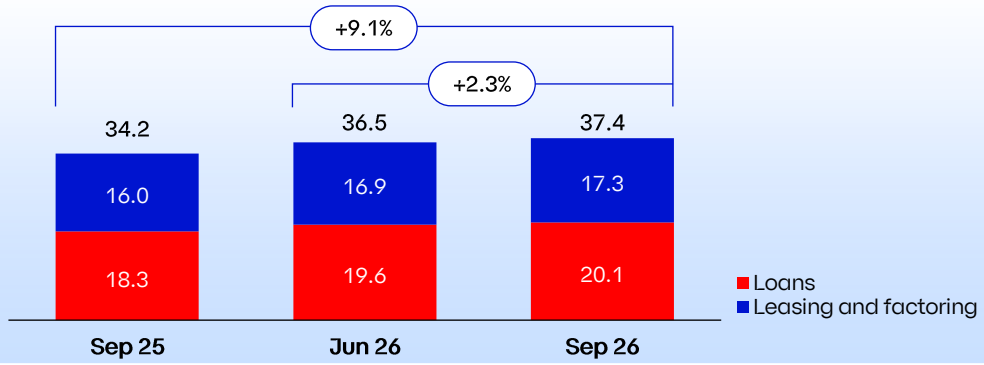
- The Bank became the first bank in Poland to introduce the Notarial Escrow Account ("Konto depozytu notarialnego") for notaries. The account is designed to hold funds in connection with notarial transactions and to document such transactions
- In Q3 2026, the Bank launched an invoice financing service of up to PLN 200,000 for business customers operating for less than 18 months
- Allegro Kapitał Loan
  - increased the maximum loan amount to PLN 500,000
  - enabled Allegro account holders whose accounts were opened less than 12 months ago to apply for financing
- In July, the Bank introduced a simplified application process in the PKO mobile app for customers wishing to purchase a POS terminal. As of 8 October, customers have also been able to apply through online banking using the simplified process
- The Bank enabled foreign nationals running sole proprietorships to open business accounts remotely via the mobile app and online banking
- Expanded the offering to cover new business activity categories (up to 70% of PKD classification codes) and increased the liability coverage limit under business liability insurance

689 tys.
Customers

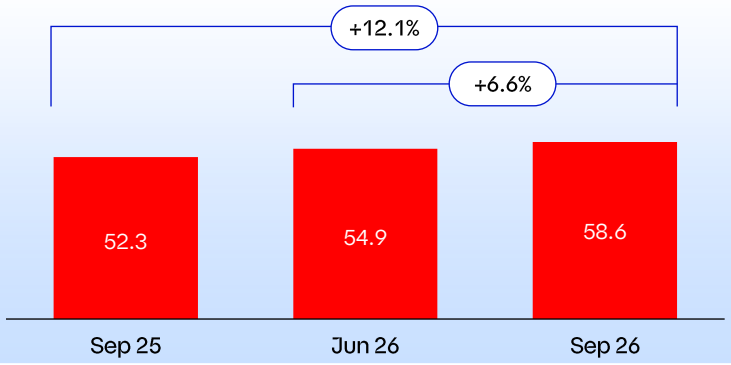
591 tys.
Customers with access to PKO's online banking service for retail customers and small and medium-sized enterprises

80 tys.
Customers with access to PKO's online banking service for medium-sized and large enterprises

Outstanding financing for companies [PLN bn]



Deposits of companies [PLN bn]



