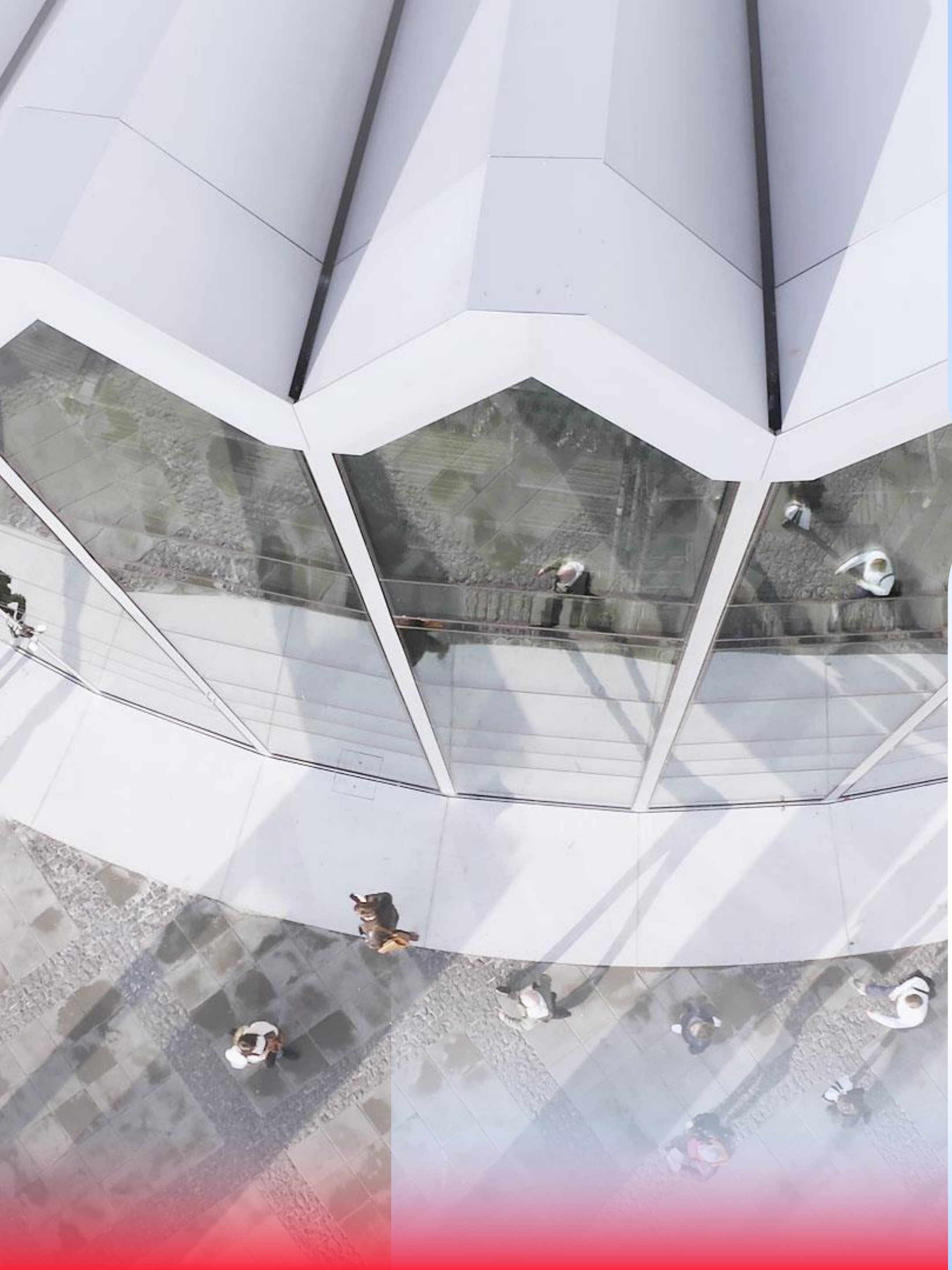


Bank Polski

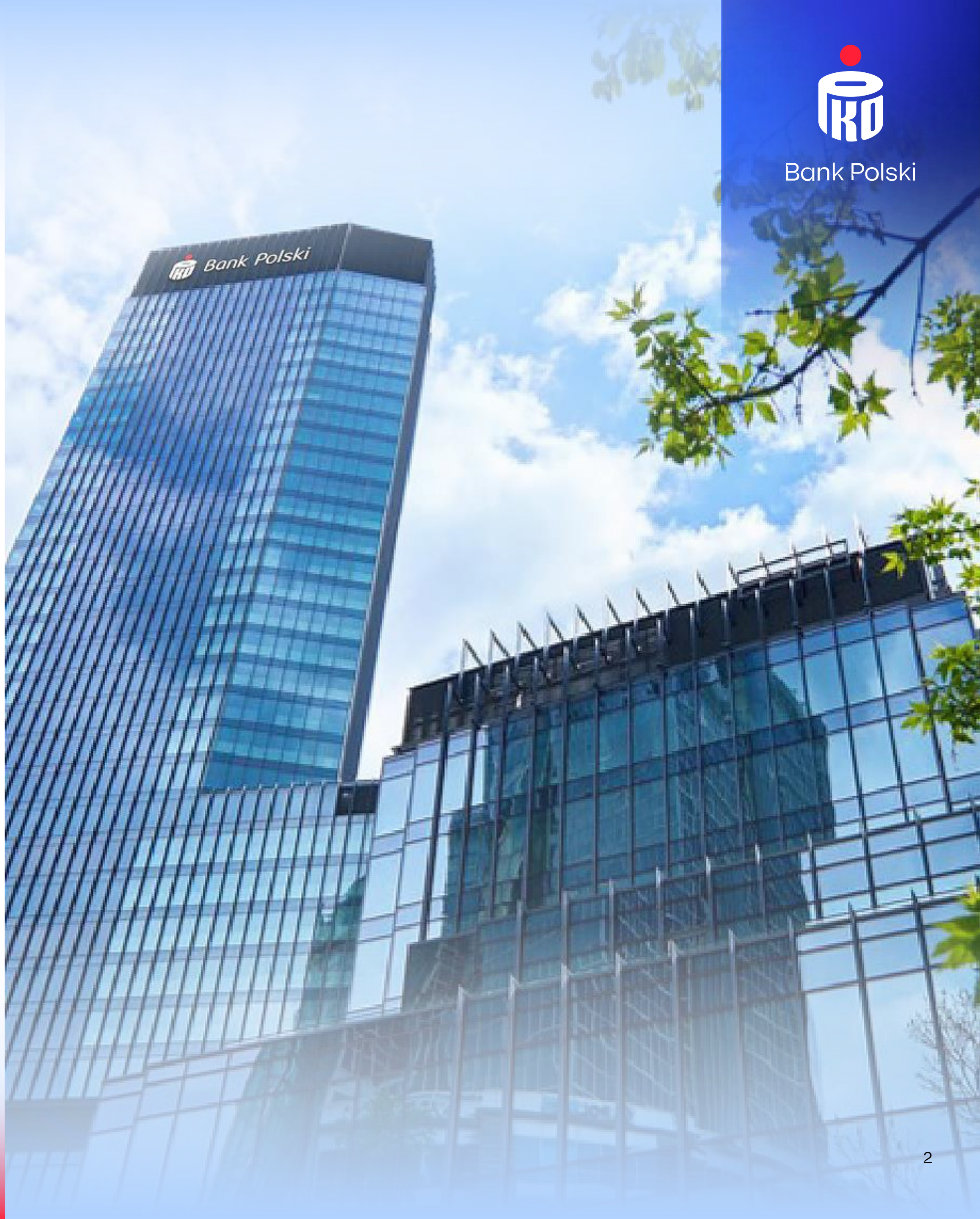
Financial Results

1 quarter 2026

A solid start – double-digit volume growth, stable revenues

Warsaw | 14 May 2026

Agenda



1. We are growing at a double-digit rate

PKO Bank Polski | #1.

- Double-digit growth in both entrusted savings and financing provided to customers
- Solid capital base with CET1 ratio at 15%
- Ready to further support the economy and build value for stakeholders

Number of customers

12.5 mn

+319 ths y/y
+72 ths q/q

Customers savings

707 bn PLN[1]

+15.0% y/y
+2.2% q/q

Customers financing

338 bn PLN[2]

+12.7% y/y
+3.3% q/q

Total assets

594 bn PLN

+11.8% y/y
+1.8% q/q

Equity

60 bn PLN

+ 4.5 bn PLN y/y
+ 1.4 bn PLN q/q

CET1=T1

14.99%

255 bps > dividend criterion
349 bps > regulatory minimum

[1] Including deposits, investment funds, State Treasury bonds and retail savings bonds of the bank, other entities of the bank's Group accumulated on the clients' bank accounts and covered bonds
[2] Gross customer financing excluding FX mortgage loans

1. Stable year-over-year profit despite a significant increase in tax burdens

Bank Polski | #1.

- Reported net profit of PLN 2.5 bn for Q1 2026. ROE at 17.3%
- Net interest margin of 4.39%, affected by interest rate cuts
- Maintaining a high level of cost efficiency
- Cost of risk maintained at 31 bps
- Further improvement in asset quality

Net profit

2.5 bn PLN

+2,1% y/y
-7,2% q/q

ROE

17.3 %

-1.3 p.p. y/y
-1.7 p.p. q/q

NIM

4.39 %

-0.56 p.p. y/y
-0.12 p.p. q/q

Cost/Income

34.4 %

+1.1 p.p. y/y
+0.7 p.p. q/q

COR

31 bps

+1 bps y/y
+4 bps q/q

NPL

3.30 %

-0.35 p.p. y/y
-0.05 p.p. q/q

Execution of the strategic priorities for 2026: growth in key business lines and scaling of ecosystems, partnerships, and proprietary platforms

	Strategy release	1Q 2026	Target 2027
Share of cash loans in the market **cash loan portfolio**	18.7%	21.6%	>20%
Share in the market **mortgage loan portfolio**	25.6%	27.1%	>26% <28%
Share in the **business customer financing portfolio**	16.5%	17.1%	18%
Share in **household savings**	25%	25.9%	27%

Note: Cash Loans – part of consumer loans portfolio

allegro

E-commerce platform

- **Product development and scaling**
- **More than 220 ths** Allegro KliK

żabka

Convenience store chain

- **Launch of a strategic partnership with Żabka retail chain** – a pilot of a credit limit embedded in the Żappka mobile application

automarket

Grupa PKO Banku Polskiego

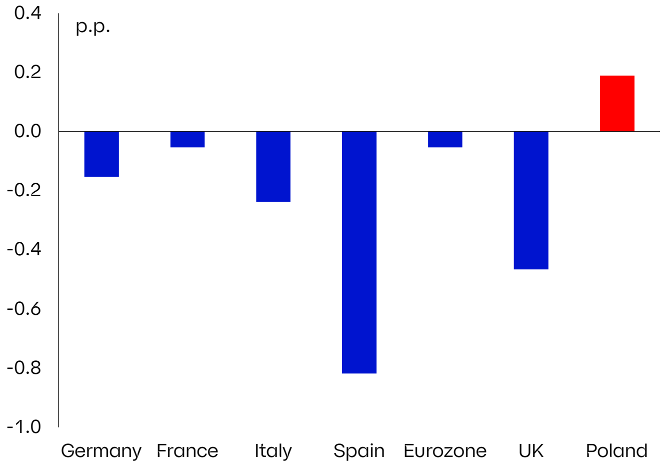
- **#1 transactional platform**
- **Almost 2,600 vehicles sold** during the quarter

2. Macroeconomic outlook

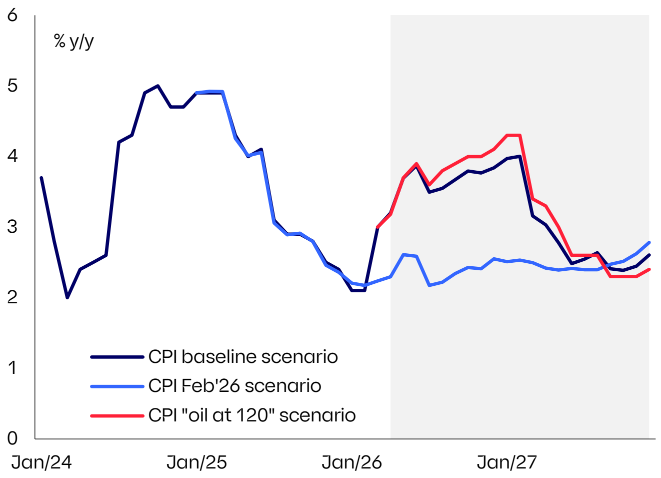
The Polish economy started the year on a firm footing, despite the global shock

Bank Polski | #1.

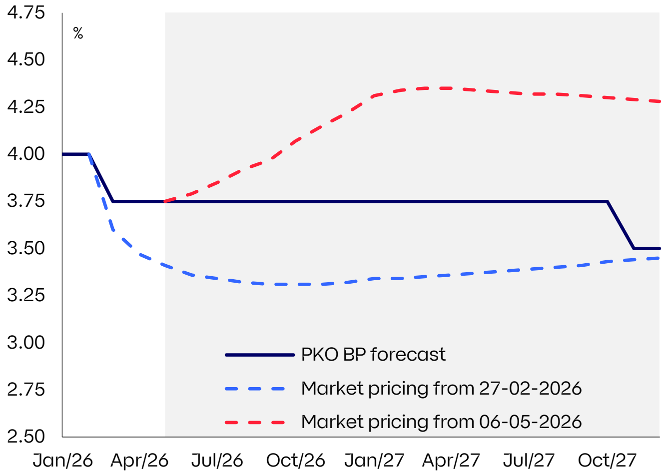
Revisions to IMF GDP growth forecasts for 2026[1]



Oil prices are the key factor shaping inflation[2]



NBP interest rate[3]



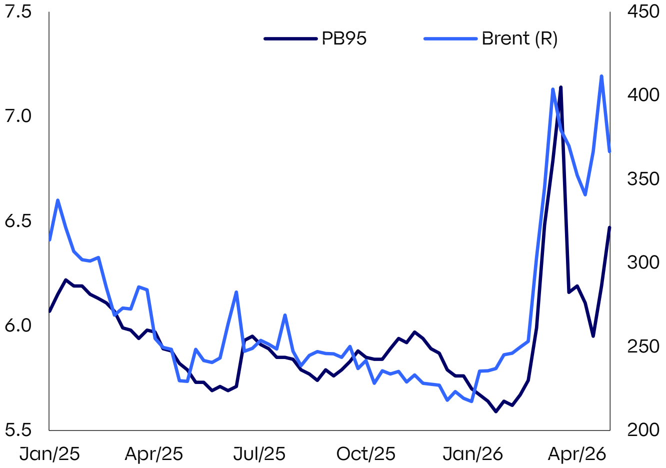
- GDP growth in 1Q 2026 slowed only slightly. The decline in activity at the beginning of the year, caused by an exceptionally severe winter, was largely reversed in March. The outbreak of the conflict in the Middle East worsened the outlook for the global economy but did not materially weaken the positive economic trends in Poland. The high degree of diversification in industry and services, the stable financial position of consumers, and the inflow of EU funds are increasing the resilience of the Polish economy to external shocks, as reflected in the IMF's upward revision of its 2026 GDP forecast.
- The energy shock pushed inflation higher, but the reduction in VAT and excise duties on fuels, together with the introduction of price caps, limited the scale of its impact. In our baseline scenario, we assume that inflation will remain around 3.5% for most of the year. After cutting rates by 25bp in March, the MPC adopted a wait-and-see stance, and the NBP reference rate is being kept at 3.75%.
- The strength of the economy and the labour market (solid growth in household incomes and persistently low unemployment) is supporting asset quality. Lower interest rates than a year ago, improved creditworthiness among households, and a recovery in corporate investment activity are supporting credit demand.

