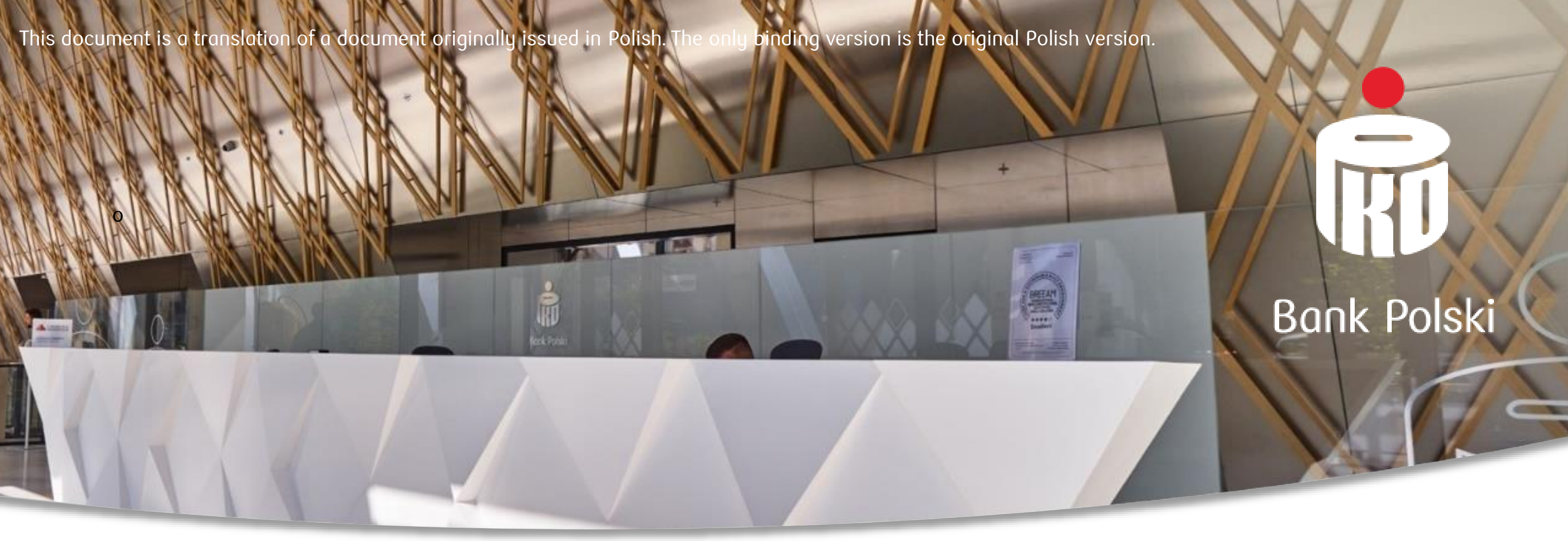

Capital Adequacy and Other Information of the Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Group Subject to Disclosure as at 30 September 2025

Disclosure

Quarterly

Semi-annual

Annual

Table of contents

1 INTRODUCTION

The report “Capital Adequacy and Other Information of the Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Group Subject to Disclosure as at 30 September 2025,” hereinafter referred to as the “Report,” was prepared in accordance with:

- Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms, hereinafter referred to as the “CRR,” taking into account acts amending the CRR;
- Commission Implementing Regulation (EU) No 2024/3172 of 29 November 2024 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to public disclosures by institutions of the information referred to in Part Eight, Titles II and III, of that Regulation, and repealing Commission Implementing Regulation (EU) 2021/637;
- Guidelines EBA/GL/2020/12 amending Guidelines EBA/GL/2018/01 of 4 August 2017 on uniform disclosures under Article 473a of Regulation (EU) No 575/2013 (CRR) on the transitional period for mitigating the impact of the introduction of IFRS 9 on own funds to ensure compliance with the CRR ‘quick fix’ in response to the COVID-19 pandemic.

Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna, hereinafter referred to as “PKO Bank Polski S.A.” or the “Bank”, meeting the definition of a large institution within the meaning of Article 4(1)(146) of the CRR, in accordance with Article 13(1) and Article 433a of the CRR, announces information on capital adequacy referred to in Part Eight of the CRR on an annual, semi-annual and quarterly basis in a separate document.

This Report has been prepared in accordance with the Bank’s internal regulations concerning the information policy of PKO Bank Polski S.A. regarding capital adequacy and other information subject to disclosure (hereinafter: “The information policy”) which are made available on the Bank’s website (www.pkobp.pl).

Unless otherwise stated, the figures presented in the Report are expressed in PLN million. Any differences in totals and percentages result from rounding amounts off to PLN million and rounding percentages off to one place after the decimal point.

The Report has been prepared taking into account all data available as at 30 September 2025. The Report addresses the requirements of the regulations described above insofar as they relate to the Bank and the Bank’s Group. Lack of a reference to a particular article means that the related disclosures are not applicable. This Report was subject to an internal verification by the Bank’s Internal Audit Department.

According to the CRR, prudential consolidation is used for capital adequacy purposes, which unlike consolidation in accordance with the International Financial Reporting Standards, covers only subsidiaries that meet the definition of an institution, financial institution or any ancillary services enterprise.

2 Own funds

For capital adequacy purposes, own funds are calculated in accordance with the provisions of the Banking Law, Part Two of the CRR and the secondary legislation for the CRR.

The own funds of the Bank's Group include Common Equity Tier 1 capital and Tier 2 capital. No elements of Additional Tier 1 capital are identified in the Bank's Group.

Table 2.1 Key metrics [Template EU KM1]

		a	b	c	d	e
		30.09.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2024
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	45 726	44 546	43 433	44 256	42 841
2	Tier 1 capital	45 726	44 546	43 433	44 256	42 841
3	Total capital	50 361	47 317	46 338	47 294	44 516
Risk-weighted exposure amounts						
4	Total risk exposure amount	280 615	273 455	269 278	254 518	246 877
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	16,29%	16,29%	16,13%	17,39%	17,35%
6	Tier 1 ratio (%)	16,29%	16,29%	16,13%	17,39%	17,35%
7	Total capital ratio (%)	17,95%	17,30%	17,21%	18,58%	18,03%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7d	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 7e	of which: to be made up of CET1 capital (percentage points)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 7f	of which: to be made up of Tier 1 capital (percentage points)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 7g	Total SREP own funds requirements (%)	8,00%	8,00%	8,00%	8,00%	8,00%
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2,50%	2,50%	2,50%	2,50%	2,50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0,00%	0,00%	0,00%	0,00%	0,00%
9	Institution specific countercyclical capital buffer (%)	0,99%	0,05%	0,05%	0,05%	0,04%
EU 9a	Systemic risk buffer (%)	0,00%	0,00%	0,00%	0,00%	0,00%
10	Global Systemically Important Institution buffer (%)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 10a	Other Systemically Important Institution buffer (%)	2,00%	2,00%	2,00%	2,00%	2,00%
11	Combined buffer requirement (%)	5,49%	4,55%	4,55%	4,55%	4,54%
EU 11a	Overall capital requirements (%)	13,49%	12,55%	12,55%	12,55%	12,54%
12	CET1 available after meeting the total SREP own funds requirements (%)	9,95%	9,30%	9,21%	10,58%	10,03%
Leverage ratio						
13	Total exposure measure	613 745	604 120	590 720	569 033	550 005
14	Leverage ratio (%)	7,45%	7,37%	7,35%	7,78%	7,79%
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)						
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 14b	of which: to be made up of CET1 capital (percentage points)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 14c	Total SREP leverage ratio requirements (%)	3,00%	3,00%	3,00%	3,00%	3,00%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)						
EU 14d	Leverage ratio buffer requirement (%)	0,00%	0,00%	0,00%	0,00%	0,00%
EU 14e	Overall leverage ratio requirement (%)	3,00%	3,00%	3,00%	3,00%	3,00%
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	179 406	173 779	170 048	165 252	161 759
EU 16a	Cash outflows - Total weighted value	83 582	81 889	81 012	79 871	79 676
EU 16b	Cash inflows - Total weighted value	12 354	13 026	12 821	13 001	13 496
16	Total net cash outflows (adjusted value)	71 228	68 864	68 190	66 870	66 180
17	Liquidity coverage ratio (%)	252,2%	252,6%	249,6%	247,3%	244,5%
Net Stable Funding Ratio						
18	Total available stable funding	454 474	439 914	425 491	429 210	413 872
19	Total required stable funding	291 428	284 040	275 770	275 010	263 562
20	NSFR ratio (%)	155,9%	154,9%	154,3%	156,1%	157,0%