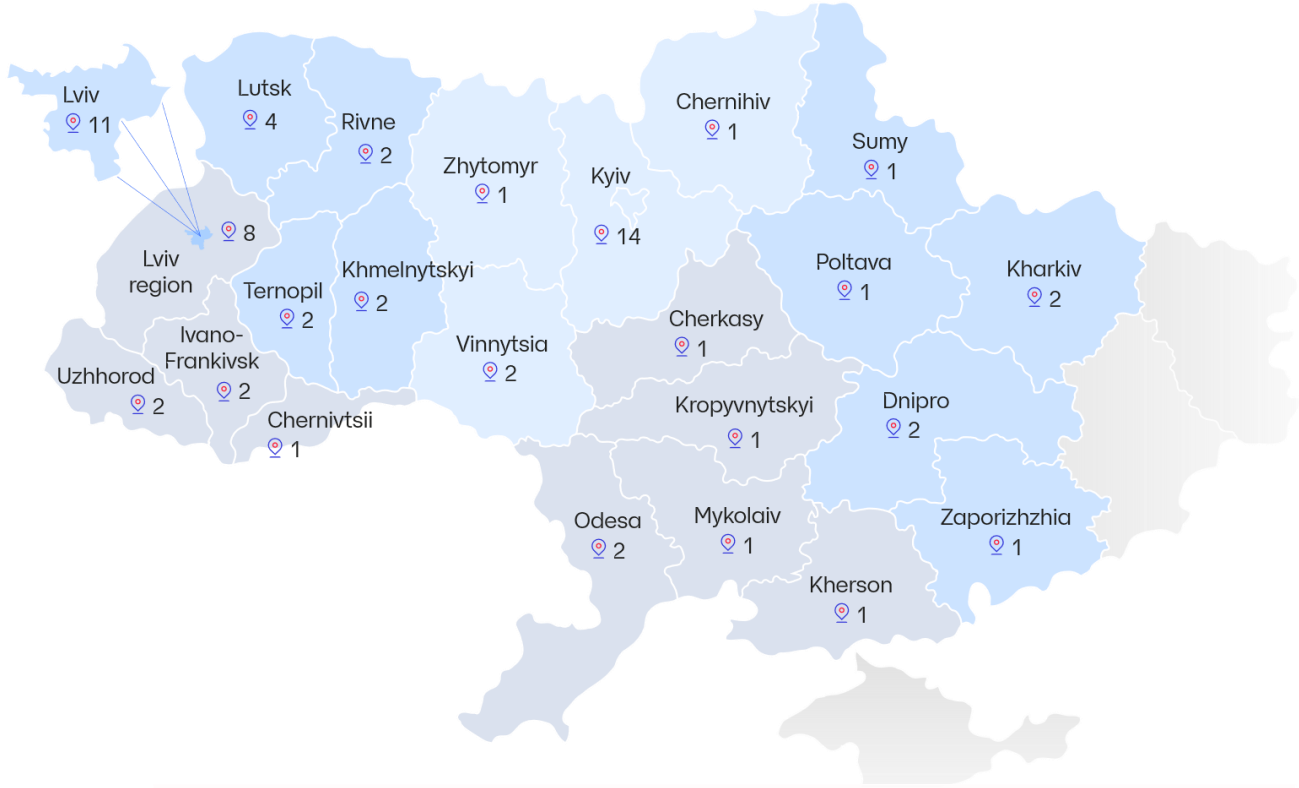
6. KREDOBANK S.A.

Bank Polski | #1.

KREDOBANK S.A. is a universal bank which services customers mainly in the western part of Ukraine and in Kyiv. At the end of 2025, the company had its head office in Lviv and 64 branches, including 11 branches located in the regions most affected by hostilities. It grants loans mainly to corporate and SME customers, also under government programmes and in cooperation with foreign banks.

KREDOBANK S.A. is on the list of systemically important banks, which comprises the 16 largest Ukrainian banks. This status confirms the bank's important role in the operations of the Ukrainian banking sector.

The liquidity of KREDOBANK S.A. remained stable and secure, despite the ongoing war in Ukraine.