[1] Source: IMF, PKO Bank Polski
[2] Source: Statistics Poland, PKO Bank Polski; „oil at 120" scenario assumes that oil prices rise to USD 120/bbl and remain at that level through the end of 2026
[3] Source: NBP, PKO Bank Polski

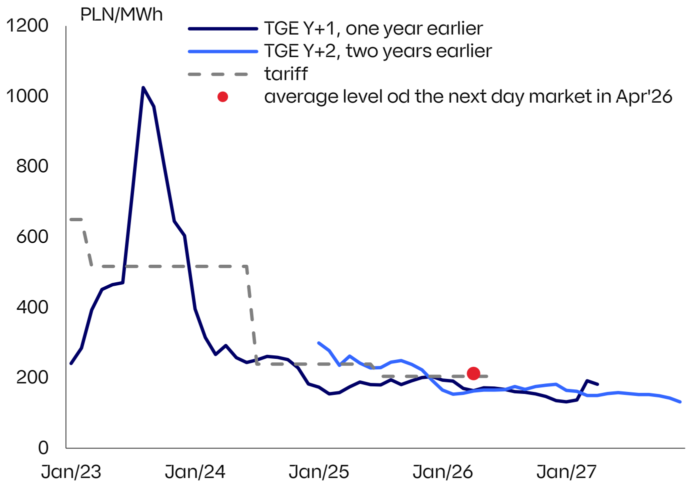
Impact of the war in the Middle East on the Polish economy

Bank Polski #1.

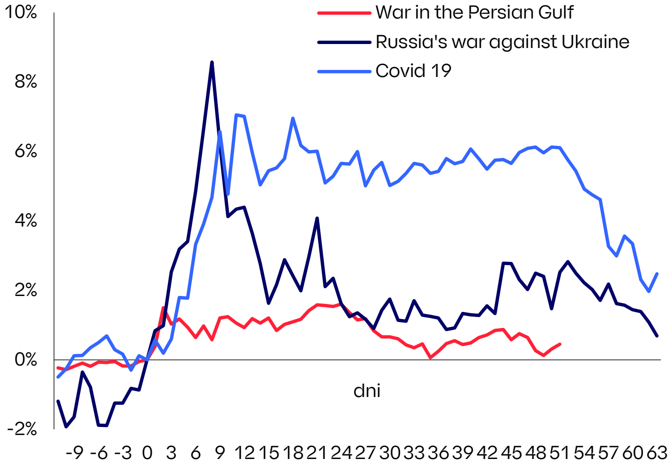
Pump fuel prices vs. crude oil prices (PLN)[1]



Household gas prices vs. TGE contracts[2]



EURPLN exchange rate reaction to the latest shocks[3]



- The reduction in VAT and excise duties on fuels, together with the introduction of price caps, shielded end consumers from a sharp increase in pump prices in response to the spike in crude oil prices. Electricity and natural gas prices for households, in turn, are regulated and depend on changes in long-term contracts. The scale of the shock in the European gas market is significantly smaller than after the outbreak of the war in Ukraine, which substantially reduces the risk of an uncontrolled rise in inflation.
- The reaction of the EURPLN exchange rate to the outbreak of the war in Iran has been much smaller and shorter-lived than in the case of Russia's invasion of Ukraine or the shock related to Covid-19. A stable exchange rate is an important factor limiting the scope for higher inflation and giving the MPC room to keep interest rates stable.

[1] Source: Reflex, Macrobond, PKO Bank Polski
[2] Source: TGE, PKO Bank Polski
[3] Source: Refinitiv, PKO Bank Polski

Revival of lending activity

Bank Polski | #1.

Macroeconomic environment

		2024	2025	2026F
GDP	% y/y	3.2	3.6	3.5
Consumption	% y/y	2.9	3.7	3.2
Investments	% y/y	0.4	4.4	10.8
Average salary	% y/y	11.2	8.0	6.4
LFS unemployment rate (av)	%	2.9	3.1	3.1
CPI inflation (av)	%	3.6	3.6	3.3
NBP reference rate	% eop	5.75	4.00	3.75
WIBOR 3M	% eop	5.84	3.99	3.82
Fiscal balance[1]	% GDP	-6.4	-7.3	-6.9
Public debt[1]	% GDP	54.8	59.7	66.6
EURPLN	PLN eop	4.27	4.23	4.25

Banking sector

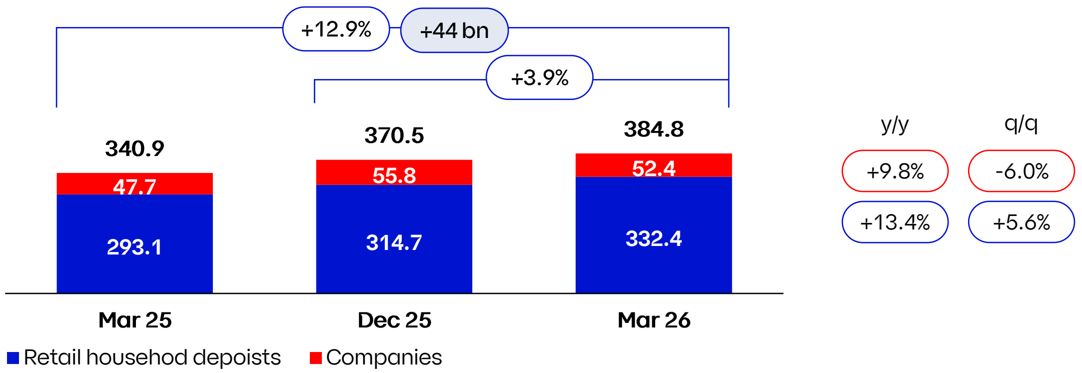
		2024	2025	2026F
Loans total	% r/r	5.3	5.5	6.9
Mortgage loans PLN	% r/r	8.3	7.9	9.2
Consumer loans	% r/r	5.9	8.3	7.5
Corporate loans[2]	% r/r	2.6	6.5	6.8
New sales of PLN mortgage loans	% r/r	43.2	8.0	17.4
Deposits total	% r/r	9.8	9.8	5.8
Deposits of private insividuals	% r/r	10.7	9.0	7.1
Corporate deposits[2]	% r/r	3.1	11.9	5.7
Net assets of private individuals (TFI)	% r/r	30.1	35.4	16.7

Source: Statistics Poland, Ministry of Finance, National Bank of Poland, PKO Bank Polski forecasts
[1] General government In ESA2010 terms
[2] Non-financial economic entities

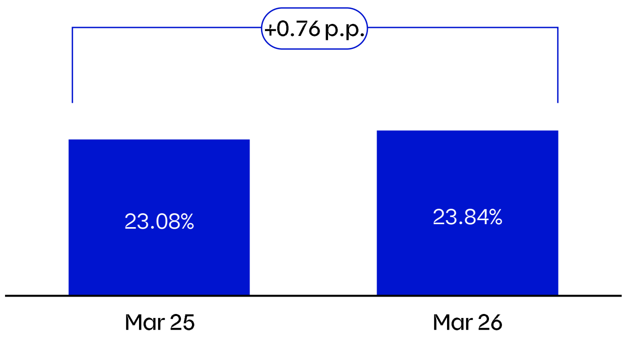
3. Business activity

Increase of retail deposits by 12.9% and mutual funds by 34.9% y/y

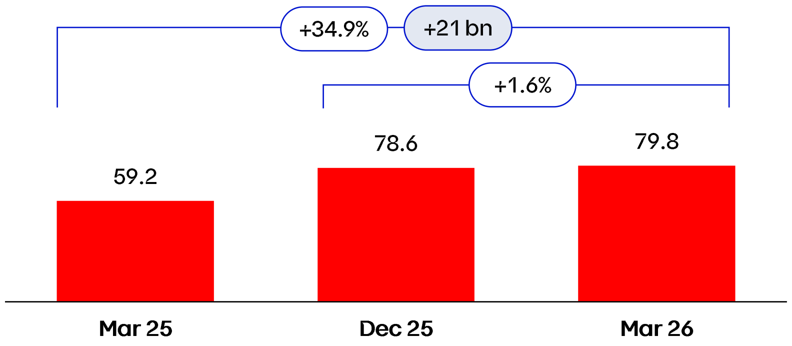
Retail deposits [PLN bn]



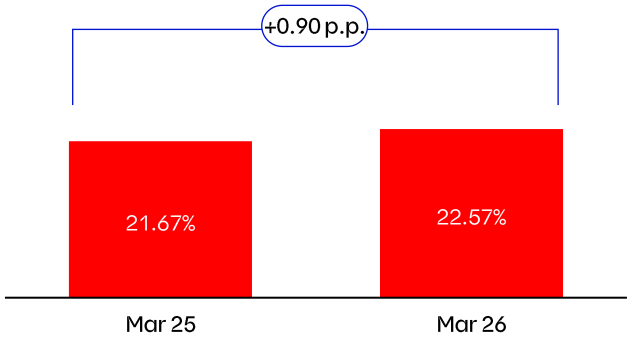
Market share – deposits of individuals



Mutual funds AuM [PLN bn][1]



Market share – retail mutual funds

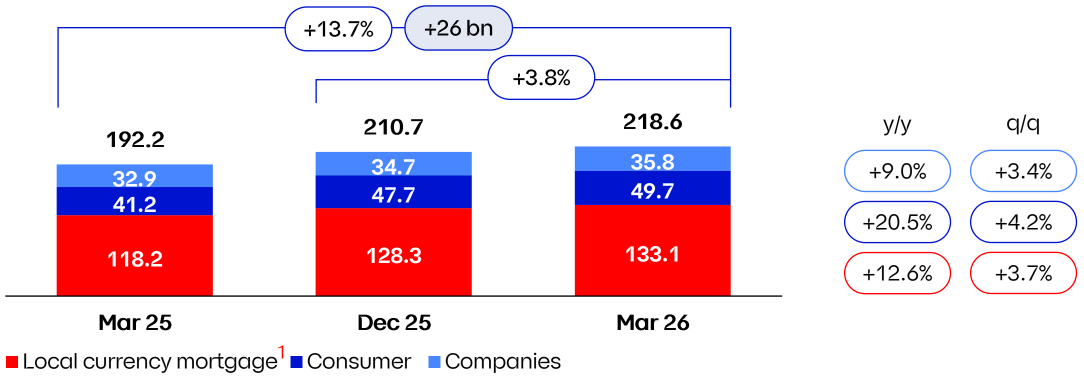


[1] Retail funds
Market share according to NBP

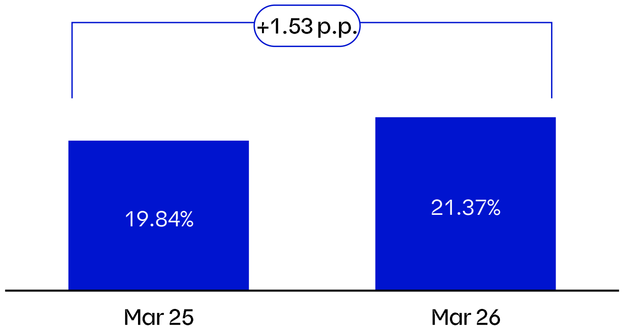
3. Double-digit growth in retail loans, with a continued and material improvement in market share

Bank Polski | #1.

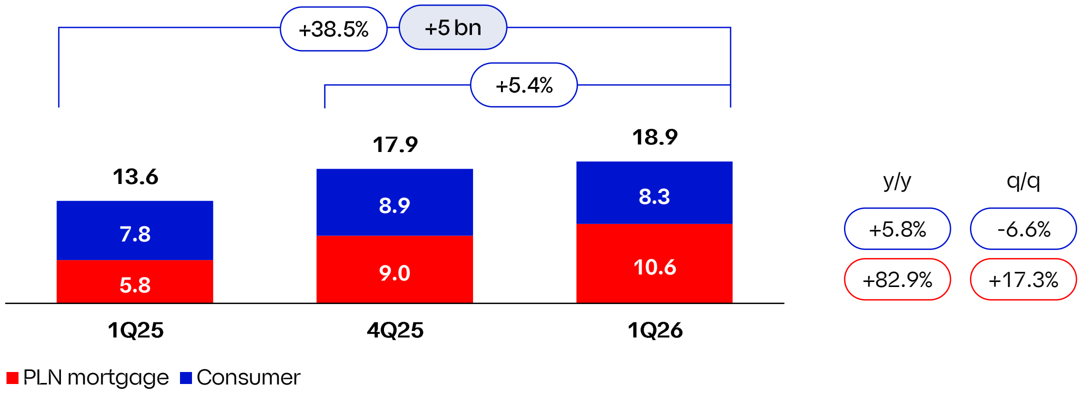
Loans volume outstanding [PLN bn]



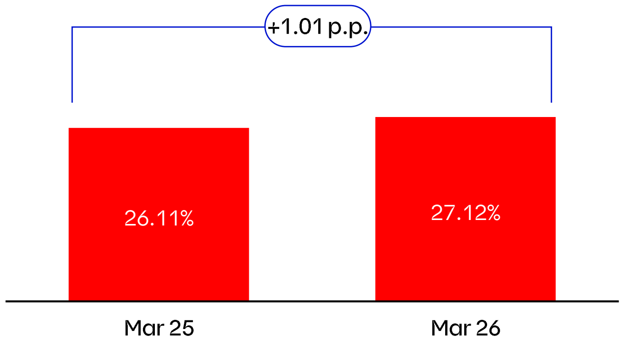
Market share – consumer loans



New loan sales [PLN bn]



Market share – PLN mortgage loans

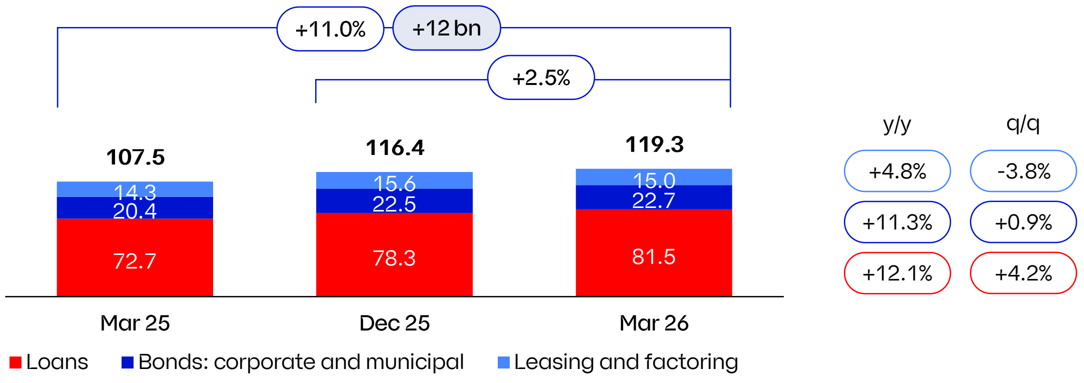


[1] Gross financing excluding foreign currency mortgages

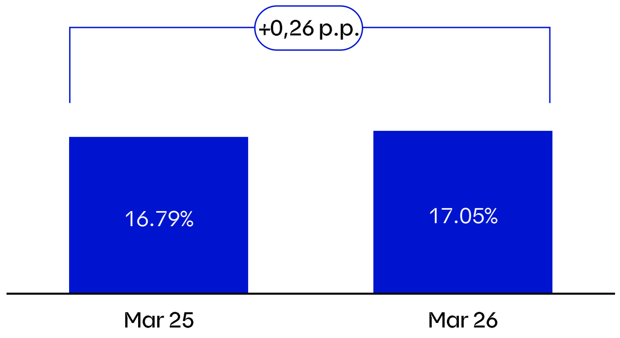
3. Double-digit growth in corporate client financing, +11.0% y/y

Bank Polski | #1.

