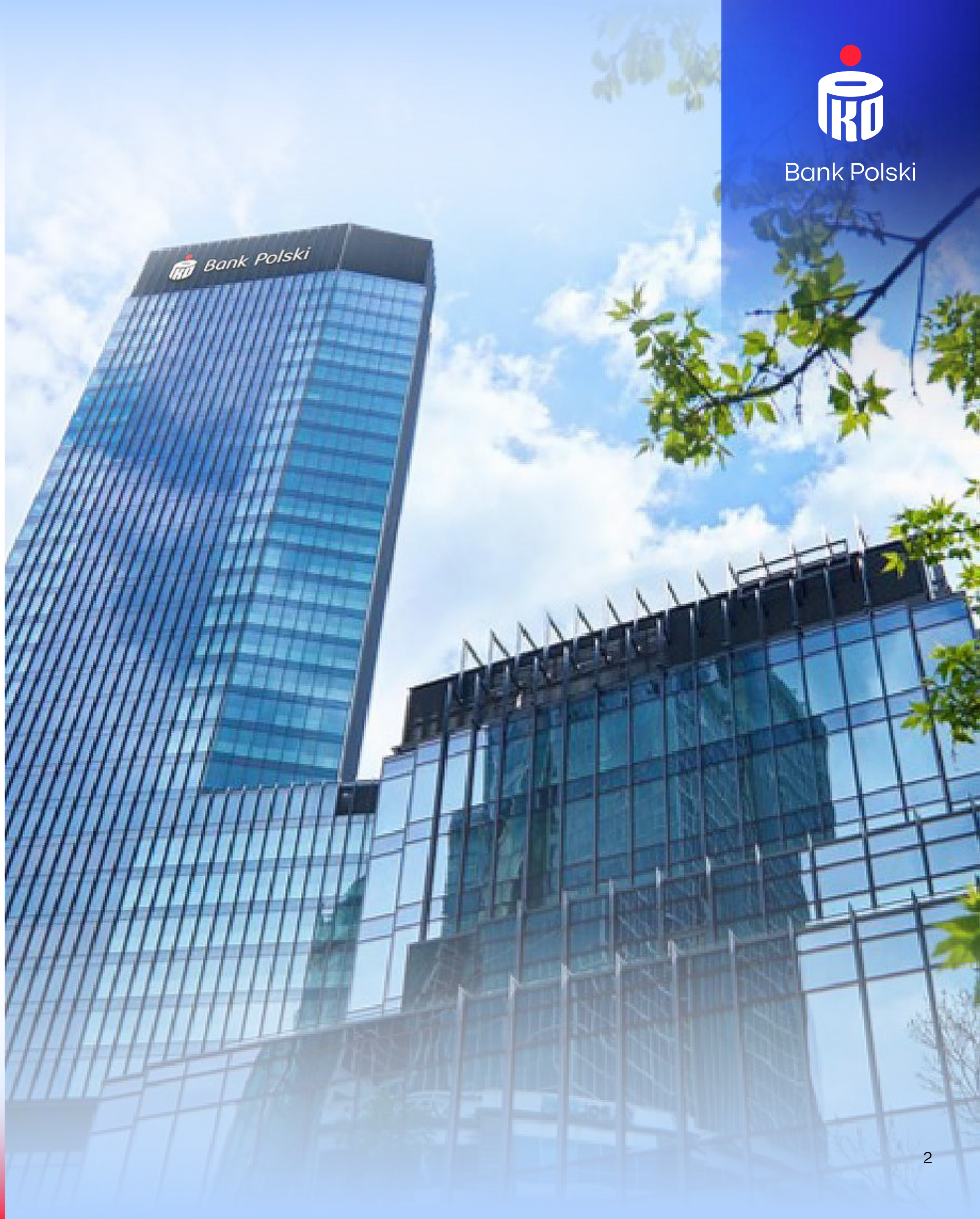
Bank Polski

Financial Results

1 half 2026

Warsaw | 13.08.2026

Agenda



Bank Polski

We support the economy and create value for our stakeholders

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- Double-digit growth in both entrusted savings and financing provided to customers
- Total assets exceeded PLN 0.6 trillion
- Strong capital position with the CET1 ratio increased to 15.55%

Number of customers

12.6 mn

+324 ths y/y
+81 ths q/q

Customers savings

721 bn PLN[1]

+12.9% y/y
+1.9% q/q

Customers financing

350 bn PLN[2]

+13.9% y/y
+3.6% q/q

Total assets

608 bn PLN

+11.2% y/y
+2.5% q/q

Equity

56 bn PLN

+ 4.0 PLN bn y/y
- 4.0 PLN bn q/q

CET1=T1

15.55%

312 pb > dividend criterion
405 pb > regulatory minimum

[1] Including deposits, investment funds, State Treasury bonds and retail savings bonds of the bank, other entities of the bank's Group accumulated on the clients' bank accounts and covered bonds
[2] Gross customer financing excluding FX mortgage loans

1. Net profit +3.1% y/y despite a significant increase in tax charges

PKO Bank Polski | #1.

- PLN 5.3 bn reported net profit in 1H 2026. ROE at 18.4%
- Net interest margin of 4.35%, impacted by interest rate cuts
- Maintained a very strong level of cost efficiency
- Cost of risk maintained at 30 bp

Net profit

6M 26	5.3 bn PLN	+3.1% y/y
2Q 26	2.8 bn PLN	+4.0% y/y +9.8% q/q

ROE

6M 26	18.4 %	-1.1 p.p. y/y
2Q 26	19.2 %	-0.7 p.p. y/y +1.9 p.p. q/q

ROA

6M 26	1.79 %	-0.14 p.p. y/y
2Q 26	1.85 %	-0.13 p.p. y/y +0.11 p.p. q/q

NIM

6M 26	4.35 %	-0.59 p.p. y/y
2Q 26	4.31 %	-0.61 p.p. y/y -0.09 p.p. q/q

C/I

6M 26	31.6 %	+0.6 p.p. y/y
2Q 26	28.7 %	+0.1 p.p. y/y -5.6 p.p. q/q

CoR

6M 26	30 bp	-0.0 p.p. y/y
2Q 26	29 bp	-0.1 p.p. y/y -0.0 p.p. q/q

Record growth rate at the halfway point of the strategy
Strategic target achieved in market share of cash loans and mortgages

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Market share change [%]	Start	2Q 2026	Target 2027
Cash loan in the **consumer loan market**	18.7	**22.3**	>20
Mortgage loan portfolio	25.6	**27.3**	>26 <28
Business customer financing	16.5	**17.0**	18
Household savings	25	**25.6**	27

Business model transformation and new growth drivers

allegro	**>350k+ Allegro KLIK customers**
automarket Grupa PKO Banku Polskiego	**+29% y/y increase in financed vehicle sales** (over 5.3k vehicles in 1H 2026)
PKO Ubezpieczenia	**Scaling insurance sales: >2x y/y growth in Gross Written Premium** (PLN 0.78bn in 1H 2026)
żabka — PILOT PHASE	Pilot ongoing, **work on the target operating model continues**
PILOT PHASE	**Early stage -** testing the value proposition and validating its scalability potential

Note: Cash loans – a component of the consumer loan portfolio

2. Macroeconomic outlook

Domestic economy resilient to global turbulence

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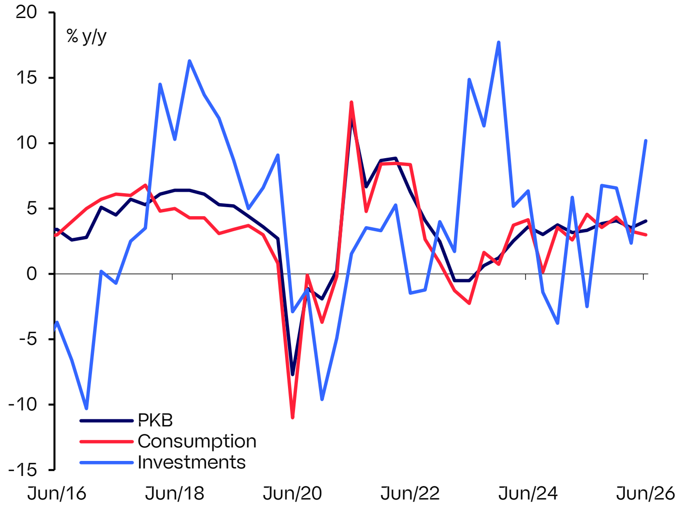
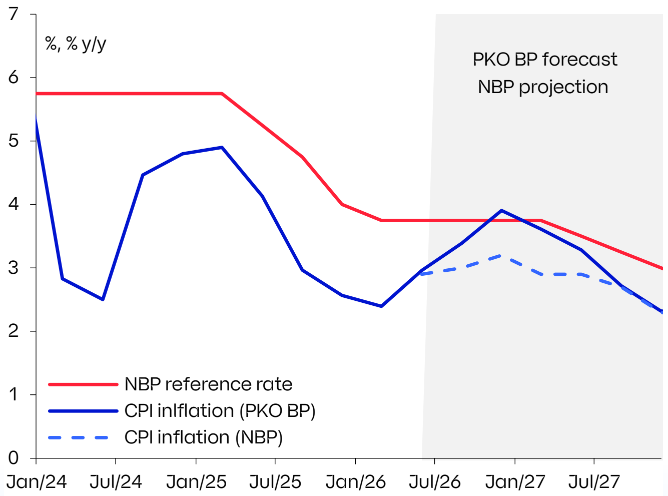
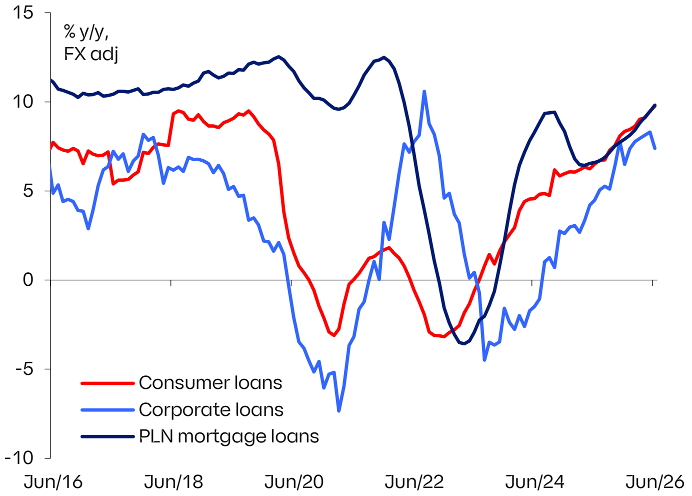
GDP growth rate[1]



NBP reference rate vs. CPI inlflation[2]



FX-adjusted credit growth[2]



- The domestic economy has once again proved resilient to global turbulence. GDP growth in Poland accelerated in 2q26 after a temporary slowdown at the beginning of the year, caused mainly by the unusually cold winter. The strengthening trend in investment activity is becoming increasingly evident, and we continue to expect investment growth to accelerate further in the remainder of the year. In addition to RRF funds, the economy is increasingly benefiting from higher spending on defence and the energy transition. Labour market conditions remain favourable, supporting both solid growth in consumer demand and a substantial increase in household savings. Despite uncertainty related to the geopolitical situation, the balance of risks to our full-year 2026 GDP growth forecast of 3.5% has shifted clearly to the upside.
- The increase in inflation triggered by the war in the Middle East proved smaller than feared, thanks to the CPN programme and the downward trend in food prices. CPI inflation remains within the NBP's tolerance band around the target, and we forecast annual average inflation at 3.2% in 2026. The outlook remains subject to considerable uncertainty, mainly related to oil prices and potential regulatory measures. Against this backdrop of elevated uncertainty, the Monetary Policy Council remains in wait-and-see mode and is keeping the NBP reference rate unchanged at 3.75%, while not ruling out a resumption of rate cuts.
- The strength of the economy and the easing of monetary policy are supporting a recovery in lending activity. The improving financial position of households and firms is also helping to maintain the good quality of the credit portfolio.

[1] Source: Statistics Poland, PKO Bank Polski; PKO BP estimate for 2q26
[2] Source: NBP, Statistics Poland, PKO Bank Polski

Favourable macroeconomic conditions support lending growth

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Macroeconomic environment

		2025	2026F	2027F
GDP	% y/y	3.6	3.5	2.8
Consumption	% y/y	3.7	3.0	3.0
Investments	% y/y	4.4	10.0	1.7
Average salary	% y/y	8.0	5.8	5.1
LFS unemployment rate (av)	%	3.1	3.1	3.0
Inflation CPI (av)	%	3.6	3.2	3.0
NBP reference rate	% eop	4.00	3.75	3.00
WIBOR 3M	% eop	3.99	3.82	3.05
Fiscal balance[1]	% GDP	-7.3	-7.1	-6.7
Public debt[1]	% GDP	59.7	65.9	71.3
EURPLN	PLN eop	4.23	4.28	4.30

Banking sector

		2025	2026F	2027F
Loans total[2]	% y/y	5.5	5.5	6.9
Loans excluding government sector	% y/y	5.3	9.9	6.9
Mortgage loans PLN	% y/y	7.9	9.9	8.7
Consumer loans	% y/y	8.3	9.8	8.3
Corporate loans[3]	% y/y	6.5	6.8	6.5
New sales of mortgage loans	% y/y	8.0	19.7	6.2
Deposits total	% y/y	9.8	7.7	6.1
Deposits for private individuals	% y/y	9.0	9.1	8.2
Corporate deposits[3]	% y/y	11.9	8.1	6.5
Net assets of private individuals (TFI)	% y/y	35.5	23.4	14.8

Source: Statistics Poland, Ministry of Finance, National Bank of Poland, PKO Bank Polski forecasts
[1] General government In ESA2010 terms
[2] The difference compared with the previously published forecast results from changes in the NBP methodology
[3] Non-financial economic entities

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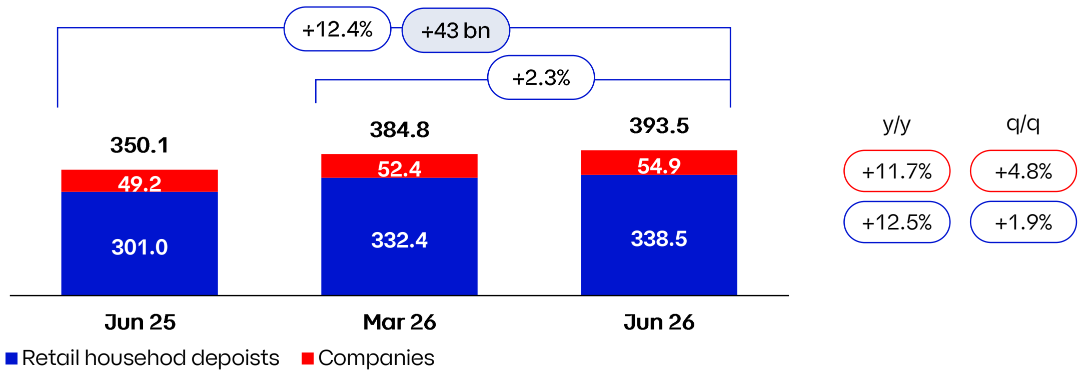
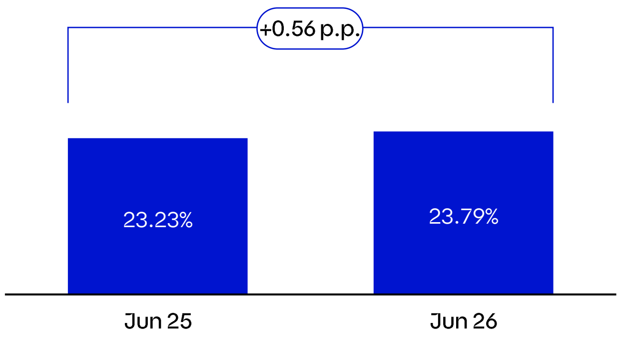
Business activity

Double-digit growth in retail deposits (+12.4% y/y) and investment funds (+32.3% y/y)

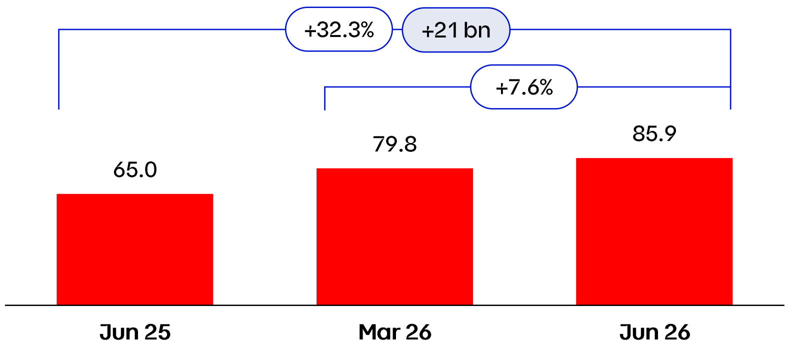
Retail deposits [PLN bn]



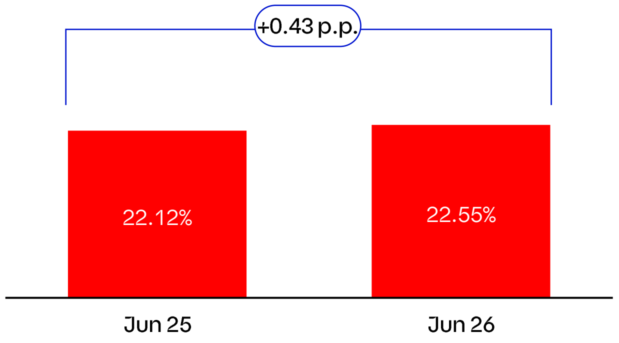
Market share – deposits of individuals



Mutual funds AuM [PLN bn][1]



