SIGNATORIES

This Agreement has been entered into on the date stated at the beginning of this Agreement.

The Issuer

Powszechna Kasa Oszczędności Bank Polski S.A.

By:

The Issuing and Principal Paying Agent

The Bank of New York Mellon, London Branch

By: Agnieszka Gozdz Agnieszka Gozdz – Authorised Signatory

The Registrar and Transfer Agent

The Bank of New York Mellon SA/NV, Dublin Branch

By: Agnieszka Gozdz Agnieszka Gozdz – Authorised Signatory