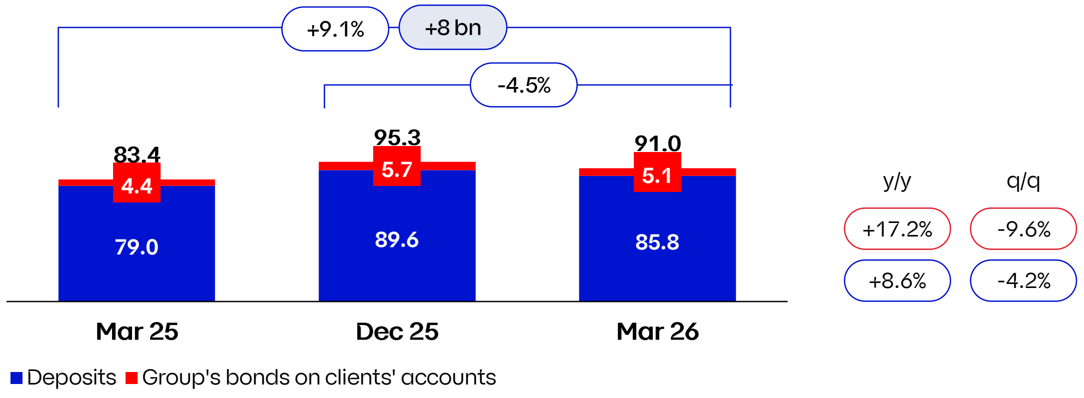
Corporate customers financing [PLN bn]



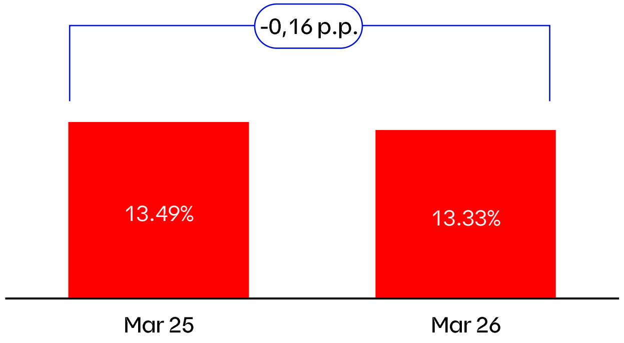
Market share – business customer financing[1]



Corporate customers savings [PLN bn]



Market share – business customer deposits[2]



Market shares according to NBP

[1] Bank's share in financing corporate clients, including loans, bonds, and other forms of debt financing

[2] Deposits from non-monetary financial institutions, non-financial enterprises and local government units

Financing the Polish economy, we participate in the largest transactions

Polskie Porty Lotnicze
modernization of Chopin Airport and PPL S.A.'s capital involvement in the construction of Port Polska

PLN 3,300,000,000

Original Lender, Arranger

CME Media Enterprises B.V.

Syndicated loan

EUR 757,000,000

Original Lender, Mandated Lead Arranger

EOP Elektrárny Opatovice / United Energy

Syndicated loan to finance the decarbonisation project of EP Group
(4 CCGT units and 2 WtE plants)

CZK 16,100,000,000

Lead Arranger, Original Lender

Tarczyński

Syndicated loan

PLN 1,612,000,000

Lead Arranger, Original Lender, Agent, Security Agent

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multiMedia

Syndicated loan

PLN 1,609,200,000

Original Lender

vectra

Syndicated loan

PLN 1,370,000,000

Original Lender

SELENA Global Experience

Syndicated loan

EUR 255,000,000

Original Lender, Mandated Lead Arranger

Syndicated loan

PLN 1,041,000,000
including PKO BP's share
PLN 364,000,000

AGROFERT

Syndicated loan
EUR 500,000,000
including PKO BP's share of
EUR 20,000,000

Original Lender

KGHM Polska Miedź

Lease loan - investment in fixed assets of KGHM International Ltd in the USA

USD 120,000,000
Lender

WITTCHEN

Bilateral loan

PLN 206,000,000

VIGO Photonics

Bilateral loan to finance, among other things, the acquisition of assets in the US

EUR 11,000,000
Arranger, Original Lender, Security Agent

CAPMONT / ROCKFIN

Investment loan, working capital loan, factoring, guarantee limit, and leasing

Note: Transactions conducted in Q1 2026

Bank Polski | #1.

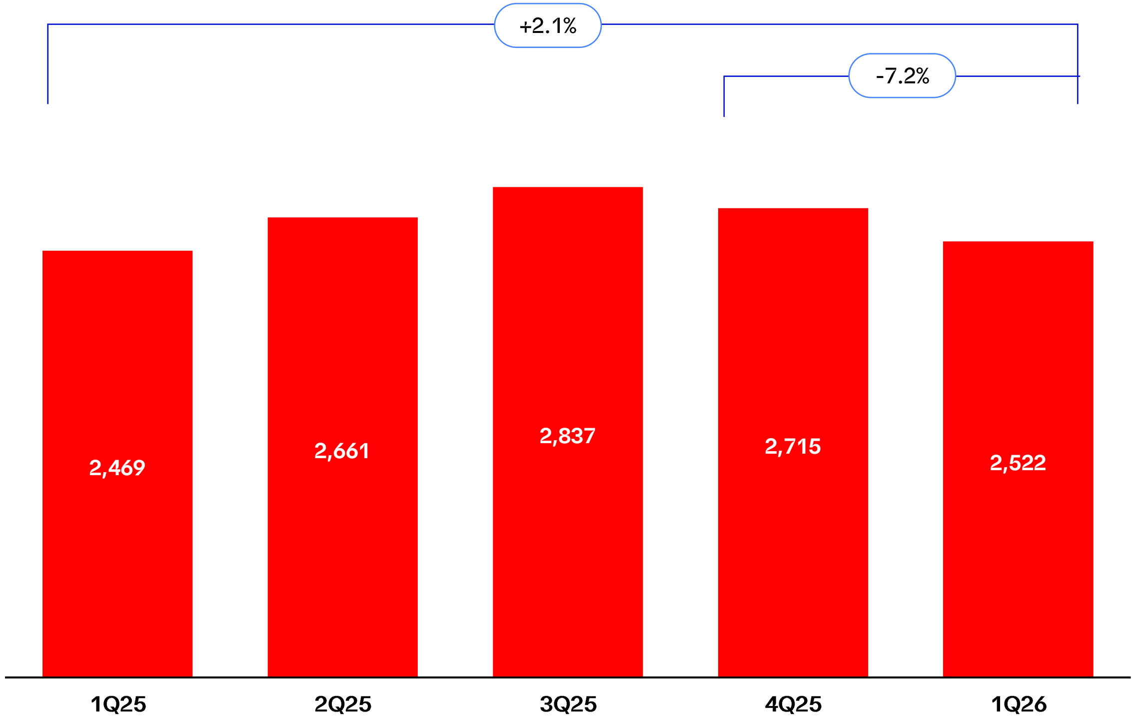
4.
Financial results

4.

Solid net profit

Bank Polski | #1.

Net profit [PLN mn]

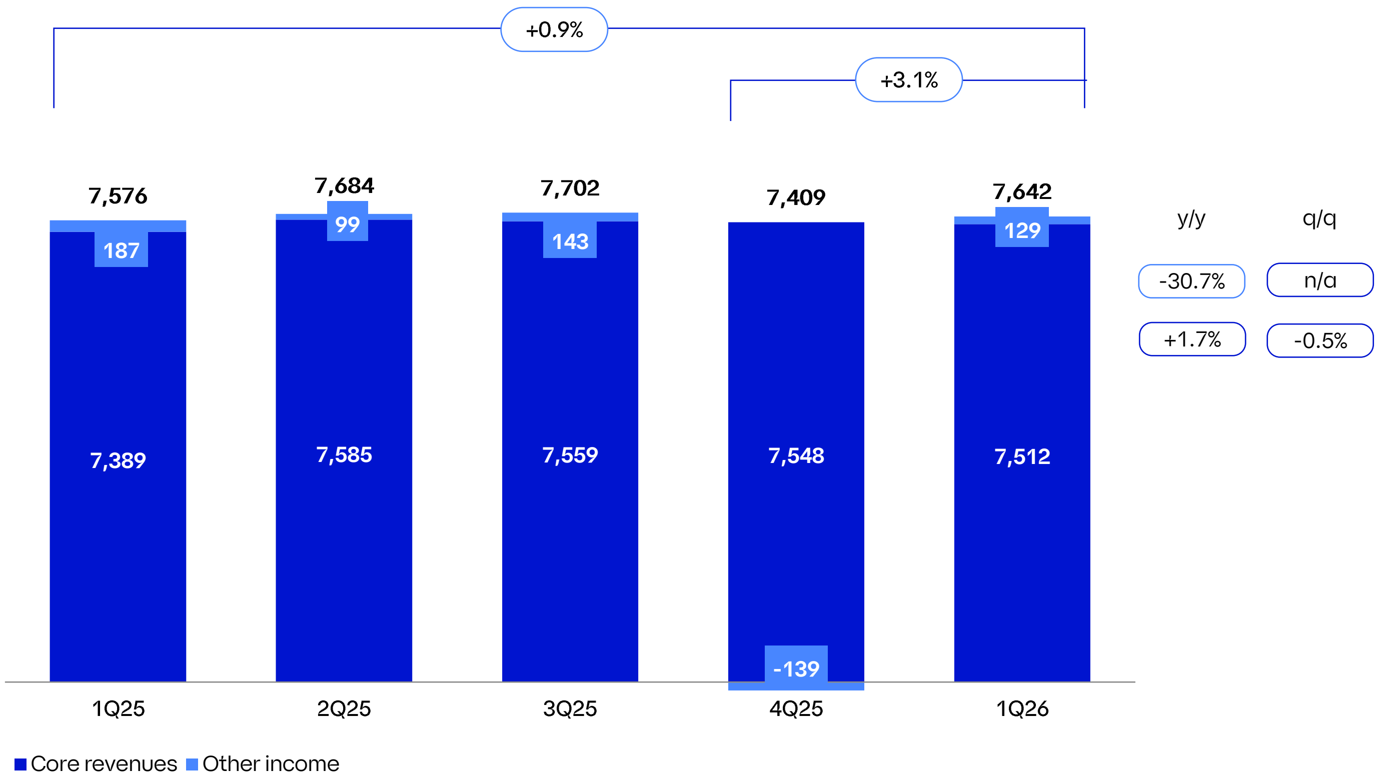


- Net profit at PLN 2.52 bn despite higher tax charges and a further decline in the interest margin, offset by lower legal costs
- Reported ROE for Q1 2026 at 17.3%

Income growth by 0.9% y/y supported by core revenues

PKO Bank Polski | #1.

Result on business activity [PLN mn]

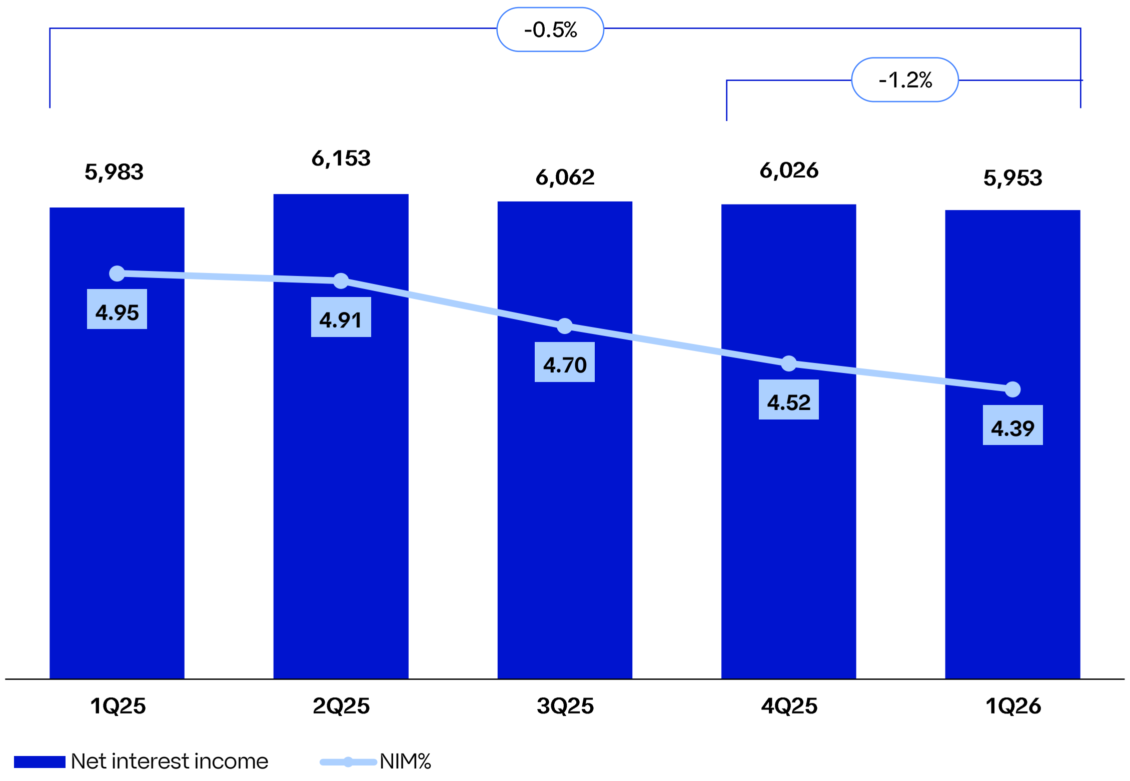


- Results on banking activities for Q1 2026 at the level of PLN 7.64 bn, +0.9% y/y
- Core revenues remained stable despite the continued decline in the interest margin
- Normalization of the remaining result

Volume growth offsets pressure on the net interest margin

Bank Polski | #1.