Market share – retail mutual funds



[1] Retail funds

3. Double-digit growth in retail lending. Market share in loans to individuals in Poland exceeded 25%

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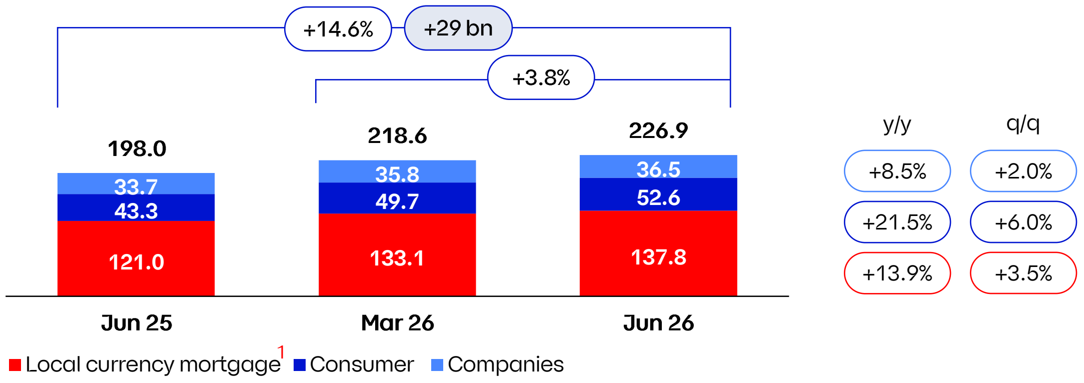
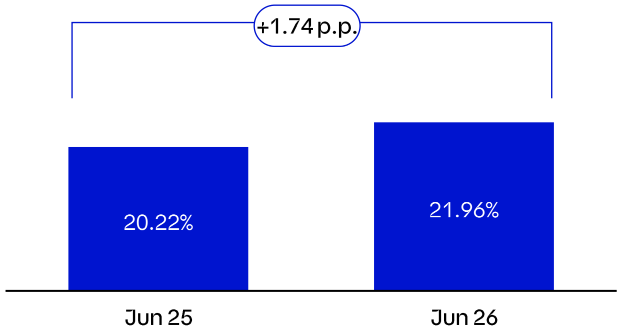
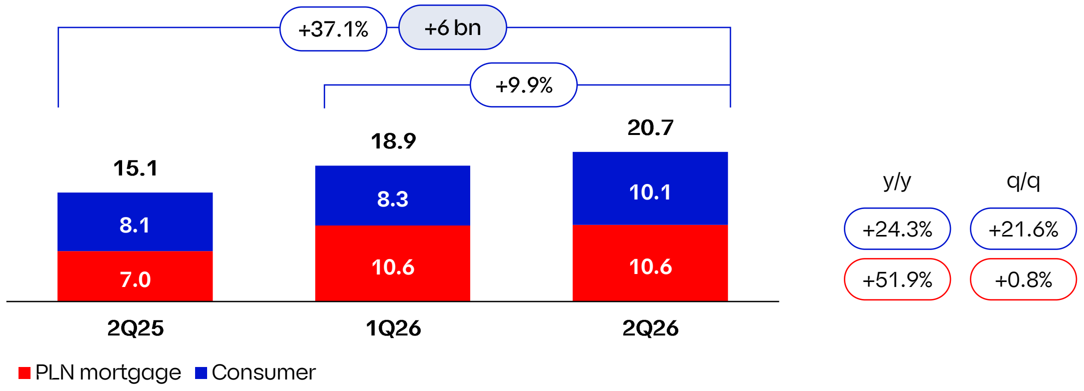
Loans volume outstanding [PLN bn]



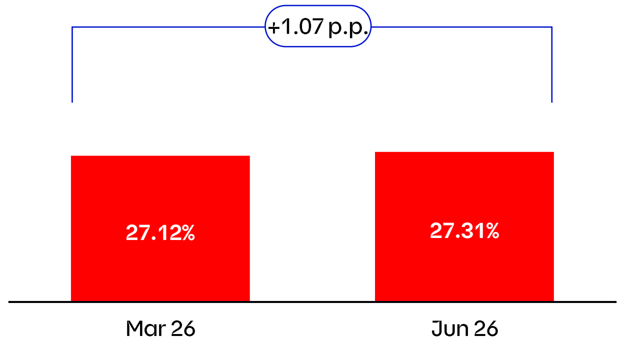
Market share – consumer loans



New loan sales [PLN bn]



Market share – PLN mortgage loans



[1] Gross financing excluding foreign currency mortgages

3. Double-digit growth in corporate client financing, +12.5% y/y

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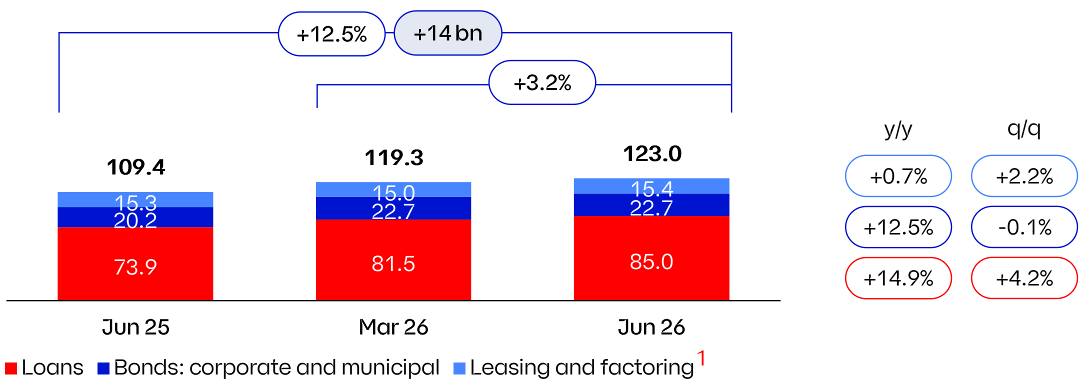
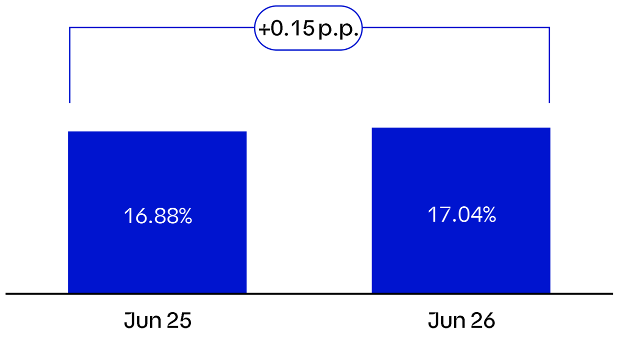
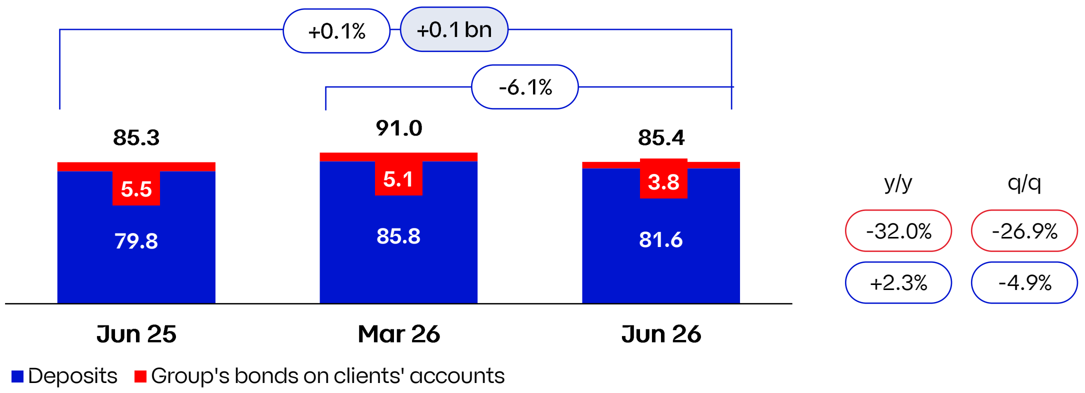
Corporate customers financing [PLN bn]



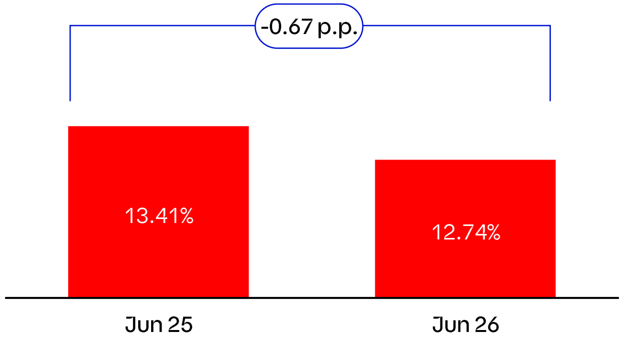
Market share – business customer financing[2]



Corporate customers savings [PLN bn]



Market share – business customer deposits[3]



Market shares according to NBP
[1] Excluding leasing loans reported under "Loans"; including them, growth would have reached 6.7% y/y and 3.6% q/q
[2] Bank's share in financing corporate clients, including loans, bonds, and other forms of debt financing
[3] Deposits from non-monetary financial institutions, non-financial enterprises and local government units

Financing Poland's economy. Powering its largest transactions

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AHP American Heart of Poland Gruppo San Donato

Increase in loan exposure

syndicate loan: **PLN 2,150 mn**
PKO's share: **PLN 690 mn**

Mandated Lead Arranger

TF Kable

Share in new loan tranches

syndicate loan: **PLN 2,200 mn**
PKO's share: **PLN 200 mn**

Original Lender

neo Bio Energy

Increase in loan exposure

syndicate loan: **214 PLN mn**
PKO's share: **107 PLN mn**

Original Lender, Agent, Security Agent

WINDSTORM polpharma

Syndicated loans – increase by

EUR 400 mn

Original Lender, Arranger

DRI POWERED BY DTEK

Syndicated loan for the construction of BESS facility in Trzebinia (133 MW)

approx. PLN 470 mn

Arranger, Original Lender, Security Agent

CGNI

Syndicated loan

CZK 9 709 mn
EUR 426 mn

Original Lender

CP CANPACK

Syndicate loan
USD 520 mn
Lender

Corporate bonds issue
USD 500 mn
EUR 500 mn
Joint bookrunner

Gemini Polska

Syndicated loan

PLN 750 mn

Original Lender, Arranger

INTER CARS

Syndicated loan

PLN 4,000 mn

Lead Arranger, Original Lender

RTB HOUSE

Syndicated loan

Original Lender, Arranger

SOLARIS A CAF GROUP COMPANY

Lead Arranger, Original Lender

EUR 300 mn

Lender, Agent

Dr.Max

Syndicated loan – additional tranche i.a.:

1,240 mn EUR

Lender

ORLEN

Syndicated loans

EUR 2,385 mn

Lender

clip

Syndicated loans

approx. EUR 342 mn

Global Mandated, Lead Arranger

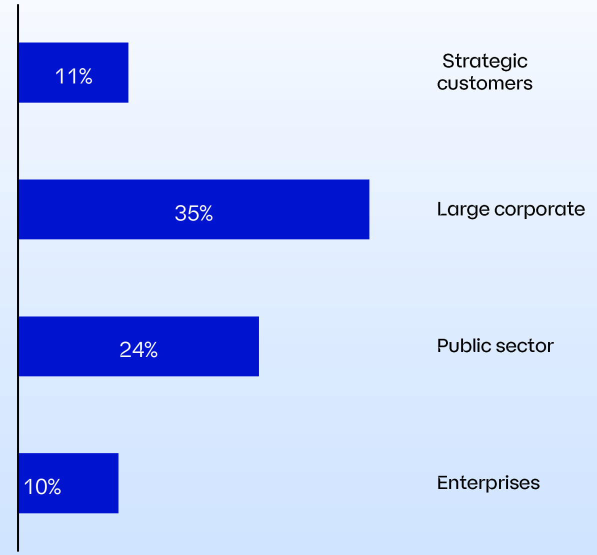
PLAY

Corporate bonds issue
PLN 750 mn

Corporate green bonds issue
PLN 500 mn

Arranger, Dealer, Calculations Agent, Documentation Agent

Investment loans – change y/y



Note: Transactions conducted in Q2 2026

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4.

Financial results

4. Solid net profit

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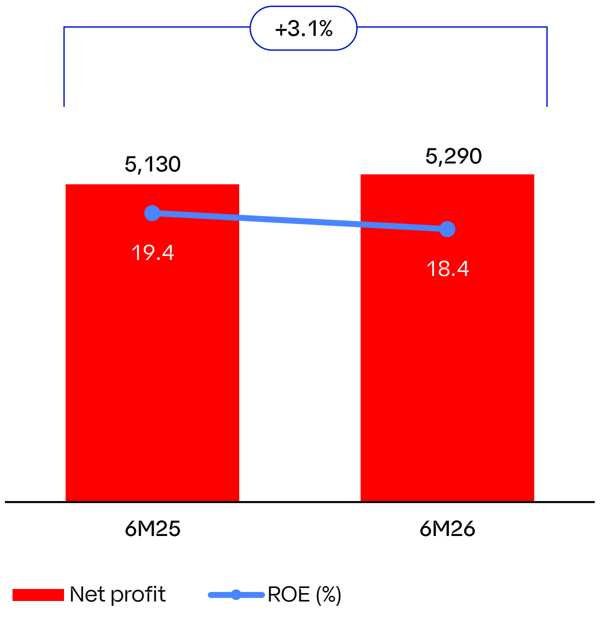
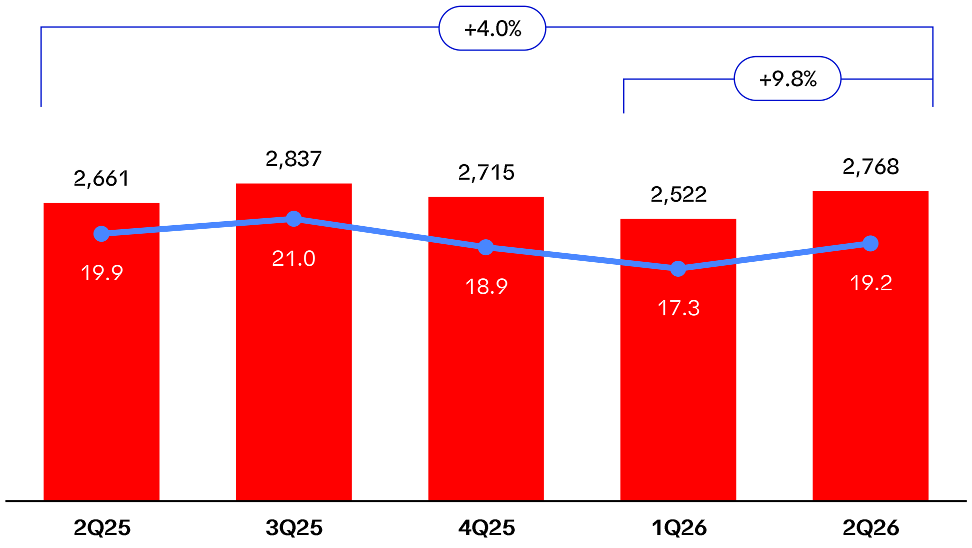
Net profit [PLN mn]



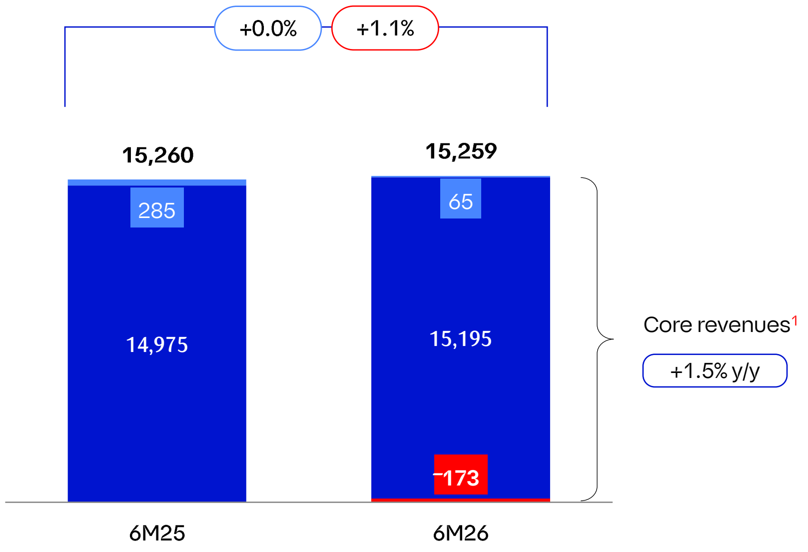
Net profit quarterly [PLN mn]



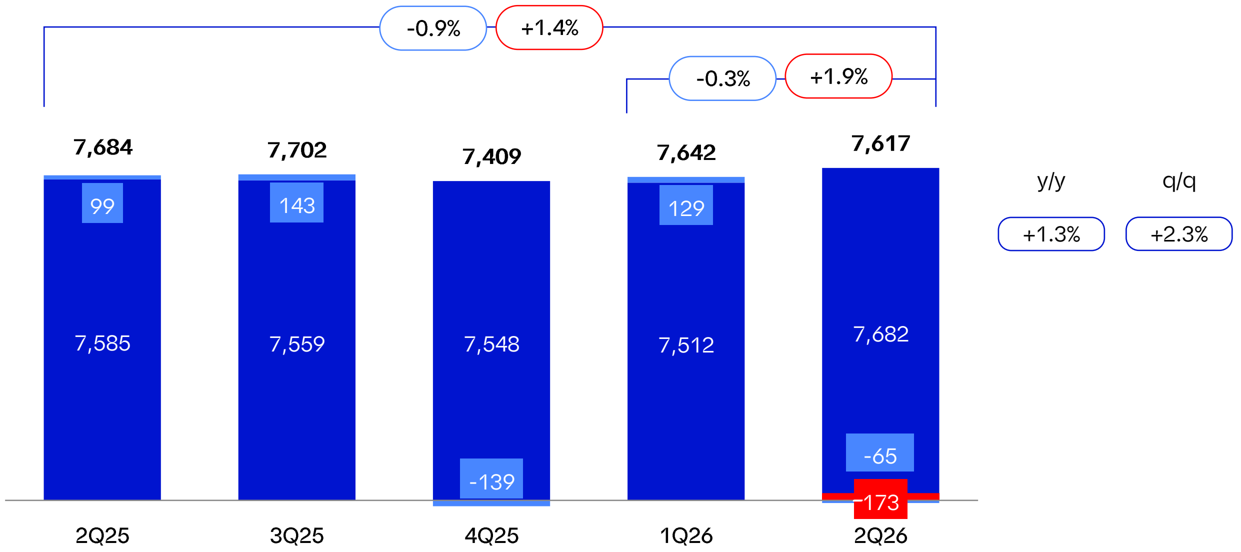
- Net profit increased to PLN 5,290 mn despite higher tax charges and a lower net interest margin, offset by lower legal risk costs and higher business volumes
- Reported ROE of 18.4% in 1H 2026