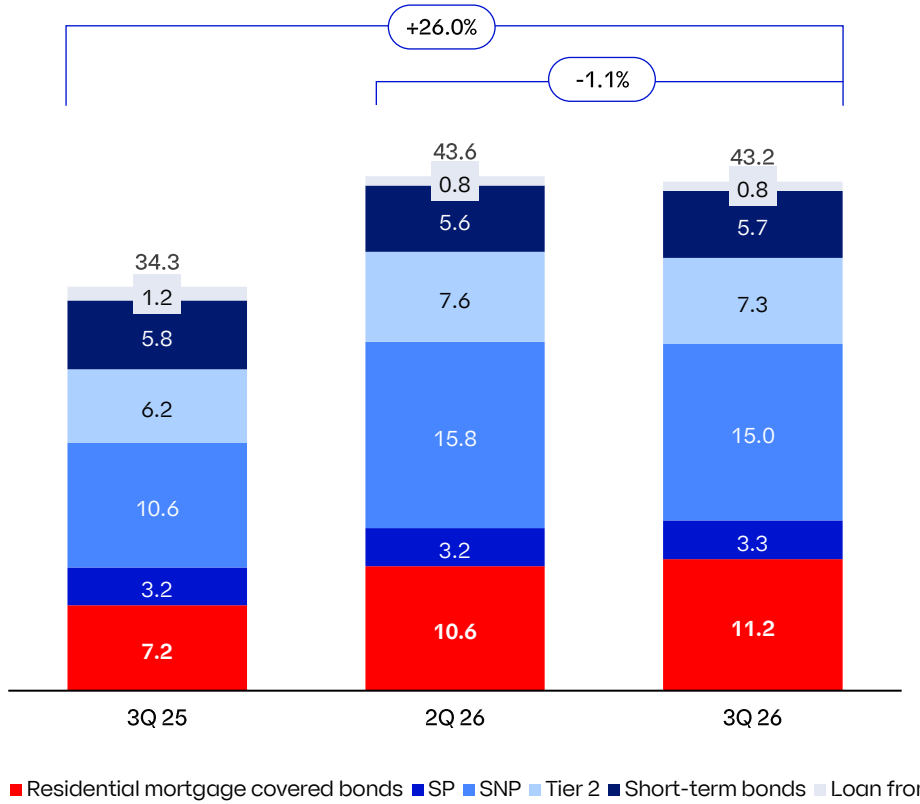
64
Branches (Group)

1,503
Employees (Group)

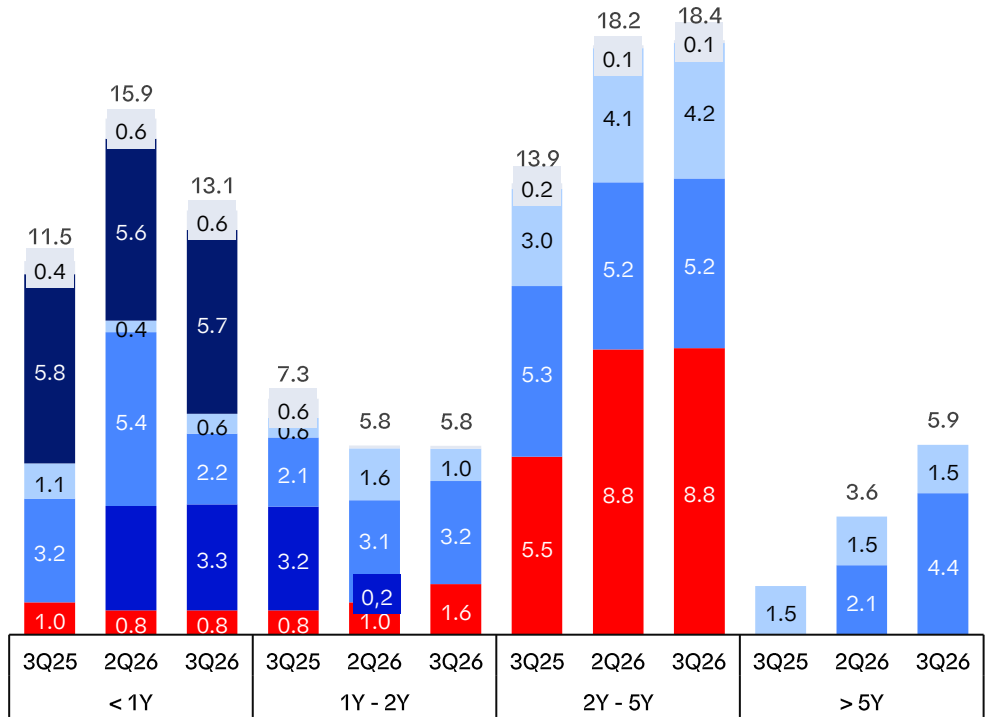
KREDOBANK S.A. GROUP (PLN mn)	30-Sep-26	30-Sep-25	Δ
Gross loans	1 798	1 431	26%
Gross deposits	5 743	5 034	14%
Total assets	6 784	5 887	15%
Equity	796	691	15%
	9M 2026	9M 2025	Δ
Net income	61	101	-40%