Net interest income [PLN mn]

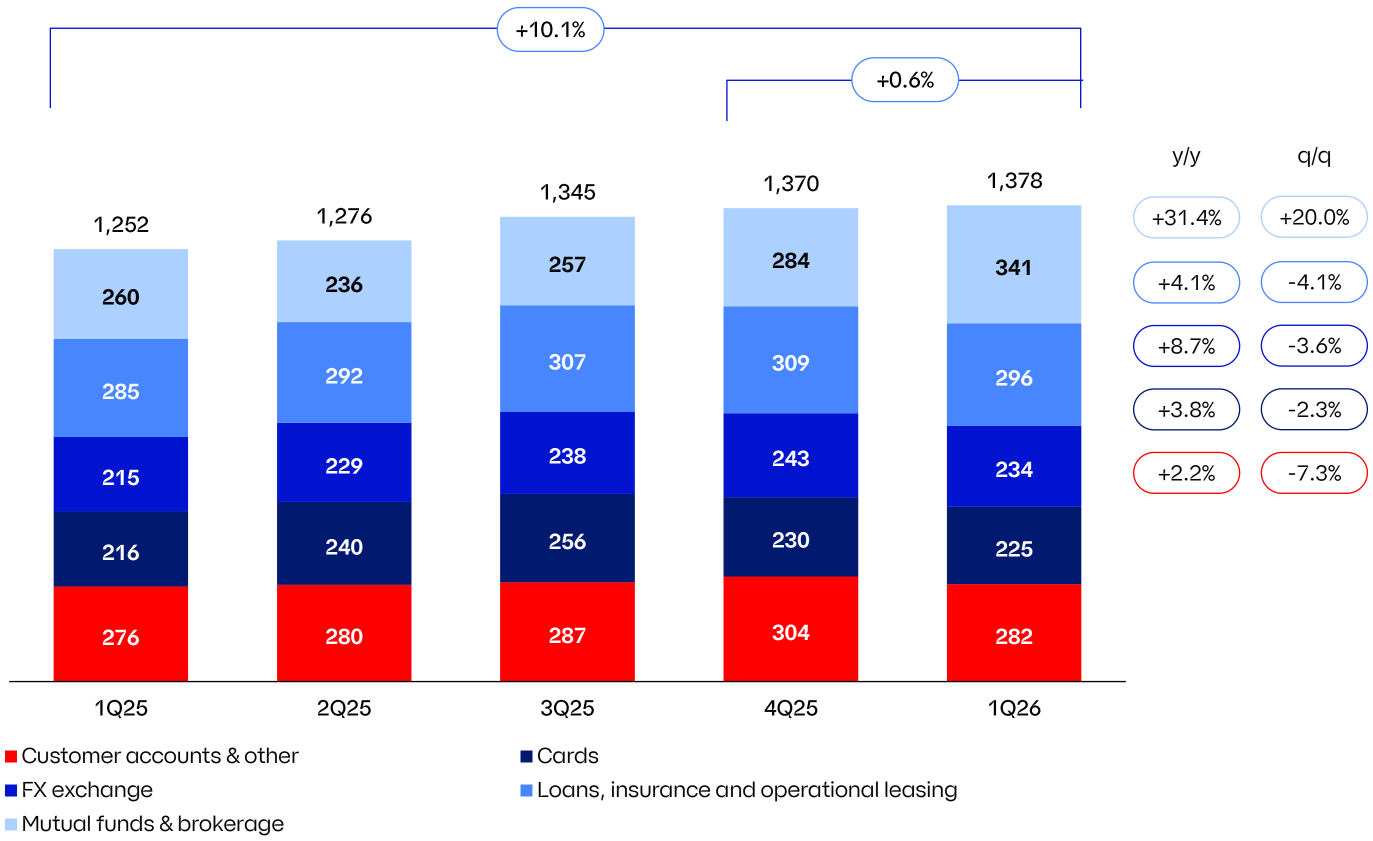


- Net interest income in Q1 2026 at PLN 5.95 bn, driven by significant increase in volumes, almost offsetting the decline caused by two fewer days in the quarter and a continued decline in the interest margin.
- The interest margin fell to 4.39%, primarily due to interest rate cuts

4. Acceleration of fee and commission income growth to 10.1% y/y

Bank Polski | #1.

Fee and commission income [PLN mn]

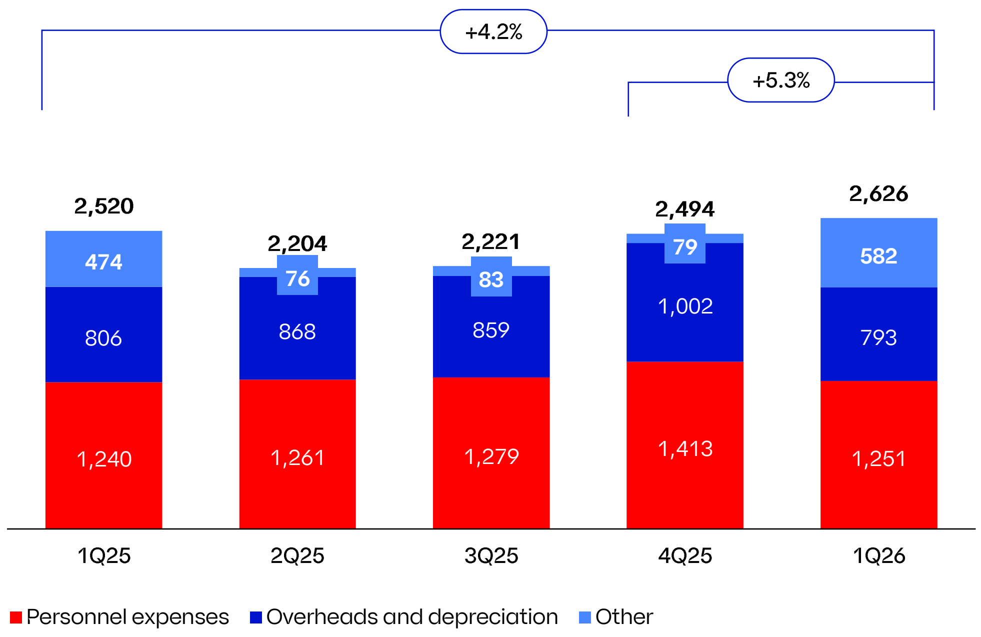


- Double-digit growth of net fee and commission income in Q1 2026, +10.1% y/y, mainly due to strong growth in fees driven by the dynamic growth of investment funds and brokerage activities

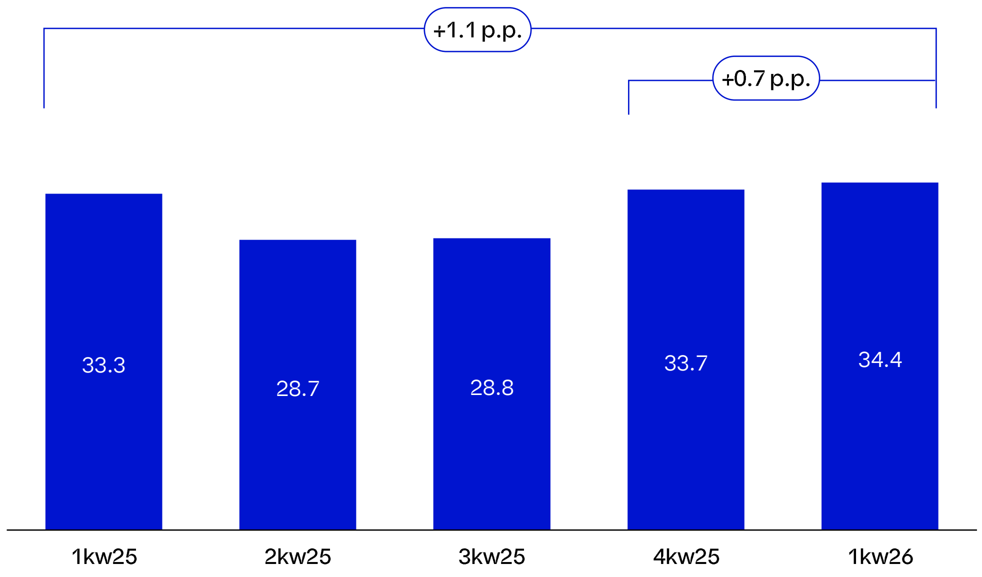
4. Maintaining a high level of cost efficiency

Bank Polski | #1.

Operating expenses [PLN mn]



Cost/Income ratio [%]

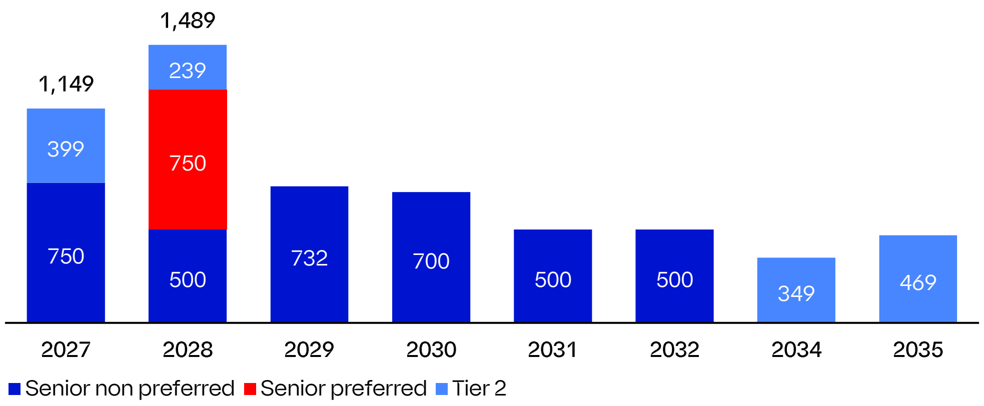


- Increase of total costs by 4.2% y/y and 5.3% q/q. Cost-to-income ratio at 34.4%

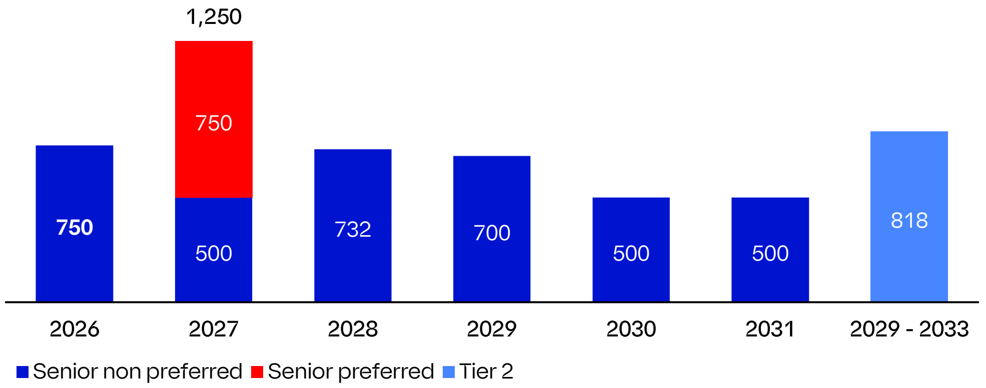
High level of issuance activity driven by MREL requirements

Bank Polski | #1.

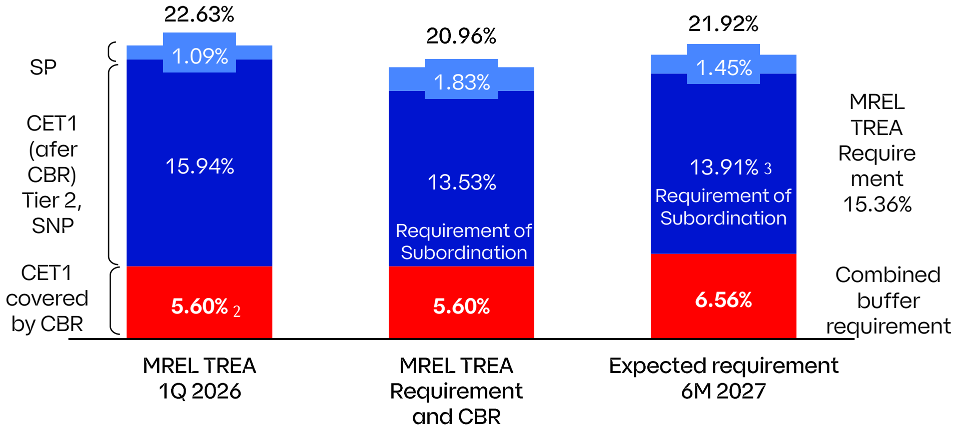
MREL-eligible bond maturity profile [EUR mn][1]



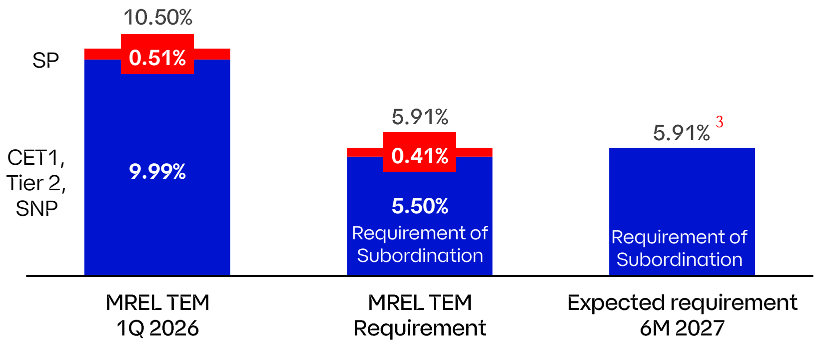
MREL-eligible bond call date profile [EUR mn][1]



MREL TREA



MREL TEM



CBR - Combined Buffer Requirement, SNP – Senior Non-Preferred, SP – Senior Preferred

1 EUR rate according NBP as of issue day

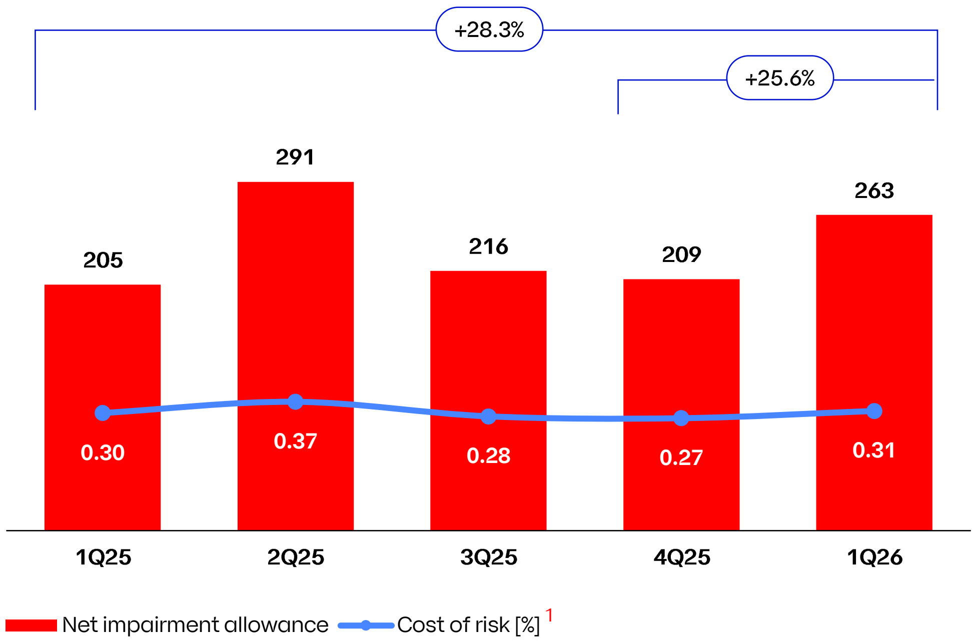
2 Combined buffer requirement based on TREA for MREL consolidation

3 The subordination requirement specified by BGF in the letter dated November 26, 2025 for Top Tier Bank

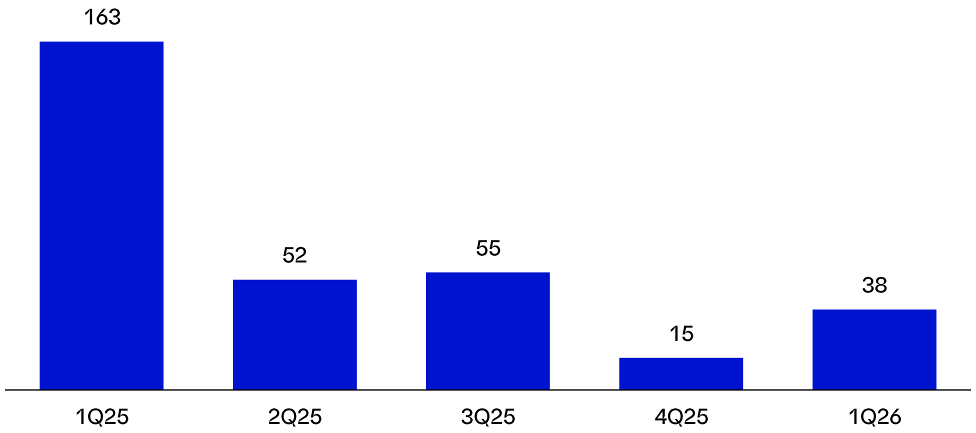
4. Cost of risk under control, consistently maintained below the levels adopted in the strategy

PKO Bank Polski | #1.