Stable business income

Result on business activity [PLN mn]



Result on business activity quarterly [PLN mn]



Adjustment resulting from the CJEU judgment concerning financed costs associated with cash loans

Core revenues

Other income

Excluding the impact adjustment resulting from the CJEU judgment concerning financed costs associated with cash loans

- Business income for 1H 2026 reached PLN 15,259 mn, remaining stable y/y
- Core operating income returned to growth, increasing by 2.3% q/q

[1] NII, commission income and insurance income

Stable net interest income y/y despite a significant decline in interest rates

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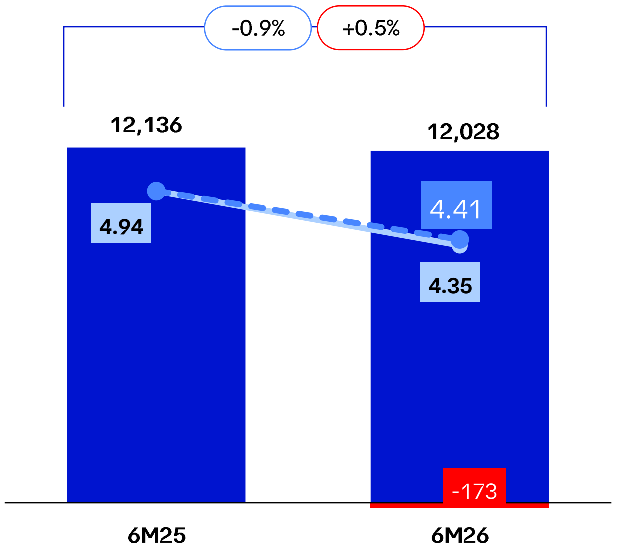
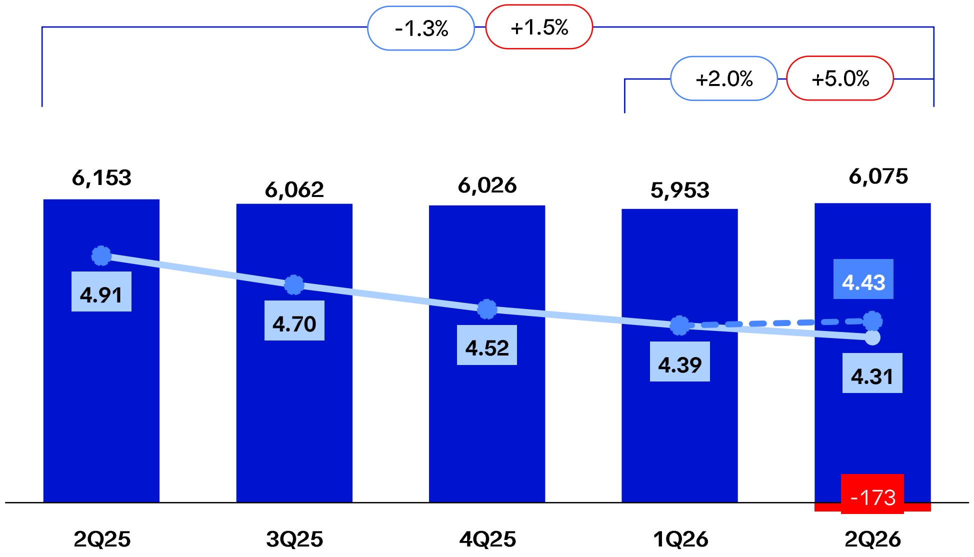
Net interest income [PLN mn]



Net interest income quarterly [PLN mn]



Net interest income | Adjustment resulting from the CJEU judgment concerning financed costs associated with cash loans | NIM % | NIM after adjustement % | Excluding the impact of the CJEU ruling on financed cash loan costs

- Stable net interest income in 1H 2026, supported by volume growth offsetting pressure on the net interest margin
- Comparable net interest margin stabilized q/q in Q2

Continued double-digit growth in fee and commission income

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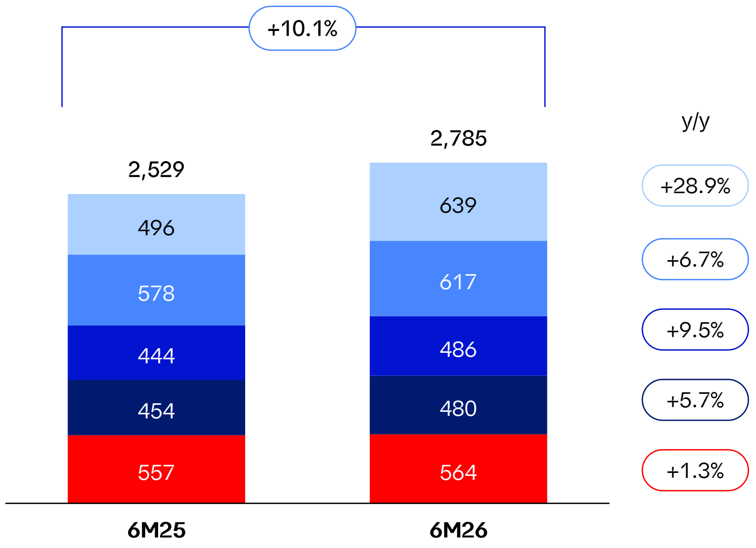
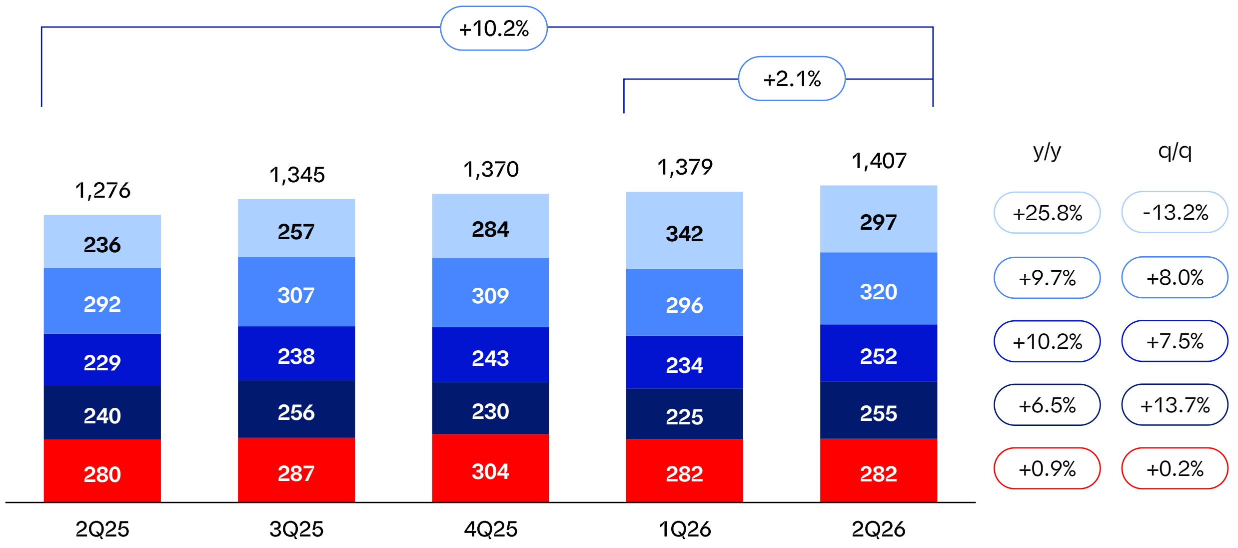
Fee and commission income [PLN mn]



Fee and commission income quarterly [PLN mn]



Customer accounts & other | Cards | Currency exchange | Loans, insurance and operational leasing | Mutual funds & brokerage

- Fee and commission income increased by 10.1% y/y in 1H 2026, driven by positive contributions across all categories, particularly higher income from investment funds, brokerage activities, foreign exchange transactions and lending

High level of cost efficiency with a reported C/I ratio of 31.6%

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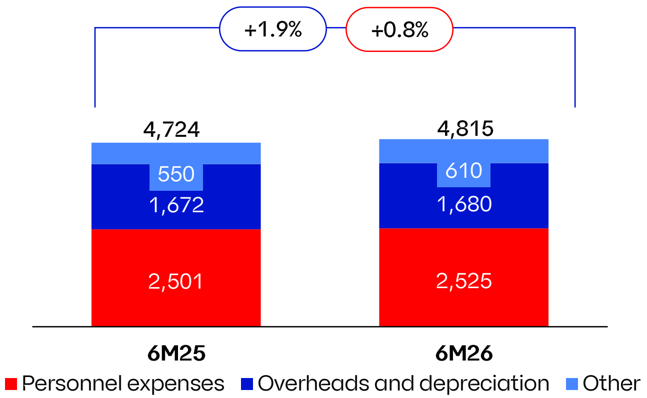
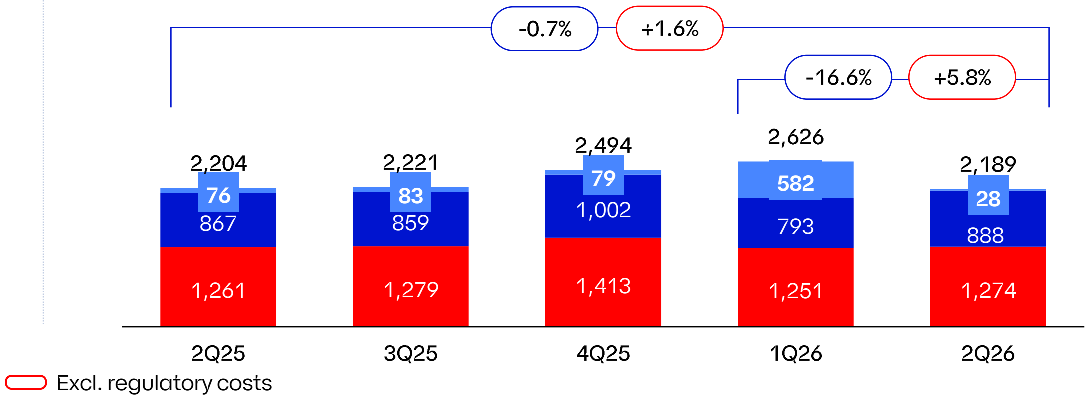
Operating expenses [PLN mn]

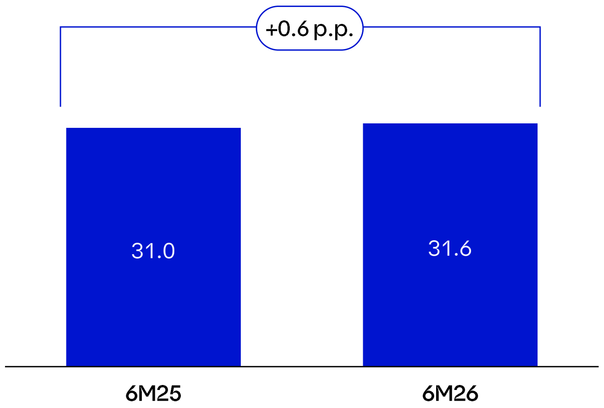


Operating expenses quarterly [PLN mn]

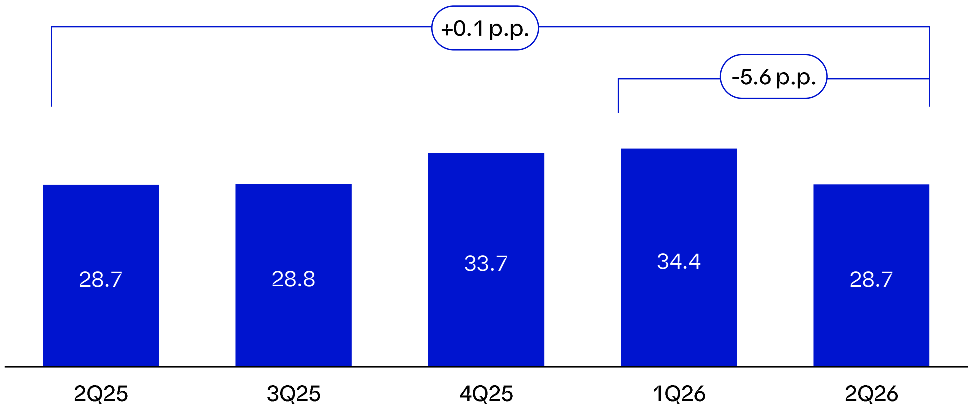


- Further slowdown in total cost growth to +1.9% y/y in 1H and -0.7% y/y in Q2
- Cost-to-income ratio of 31.6% in 1H, including seasonally high Bank Guarantee Fund contributions in Q1

Cost/Income ratio [%]



Cost/Income ratio quarterly [%]



High level of issuance activity driven by MREL requirements

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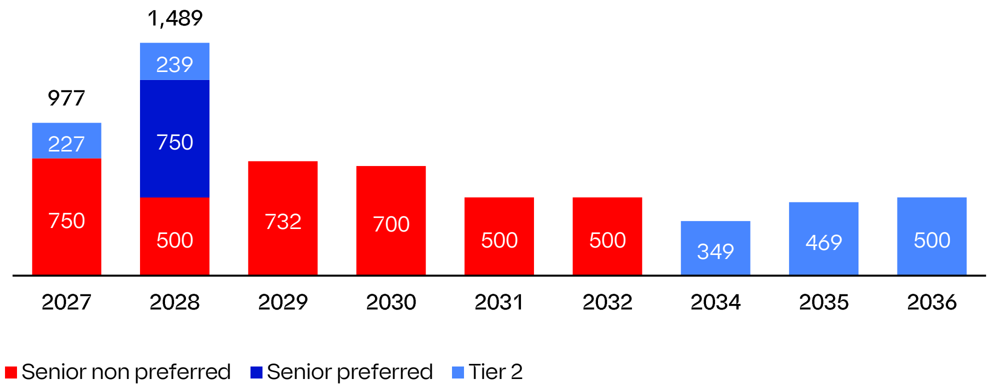
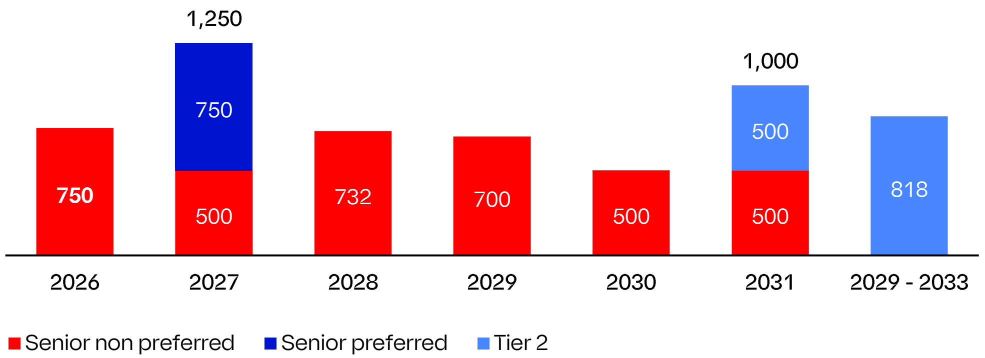
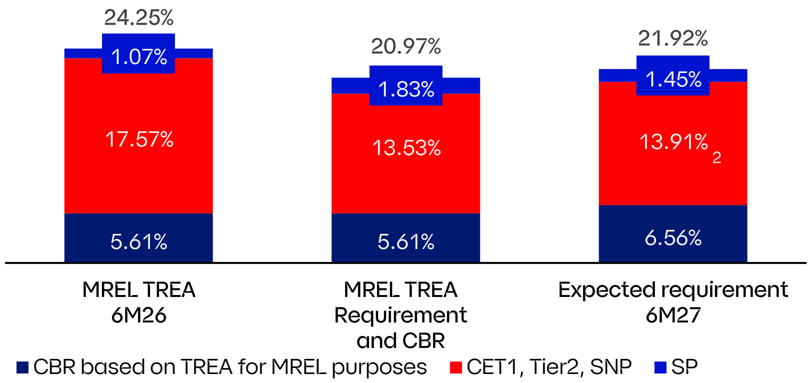
MREL-eligible bond maturity profile [EUR mn][1]



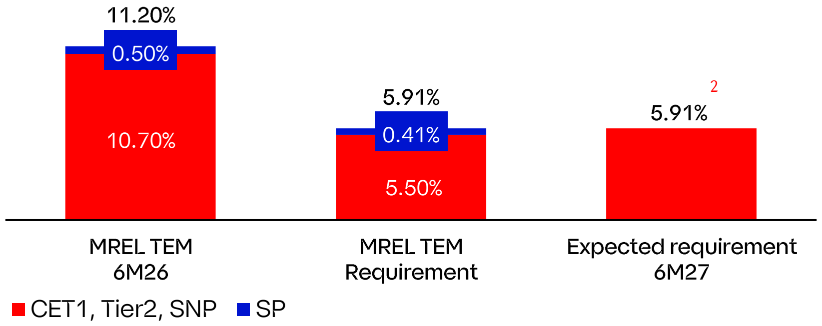
MREL-eligible bond call date profile [EUR mn][1]



MREL TREA



MREL TEM



CBR - Combined Buffer Requirement, SNP – Senior Non-Preferred, SP – Senior Preferred

[1] EUR rate according NBP as of issue day

[2] The subordination requirement specified by BGF in the letter dated November 26, 2025 for Top Tier Bank

4. Actively pursuing initiatives aimed at meeting MREL requirements and optimizing capital

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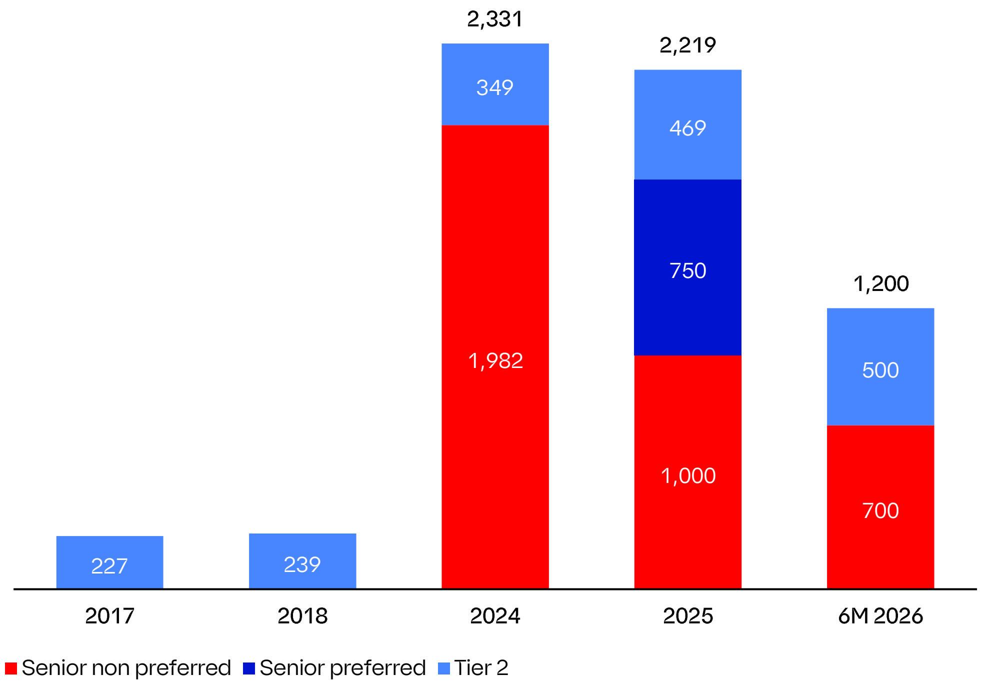
Value of bonds issued to meet MREL requirements [EUR mn][1]



Capital optimization initiatives undertaken in 2026

*- The Bank Group's TCR ratio would have reached 17.78% at the end of Q2 2026, assuming the inclusion of the PLN 2.1 bn Tier 2 issuance completed on 24 June 2026 in own funds and the recognition of a PLN 5.1 bn RWA benefit (corresponding to an approximately PLN 405 mn reduction in capital requirements) resulting from the synthetic securitisation transaction executed on 22 July 2026

[1] PLN-denominated issuance translated into EUR at the NBP exchange rate on the issuance date

4.