3 OWN FUNDS REQUIREMENTS AND RISK-WEIGHTED EXPOSURE AMOUNTS

Pursuant to the CRR, the Bank's Group calculates own funds requirements for the following types of risk:

1) credit risk – under the standardized approach (pursuant to Part Three, Title II, Chapter 2 of the CRR);
2) operational risk – calculated under approach specified in Part Three, Title III of the CRR;
3) market risk (pursuant to Part Three, Title IV, Chapters 2-4 of the CRR):
   a) foreign exchange risk – calculated under the basic approach,
   b) commodity risk – calculated under the simplified approach,
   c) equity instruments risk – calculated under the simplified approach,
   d) specific debt instrument risk – calculated under the basic approach,
   e) general debt instrument risk – calculated under the duration-based approach,
   f) other types of risk other than delta risk (non-delta risk) – calculated under the scenario approach for options for which the Bank uses its own valuation models and under the delta plus approach for the remaining options;
4) other risks:
   a) settlement/delivery risk – calculated under the approach specified in Part Three, Title V, of the CRR,
   b) counterparty credit risk, including the exposures to the central counterparty – calculated under the standardized approach specified in Part Three, Title II, Chapter 6 of the CRR,
   c) credit valuation adjustment (CVA) risk – calculated under the approach specified in Part Three, Title VI of the CRR,
   d) exceeding the large exposures limit – calculated under the approach specified in Part Four of the CRR.

The total own funds requirement for the Bank's Group is the sum of the aforementioned own funds requirements for individual types or risk.

In calculating the own funds requirement for counterparty credit risk, the Bank uses contractual netting pursuant to the CRR (Articles 295-298).

Table 3.1 Overview of total risk exposure amounts [Template EU OV1]

		Total risk exposure amounts (TREA)		Total own funds requirements
		a	b	c
		30.09.2025	30.06.2025	30.09.2025
1	Credit risk (excluding CCR)	238 450	230 587	19 076
2	Of which the standardised approach	238 450	230 587	19 076
3	Of which the Foundation IRB (F-IRB) approach	-	-	-
4	Of which slotting approach	-	-	-
EU 4a	Of which equities under the simple risk weighted approach	-	-	-
5	Of which the Advanced IRB (A-IRB) approach	-	-	-
6	Counterparty credit risk - CCR	3 634	4 057	291
7	Of which the standardised approach	3 625	4 050	290
8	Of which internal model method (IMM)	-	-	-
EU 8a	Of which exposures to a CCP	-	7	-
9	Of which other CCR	9	0	1
10	Credit valuation adjustments risk - CVA risk	768	743	61
EU 10a	Of which the standardised approach (SA)	-	-	-
EU 10b	Of which the basic approach (F-BA and R-BA)	768	743	61
EU 10c	Of which the simplified approach	-	-	-
15	Settlement risk	-	-	-
16	Securitisation exposures in the non-trading book (after the cap)	128	141	10
17	Of which SEC-IRBA approach	-	-	-
18	Of which SEC-ERBA (including IAA)	-	-	-
19	Of which SEC-SA approach	128	141	10
EU 19a	Of which 1250% / deduction	-	-	-
20	Position, foreign exchange and commodities risks (Market risk)	964	1 256	77
21	Of which the Alternative standardised approach (A-SA)	-	-	-
EU 21a	Of which the Simplified standardised approach (S-SA)	964	1 256	77
22	Of which Alternative Internal Model Approach (A-IMA)	-	-	-
EU 22a	Large exposures	-	-	-
23	Reclassifications between the trading and non-trading books	-	-	-
24	Operational risk	36 671	36 671	2 934
EU 24a	Exposures to crypto-assets	-	-	-
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	7 778	7 648	622
26	Output floor applied (%)	-	-	-
27	Floor adjustment (before application of transitional cap)	-	-	-
28	Floor adjustment (after application of transitional cap)	-	-	-
29	**Total**	**280 615**	**273 455**	**22 449**