Net impairment allowance [PLN mn]



Allowances due from customers for disbursed principal re. CHF loans [PLN mn]

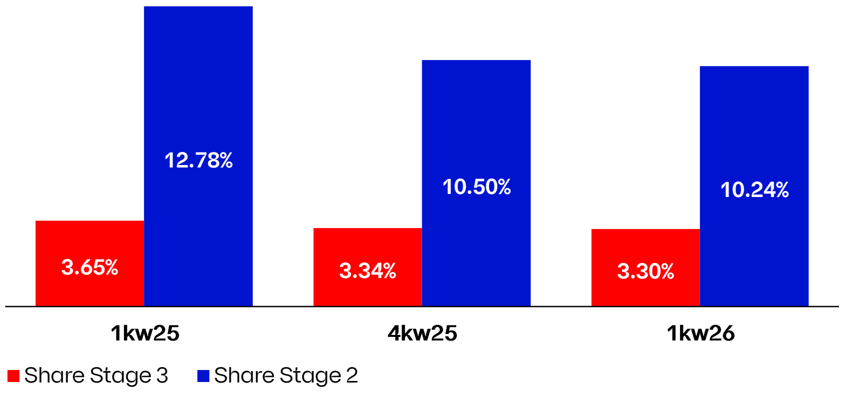


- Cost of credit risk at 31 bps reflects lack of significant pressure on asset quality

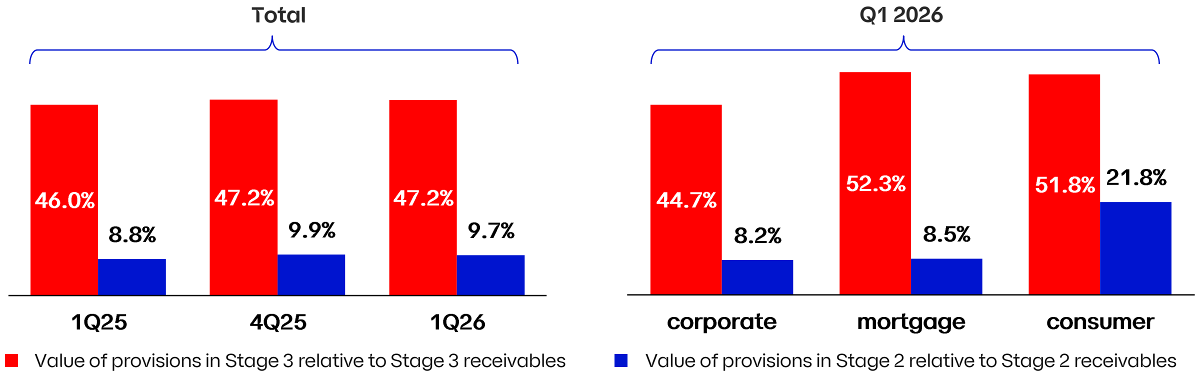
[1] Incl. off balance

Share of stage 3 receivables decreased to 3.30%

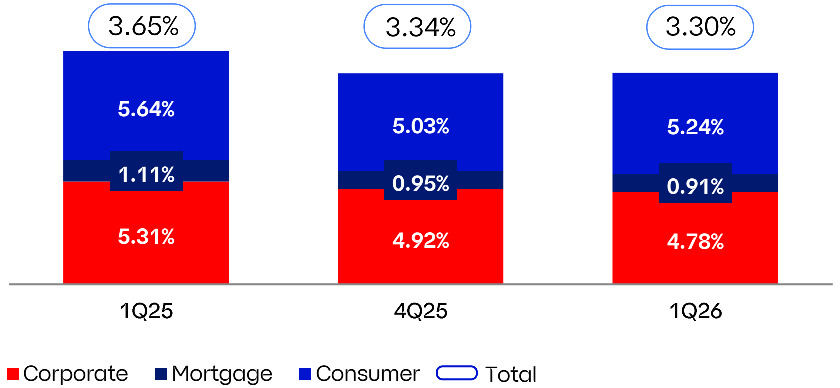
Share of receivables in stage 2 and 3 [%]



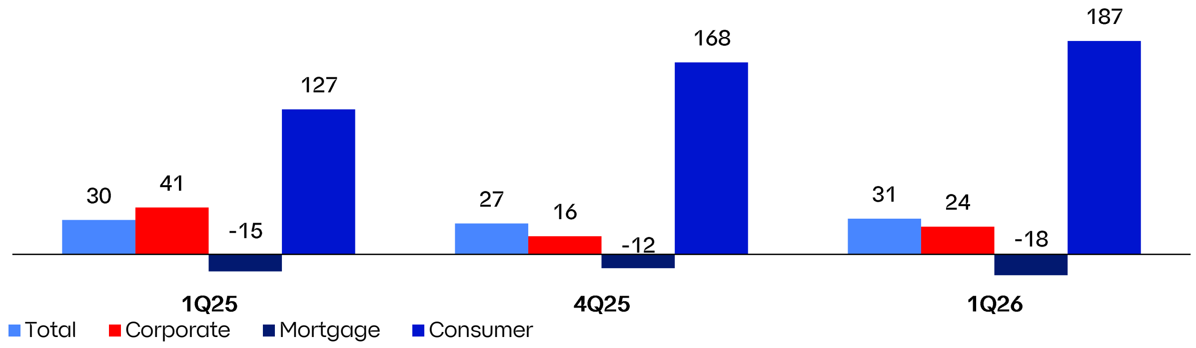
Provision coverage of receivables in stage 2 and 3 [%]



Share of receivables in stage 3 [%]



Quarterly cost of credit risk [1] [bps]



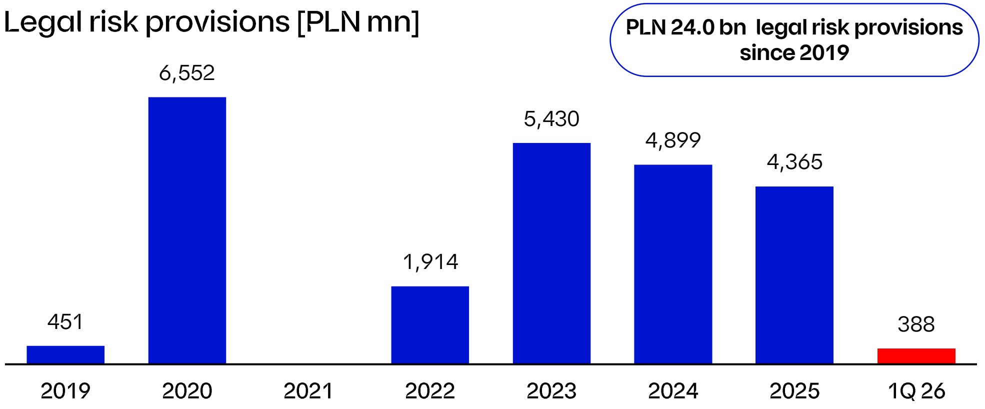
[1] Cost of risk incl. off balance

4.

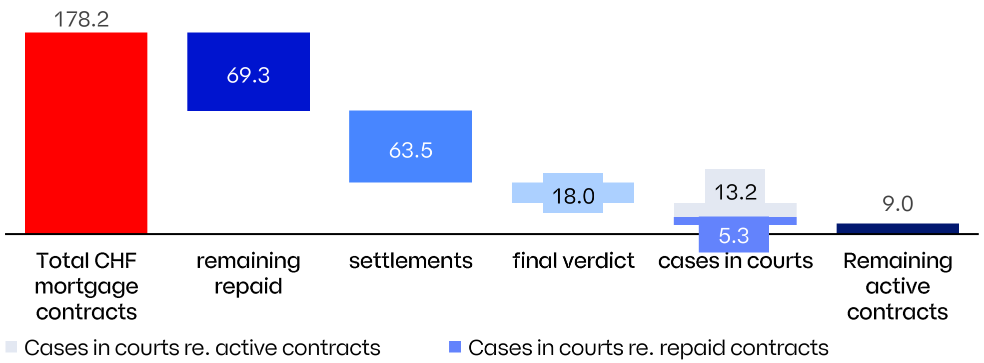
90% of active agreements are covered by a settlement, court judgment, or are in the litigation process, PLN 24 bn legal risk provisions were created

Bank Polski | #1.

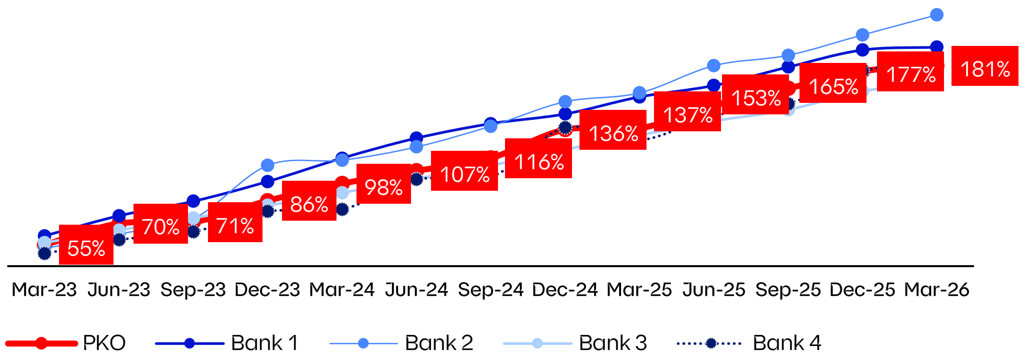
Legal risk provisions [PLN mn]



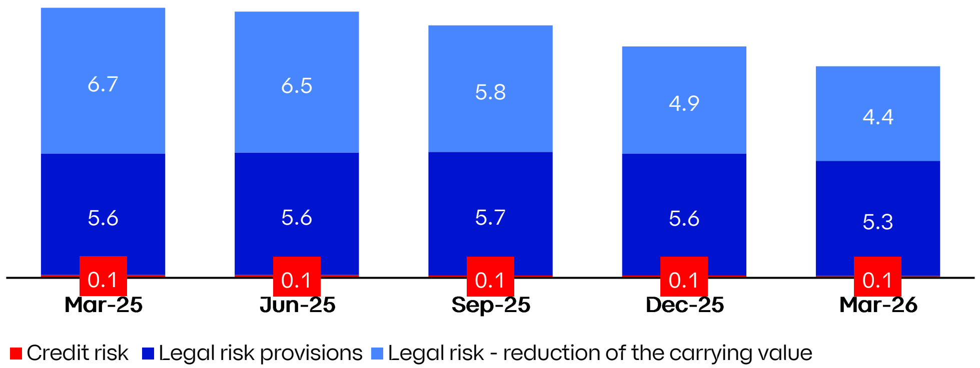
Status of credit agreements in CHF [ths]



Coverage of mortgage loans in CHF [%][1]



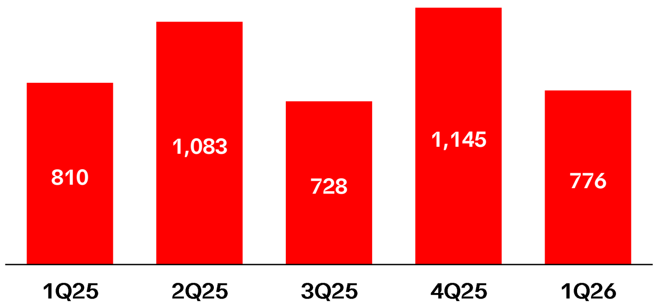
Provisions for mortgage loans in CHF [PLN bn]



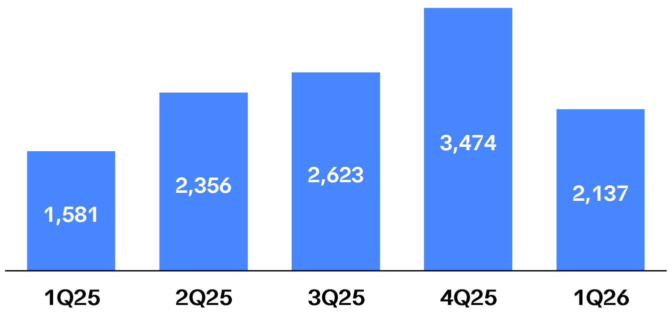
[1] As at March 31, 2026, bank recognized in its books provisions for EUR denominated mortgage loans amounting to PLN 1,538 mn. The gross value of the EUR denominated mortgage loan portfolio amounted to PLN 1,214 mn
Mortgage loan provision coverage – Legal risk provisions and legal risk – reduction of the carrying value to the gross carrying value of FX mortgage loans incl. cost of legal risk