Cost of risk under control, consistently maintained below the levels adopted in the strategy

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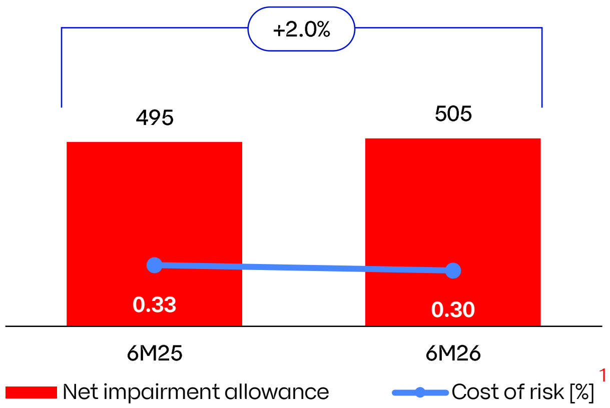
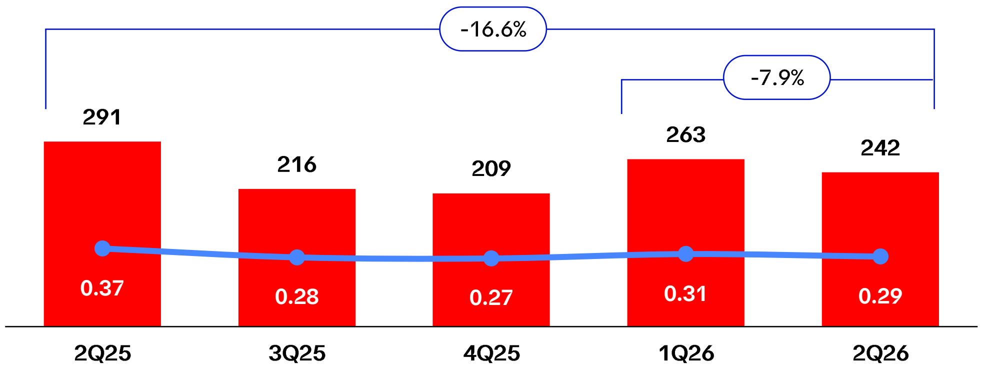
Net impairment allowance [PLN mn]

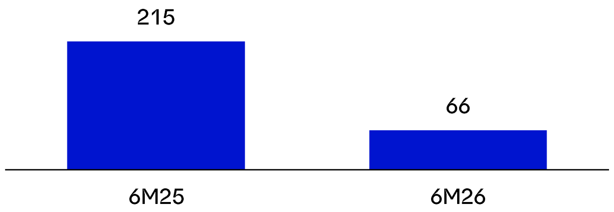


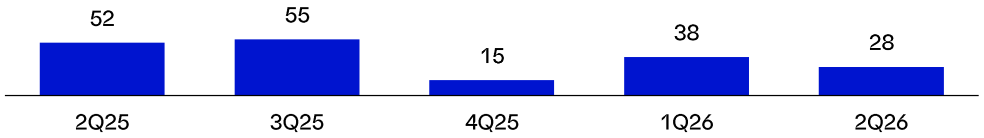
Net impairment allowance quarterly [PLN mn]



- Cost of credit risk at 30 bps reflects the absence of significant pressure on asset quality

Allowances due from customers for disbursed principal re. CHF loans [PLN mn]

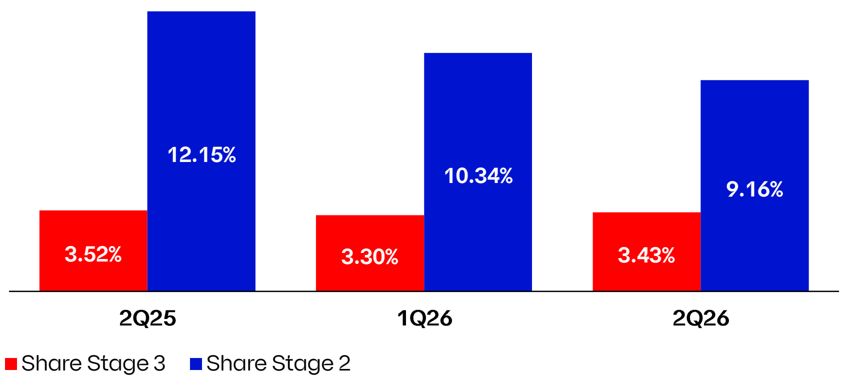




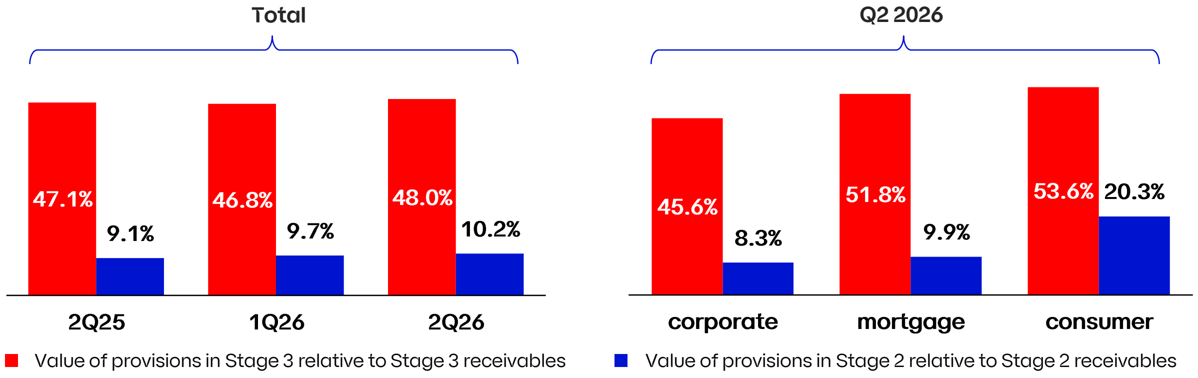
[1] Incl. off balance

Share of stage 3 receivables at the level of 3.43%

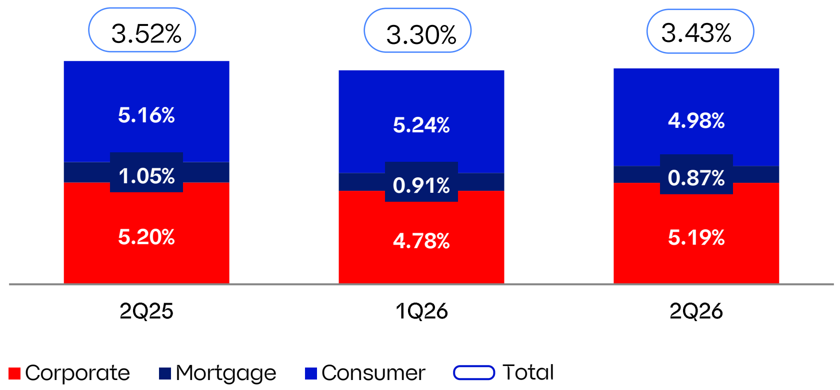
Share of receivables in stage 2 and 3 [%]



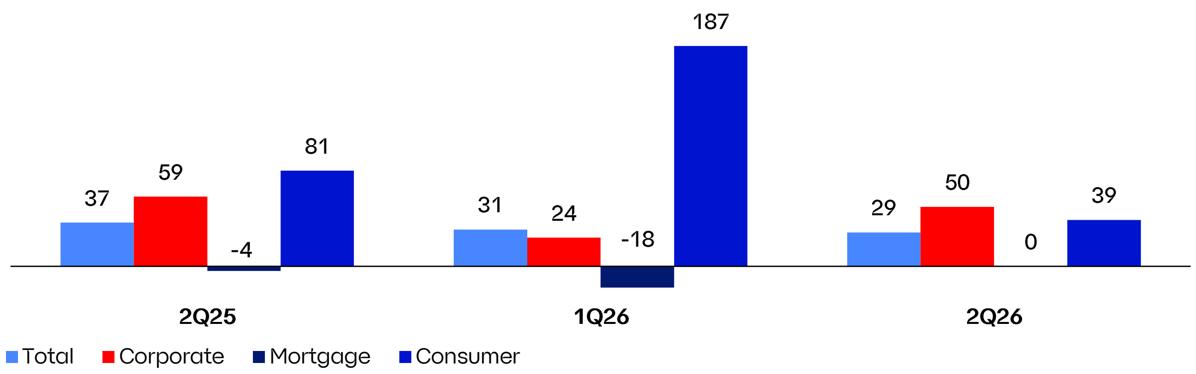
Provision coverage of receivables in stage 2 and 3 [%]



Share of receivables in stage 3 [%]



Quarterly cost of credit risk [1] [bps]

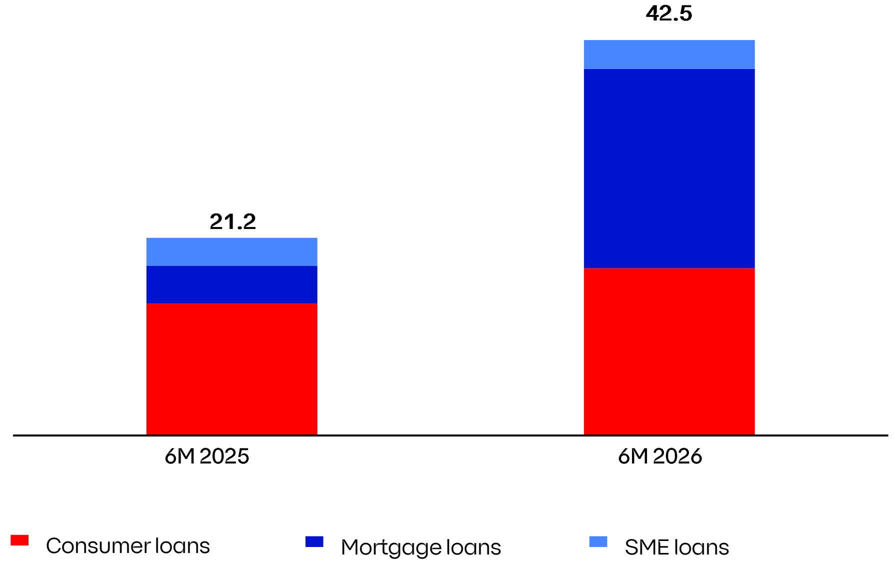


[1] Cost of risk incl. off balance

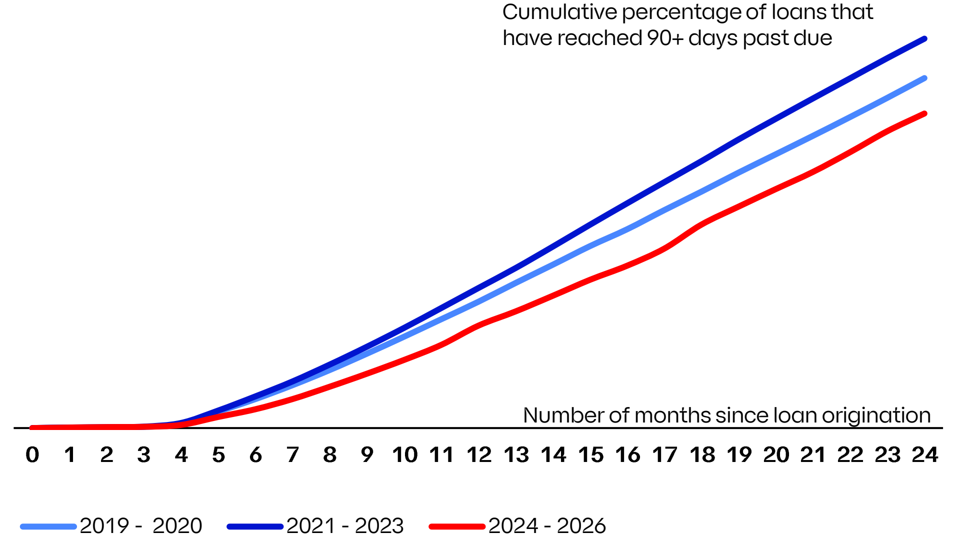
4. Advanced credit risk analytics

Bank Polski | #1.

Volume assessed using ML models [PLN bn]



Cash loan sales risk level



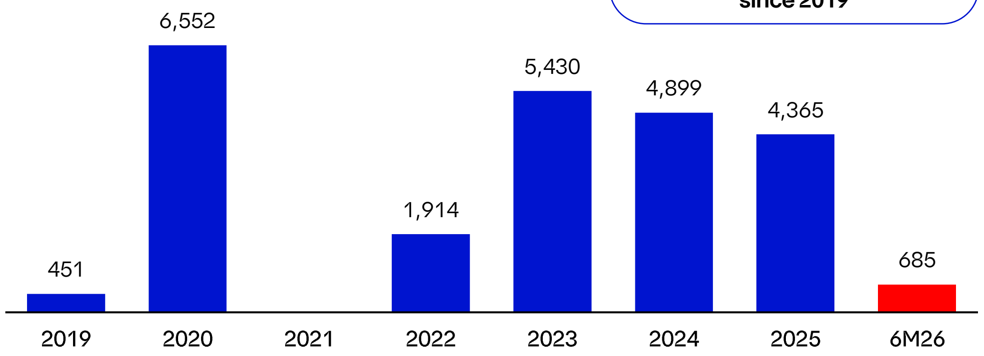
- Consistent increase in the use of ML models in credit decision-making
- 100% of consumer loan and mortgage decisions are supported by ML models; the share for SME and corporate lending stands at 61%
- The use of ML models has enabled rapid growth in cash loan market share without increasing risk levels
- Launch of a pilot program using Deep Learning models in early-stage collections processes

4. Over 90% of active contracts covered by a settlement, court ruling, or currently being processed PLN, 24bn in provisions recognized

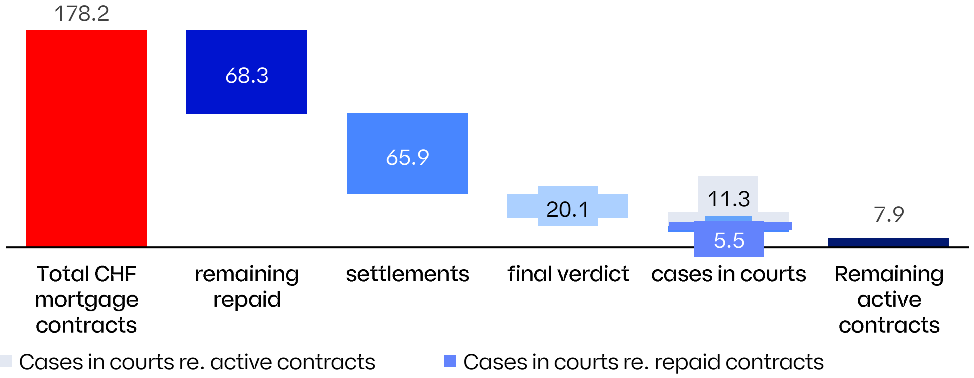
Bank Polski | #1.