4 LIQUIDITY RISK INCLUDING FINANCING RISK

Liquidity risk is the risk of the inability to settle liabilities as they become due because of the absence of liquid assets. Lack of liquidity may arise from inappropriate structure of the balance sheet, misfit of cash flows, not received payments from counterparties, sudden withdrawal of cash by customers or other market events.

The purpose of liquidity risk management is to ensure the necessary level of funds needed to settle current and future liabilities (also potential ones), taking into account the nature of the activities conducted and the needs which may arise due to changes in the market environment, by appropriately shaping the structure of the balance sheet and off-balance sheet liabilities.

Quantitative information on the liquidity risk profile of the Bank's Group is presented below.

Table 4.1 Quantitative information of LCR (Liquidity Coverage Ratio) [Template EU LIQ1]

		a	b	c	d	e	f	g	h
		Total unweighted value (avg)				Total weighted value (avg)			
EU 1a	Quarter ending on	30.09.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2025	30.06.2025	31.03.2025	31.12.2024
EU 1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					179 406	173 779	170 048	165 252
CASH - OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	309 136	304 287	301 315	297 712	22 636	22 489	22 493	22 343
3	Stable deposits	228 843	223 634	219 466	215 562	11 442	11 182	10 973	10 778
4	Less stable deposits	80 266	80 626	81 821	82 124	11 167	11 280	11 493	11 539
5	Unsecured wholesale funding	117 636	114 109	110 372	107 545	41 216	40 171	38 628	37 416
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	31 651	30 554	30 144	30 103	7 552	7 285	7 188	7 181
7	Non-operational deposits (all counterparties)	84 181	81 585	78 481	75 924	31 860	30 918	29 691	28 716
8	Unsecured debt	1 804	1 969	1 748	1 518	1 804	1 969	1 748	1 518
9	Secured wholesale funding					-	-	-	-
10	Additional requirements	93 396	92 756	93 017	92 835	13 400	14 011	14 927	15 283
11	Outflows related to derivative exposures and other collateral requirements	2 853	2 999	3 326	3 684	2 853	2 999	3 326	3 684
12	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
13	Credit and liquidity facilities	90 544	89 757	89 690	89 152	10 547	11 012	11 600	11 599
14	Other contractual funding obligations	4 389	3 304	3 114	3 007	3 308	2 296	2 107	1 973
15	Other contingent funding obligations	7 746	7 511	7 334	7 372	3 023	2 923	2 857	2 858
16	TOTAL CASH OUTFLOWS					83 582	81 889	81 012	79 871
CASH-INFLOWS									
17	Secured lending (e.g. reverse repos)	354	411	560	612	25	29	32	30
18	Inflows from fully performing exposures	13 018	13 449	12 943	12 978	11 032	11 576	11 132	11 188
19	Other cash inflows	1 297	1 421	1 657	1 782	1 297	1 421	1 657	1 782
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	TOTAL CASH INFLOWS	14 669	15 280	15 160	15 372	12 354	13 026	12 821	13 001
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	14 669	15 280	15 160	15 372	12 354	13 026	12 821	13 001
TOTAL ADJUSTED VALUE									
EU-21	LIQUIDITY BUFFER					179 406	173 779	170 048	165 252
22	TOTAL NET CASH OUTFLOWS					71 228	68 864	68 190	66 870
23	LIQUIDITY COVERAGE RATIO					252,2%	252,6%	249,6%	247,3%