Further decline in pending court proceedings

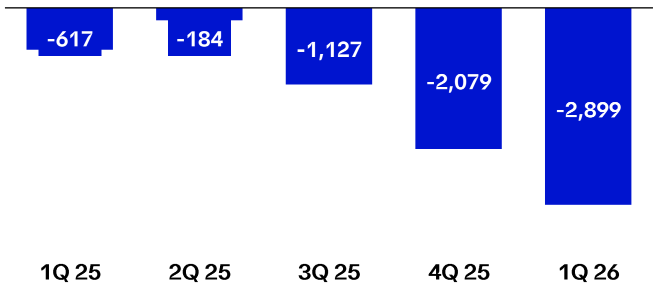
New mediation motions submitted



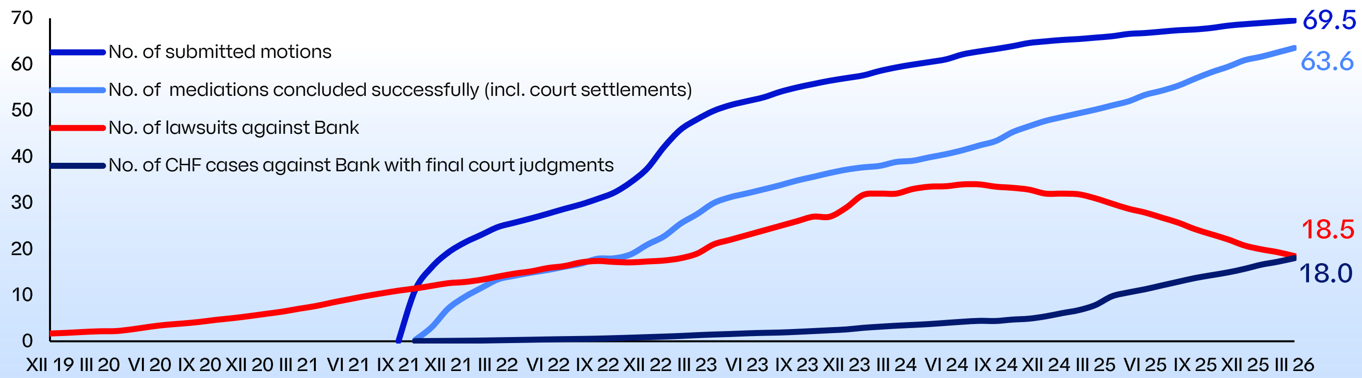
Number of settlements concluded in courts



Change in the number of court proceedings during the quarter



Number of cases regarding settlements of CHF borrowers [ths]

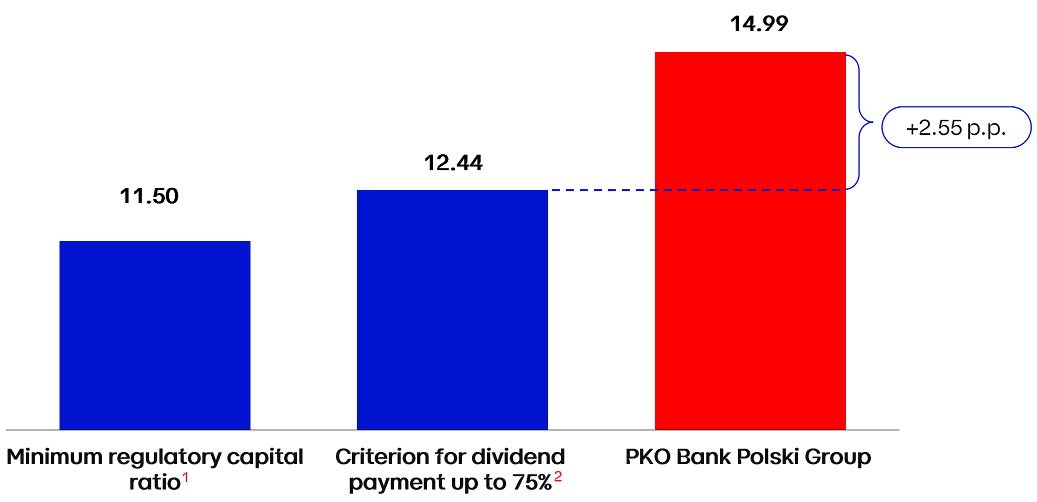


Data starting from the moment when program of settlements for Swiss franc borrowers was launched

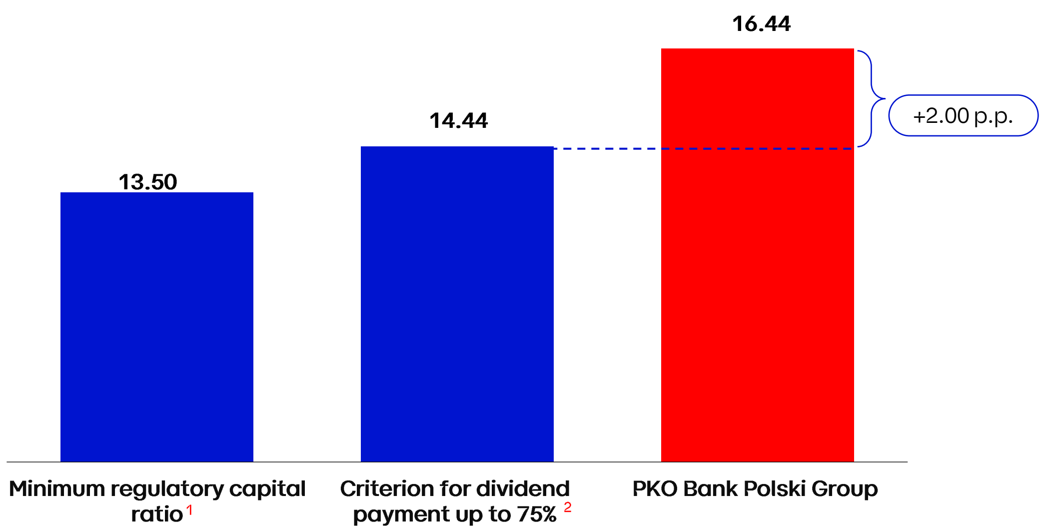
4. Solid capital position allowing to finance investments in the economy

Bank Polski | #1.

CET1 = Tier1 capital ratio [%]

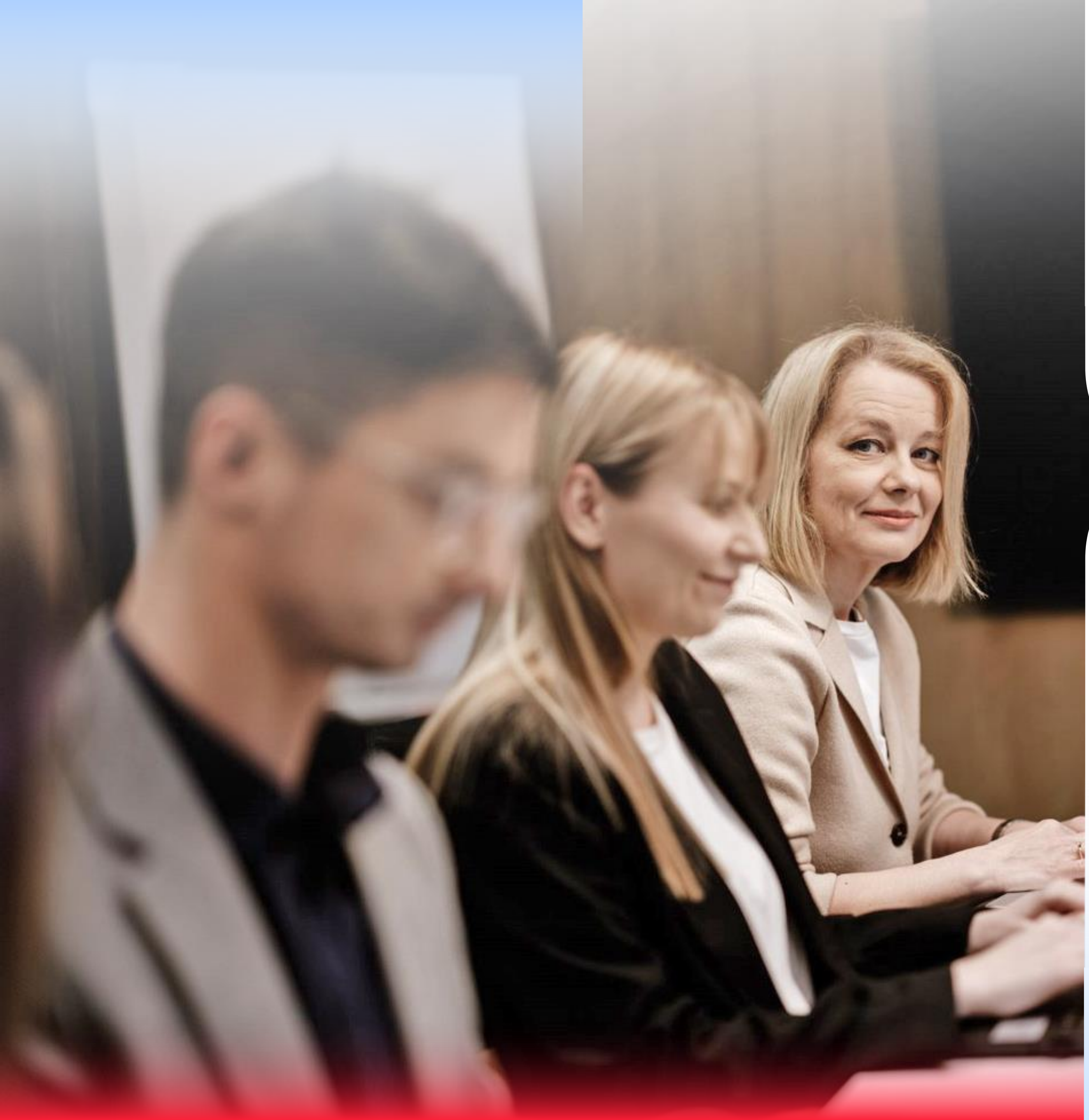


Total capital ratio (TCR) [%]



- CET1 at 14.99%, primarily due to an increase in capital requirements for credit risk resulting from a significant increase of loan volumes, with profits from H2 2025 not recognized in own funds
- Capital surplus above the minimum required for dividend distribution amounting to 255 bps

[1] Tier 1: CRR 6% + conservation buffer 2.5% + OSII buffer 2% + countercyclical buffer 1% (for Bank 1.01%) ; TCR: CRR 8% + conservation buffer 2.5% + OSII buffer 2% + countercyclical buffer 1% (for Bank 1.01%)
[2] Tier 1: CRR 6% + conservation buffer 2.5% + OSII buffer 2% + target value of the countercyclical buffer 1.94%; TCR: CRR 8% + conservation buffer 2.5% + OSII buffer 2% + target value of the countercyclical buffer 1.94% + the portfolio of receivables from the non-financial sector demonstrated good credit quality both at the Group and Bank level (with an NPL ratio below 5%). The sensitivity of net interest income (ΔNII) and the sensitivity of economic value (ΔEVE) remained below the regulatory limits (on both standalone and consolidated basis), i.e. not exceeding 5% and 15% of the Bank's/Group's Tier 1 capital, respectively.



5. Conclusions

5. Ongoing growth momentum

PKO Bank Polski | #1.

PLN 2.5 bn of net profit including PLN 0.4 bn of CHF legal risk provisions

Double digit growth in financing of Polish households and the economy, up 12.7% y/y

Stable net interest income supported by strong volume growth. Net fee and commission income up 10.1% y/y

Reported ROE at 17.3% achieved while maintaining solid capital base with Tier 1 at 14.99%

C/I ratio at 34.4% and CoR at 31 bps

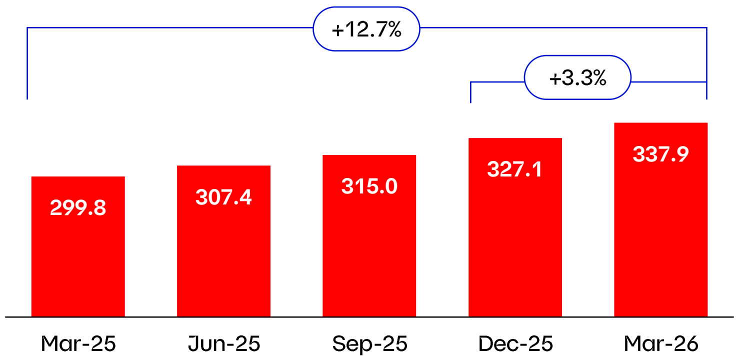
Recommendation to pay a dividend from 2025 profit of PLN 6.14 per share

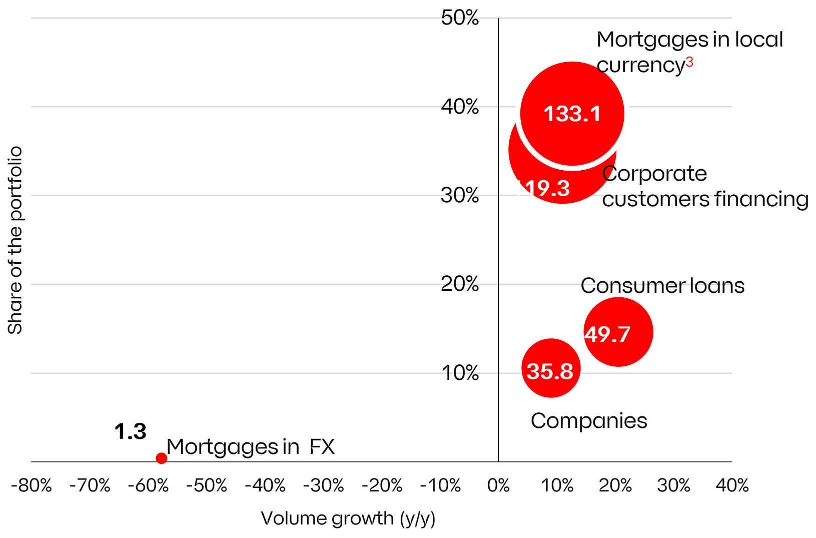
6. Supplementary information

Double-digit growth in customers financing and acquired savings y/y

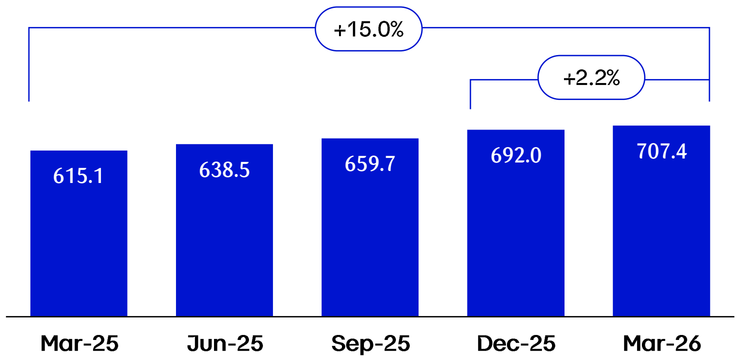
Bank Polski | #1.