Legal risk provisions [PLN mn]

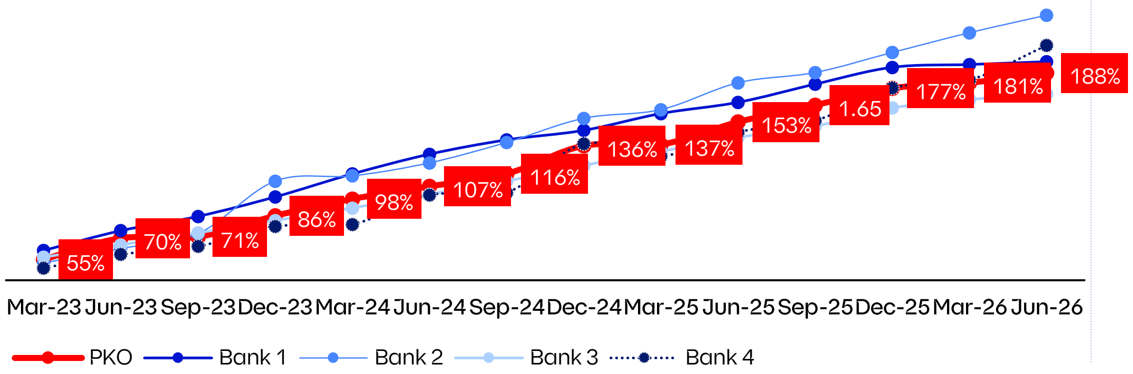
PLN 24.3 bn legal risk provisions since 2019



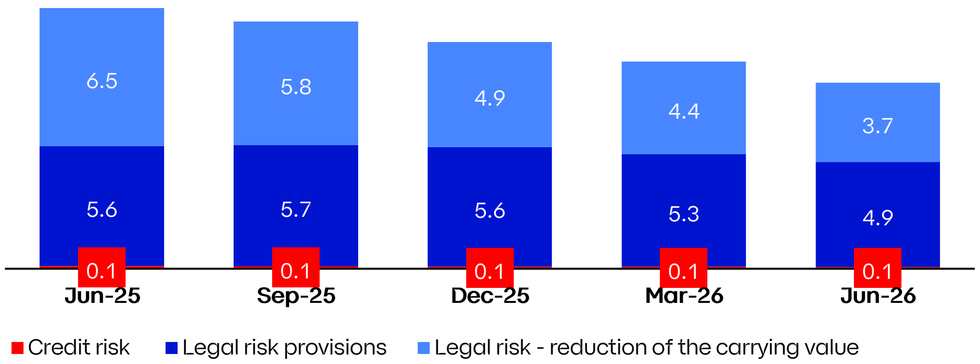
Status of credit agreements in CHF [ths]



Coverage of mortgage loans in CHF [%][1]



Provisions for mortgage loans in CHF [PLN bn]

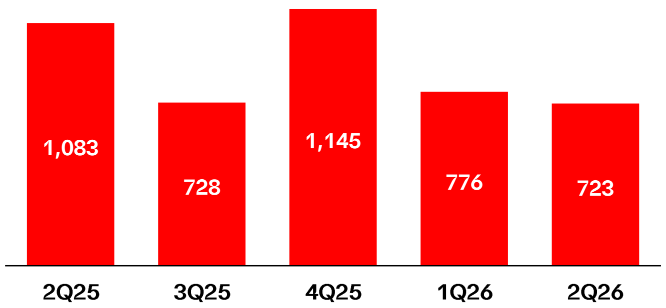


[1] Mortgage loan provision coverage – Legal risk provisions and legal risk – reduction of the carrying value to the gross carrying value of FX mortgage loans incl. cost of legal risk

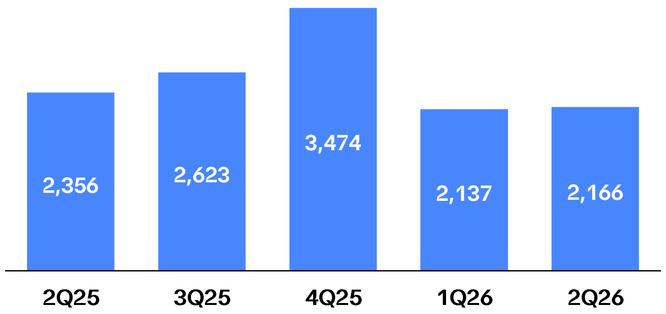
Further decline in pending court proceedings

Bank Polski #1.

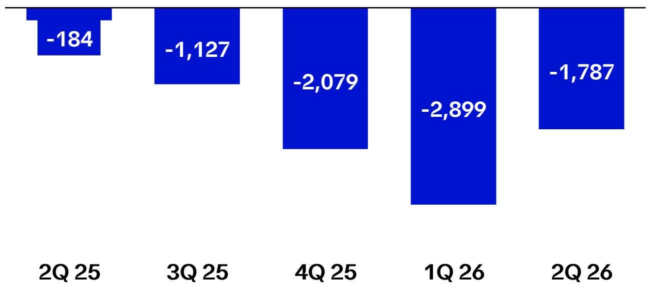
New mediation motions submitted



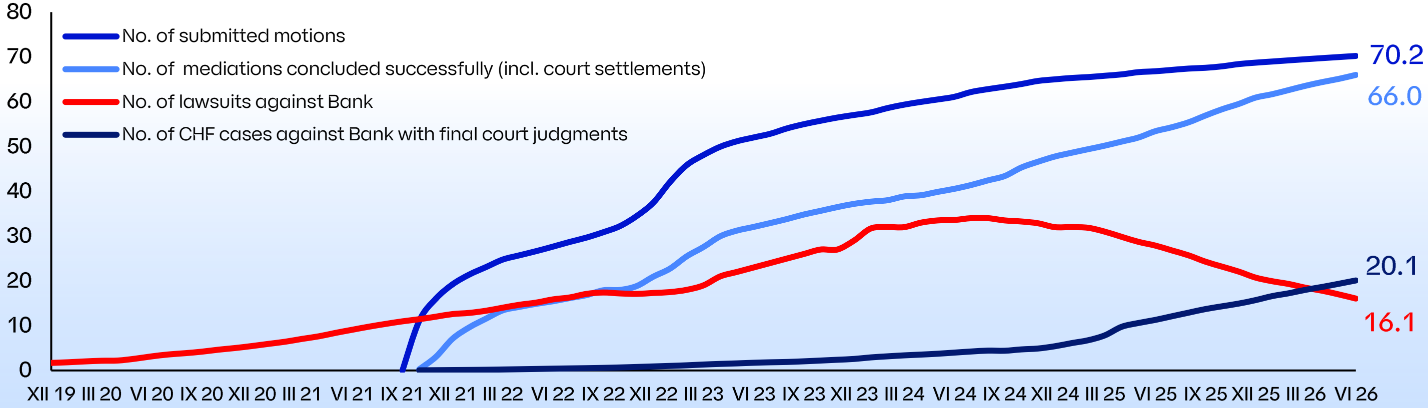
Number of settlements concluded in courts



Change in the number of court proceedings during the quarter



Number of cases regarding settlements of CHF borrowers [ths]

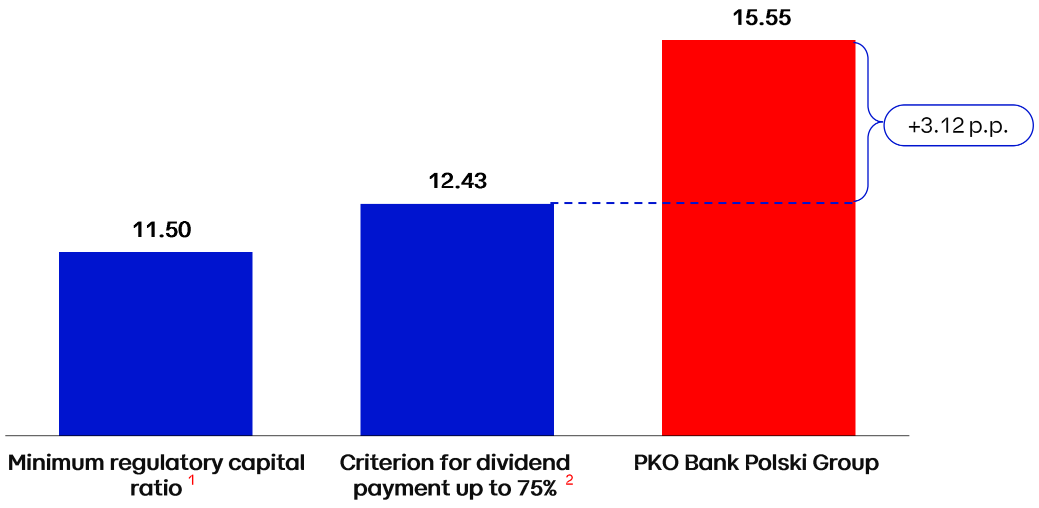


Data starting from the moment when program of settlements for Swiss franc borrowers was launched

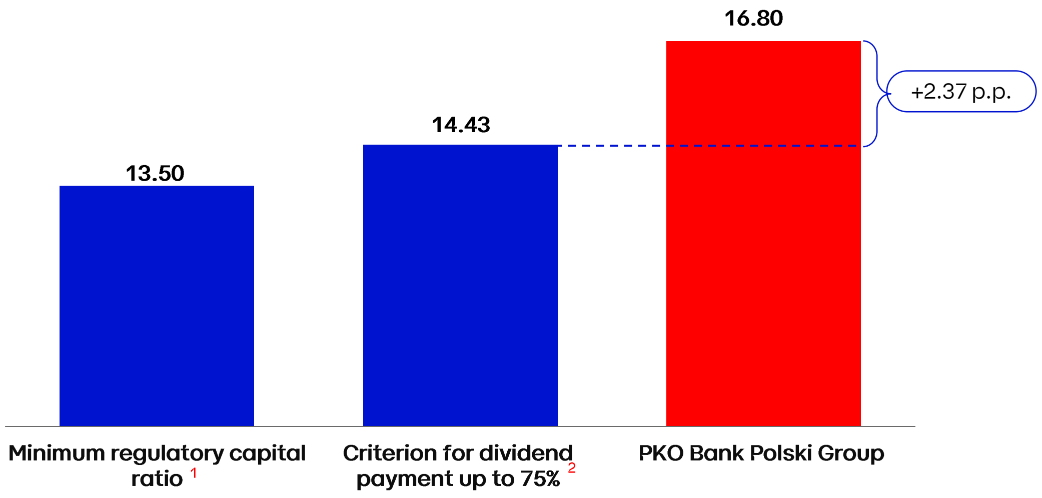
Solid capital position allowing to finance investments in the economy

Bank Polski | #1.

CET1 = Tier1 capital ratio [%]



Total capital ratio (TCR) [%]



- CET1 at 15.55%, up 56 bp q/q, driven by the positive impact of including the remaining portion of 2025 profit in capital, more than offsetting the effect of business growth
- Capital surplus of 312 bps above the minimum required for dividend distribution

[1] Tier 1: CRR 6% + conservation buffer 2.5% + OSII buffer 2% + countercyclical buffer 1% ; TCR: CRR 8% + conservation buffer 2.5% + OSII buffer 2% + countercyclical buffer 1%

[2] Tier 1: CRR 6% + conservation buffer 2.5% + OSII buffer 2% + target value of the countercyclical buffer 1.93%; TCR: CRR 8% + conservation buffer 2.5% + OSII buffer 2% + target value of the countercyclical buffer 1.93% + the portfolio of receivables from the non-financial sector demonstrated good credit quality both at the Group and Bank level (with an NPL ratio below 5%). The sensitivity of net interest income (ΔNII) and the sensitivity of economic value (ΔEVE) remained below the regulatory limits (on both standalone and consolidated basis), i.e. not exceeding 5% and 15% of the Bank's/Group's Tier 1 capital, respectively.

5.
Conclusions

5. Continuing our growth

Bank Polski | #1.

PLN 5.29 bn of net profit including PLN 0.7 bn of CHF legal risk provisions

Double-digit growth in financing of Polish households and the economy, up 13.9% y/y

Stable net interest income supported by strong volume growth. Net fee and commission income up 10.1% y/y

Reported ROE at 18.4% achieved while maintaining solid capital base with Tier 1 at 15.55%

C/I ratio at 31.6% and CoR at 30 bps

Global Finance 2026. PKO Bank Polski was honored with three awards in the prestigious Global Finance rankings:

- Best Investment Banks Awards 2026
- Sustainable Finance Awards 2026

Złoty Bankier 2026

- PKO Junior received the main product award in the "account for a child" category for the third time in a row
- PKO Bank Polski once again placed in the top three in the main "Złoty Bank" ranking – multichannel service quality
- The mortgage loan also received a distinction - 3rd place in the product category

Mobile Trends Awards

- The PKO Junior application won in the Mobile Banking for Children category
- The mobile application of PKO Bank Polski S.A. took second place in the internet users' vote and was the only banking application to do so

Banking and Insurance Forum – Financial World Leaders Competition

- PKO Bank Polski was honoured with the award for the Best Bank. The jury recognised the Bank's financial performance, market position, digital development and effective implementation of its strategy. President of the Management Board Szymon Midera was awarded the title of Visionary of Finance

Institution of the Year 2026 ranking

- Best mobile application
- Best online banking
- Best service in remote channels
- Best remote account opening process - selfie
- Best service in a branch
- Best personal banking - service in a branch
- Additionally, as many as 57 branches and agencies of the Bank were awarded the title of the Best Bank Branch in Poland

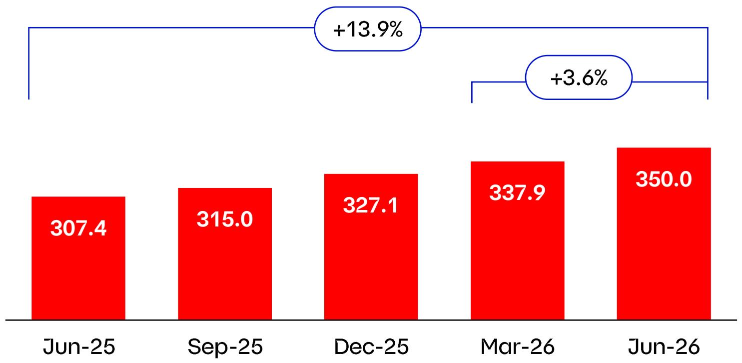
Global 100 – 2026

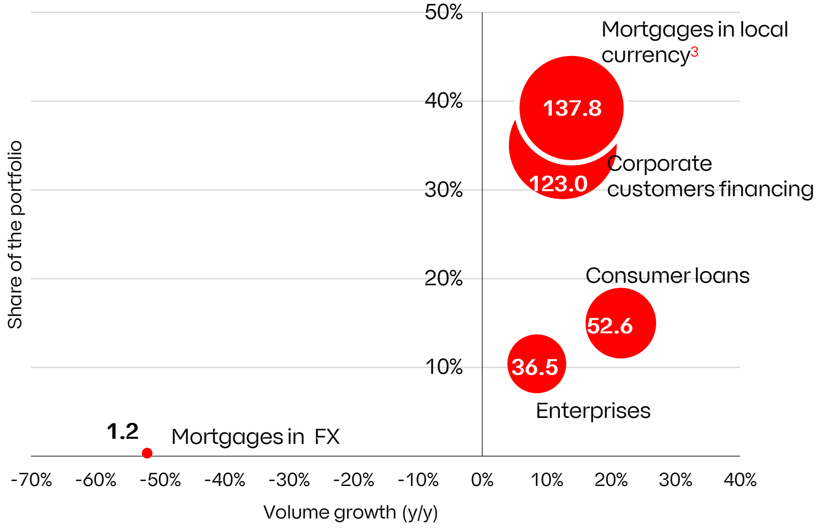
- The Brokerage Office of PKO Bank Polski was distinguished in the Global 100 – 2026 ranking as the Best Execution Broker – Eastern Europe

6. Supplementary information

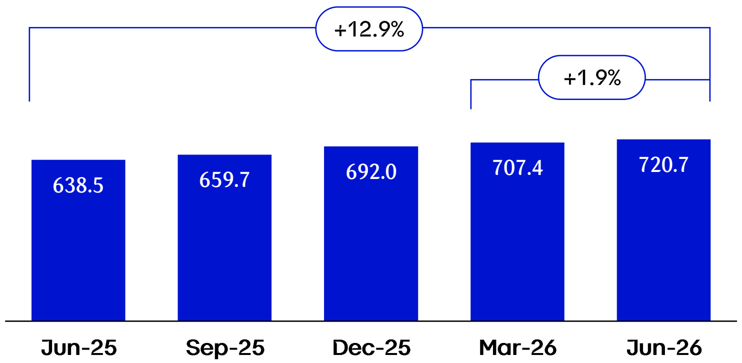
Double-digit growth in customers financing and acquired savings y/y

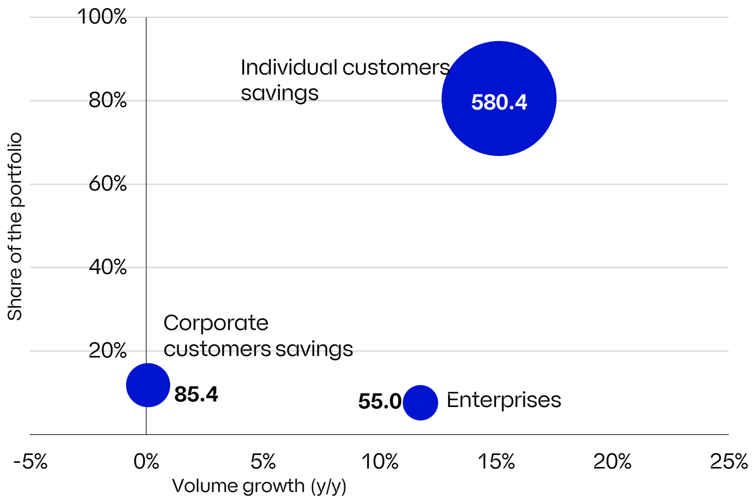
Gross customer financing [PLN bn][1]



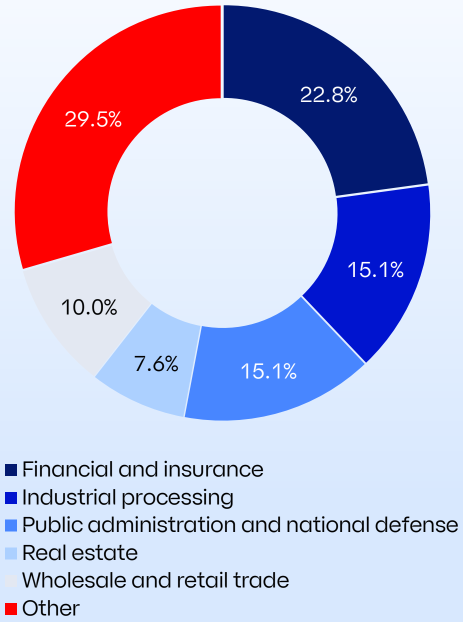


Customer savings [PLN bn][2]