Bank Polski | #1.

PKO BP financing structure by instrument type [PLN bn]



Maturity profile by instrument type [PLN bn]



Residential mortgage covered bonds | SP | SNP | Tier 2 | Short-term bonds | Loan from international financial institutions

SP - Senior Preferred (MREL)
SNP - Senior Non Preferred (MREL)

6. T2, SP, SNP Bond issues outstanding

Bank Polski | #1.

TYPE OF NOTES	ISSUE DATE	MATURITY DATE	NEXT CALL DATE	PRINCIPAL	COUPON
Senior non preferred bonds	06.10.2026	06.10.2034	06.10.2033 06.04.2034	PLN 1.35 bn	floating, WIBOR6M + 1.55%
Senior non preferred Green bonds	01.09.2026	01.09.2033	01.09.2032	EUR 0.5 bn	first 6 years 4.125%; floating, EURIBOR 3M + 1.00%
Subordinated Tier 2 Green bonds	24.06.2026	24.06.2036	24.06.2031	EUR 0.5 bn	first 5 years 4.09%; floating, EURIBOR 3M + 1.30%
Senior non preferred bonds	06.05.2026	06.05.2030	06.05.2029	EUR 0.7 bn	first 4 years 3.75%; floating, EURIBOR 3M + 0.93%
Senior non preferred Green bonds	20.11.2025	20.11.2032	20.11.2031	EUR 0.5 bn	first 6 years 3.625%; floating, EURIBOR 3M + 1.20%
Subordinated capital bonds Tier 2	24.09.2025	24.09.2035	16.10.2029 16.10.2030 16.10.2031 18.10.2032 17.10.2033	PLN 2.0 bn	floating, WIBOR6M + 1.75%
Senior non preferred Green bonds	30.06.2025	30.06.2031	30.06.2030	EUR 0.5 bn	first 5 years 3.625%; floating, EURIBOR 3M + 1.42%
Senior preferred	16.01.2025	16.06.2028	16.06.2027	EUR 0.75 bn	first 2 years and 5M - 3.375% floating, EURIBOR 3M + 1.05%
Subordinated capital bonds Tier 2	16.10.2024	16.10.2034	16.10.2029 16.10.2030 16.10.2031 16.10.2032 16.10.2033	PLN 1.5 bn	floating, WIBOR6M + 2.20%
Senior non preferred Green bonds	12.09.2024	12.09.2027	12.09.2026	EUR 0.75 bn	first 2 years - 3.875% floating, EURIBOR 3M + 1.40%
Senior non preferred	18.06.2024	18.06.2029	18.06.2028	EUR 0.5 bn	first 4 years - 4.50% floating, EURIBOR 3M + 1.55%
Senior non preferred	27.03.2024	27.03.2028	27.03.2027	EUR 0.5 bn	first 3 years - 4.50% floating, EURIBOR 3M + 1.60%
Senior non preferred	28.02.2024	28.02.2029	28.02.2028 28.08.2028	PLN 1.0 bn	floating, WIBOR 6M + 1.59%
Subordinated bonds Tier 2	05.03.2018	06.03.2028	06.03.2023	PLN 1.0 bn	floating, WIBOR6M + 1.50%
Subordinated bonds Tier 2[1]	28.08.2017	28.08.2027	28.08.2022	PLN 1.7 bn	floating, WIBOR6M + 1.55%