A liquidity coverage ratio is determined individually by each entity in the Bank's Group which is required to determine this ratio as well as on a consolidated basis.

The Bank maintains a high and safe level of high quality unencumbered liquid assets which constitute a collateral in case extreme liquidity scenarios materialize (a liquidity surplus). Easily disposable assets include: cash (less the minimum balance maintained at the ATMs and in the Bank's branches), funds in the Bank's nostro accounts (excluding the average level of the mandatory reserve), interbank deposits placed with other banks and liquid securities.

As at the end of September 2025, the outflows in respect of derivative instruments calculated in accordance with the CRR amounted to approximately PLN 1.2 billion, whereas the impact of the unfavorable market conditions scenario on derivative instruments, financing transactions and other agreements accounted for approximately 0.2% of the total unweighted outflows recognized in the liquidity coverage ratio.

As at the end of September 2025, the Bank's Group had 2 currencies for which the ratio of the value of liabilities in a given currency to the total value of liabilities in all currencies amounted to at least 5%: PLN and EUR. The Bank's Group had an LCR above 100% for all currencies in total and for PLN.

The structure of the Bank's sources of financing was described in the Bank's annual financial statements for the year ended 31 December 2024 (Note 63. Liquidity risk management). The Bank follows a strategy which consists of using the stable part of the deposit base as the basic source of financing in all currencies. Issues of bonds denominated in EUR and PLN as well as covered bonds denominated in EUR and PLN also constitute a significant part of financing for the Bank and the Bank's Group (especially in the case of foreign currencies). Surplus funds obtained on the market in a given currency (issues of securities) are used to manage the Bank's foreign currency liquidity needs, using derivative transactions (mainly CIRS and FX swaps).

5 IMPACT OF TRANSITIONAL ARRANGEMENTS ON CAPITAL ADEQUACY

When calculating own funds, the PKO Bank Polski S.A. Group applies the temporary treatment of unrealized gains and losses related to securities measured at fair value through other comprehensive income (in accordance with Article 468 of the CRR). Up to 2024, the Bank's Group applied a transitional adjustment related to minimizing the impact for the implementation of IFRS 9 on own funds, in accordance with Article 473a of the CRR.

According to Article 468 of the CRR (as amended by Regulation 2024/1623) banks were allowed to apply provisional treatment of unrealized gains and losses measured at fair value through other comprehensive income. This approach enables excluding from the calculation of the Bank's common equity position the portion of the unrealized gains and losses accumulated from 31 December 2019 reported on the balance sheet under "changes in fair value of debt instruments measured at fair value through OCI" corresponding to exposures to central governments, regional governments or local authorities, and to public sector entities, excluding those financial assets that are impaired due to credit risk.

Table 5.1 Comparison of the Bank's Group own funds and capital ratio and leverage ratio with and without the application of IFRS 9 transitional arrangements and corresponding expected credit losses. [Template IFRS 9]