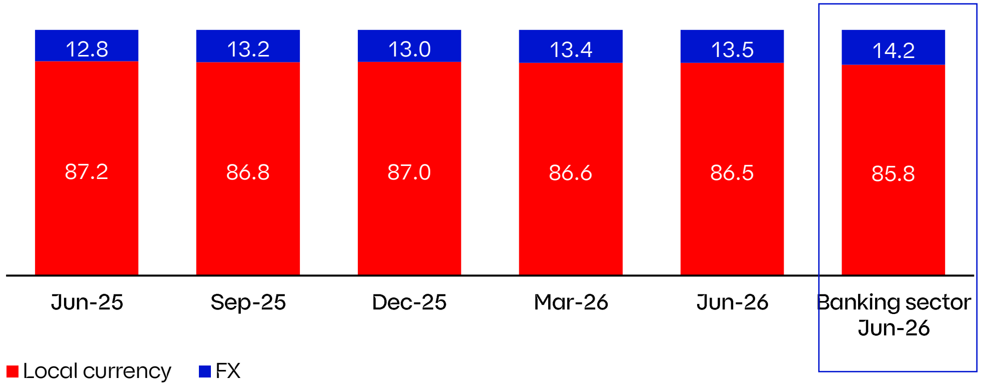
Concentration by industry[4] [%]



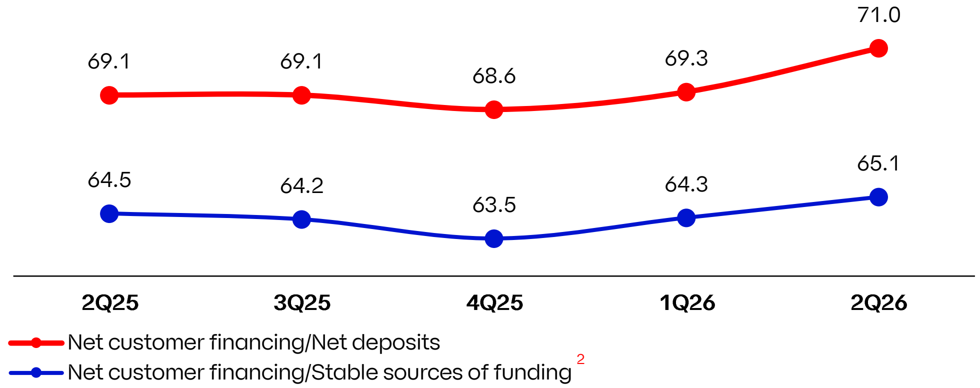
[1] Includes loans (excluding FX mortgage loans), corporate and municipal bonds (excluding PFR, BGK, EIB corporate bonds), leasing and factoring (but excludes repo transactions)
[2] Includes deposits, TFI (mutual funds) assets and treasury savings bonds of the bank, other entities of the bank's Group accumulated on the clients' bank accounts and covered bonds
[3] The position covers UAH loans
[4] As of 31 December 2025

Structure of loans and deposits and liquidity

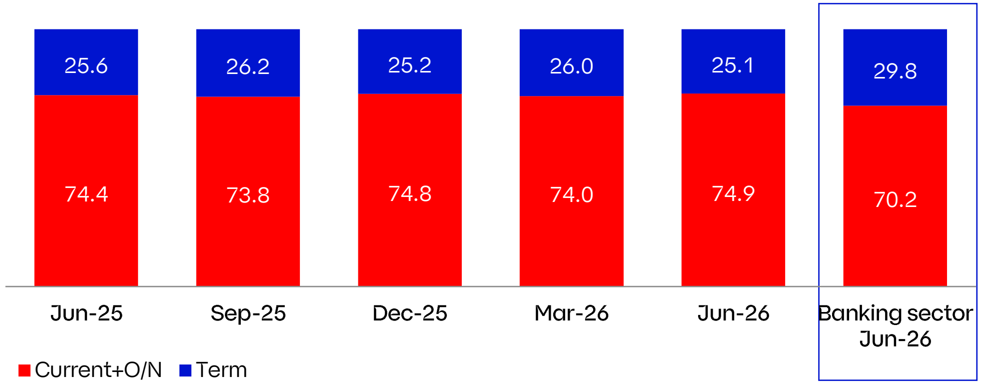
Currency structure of gross loans portfolio [%]



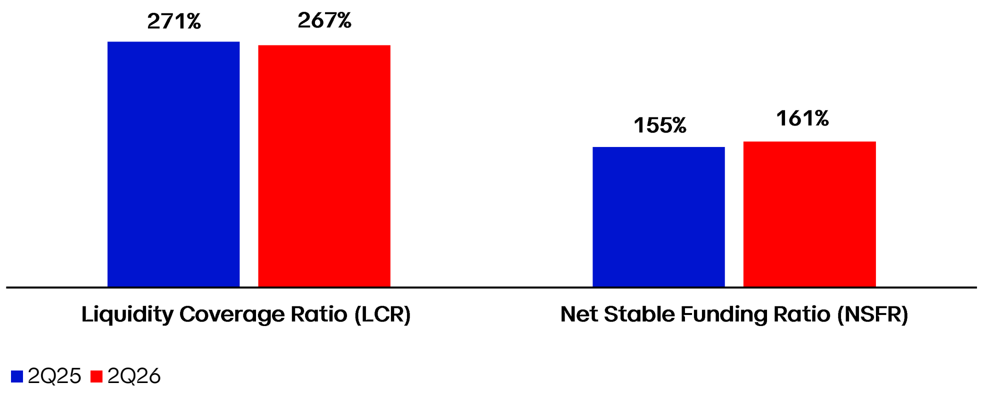
Structure of funding [%]



Term structure of total deposits[1] [%]



LCR and NSFR [%]

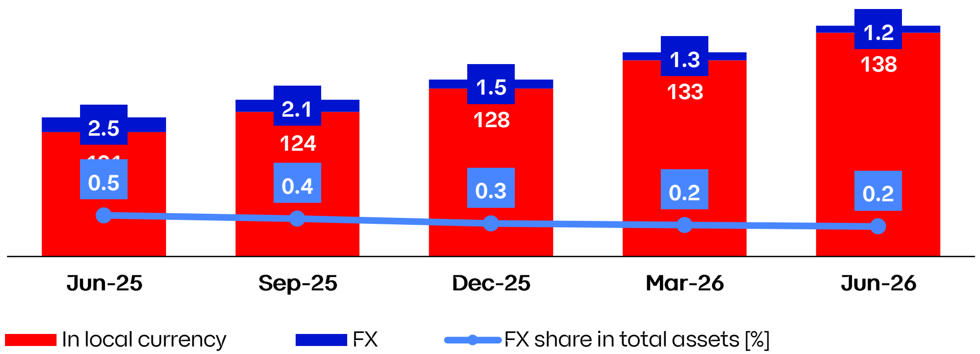


[1] Amounts due to customers
[2] Amounts due to customers and long-term sources of external funding: issuance of covered bonds, securitization, unsecured obligations, subordinated liabilities, loans from financial institutions

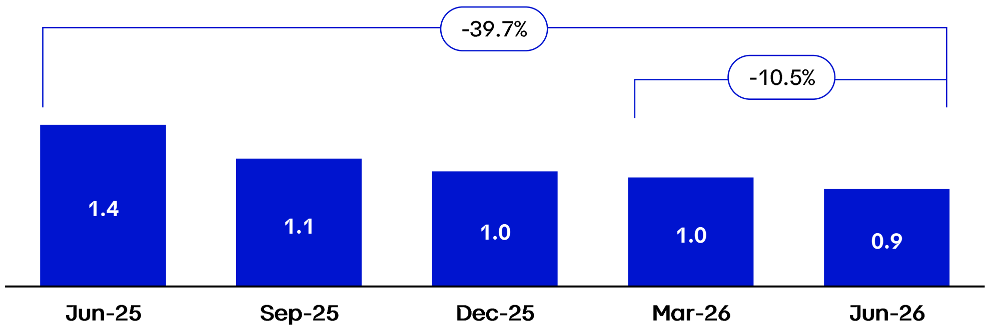
Gross mortgage loans

Bank Polski | #1.

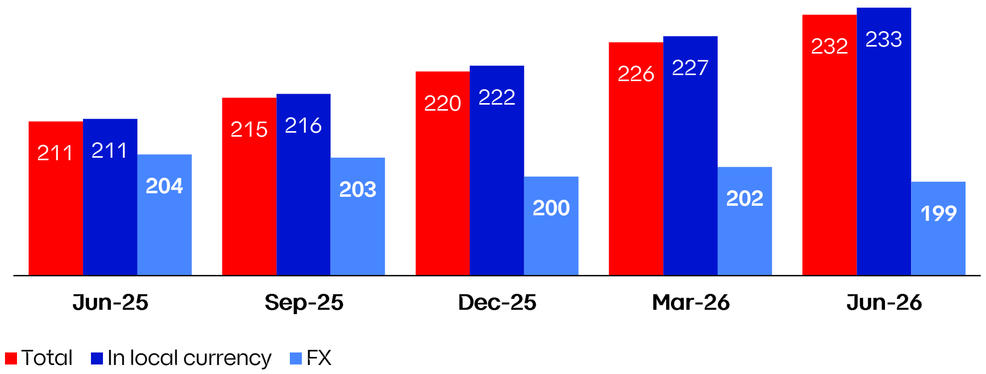
Volume of mortgage loans [PLN bn][1]



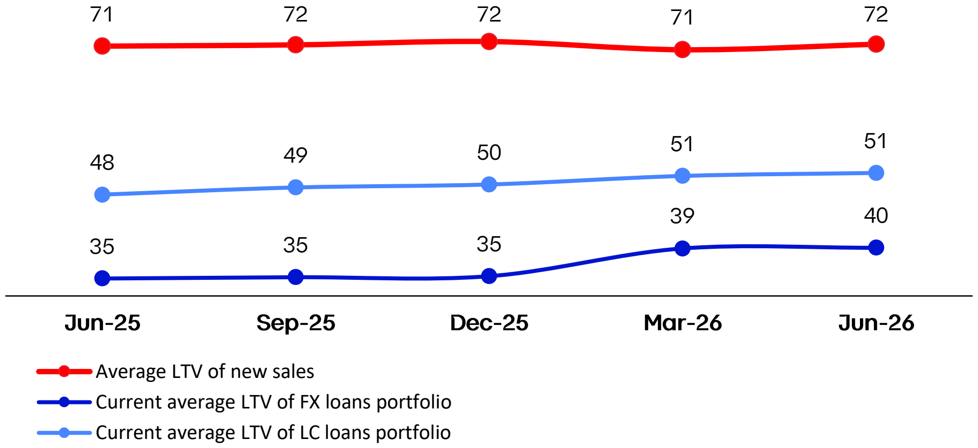
Volume of CHF mortgage loans, net [PLN bn][2]



Average carrying value of mortgage loan to be repaid [PLN ths]



Average LTV [%]

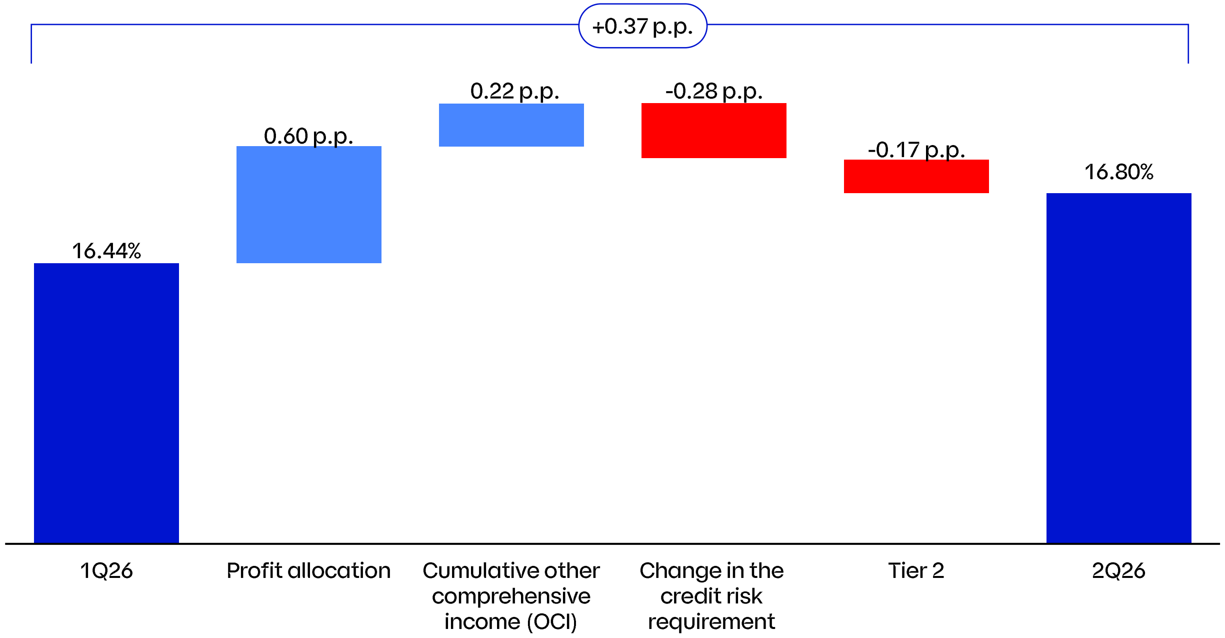


[1] Includes data for PKO Bank Polski, PKO Bank Hipoteczny and KredoBank
[2] Gross carrying amount – excl. cost of legal risk

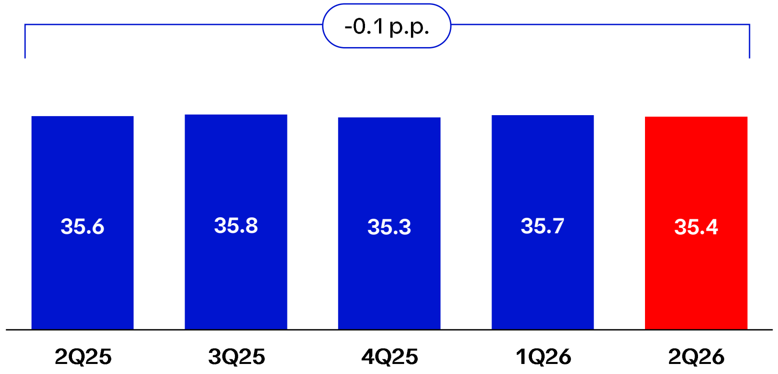
Capital adequacy

Bank Polski | #1.

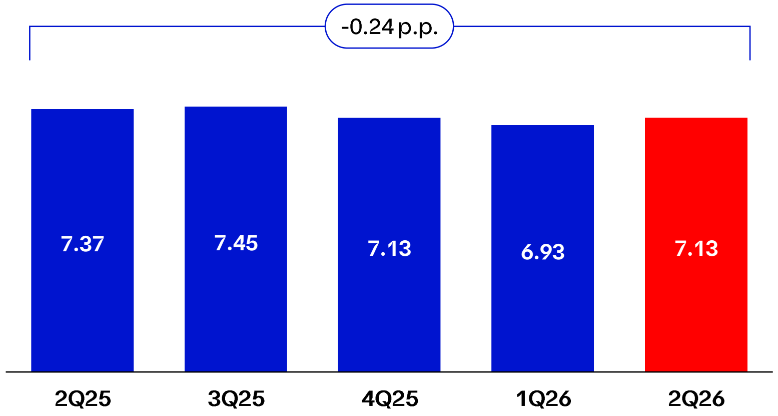
Quarterly change of the consolidated total capital ratio (TCR)



Effective risk weight [%][1]



Leverage ratio [%]



[1] Share of risk-weighted assets related to credit risk and counterparty risk in relations to their respective net exposure values

Retail Customers – new products and service enhancements

New products and customer conveniences

- Mortgage Banking. The Bank implemented a number of enhancements and initiatives within its mortgage lending business:
  - Launched a special offer for Własny Kąt Mortgage and Digital Mortgage Loan products dedicated to Volunteer Fire Brigade (VFB) members and individuals receiving a long-service rescue benefit under the VFB scheme
  - Introduced a promotional offer for Własny Kąt Mortgage and Digital Mortgage Loan products intended for financing newly built houses
  - Extended the validity period of the special offer for Własny Kąt Mortgage and Digital Mortgage Loan products available to selected professional groups and employees of selected companies
- As part of the ongoing development of the Digital Mortgage platform, the Bank:
  - expanded the scope of financing to include refinancing of mortgage loans originated by other banks, repayment of a portion of the refinanced debt, self-build house construction projects, and financing of single-family house renovations
  - implemented a fully remote mortgage origination process for applications submitted by two borrowers
  - made the Digital Mortgage Loan available through additional mortgage intermediaries cooperating with the Bank
  - introduced electronic signature functionality within the mobile banking application

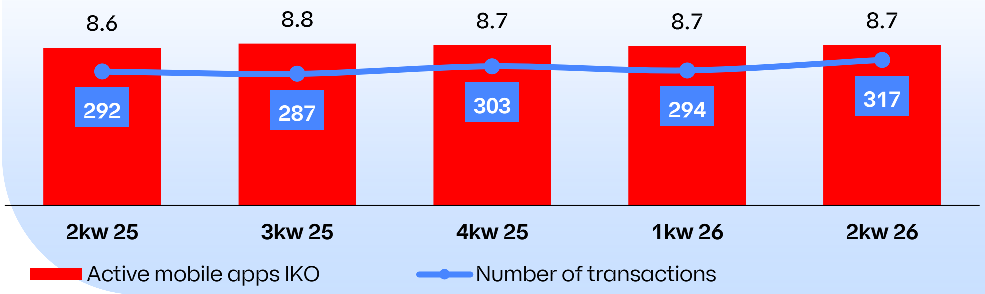
Selected new services in mobile banking

- Allegro Klik, a benefits ecosystem providing customers with access to a range of offers and value-added services
- Launch of a fully remote POS terminal application process, enabling customers to order both mobile and countertop payment terminals entirely online
- Introduction of the ability to open a securities account and purchase Polish State Treasury bonds
- Implementation of an additional payment security feature allowing customers to authorize transfers through selfie-based identity verification