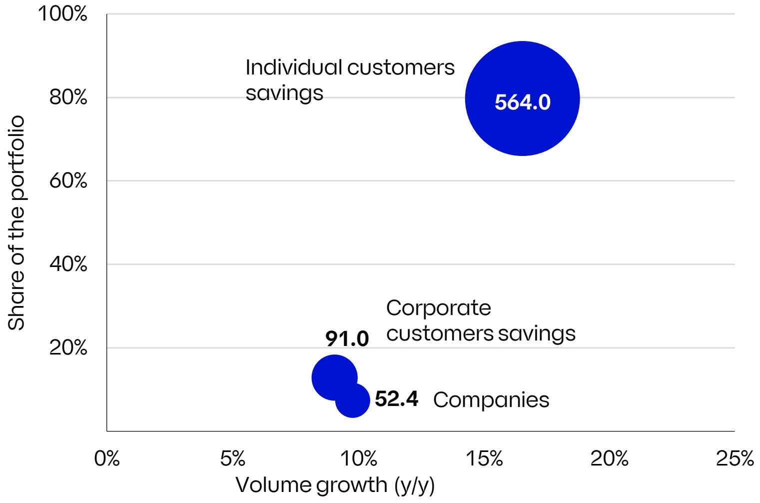
Finansowanie klientów brutto [bn PLN][1]



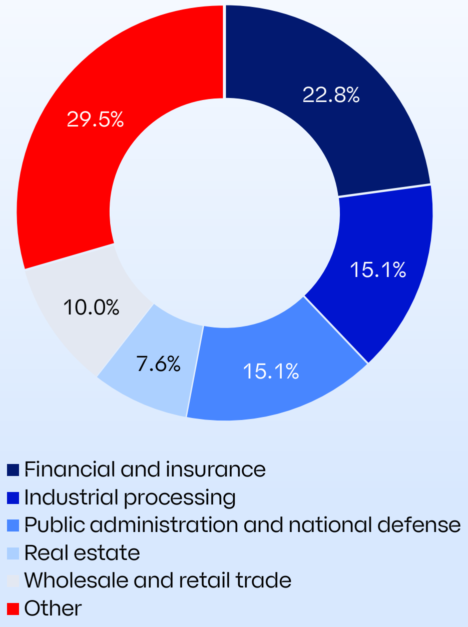


Oszczędności klientów [bn PLN][2]





Concentration by industry[4] [%]

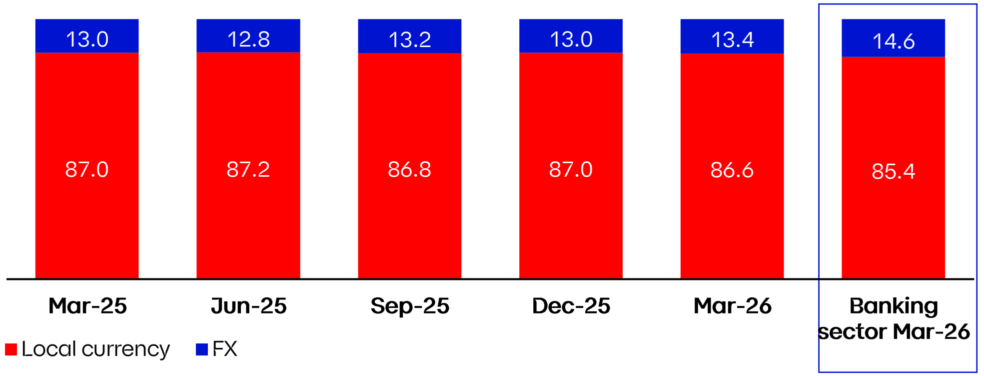


1 Includes loans (excluding FX mortgage loans), corporate and municipal bonds (excluding PFR, BGK, EIB corporate bonds), leasing and factoring (but excludes repo transactions)
2 Includes deposits, TFI (mutual funds) assets and treasury savings bonds of the bank, other entities of the bank's Group accumulated on the clients' bank accounts and covered bonds
3 The position covers UAH loans
4 As of 31 December 2025

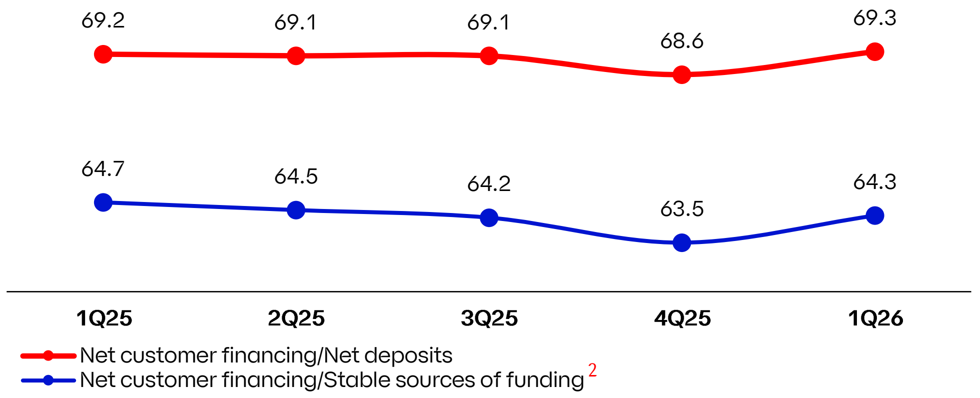
Structure of loans and deposits and liquidity

Bank Polski | #1.

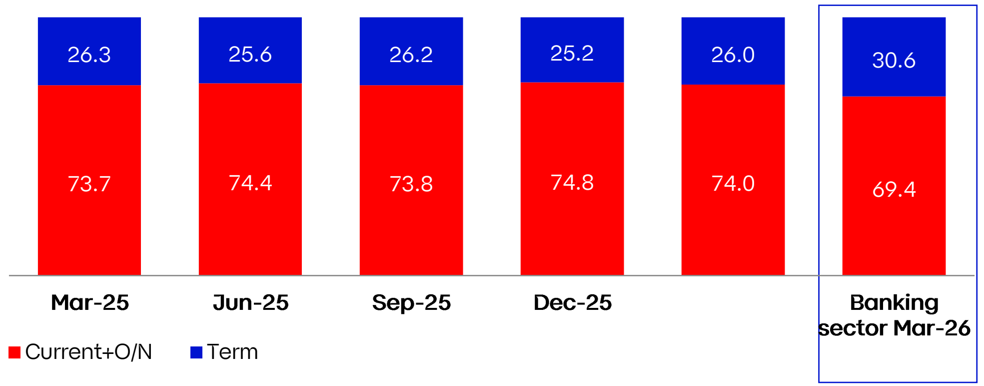
Currency structure of gross loans portfolio [%]



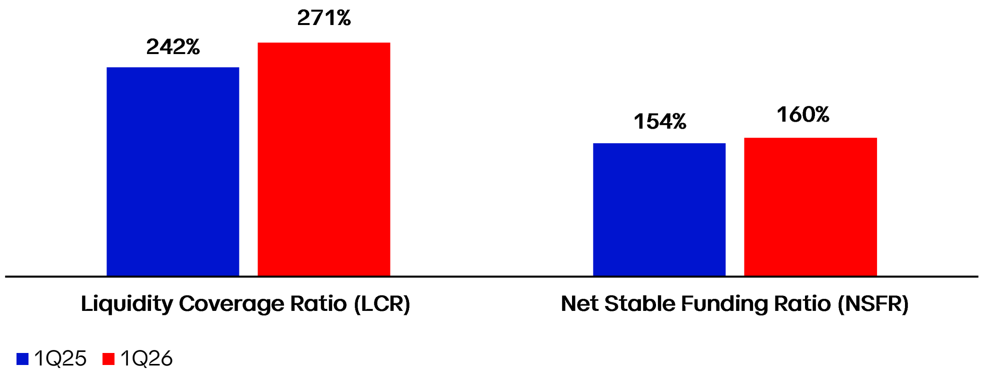
Structure of funding [%]



Term structure of total deposits[1] [%]



LCR and NSFR [%]

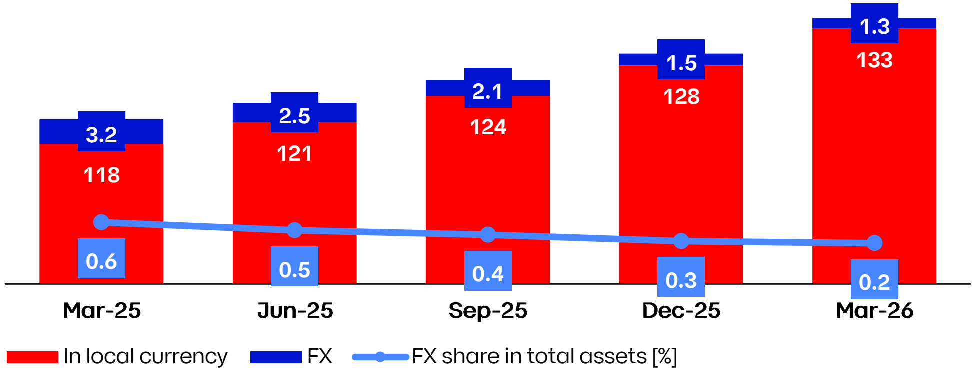


[1] Amounts due to customers
[2] Amounts due to customers and long-term sources of external funding: issuance of covered bonds, securitization, unsecured obligations, subordinated liabilities, loans from financial institutions

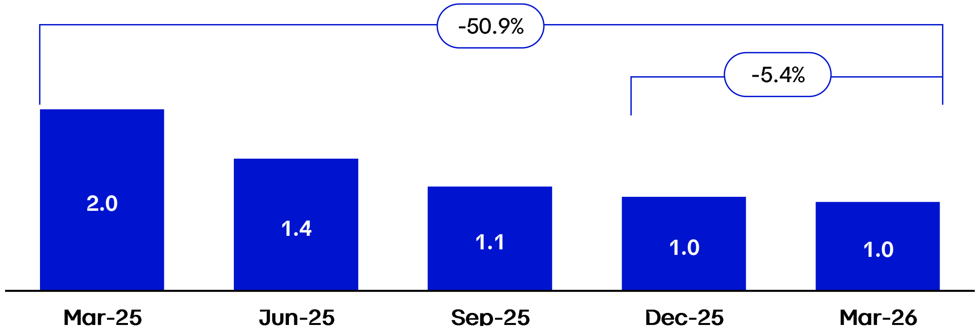
6. Gross mortgage loans

Bank Polski | #1.

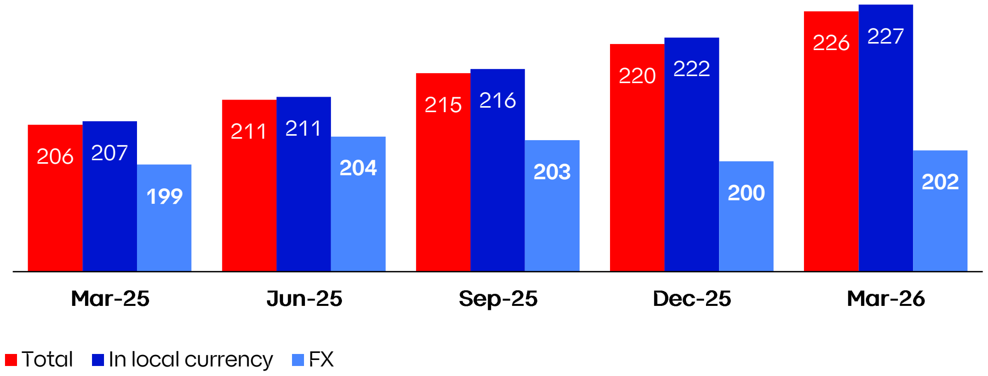
Volume of mortgage loans [PLN bn][1]



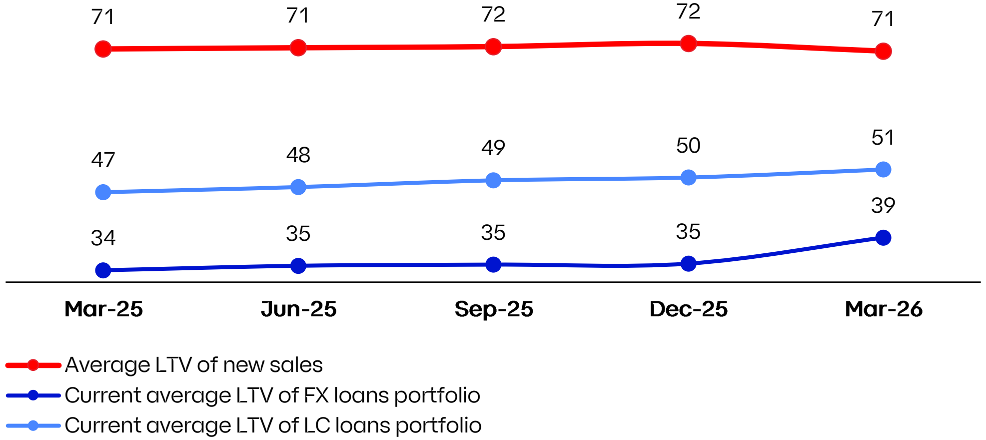
Volume of CHF mortgage loans, net [PLN bn][2]



Average carrying value of mortgage loan to be repaid [PLN ths]



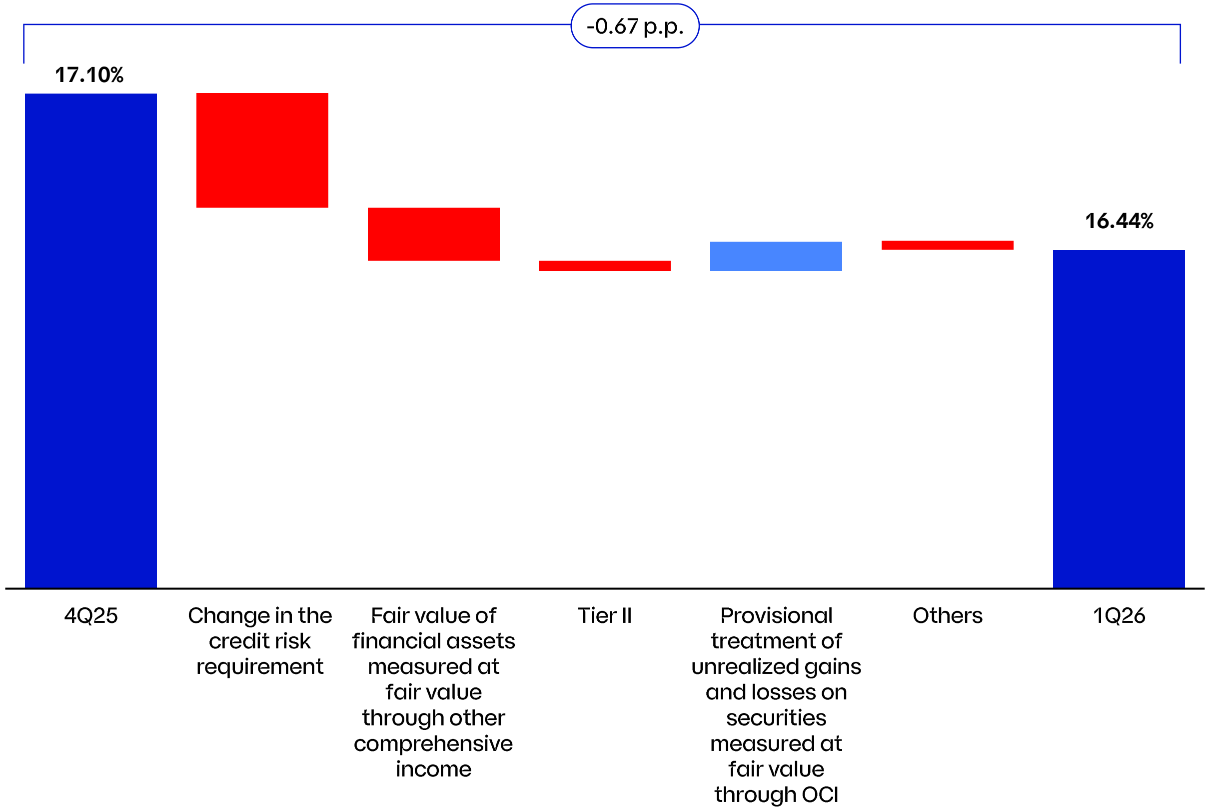
Average LTV [%]



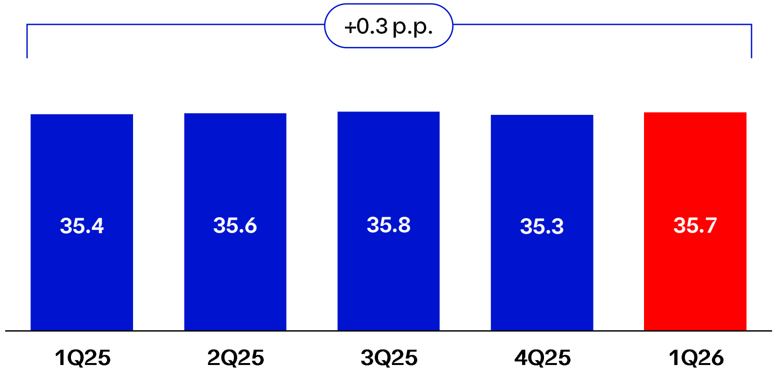
[1] Includes data for PKO Bank Polski, PKO Bank Hipoteczny and KredoBank
[2] Gross carrying amount – excl. cost of legal risk

Bank Polski #1.