		30.09.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2024	30.06.2024
Available capital (amounts)							
1	Common Equity Tier 1 capital (CET1)	45 726	44 546	43 433	44 255	42 841	42 098
2	Common Equity Tier 1 (CET1) capital if the IFRS 9 transitional arrangements or similar expected credit losses were not applied	45 726	44 546	43 433	43 445	42 092	41 349
2a	Common Equity Tier 1 capital (CET1) if the provisional treatment of unrealized gains and losses measured at fair value through other comprehensive according to Article 468 of the CRR	45 700	44 192	42 803	43 434	42 481	42 098
3	Tier 1 capital (T1)	45 726	44 546	43 433	44 255	42 841	42 098
4	Tier 1 capital if the IFRS 9 transitional arrangements or similar expected credit losses were not applied	45 726	44 546	43 433	43 445	42 092	41 349
4a	Tier 1 capital if the provisional treatment of unrealized gains and losses measured at fair value through other comprehensive income according to Article 468 of the CRR	45 700	44 192	42 803	43 434	42 481	42 098
5	Total capital	50 361	47 317	46 338	47 294	44 516	43 909
6	Total capital, if the IFRS 9 transitional or similar expected loan losses were not applied	50 361	47 317	46 338	46 484	43 767	43 160
6a	Total capital, if the provisional treatment of unrealized gains and losses measured at fair value through other comprehensive income according to Article 468 of the CRR	50 335	46 963	45 708	46 473	44 156	43 909
RWAs (amounts)							
7	Total RWAs	280 615	273 455	269 278	254 517	246 877	245 463
8	Total RWAs if the IFRS 9 transitional or similar expected credit losses were not applied	280 615	273 455	269 278	253 715	246 126	244 714
Capital ratios							
9	Common Equity Tier 1 capital (as a percentage of the risk exposure amount)	16,29%	16,29%	16,13%	17,39%	17,35%	17,15%
10	Common Equity Tier 1 capital (as a percentage of the risk exposure amount) if the IFRS 9 transitional arrangements or similar expected credit losses were not applied	16,29%	16,29%	16,13%	17,12%	17,10%	16,90%
10a	Common Equity Tier 1 capital (as a percentage of the risk exposure amount) if the provisional treatment of unrealized gains and losses measured at fair value through other comprehensive income, according to Art. 468 of the CRR	16,28%	16,16%	15,89%	17,06%	17,21%	17,15%
11	Tier 1 capital (as a percentage of the risk exposure amount)	16,29%	16,29%	16,13%	17,39%	17,35%	17,15%
12	Tier 1 capital (as a percentage of the risk exposure amount) if the IFRS 9 transitional arrangements or similar expected credit losses were not applied	16,29%	16,29%	16,13%	17,12%	17,10%	16,90%
12a	Tier 1 capital (as a percentage of the risk exposure amount) if there was no provisional treatment of unrealized gains and losses measured at fair value through other comprehensive income, according to Article 468 of the CRR	16,28%	16,16%	15,89%	17,06%	17,21%	17,15%
13	Total capital (as a percentage of the risk exposure amount)	17,95%	17,30%	17,21%	18,58%	18,03%	17,89%
14	Total capital (as a percentage of the risk exposure amount) if the IFRS 9 transitional or similar expected credit losses were not applied	17,95%	17,30%	17,21%	18,32%	17,78%	17,64%
14a	Total capital (as a percentage of the risk exposure amount), if there was no provisional treatment of unrealized gains and losses measured at fair value through other comprehensive income, according to Article 468 of the CRR	17,94%	17,17%	16,97%	18,26%	17,89%	17,89%
Leverage ratio							
15	The leverage ratio total exposure measure	613 745	604 120	590 720	569 033	550 005	542 490
16	Leverage ratio	7,45%	7,37%	7,35%	7,78%	7,79%	7,76%
17	The leverage ratio if the IFRS 9 transitional arrangements or similar expected credit losses were not applied	7,45%	7,37%	7,35%	7,65%	7,66%	7,63%
17a	The leverage ratio if the provisional treatment of unrealized gains and losses measured at fair value through other comprehensive income, according to Article 468 of the CRR	7,45%	7,32%	7,25%	7,63%	7,72%	7,76%

If transitional solutions were not applied regarding temporary treatment of unrealized gains and losses measured at fair value through other comprehensive income in accordance with Article 468 of the CRR, the Bank's Tier 1 capital would amount to PLN 43,616 million, total capital would amount to PLN 48,251 million, the Tier 1 capital ratio would be 17.74%, the total capital ratio would be 19.62% and the leverage ratio would be 7.50%.