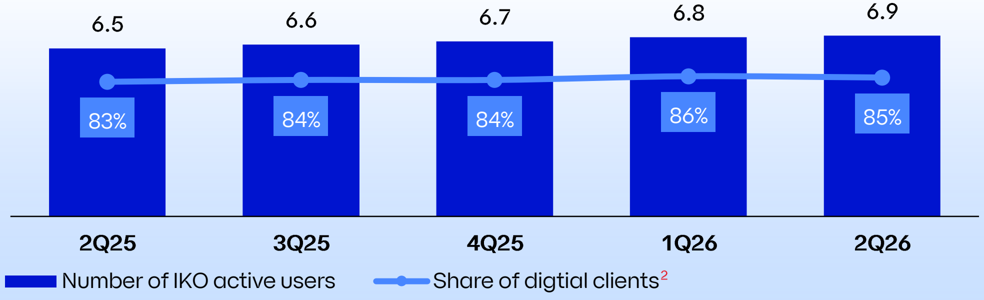
Selected new services in PKO's internet service

- Implementation of Sectoral Behavioural Verification, enabling interbank cooperation aimed at strengthening customer cyber security and fraud prevention
- Introduction of the ability to purchase Polish Treasury State bonds through digital channels
- Consolidation of transaction histories for posted card transactions and pending card payments into a single, integrated view
- Ability to subscribe to subsequent covered bond issuances through electronic banking channels
- Introduction of eSIM card purchase functionality
- Expansion of the range of value-added services available to customers aged 13–17

Number of mobile applications and number of transactions quarterly [mn]



Number of clients logging into mobile applications [mn][1]



1 According to the PRNews methodology, the number of mobile banking users who log in to the Bank via a mobile device at least once per month
2 Share of digital customers in the total number of active customers

Increased use of AI and robots in customers service and sales

Bots

- In the first half of 2026, all bots handled nearly 13.8 million customer interactions
- Expansion of the scope of voice bots and chatbots to cover new topics, including Allegro Klik, cooperation with the Żabka Group, and customer security-related issues
- Enhancement of the web chat service with approximately 20 new topics, including international transfers, BLIK, insurance products and contactless payments
- Implementation of start widgets within the online banking service, making it easier for customers to select the most frequently discussed topics
- Introduction of mobile identity verification for the Contact Centre. Before being connected to a consultant, customers can verify their identity through the mobile application

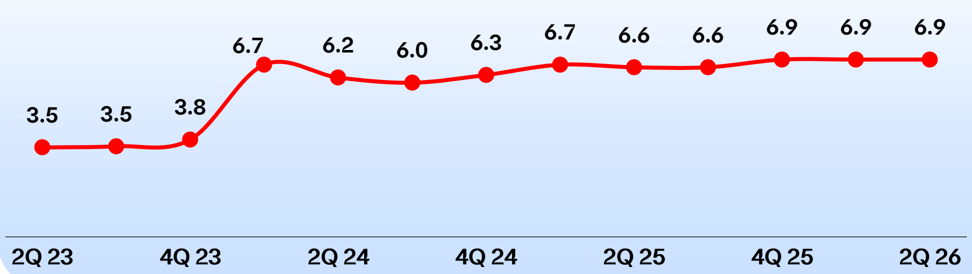
Artificial intelligence

- Launch of a grant-funded project in cooperation with the Warsaw School of Economics (SGH) aimed at leveraging artificial intelligence to forecast financial markets, exchange rates, commodity prices, as well as economic, energy and sector-specific indicators
- Implementation of Document Intelligence solutions for automated document extraction, classification and anonymisation, coupled with the automation of credit documentation analysis processes

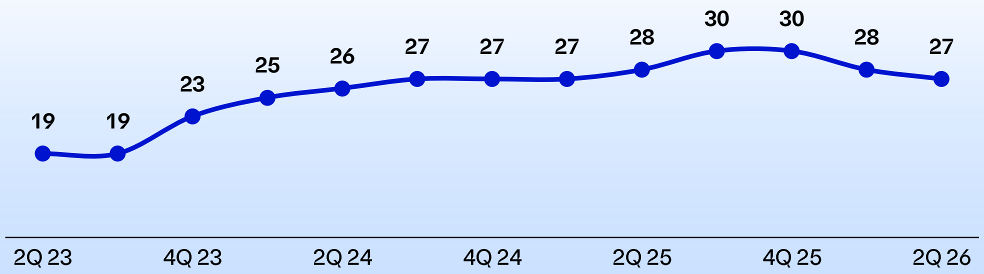
Robotic Process Automation

- A total of 195 processes within the Bank's operations area and 273 processes across other Bank units and the Group were automated using robotic process automation
- In June, the RPA platform surpassed 500 million completed transactions/tasks, confirming the scale and maturity of process automation within the Bank
- In the second quarter of 2026, software robots processed more than 27 million cases through fully automated workflows
- Selected implementations included:
  - processes supporting the handling of customer complaints
  - processes for retrieving data from external databases, including bankruptcy trustee addresses and Electronic Proof of Receipt (EPO) confirmations
  - completion of the first deployment using a Large Language Model (LLM). The process supports the Administration Area / Real Estate Administration Office, enhancing operational efficiency and automation capabilities

Calls with customers completed by bots [mn]



Robotic Process Automation, tasks completed by robots [mn]



Corporate Clients – New products and service enhancements

Bank Polski | #1.

Products and support for customers

- Expanded cooperation with Bank Gospodarstwa Krajowego (BGK) under the de minimis Portfolio Guarantee Facility (PLD-KFG). Two new guarantee components were added to the offer, enabling guarantees for loans related to:
  - defence financing – a component designed to support the Polish defence industry and national security
  - dual-use products – a component aimed at supporting dual-use technologies (civilian and military applications), including software, technologies and products included in the relevant EU control lists
- Introduction of the ability to apply for an SME Loan through the Allegro platform for businesses with annual net revenues of PLN 15-60 million, providing a fast and fully digital financing process without the need to submit documentation or establish additional collateral. The cooperation with Allegro supports the acquisition of entrepreneurs operating in the e-commerce sector, including companies that are not existing clients of the Bank

Development of digital channels

- Introduction of SEPA Instant Credit Transfers in EUR for clients using the iPKO biznes online banking platform, providing:
  - execution of payments within seconds
  - service availability 24 hours a day, 7 days a week, 365 days a year
  - the ability to make payments to European Union countries, other territories within the SEPA area, and the United Kingdom
  - transaction fees equivalent to those charged for standard SEPA credit transfers
- Implementation of enhancements to the processing of international payments in iPKO biznes in line with the ISO 20022 standard. Clients can use a new payment form, store detailed beneficiary information in the database, and import payment orders using the new XML format
- As part of the "iPKO Dealer for Everyone" initiative, the iPKO dealer platform was made available to new clients with annual net revenues of PLN 15-60 million. Access to the FX Spot foreign exchange service is granted already at the stage of iPKO biznes online banking activation, enabling real-time viewing of exchange rates and significantly simplifying the process of user activation and permission management

32 ths Corporate customers (corporate and enterprises)

24 ths Active users of PKO's online banking service for medium- sized and large enterprises

6. Company segment customers

Products and support for customers

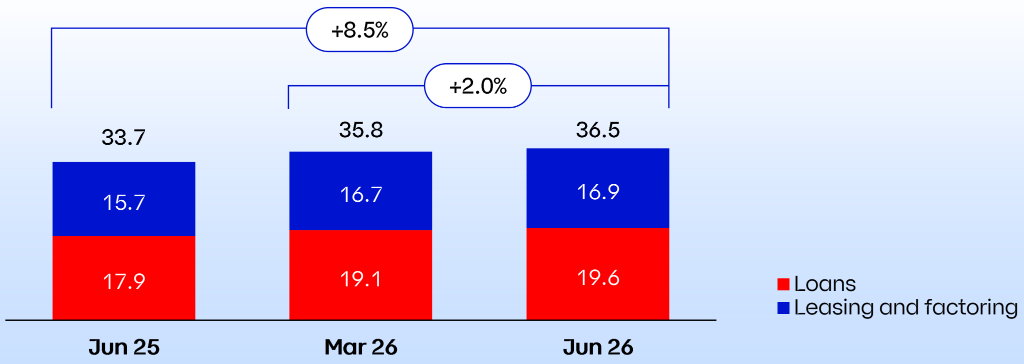
- Deposits and Financing Offer. Launch of promotional campaigns, including:
  - a business account free of charge (PLN 0 account fee) for start-ups
  - a business account offer for PKO Leasing clients, extended to clients of other companies within the Bank's Group
  - "More for Your Business – up to PLN 4,200 Bonus" campaign
  - a business account and value-added services offer for contractors cooperating with the Bank
  - reduction of the arrangement fee for an overdraft facility in a business account or a loan for sole proprietorships to 0.5%, provided that the financing application is submitted through remote channels
  - reduction of margins and fees on overdraft facilities, business loans and investment loans for new financing and refinancing transactions
  - reduction of the fee for early partial or full repayment of loans under the Allegro Kapitał programme to 0%
- Business Accounts:
  - business account available for clients without an assigned REGON number
  - ability to apply for an auxiliary account, a foreign currency account and e-accounting services as part of the business account application process

679 ths
Customers

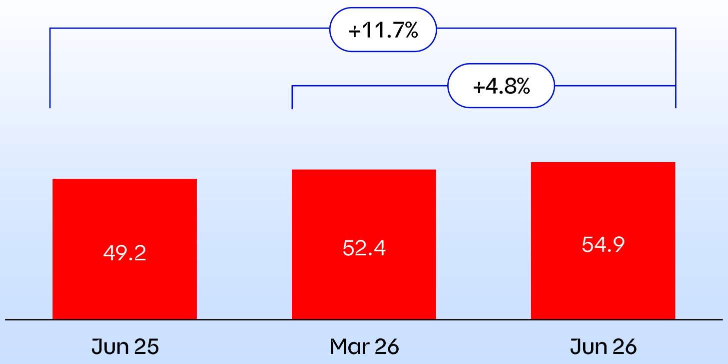
568 ths
Customers with access to PKO's online banking service for retail customers and small and medium-sized enterprises

79 ths
Customers with access to PKO's online banking service for medium-sized and large enterprises

Outstanding financing for companies [PLN bn]



Deposits of companies [PLN bn]



KREDOBANK S.A.

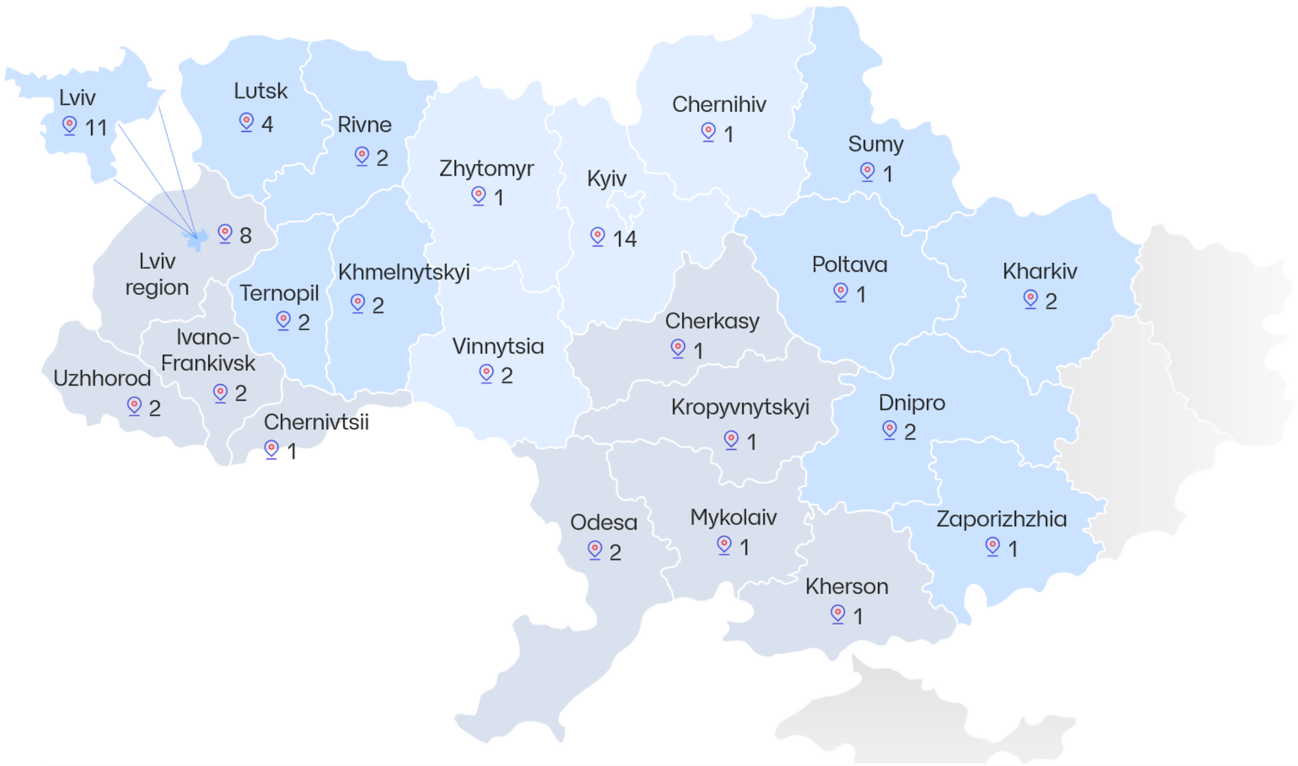
KREDOBANK S.A. is a universal bank which services customers mainly in the western part of Ukraine and in Kyiv. At the end of 2025, the company had its head office in Lviv and 64 branches, including 11 branches located in the regions most affected by hostilities. It grants loans mainly to corporate and SME customers, also under government programmes and in cooperation with foreign banks.

KREDOBANK S.A. is on the list of systemically important banks, which comprises the 16 largest Ukrainian banks. This status confirms the bank's important role in the operations of the Ukrainian banking sector. The company runs a stable and profitable business.

Despite the ongoing war in Ukraine, KREDOBANK S.A. maintained a stable and prudent liquidity position throughout the reporting period.

64
Branches (Group)

1,497
Employees (Group)

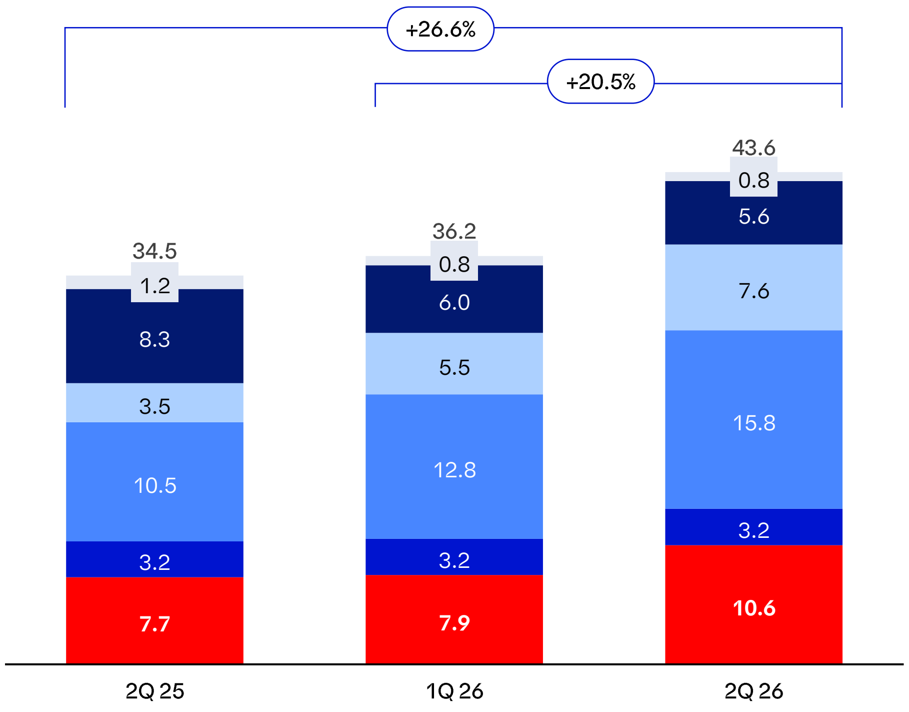


KREDOBANK S.A. GROUP (PLN mn)	30-Jun-26	30-Jun-25	Δ
Gross loans	1,600	1,302	23%
Gross deposits	5,504	4,982	10%
Total assets	6,443	5,757	12%
Equity	756	648	17%
	6M 2026	6M 2025	Δ
Net income	40	69	-42%

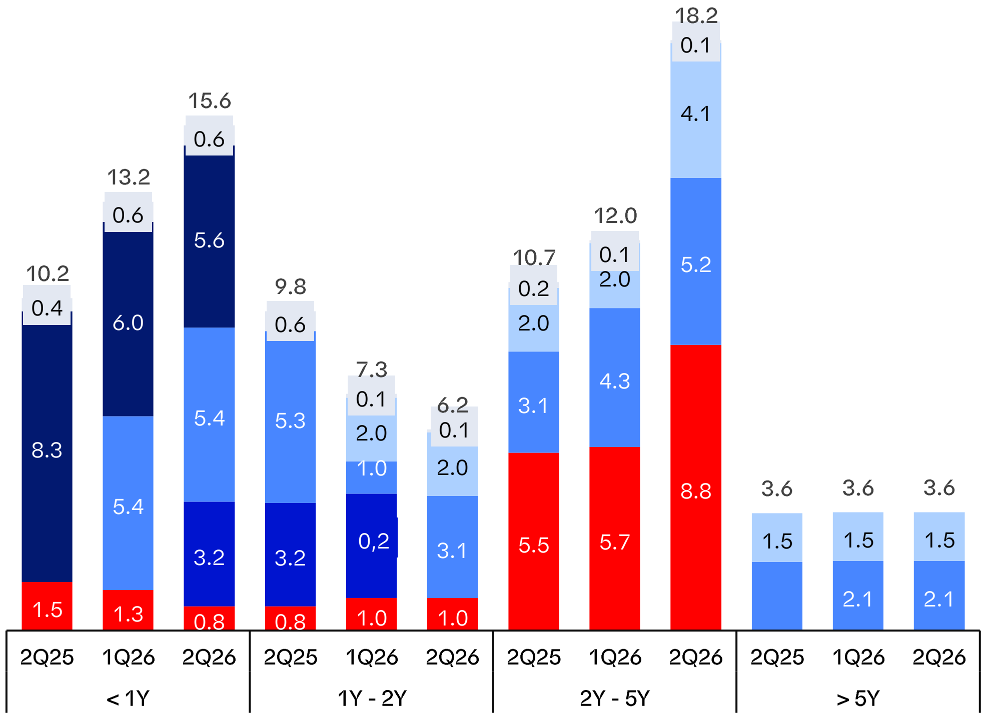
Wholesale financing

Bank Polski #1.