[1] Partial redemption of Series OP0827 subordinated bonds. The aggregate nominal value of the bonds remaining outstanding after completion of the offer amounts to PLN 608.5 mn

6. The balance sheet of PKO Bank Polski Group

ASSETS (PLN billion)	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26	y/y	q/q
Cash and balances with the Central Bank	19	22	17	16	23	+20,5%	+47,3%
Amounts due from other banks	8	4	8	8	7	-10,3%	-4,1%
Reverse repo transactions	1	2	1	2	2	>100%	-16,7%
Net customer financing	305	316	326	338	350	+15,1%	+3,8%
Securities[1]	204	219	223	227	218	+6,9%	-3,9%
Other assets	18	20	19	19	19	+5,8%	+3,6%
TOTAL ASSETS	555	583	594	608	620	+11,8%	+1,9%

LIABILITIES AND EQUITY (PLN billion)	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26	y/y	q/q
Total equity	55	59	60	56	57	+3,4%	+2,2%
Amounts due to the Central Bank and due to banks	4	5	4	4	5	+6,3%	+32,3%
Loans and advances received	1	1	1	1	1	-32,9%	-1,7%
Subordinated liabilities and debt securities in issue	32	36	36	42	41	+28,0%	-1,4%
Amounts due to customers	440	461	471	476	492	+11,8%	+3,5%
Liabilities of insurance activities	2	2	2	2	2	-7,9%	-0,8%
Other liabilities	20	22	22	29	22	+10,9%	-24,2%
TOTAL EQUITY AND LIABILITIES	555	583	594	608	620	+11,8%	+1,9%

[1] Excl. municipal and corporate securities

6. The profit and loss account of PKO Bank Polski Group

PROFIT AND LOSS ACCOUNT (PLN MILLION)	3Q 25	4Q 25	1Q 26	2Q 26	3Q 26	y/y	q/q	9M 25	9M 26	y/y
Net interest income	6 062	6 026	5 953	6 075	6 472	+6,8%	+6,5%	18 198	18 499	+1,7%
Net fee and commission income	1 345	1 370	1 378	1 407	1 408	+4,7%	+0,1%	3 873	4 193	+8,2%
Other income	295	13	311	136	55	-81,3%	-59,4%	891	502	-43,7%
Insurance income	152	152	181	201	220	+44,7%	+9,7%	463	602	+30,1%
Dividend income	1	0	0	56	0	-71,5%	-99,7%	14	56	>100%
Trading income	75	46	51	65	63	-16,6%	-3,7%	223	179	-19,9%
Net foreign exchange gains	74	79	101	85	96	+30,1%	+13,2%	189	281	+48,8%
Gains/(losses) on derecognition on financial assets and liabilities	11	5	7	11	2	-79,6%	-79,4%	46	20	-56,8%
Net other operating income and expense	(17)	(269)	(29)	(281)	(326)	>100%	+16,1%	(44)	(636)	>100%
Total income items	7 702	7 409	7 642	7 617	7 935	+3,0%	+4,2%	22 962	23 194	+1,0%
Total operating expenses	(2 221)	(2 494)	(2 626)	(2 189)	(2 387)	+7,5%	+9,0%	(6 945)	(7 202)	+3,7%
result on regulatory charges	(83)	(79)	(582)	(28)	(25)	-69,6%	-8,3%	(633)	(635)	+0,3%
Allowances for expected credit losses	(216)	(209)	(263)	(242)	(186)	-14,1%	-23,2%	(712)	(691)	-2,9%
Net impairment allowances on non-financial assets	(114)	(179)	(89)	(180)	(41)	-64,1%	-77,3%	(395)	(309)	-21,6%
Cost of risk on FX mortgages	(1 154)	(990)	(388)	(297)	(371)	-67,9%	+24,9%	(3 375)	(1 055)	-68,7%
Tax on certain financial institutions	(340)	(348)	(354)	(373)	(369)	+8,8%	-1,0%	(1 001)	(1 097)	+9,6%
Share in net profit (losses) of associates and jointly controlled entities	47	16	41	18	33	-30,8%	+79,4%	109	92	-15,5%
Profit before income tax	3 705	3 205	3 963	4 355	4 614	+24,5%	+6,0%	10 644	12 932	+21,5%
Income tax expense	(867)	(489)	(1 443)	(1 585)	(1 680)	+93,8%	+6,0%	(2 676)	(4 708)	+76,0%
Net profit attributable to non-controlling shareholders	1	0	(1)	1	1	-57,9%	-38,7%	1	0	-85,5%
Net result attributable to the parent company	2 837	2 715	2 522	2 768	2 933	+3,4%	-7,2%	7 967	8 223	+3,2%