6 RETROACTIVE INCLUSION OF THE PROFIT (LOSS)

Pursuant to Article 26(2) of the CRR, an institution may include interim or year-end profits in Common Equity Tier 1 capital after the Bank's Group has taken a formal decision confirming the final profit (loss) of the Bank's Group in a given year or before it has taken the formal decision, only with the competent authority's prior permission. In May 2020, the European Banking Authority (EBA) published, in a single rulebook Q&A, its position regarding the moment of recognition of annual and interim profits in the capital adequacy data (Q&A 2018_3822 and Q&A 2018_4085). According to this position, once the Bank's Group have formally met the criteria for including their profit for a given period in the Tier 1 capital, this profit should be included retrospectively (as at the date of the profit, and not the date of meeting the criteria), and own funds should be adjusted accordingly as at the date of the profit.

In view of the above, the restated data concerning the value of own funds, capital requirements and capital ratios for the periods ending 30 June 2025 and 31 December 2024 are presented below.

The restated figures for December 2024 are presented including in own funds the amount of the Bank's profit for 2024 (less dividends provided for) in the amount of PLN 2,300 million (in light of Resolution No. 7/2025 of the Annual General Meeting of the Bank of 13 June 2025 on the distribution of profit of PKO Bank Polski S.A. achieved in 2024, determination of the amount of dividend per share, the dividend date and determination of the dividend payment date, in which the AGM decided to keep PLN 2,300 million of profit for 2024 in the reserves for future dividend payment, including interim dividend in accordance with § 30 of the Bank's Articles of Association), with part of this amount (in the amount of PLN 1,299 million) already included in the figures published as at 31 December 2024, taking into account the fact that the Bank's Capital Group obtained the permission to include part of the profit for H1 2024, net of expected charges, in own funds.

A profit amount of PLN 1,158 million was retrospectively included in the restated figures as at June 2025, as the Bank's Capital Group obtained the permission to include part of the profit for 1H2025, net of expected charges, in own funds.

Due to the change in the date of allocation of profit as own funds, in this period, the amounts of insufficient coverage of the write-downs of nonperforming exposures (NPE) and the temporary adjustment related to the impact of IFRS 9 on own funds slightly changed.

Additionally, as a result of the application of the above EBA guidelines, as at 31 December 2024, there was a decrease in the capital requirement for credit risk by PLN 139 million, and consequently there was an increase in the total capital ratio by 0.46 p.p. and the Tier 1 capital ratio by 0.45 p.p.

As at 30 June 2025, the capital requirement for credit risk decreased by PLN 89 million, and consequently there was an increase in the total capital ratio and the Tier 1 capital ratio by 0.50 p.p.

Table 6.1 Comparison of the Bank's Capital Group own funds and capital ratios and leverage ratio with and without the application of IFRS 9 transitional arrangements or expected credit loss, as well as with and without provisional treatment of unrealized profit and loss measured at fair value through other comprehensive income in response to COVID-19 pandemic under Article 468 of CRR – after retroactive inclusion of profit for 2024 in figures as at 31 December 2024 and part of the profit for 1H2025 in figures as at 30 June 2025.