PKO BP financing structure by instrument type [PLN bn]



Maturity profile by instrument type [PLN bn]



■ Residential mortgage covered bonds ■ SP ■ SNP ■ Tier 2 ■ Short-term bonds ■ Loan from international financial institutions

SP - Senior Preferred (MREL)
SNP - Senior Non Preferred (MREL)

T2, SP, SNP Bond issues outstanding

PKO Bank Polski | #1.

TYPE OF NOTES	ISSUE DATE	MATURITY DATE	NEXT CALL DATE	PRINCIPAL	COUPON
Subordinated Tier 2 Green bonds	24.06.2026	24.06.2036	24.06.2031	EUR 0.5 bn	first 5 years 4.09%; floating, EURIBOR 3M + 1.30%
Senior non preferred bonds	06.05.2026	06.05.2030	06.05.2029	EUR 0.7 bn	first 4 years 3.75%; floating, EURIBOR 3M + 0.93%
Senior non preferred Green bonds	20.11.2025	20.11.2032	20.11.2031	EUR 0.5 bn	first 6 years 3.625%; floating, EURIBOR 3M + 1.20%
Subordinated capital bonds Tier 2	24.09.2025	24.09.2035	16.10.2029 16.10.2030 16.10.2031 18.10.2032 17.10.2033	PLN 2.0 bn	floating, WIBOR6M + 1.75%
Senior non preferred Green bonds	30.06.2025	30.06.2031	30.06.2030	EUR 0.5 bn	first 5 years 3.625%; floating, EURIBOR 3M + 1.42%
Senior preferred	16.01.2025	16.06.2028	16.06.2027	EUR 0.75 bn	first 2 years and 5M - 3.375% floating, EURIBOR 3M + 1.05%
Subordinated capital bonds Tier 2	16.10.2024	16.10.2034	16.10.2029 16.10.2030 16.10.2031 16.10.2032 16.10.2033	PLN 1.5 bn	floating, WIBOR6M + 2.20%
Senior non preferred Green bonds	12.09.2024	12.09.2027	12.09.2026	EUR 0.75 bn	first 2 years - 3.875% floating, EURIBOR 3M + 1.40%
Senior non preferred	18.06.2024	18.06.2029	18.06.2028	EUR 0.5 bn	first 4 years - 4.50% floating, EURIBOR 3M + 1.55%
Senior non preferred	27.03.2024	27.03.2028	27.03.2027	EUR 0.5 bn	first 3 years - 4.50% floating, EURIBOR 3M + 1.60%
Senior non preferred	28.02.2024	28.02.2029	28.02.2028 28.08.2028	PLN 1.0 bn	floating, WIBOR 6M + 1.59%
Subordinated bonds Tier 2	05.03.2018	06.03.2028	06.03.2023	PLN 1.0 bn	floating, WIBOR6M + 1.50%
Subordinated bonds Tier 2[1]	28.08.2017	28.08.2027	28.08.2022	PLN 1.7 bn	floating, WIBOR6M + 1.55%

[1] Partial redemption of Series OP0827 subordinated bonds. The aggregate nominal value of the bonds remaining outstanding after completion of the offer amounts to PLN 968,600,000

6.

The balance sheet of PKO Bank Polski Group

Bank Polski | #1.

ASSETS (PLN billion)	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	y/y	q/q
Cash and balances with the Central Bank	21	19	22	17	16	-25.7%	-6.8%
Amounts due from other banks	10	8	4	8	8	-25.6%	-2.8%
Reverse repo transactions	0	1	2	1	2	>100%	>100%
Net customer financing	298	305	316	326	338	+13.5%	+3.5%
Securities[1]	199	204	219	223	227	+13.9%	+1.6%
Other assets	19	18	20	19	19	-2.5%	-3.6%
TOTAL ASSETS	547	555	583	594	608	+11.2%	+2.5%

LIABILITIES AND EQUITY (PLN billion)	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	y/y	q/q
Total equity	52	55	59	60	56	+7.6%	-6.6%
Amounts due to the Central Bank and due to banks	5	4	5	4	4	-25.2%	+0.7%
Loans and advances received	1	1	1	1	1	-32.9%	-3.1%
Subordinated liabilities and debt securities in issue	30	32	36	36	42	+40.2%	+18.4%
Amounts due to customers	430	440	461	471	476	+10.5%	+1.0%
Liabilities of insurance activities	2	2	2	2	2	-16.2%	-0.4%
Other liabilities	28	20	22	22	29	+4.8%	+32.3%
TOTAL EQUITY AND LIABILITIES	547	555	583	594	608	+11.2%	+2.5%

1 Excl. municipal and corporate securities

6. The profit and loss account of PKO Bank Polski Group

Bank Polski | #1.

PROFIT AND LOSS ACCOUNT (PLN MILLION)	2Q 25	3Q 25	4Q 25	1Q 26	2Q 26	y/y	q/q	6M 25	6M 26	y/y
Net interest income	6,153	6,062	6,026	5,953	6,075	-1.3%	+2.0%	12,136	12,028	-0.9%
Net fee and commission income	1,276	1,345	1,370	1,378	1,407	+10.2%	+2.1%	2,529	2,785	+10.1%
Other income	255	295	13	311	136	-46.6%	-56.2%	596	447	-25.0%
Insurance income	156	152	152	181	201	+28.7%	+10.8%	311	382	+23.0%
Dividend income	13	1	0	0	56	>100%	>100%	14	56	>100%
Trading income	67	75	46	51	65	-3.2%	+27.0%	148	116	-21.6%
Net foreign exchange gains	55	74	79	101	85	+52.9%	-15.7%	115	185	+60.7%
Gains/(losses) on derecognition on financial assets and liabilities	29	11	5	7	11	-63.2%	+53.4%	36	18	-49.8%
Net other operating income and expense	(67)	(17)	(269)	(29)	(281)	>100%	>100%	(27)	(310)	>100%
Total income items	7,684	7,702	7,409	7,642	7,617	-0.9%	-0.3%	15,260	15,259	-0.0%
Total operating expenses	(2,204)	(2,221)	(2,494)	(2,626)	(2,189)	-0.7%	-16.6%	(4,724)	(4,815)	+1.9%
result on regulatory charges	(76)	(83)	(79)	(582)	(28)	-63.8%	-95.3%	(550)	(610)	+10.9%
Allowances for expected credit losses	(291)	(216)	(209)	(263)	(242)	-16.6%	-7.9%	(495)	(505)	+2.0%
Net impairment allowances on non-financial assets	(68)	(114)	(179)	(89)	(180)	>100%	>100%	(281)	(269)	-4.4%
Cost of risk on FX mortgages	(1,249)	(1,154)	(990)	(388)	(297)	-76.2%	-23.6%	(2,222)	(685)	-69.2%
Tax on certain financial institutions	(336)	(340)	(348)	(354)	(373)	+11.1%	+5.3%	(662)	(727)	+10.0%
Share in net profit (losses) of associates and jointly controlled entities	20	47	16	41	18	-10.5%	-56.2%	62	60	-4.0%
Profit before income tax	3,556	3,705	3,205	3,963	4,355	+22.4%	+9.9%	6,939	8,318	+19.9%
Income tax expense	(895)	(867)	(489)	(1,443)	(1,585)	+77.2%	+9.9%	(1,809)	(3,029)	+67.4%
Net profit attributable to non-controlling shareholders	0	1	0	(1)	1	>100%	-	(0)	(0)	>100%
Net result attributable to the parent company	2,661	2,837	2,715	2,522	2,768	+4.0%	-7.2%	5,130	5,290	+3.1%

Key ratios

Bank Polski | #1.

KEY RATIOS (%)	2Q 25	3Q 25	4Q 25	1Q 26	2Q 26	y/y	q/q	6M 25	6M 26	y/y
ROE net	19.9	21.0	18.9	17.3	19.2	-0.7 p.p.	+1.9 p.p.	19.4	18.4	-1.1 p.p.
ROTE net	21.5	22.7	20.4	18.6	20.7	-0.9 p.p.	+2.1 p.p.	21.1	19.8	-1.3 p.p.
ROA net	1.98	2.04	1.89	1.74	1.85	-0.13 p.p.	+0.11 p.p.	1.94	1.79	-0.14 p.p.
C/I	28.7	28.8	33.7	34.4	28.7	+0.1 p.p.	-5.6 p.p.	31.0	31.6	+0.6 p.p.
NIM	4.91	4.70	4.52	4.39	4.31	-0.61 p.p.	-0.09 p.p.	4.94	4.35	-0.59 p.p.
NPL ratio	3.52	3.46	3.34	3.30	3.43	-0.09 p.p.	+0.13 p.p.	3.52	3.43	-0.09 p.p.
Coverage ratio	89.7	90.5	90.0	90.7	87.2	-2.5 p.p.	-3.5 p.p.	89.7	87.2	-2.5 p.p.
Cost of risk[1]	0.37	0.28	0.27	0.31	0.29	-0.08 p.p.	-0.02 p.p.	0.33	0.30	-0.03 p.p.
LCR - liquidity coverage ratio	271.1	257.2	271.8	270.7	267.1	-4.00 p.p.	-3.60 p.p.	271.10	267.10	-4.0 p.p.
NSFR - net stable funding ratio	154.9	155.9	158.7	160.5	160.8	+5.9 p.p.	+0.3 p.p.	154.9	160.8	+5.9 p.p.
TCR	17.30	17.95	17.10	16.44	16.80	-0.50 p.p.	+0.37 p.p.	17.30	16.80	-0.50 p.p.
Tier 1 capital ratio	16.29	16.29	15.57	14.99	15.55	-0.74 p.p.	+0.56 p.p.	16.29	15.55	-0.74 p.p.

Note: Ratios presented in the period
[1] With off-balance

Key operational data

PKO BANK POLSKI OPERATING DATA (EOP)	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	y/y	q/q
Current accounts ('000)	9,581	9,705	9,764	9,839	9,927	+3.6%	+0.9%
Banking cards ('000)	10,861	10,971	10,980	11,024	11,093	+2.1%	+0.6%
of which: credit cards	948	955	956	958	965	+1.8%	+0.8%
Active mobile banking applications ('000)	8,578	8,816	8,728	8,682	8,736	+1.8%	+0.6%
Active mobile banking users ('000)[1]	6,461	6,593	6,694	6,826	6,877	+6.4%	+0.7%
Number of corporate customers with access to e-banking (000)	24.6	23.2	23.5	23.6	23.9	-2.9%	+1.2%
Number of companies customers with access to e-banking (000)	75.3	76.2	76.9	77.4	79.0	+4.9%	+2.0%
Branches:	945	945	947	948	954	+1.0%	+0.6%
- retail	898	898	898	898	897	-0.1%	-0.1%
- corporate	47	47	49	50	57	+21.3%	+14.0%
Agencies	243	232	225	224	224	-7.8%	0.0%
ATMs	3,090	3,075	3,117	3,108	3,138	+1.6%	+1.0%
Number of customers ('000)	12,290	12,417	12,460	12,532	12,614	+2.6%	+0.7%
- retail	11,620	11,738	11,770	11,831	11,903	+2.4%	+0.6%
- corporate	33	33	33	32	32	-2.3%	+0.4%
- companies	637	646	657	670	679	+6.6%	+1.3%
Employment eop (FTEs '000) Group	26.0	26.0	26.3	26.4	26.6	+2.1%	+0.5%
Number of operations performed by robots (in '000)	28,753	29,831	30,038	28,432	27,913	-2.9%	-1.8%

[1] The number of mobile banking users who log into the bank from their mobile device at least once a month

Customer financing and savings

Bank Polski #1.

CUSTOMER FINANCING (PLN BN)	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	y/y	q/q
Financing	289,7	296,3	306,1	316,5	328,5	+13,4%	+3,8%
mortgages	123,5	126,5	129,9	134,5	138,9	+12,5%	+3,3%
mortgages in local currency	121,0	124,4	128,3	133,1	137,8	+13,9%	+3,5%
FX mortgages	2,5	2,1	1,5	1,3	1,2	-52,0%	-11,3%
consumer loans	43,3	45,7	47,7	49,7	52,6	+21,5%	+6,0%
companies	33,7	34,2	34,7	35,8	36,5	+8,5%	+2,0%
corporate	89,2	89,9	93,9	96,6	100,3	+12,5%	+3,9%
Debt securities	20,2	20,7	22,5	22,7	22,7	+12,5%	-0,1%
municipal bonds[1]	15,5	15,8	17,0	17,0	16,9	+9,1%	-0,8%
corporate bonds	4,7	4,9	5,6	5,7	5,8	+24,0%	+1,9%
Gross customer financing	309,9	317,0	328,6	339,2	351,2	+13,3%	+3,5%
Net customer financing	297,6	304,5	315,9	326,2	337,8	+13,5%	+3,5%

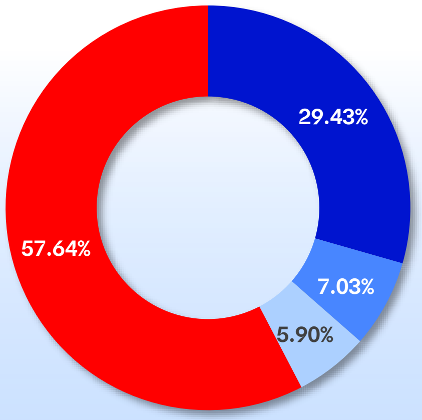
CUSTOMER SAVINGS (PLN BN)	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	y/y	q/q
Retail and private banking[2]	504,3	523,6	541,0	564,0	580,4	+15,1%	+2,9%
deposits	301,0	309,2	314,7	332,4	338,5	+12,5%	+1,9%
retail mutual funds	65,0	71,2	78,6	79,8	85,9	+32,3%	+7,6%
saving treasury bonds	138,2	143,2	146,5	150,7	153,9	+11,4%	+2,1%
Own bonds on clients' accounts	5,5	5,4	5,7	5,1	3,8	-32,0%	-26,9%
Corporate	79,8	78,5	89,6	85,8	81,6	+2,3%	-4,9%
Companies	49,2	52,3	55,8	52,4	54,9	+11,7%	+4,8%
Customer savings	638,5	659,7	692,0	707,4	720,7	+12,9%	+1,9%

1 Bonds issued by PFR, BGK and EIB were excluded from the volume of corporate bonds
2 Including the volume of retail customers bonds

Moody's Investors Service ratings

Deposit rating	**A2**
Senior Unsecured	**A3**
Junior Senior Unsecured	**Baa1**
Baseline Credit Assessment	**baa1**
Adjusted Baseline Credit Assessment	**baa1**
Outlook	**Stable**

Shareholder structure (number of shares: 1 250 mn)



- The Bank's shares have been listed on the Warsaw Stock Exchange since November 10, 2004.
- Largest domestic bank on the WSE in terms of capitalization PLN 129 billion PLN (as of 30/06/2026)
- Bank PKO BP is included in the following indices: WIG, WIG20, WIG30, WIG Banki, FTSE Russell, Stoxx 600, MSCI EM
- ISIN; PLPKO0000016; Bloomberg: PKO PW; Reuters: PKOB WA

■ State Treasury
■ Nationale Nederlanden OFE
■ Allianz Polska OFE
■ Others

ESG ratings

MSCI

A
(A in 2025)

CCC	B	BB	A	AA	AAA

SUSTAINALYTICS

19.3 Low Risk
(19.1 in 2025)

Severe	High	Medium	Low	Negligible

FTSE RUSSELL

3.4
(3.5 in 2025)

0	3, 4	5

CDP

Climate rating

C
(C in 2025)

D-	D	C-	C	B-	B	A-	A

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Calendar

12 March 2026	Annual report for FY2025
14 May 2026	Quarterly report for Q1 2026
13 August 2026	Semi – annual report for 1H 2026
5 November 2026	Quarterly report for Q3 2026

Bank Polski | #1.

Glossary

Bank Polski #1.

- Customers' financing - Loans (excluding FX mortgage loans), corporate and municipal bonds (excluding PFR, BGK, EIB corporate bonds), leasing and factoring (excl. repo transactions)
- Customers' savings - Deposits, TFI (mutual funds) assets and treasury savings bonds of the bank and other entities of the bank's Group accumulated on the clients' bank accounts
- C/I ratio (Cost/Income ratio) – Operating expenses (including net regulatory charges) to the result on business activities in a given period
- COR (Cost of risk indicator) – Net write-downs and impairment of financing granted to customers for the last 12 months to the average balance of gross financing granted to customers at the beginning and end of the reporting period and interim quarterly periods (for cumulative ratio), quarterly - net write-downs and impairment of financing granted to customers to the average balance of gross financing granted to customers in given period
- LCR (Liquidity Coverage Ratio) - highly liquid assets relative to short-term liabilities
- L/D (Loans/Deposits) - Net customer financing/net deposits
- MREL - the minimum requirement for own funds and eligible liabilities
- MREL TREA – own funds and eligible liabilities as a percentage of total risk exposure
- MREL TEM – own funds and eligible liabilities as a percentage of the total exposure measure
- NIM (Net interest margin ratio) – Net interest income, to the average balance of interest-bearing assets (including amounts due from banks, securities and loans and advances to customers) in given period,
- Net ROA (Net Return on Asset) – Net profit to the average balance of assets in given period
- Net ROE (Net Return on Equity) – Net profit to the average balance of equity in given period
- Net ROTE (Net Return on Tangible Equity) – Net profit to the average balance of equity less intangible assets in given period
- NPL (Net write-downs and impairment) – Result on allowances for expected credit losses, result on impairment of non-financial assets and cost of legal risk associated with mortgage loans in convertible currencies and result on loans measured at fair value through profit or loss
- NSFR (Net Stable Funding Ratio) – available stable funding relative to required stable funding
- TCR (Total Capital Ratio)- Own funds to the total capital requirement multiplied by 12.5
- Tier 1 capital ratio – Tier 1 capital to the total capital requirement multiplied by 12.5

Disclaimer

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Any differences in total balances, percentages and growth rates result from rounding the amounts to PLN million and rounding percentages to one decimal place.