6. Key ratios

Bank Polski | #1.

KEY RATIOS (%)	3Q 25	4Q 25	1Q 26	2Q 26	3Q 26	y/y	q/q	9M 25	9M 26	y/y
ROE net	21,0	18,9	17,3	19,2	20,6	-0,4 p.p.	+1,4 p.p.	19,8	19,0	-0,8 p.p.
ROTE net	22,7	20,4	18,6	20,7	22,2	-0,5 p.p.	+1,5 p.p.	21,4	20,5	-1,0 p.p.
ROA net	2,04	1,89	1,74	1,85	1,89	-0,15 p.p.	+0,05 p.p.	1,97	1,83	-0,15 p.p.
C/I	28,8	33,7	34,4	28,7	30,1	+1,2 p.p.	+1,3 p.p.	30,2	31,0	+0,8 p.p.
NIM	4,70	4,52	4,39	4,31	4,46	-0,24 p.p.	+0,15 p.p.	4,86	4,40	-0,46 p.p.
NPL ratio	3,46	3,34	3,30	3,43	3,39	-0,08 p.p.	-0,04 p.p.	3,46	3,39	-0,08 p.p.
Coverage ratio	90,5	90,0	90,7	87,2	86,6	-3,9 p.p.	-0,6 p.p.	90,5	86,6	-3,9 p.p.
Cost of risk[1]	0,28	0,27	0,31	0,29	0,21	-0,07 p.p.	-0,08 p.p.	0,32	0,27	-0,05 p.p.
LCR - liquidity coverage ratio	257,2	271,8	270,7	267,1	252,3	-4,90 p.p.	-14,80 p.p.	257,20	252,30	-4,9 p.p.
NSFR - net stable funding ratio	155,9	158,7	160,5	160,8	159,6	+3,7 p.p.	-1,2 p.p.	155,9	159,6	+3,7 p.p.
TCR	17,95	17,10	16,44	16,80	17,18	-0,76 p.p.	+0,38 p.p.	17,95	17,18	-0,76 p.p.
Tier 1 capital ratio	16,29	15,57	14,99	15,55	15,28	-1,01 p.p.	-0,27 p.p.	16,29	15,28	-1,01 p.p.

Note: Ratios presented in the period
[1] With off-balance

6. Key operational data

Bank Polski | #1.

PKO BANK POLSKI OPERATING DATA (EOP)	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26	y/y	q/q
Current accounts ('000)	9 705	9 764	9 839	9 927	10 032	+3,4%	+1,1%
Banking cards ('000)	10 971	10 980	11 024	11 093	11 205	+2,1%	+1,0%
of which: credit cards	955	956	958	965	973	+1,9%	+0,8%
Active mobile banking applications ('000)	8 816	8 728	8 682	8 736	8 918	+1,2%	+2,1%
Active mobile banking users ('000) [1]	6 593	6 694	6 826	6 877	7 027	+6,6%	+2,2%
Number of corporate customers with access to e-banking (000)	23,2	23,5	23,6	23,9	24,2	+4,2%	+1,3%
Number of companies customers with access to e-banking (000)	76,2	76,9	77,4	79,0	79,6	+4,5%	+0,9%
Branches:	945	947	948	954	953	+0,8%	-0,1%
- retail	898	898	898	897	896	-0,2%	-0,1%
- corporate	47	49	50	57	57	+21,3%	0,0%
Agencies	232	225	224	224	221	-4,7%	-1,3%
ATMs	3 075	3 117	3 108	3 138	3 133	+1,9%	-0,2%
Number of customers ('000)	12 417	12 460	12 532	12 614	12 723	+2,5%	+0,9%
- retail	11 738	11 770	11 831	11 903	12 002	+2,2%	+0,8%
- corporate	33	33	32	32	32	-2,4%	+0,3%
- companies	646	657	670	679	689	+6,6%	+1,5%
Employment eop (FTEs '000) Group	26,0	26,3	26,4	26,6	26,5	+2,0%	-0,2%
Number of operations performed by robots (in '000)	29 831	30 037	28 432	27 913	29 840	+0,0%	+6,9%