		30.09.2025	30.06.2025*	31.12.2024*
Available capital (amounts)				
1	Common Equity Tier 1 capital (CET1)	45 726	45 716	45 089
2	Common Equity Tier 1 (CET1) capital if the IFRS 9 transitional arrangements or similar expected credit losses were not applied	45 726	45 716	44 451
2a	Common Equity Tier 1 capital (CET1) if the provisional treatment of unrealized gains and losses measured at fair value through other comprehensive according to Article 468 of the CRR	45 700	45 362	44 268
3	Tier 1 capital (T1)	45 726	45 716	45 089
4	Tier 1 capital if the IFRS 9 transitional arrangements or similar expected credit losses were not applied	45 726	45 716	44 451
4a	Tier 1 capital if the provisional treatment of unrealized gains and losses measured at fair value through other comprehensive income according to Article 468 of the CRR	45 700	45 362	44 268
5	Total capital	50 361	48 487	48 128
6	Total capital, if the IFRS 9 transitional or similar expected loan losses were not applied	50 361	48 487	47 490
6a	Total capital, if the provisional treatment of unrealized gains and losses measured at fair value through other comprehensive income according to Article 468 of the CRR	50 335	48 133	47 307
RWAs (amounts)				
7	Total RWAs	280 615	272 338	252 780
8	Total RWAs if the IFRS 9 transitional or similar expected credit losses were not applied	280 615	272 338	252 150
Capital ratios				
9	Common Equity Tier 1 capital (as a percentage of the risk exposure amount)	16,29%	16,79%	17,84%
10	Common Equity Tier 1 capital (as a percentage of the risk exposure amount) if the IFRS 9 transitional arrangements or similar expected credit losses were not applied	16,29%	16,79%	17,63%
10a	Common Equity Tier 1 capital (as a percentage of the risk exposure amount) if the provisional treatment of unrealized gains and losses measured at fair value through other comprehensive income, according to Art. 468 of the CRR	16,28%	16,66%	17,51%
11	Tier 1 capital (as a percentage of the risk exposure amount)	16,29%	16,79%	17,84%
12	Tier 1 capital (as a percentage of the risk exposure amount) if the IFRS 9 transitional arrangements or similar expected credit losses were not applied	16,29%	16,79%	17,63%
12a	Tier 1 capital (as a percentage of the risk exposure amount) if there was no provisional treatment of unrealized gains and losses measured at fair value through other comprehensive income, according to Article 468 of the CRR	16,28%	16,66%	17,51%
13	Total capital (as a percentage of the risk exposure amount)	17,95%	17,80%	19,04%
14	Total capital (as a percentage of the risk exposure amount) if the IFRS 9 transitional or similar expected credit losses were not applied	17,95%	17,80%	18,83%
14a	Total capital (as a percentage of the risk exposure amount), if there was no provisional treatment of unrealized gains and losses measured at fair value through other comprehensive income, according to Article 468 of the CRR	17,94%	17,67%	18,71%
Leverage ratio				
15	The leverage ratio total exposure measure	613 745	604 120	569 033
16	Leverage ratio	7,45%	7,57%	7,92%
17	The leverage ratio if the IFRS 9 transitional arrangements or similar expected credit losses were not applied	7,45%	7,57%	7,82%
17a	The leverage ratio if the provisional treatment of unrealized gains and losses measured at fair value through other comprehensive income, according to Article 468 of the CRR	7,45%	7,51%	7,78%

* Restated figures are those after retroactive accounting of profit

Representation by the Management Board of PKO Bank Polski S.A.

The Management Board of PKO Bank Polski S.A.:

- represents that, to the best of its knowledge, the information has been prepared in compliance with the internal control processes;
- represents that, to the best of its knowledge, the adequacy of risk management arrangements at PKO Bank Polski S.A. ensures that the risk management systems used are appropriate to the risk profile and strategy of the Bank and the Bank's Group;
- approves this Report "Capital Adequacy and other information subject to disclosure of the Group of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna as at 30 September 2025", which includes information on risk, discusses the overall risk profile of the Bank and the Bank's Group related to the business strategy and includes key indicators and figures that provide external stakeholders with a holistic view of the risk management of PKO Bank Polski S.A. and the PKO Bank Polski S.A. Group, including interactions between the Bank's risk profile and risk tolerance expressed in the form of strategic tolerance limits determined by the Management Board and approved by the Supervisory Board.

Signatures of the Management Board of PKO Bank Polski S.A on the original version.