

**Notification of the ~~transaction~~/ \* transactions referred to in Art. 19 par. 1 of the  
MAR Regulation**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	PKO Życie Towarzystwo Ubezpieczeń S.A.	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Szymon Wałach – Managing Director of Retail Client Division in Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna	
b)	Initial notification/ Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna	
b)	LEI	P4GTT6GF1W40CVIMFR43	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	1.Share 2. PLPKO0000016	
b)	Nature of the transaction	SALE	
c)	Price(s) and volume(s)	<b>Price(s)</b>	
		<b>Volume(s)</b>	
		26.467 PLN	18600
		26.467 PLN	55800
		26.467 PLN	2500
		26.467 PLN	4200
26.467 PLN	1500		
d)	Aggregated information – Aggregated volume – Price	82600 26.467 PLN	
e)	Date of the transaction	2016-08-03	
f)	Place of the transaction	GPW, XWAR	

\* Delete as appropriate