[1] The number of mobile banking users who log into the bank from their mobile device at least once a month

6. Customer financing and savings

Bank Polski | #1.

CUSTOMER FINANCING (PLN BN)	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26	y/y	q/q
Financing	296,3	306,1	316,5	328,5	341,4	+15,2%	+3,9%
mortgages	126,5	129,9	134,5	138,9	144,2	+14,0%	+3,8%
mortgages in local currency	124,4	128,3	133,1	137,8	143,1	+15,1%	+3,9%
FX mortgages	2,1	1,5	1,3	1,2	1,1	-49,5%	-12,0%
consumer loans	45,7	47,7	49,7	52,6	54,8	+19,9%	+4,2%
companies	34,2	34,7	35,8	36,5	37,4	+9,1%	+2,3%
corporate	89,9	93,9	96,6	100,3	105,0	+16,9%	+4,7%
Debt securities	20,7	22,5	22,7	22,7	22,8	+10,1%	+0,5%
municipal bonds[1]	15,8	17,0	17,0	16,9	17,3	+9,2%	+2,1%
corporate bonds	4,9	5,6	5,7	5,8	5,6	+13,1%	-4,0%
Gross customer financing	317,0	328,6	339,2	351,2	364,3	+14,9%	+3,7%
Net customer financing	304,5	315,9	326,2	337,8	350,5	+15,1%	+3,8%

CUSTOMER SAVINGS (PLN BN)	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26	y/y	q/q
Retail and private banking[2]	523,6	541,0	564,0	580,4	597,7	+14,2%	+3,0%
deposits	309,2	314,7	332,4	338,5	348,3	+12,7%	+2,9%
retail mutual funds	71,2	78,6	79,8	85,9	88,8	+24,7%	+3,4%
saving treasury bonds	143,2	146,5	150,7	153,9	158,5	+10,7%	+3,0%
Own bonds on clients' accounts	5,4	5,7	5,1	3,8	5,4	+0,5%	+44,9%
Corporate	78,5	89,6	85,8	81,6	85,6	+9,0%	+4,8%
Companies	52,3	55,8	52,4	54,9	58,6	+12,1%	+6,6%
Customer savings	659,7	692,0	707,4	720,7	747,3	+13,3%	+3,7%

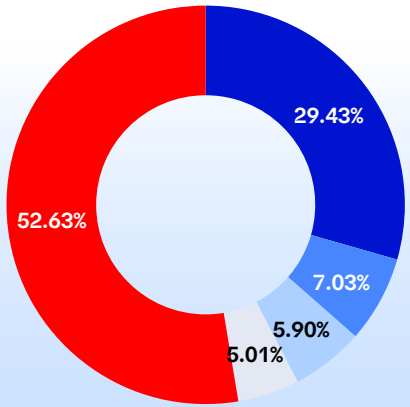
[1] Bonds issued by PFR, BGK and EIB were excluded from the volume of corporate bonds
[2] Including the volume of retail customers bonds

Bank Polski | #1.

Moody's Investors Service ratings

Deposit rating	**A2**
Senior Unsecured (Senior preferred) MTN Programme	**(P)Baa1 (Stable)**
Junior Senior Unsecured (Senior non-preferred) MTN Programme	**(P)Baa1**
Subordinate MTN Programme	**(P)Baa2**
Baseline Credit Assessment	**baa1**
Adjusted Baseline Credit Assessment	**baa1**
Outlook	**Stable**

Shareholder structure (number of shares: 1 250 mn)



- The Bank's shares have been listed on the Warsaw Stock Exchange since November 10, 2004.
- Largest domestic bank on the WSE by market capitalization of PLN 155 bn (as of 30 September 2026)
- Bank PKO BP is included in the following indices: WIG, WIG20, WIG30, WIG Banki, FTSE Russell, Stoxx 600, MSCI EM
- ISIN; PLPKO0000016; Bloomberg: PKO PW; Reuters: PKOB WA

State Treasury
Nationale Nederlanden OFE
Allianz Polska OFE
BlackRock, Inc.
Others

ESG ratings

MSCI

A
(A in 2025)

CCC	B	BB	A	AA	AAA

SUSTAINALYTICS

19.3 Low Risk
(19.1 in 2025)

Severe	High	Medium	Low	Negligible

FTSE RUSSELL

3.4
(3.5 in 2025)

0	3, 4	5

CDP

Climate rating

C
(C in 2025)

D-	D	C-	C	B-	B	A-	A

Contact

Investor Relations Office

Dariusz Choryło
Świętokrzyska 36 Str.
00-116 Warsaw

tel: +48 604 050 796
e-mail: dariusz.chorylo@pkobp.pl
e-mail: ir@pkobp.pl

Calendar

12 March 2026	Annual report for FY2025
14 May 2026	Quarterly report for Q1 2026
13 August 2026	Semi – annual report for 1H 2026
5 November 2026	Quarterly report for Q3 2026



Glossary

- Customers' financing - Loans (excluding FX mortgage loans), corporate and municipal bonds (excluding PFR, BGK, EIB corporate bonds), leasing and factoring (excl. repo transactions)
- Customers' savings - Deposits, TFI (mutual funds) assets and treasury savings bonds of the bank and other entities of the bank's Group accumulated on the clients' bank accounts
- C/I ratio (Cost/Income ratio) – Operating expenses (including net regulatory charges) to the result on business activities in a given period
- COR (Cost of risk indicator) – Net write-downs and impairment of financing granted to customers for the last 12 months to the average balance of gross financing granted to customers at the beginning and end of the reporting period and interim quarterly periods (for cumulative ratio), quarterly - net write-downs and impairment of financing granted to customers to the average balance of gross financing granted to customers in given period
- LCR (Liquidity Coverage Ratio) - highly liquid assets relative to short-term liabilities
- L/D (Loans/Deposits) - Net customer financing/net deposits
- MREL - the minimum requirement for own funds and eligible liabilities
- MREL TREA – own funds and eligible liabilities as a percentage of total risk exposure
- MREL TEM – own funds and eligible liabilities as a percentage of the total exposure measure
- NIM (Net interest margin ratio) – Net interest income, to the average balance of interest-bearing assets (including amounts due from banks, securities and loans and advances to customers) in given period,
- Net ROA (Net Return on Asset) – Net profit to the average balance of assets in given period
- Net ROE (Net Return on Equity) – Net profit to the average balance of equity in given period
- Net ROTE (Net Return on Tangible Equity) – Net profit to the average balance of equity less intangible assets in given period
- NPL (Net write-downs and impairment) – Result on allowances for expected credit losses, result on impairment of non-financial assets and cost of legal risk associated with mortgage loans in convertible currencies and result on loans measured at fair value through profit or loss
- NSFR (Net Stable Funding Ratio) – available stable funding relative to required stable funding
- TCR (Total Capital Ratio)- Own funds to the total capital requirement multiplied by 12.5
- Tier 1 capital ratio – Tier 1 capital to the total capital requirement multiplied by 12.5

Disclaimer

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Any differences in total balances, percentages and growth rates result from rounding the amounts to PLN million and rounding percentages to one decimal place.