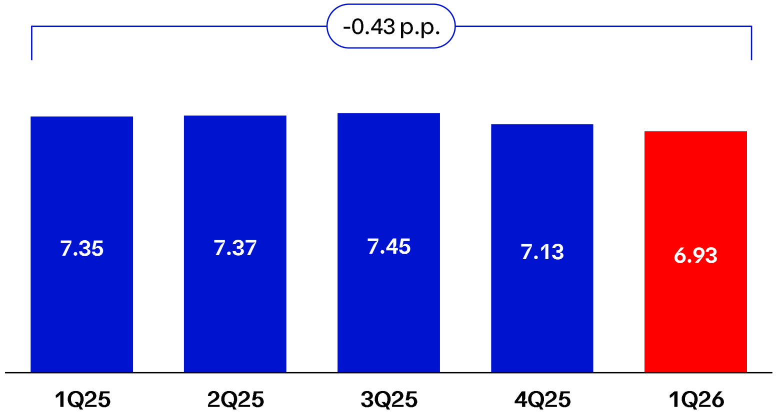
Quarterly change of the consolidated total capital ratio (TCR)



Effective risk weight [%][1]



Leverage ratio [%]



[1] Share of risk-weighted assets related to credit risk and counterparty risk in relations to their respective net exposure values

6. Retail customers - new products

New products and customer conveniences

- The Bank launched the following promotional offers:
  - Furnish Your Home with Samsung mortgage loan – in cooperation with Samsung
  - for the "Własny Kąt" mortgage loan intended for financing new houses
  - a special offer for the "Własny Kąt" mortgage loan and the Digital Mortgage for uniformed services, selected professional groups and employees of selected companies
- As part of the digital mortgage, the bank introduced:
  - the option to refinance loans from other banks
  - a new permitted loan purpose: self-build house construction
  - a fully remote loan application process for two applicants
  - expansion of the offer for uniformed services to include government administration
  - the option to offer the Digital Mortgage through further intermediaries cooperating with the Bank

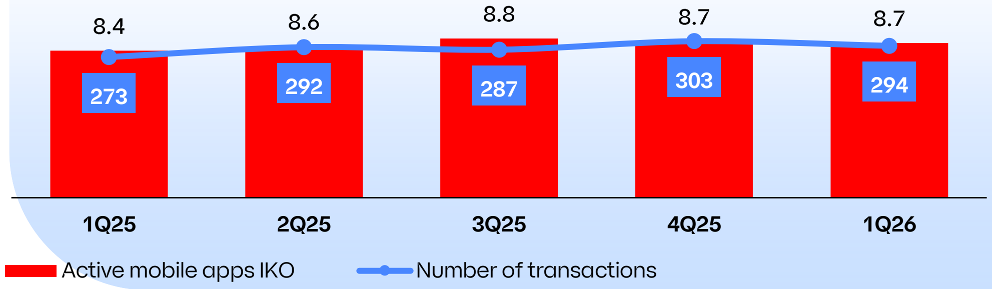
Selected new services in IKO

- Transaction description for funds on hold presented in the account history
- Purchase and activation of eSIM cards
- eScoring applications and agreements management for Digital Mortgage customers
- Activation/deactivation of the DCC (Dynamic Currency Conversion) transaction block for debit cards

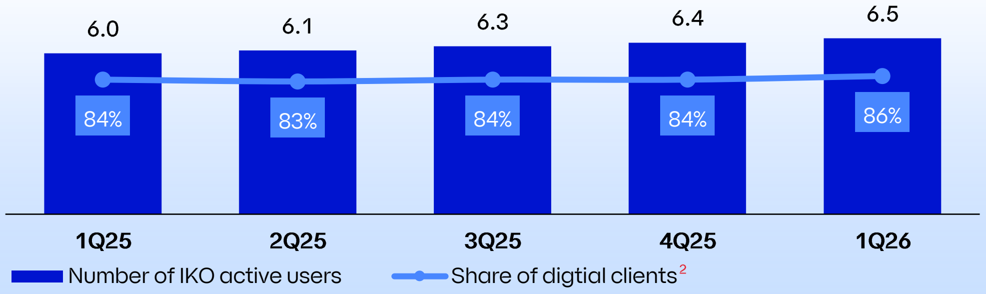
Selected new services in iPKO

- Activation and access to the Treasury bonds service without additional log-in
- View of held third-party funds in iPKO without an account
- Term deposits for new funds and My Capital deposit with a bonus initiative
- Changes to the method of selecting the form of correspondence
- Migration of BIK reports to the new platform environment

Number of IKO applications and number of transactions quarterly [mn]



Number of clients logging into IKO [mn][1]



[1] According to PRNews definition: a client who logged into IKO application at least once a month in a given quarter
[2] Share of digital customers in total number of customers

Increased use of AI and robots in customers service and sales

Bots

- All bots conducted nearly 7 million conversations
- A new version of ASR and TTS was deployed in the Helpdesk bot, the soft collection bot, and the PKO TFI bot
- Six bots were migrated to the development environment using the Automate platform.
- Language models tailored for clustering and classification tasks were developed, based on RoBERTa and ModernBERT architectures, which outperform the current solutions in internal benchmarks
- A series of activities was carried out to prepare data for training generative models to perform specific tasks—ranging from expert-led industry trainings to the development of advanced tools enabling synthetic generation of domain-specific data

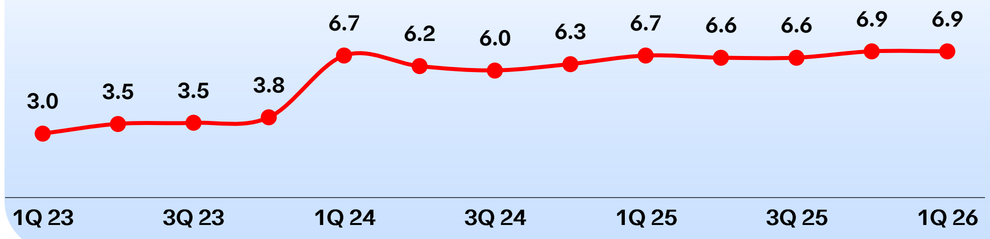
Artificial intelligence

Launch of a grant project with the Warsaw School of Economics (SGH) aimed at using AI to forecast financial markets, exchange rates, commodities, as well as economic, energy and sectoral indicators

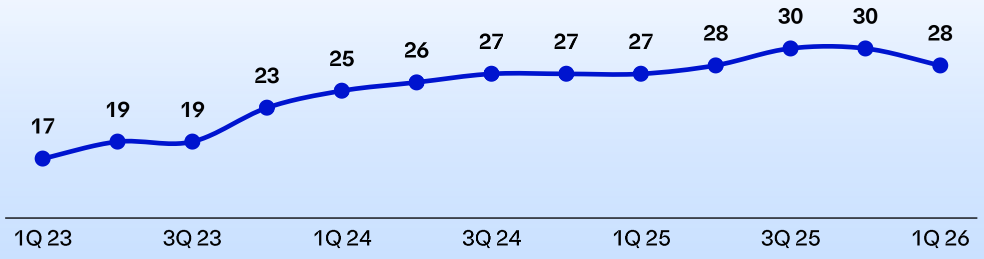
Robotic Process Automation

- 186 processes were robotized only in the area of bank operations, 268 processes in other bank units and in the whole Group
- In March, the RPA platform surpassed the impressive milestone of 0.5 bn executed actions, confirming the scale and maturity of automation within the bank
- Robots processed more than 28 mn cases through the automated processing path in Q1 2026
- Selected implemented tasks:
  - processes related to the servicing of CHF-denominated foreign currency loans
  - support for processes related to customer bankruptcies and court enforcement (bailiff) proceedings
  - compilation of documentation for the bank's legal representatives in cases related to the monitoring of unauthorised transactions
  - support for the Brokerage Office in sending stock exchange transaction confirmations

Calls with customers completed by bots [mn]



Robotic Process Automation, tasks completed by robots [mn]



Company segment customers

Products and support for customers

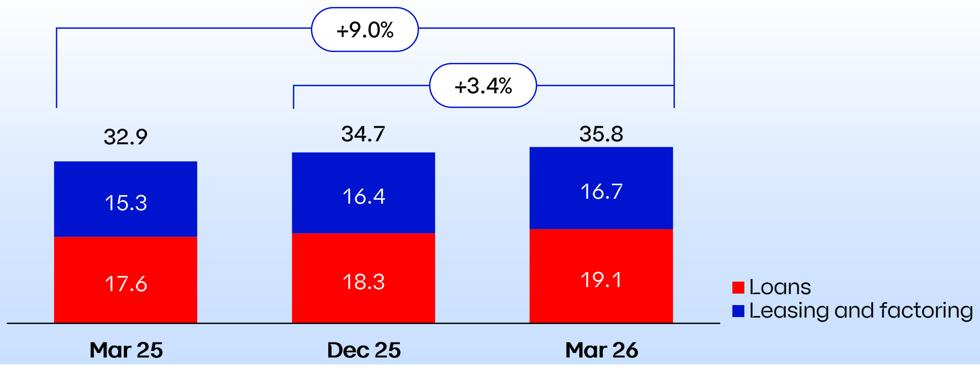
- New commercial offer for POS terminals under the Cashless Transaction Support Program
- Automatic identification of users subject to sanctions
- Deposit offering for companies:
  - a corporate account for PLN 0 for startups
  - Gain up to PLN 3,600 for your business
  - a corporate account for PKO Leasing customers, extended to customers of other Group companies
  - More for your business – up to PLN 4,200 bonus

670 ths
Customers

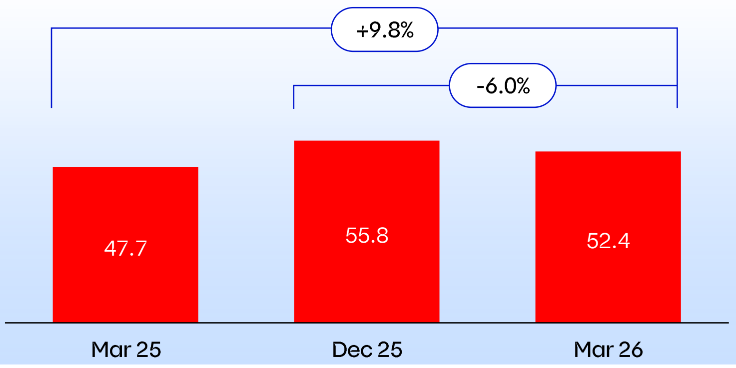
572 ths
Customers with access to iPKO

77 ths
Customers with access to iPKO biznes

Outstanding financing for companies [PLN bn]



Deposits of companies [PLN bn]



6. KREDOBANK S.A.

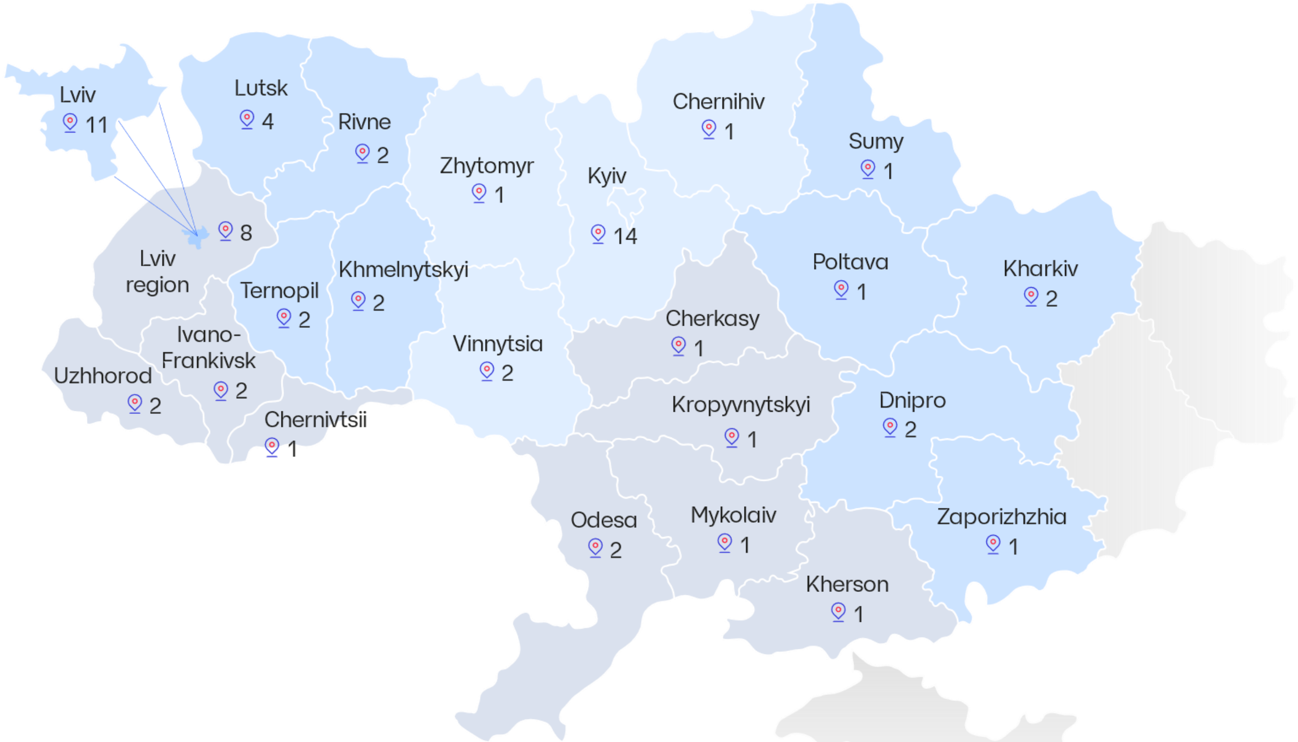
Bank Polski | #1.

KREDOBANK S.A. is a universal bank which services customers mainly in the western part of Ukraine and in Kyiv. At the end of 2025, the company had its head office in Lviv and 64 branches, including 11 branches located in the regions most affected by hostilities. It grants loans mainly to corporate and SME customers, also under government programmes and in cooperation with foreign banks.

KREDOBANK S.A. is on the list of systemically important banks, which comprises the 16 largest Ukrainian banks. This status confirms the bank's important role in the operations of the Ukrainian banking sector. The company runs a stable and profitable business.

64
Branches (Group)

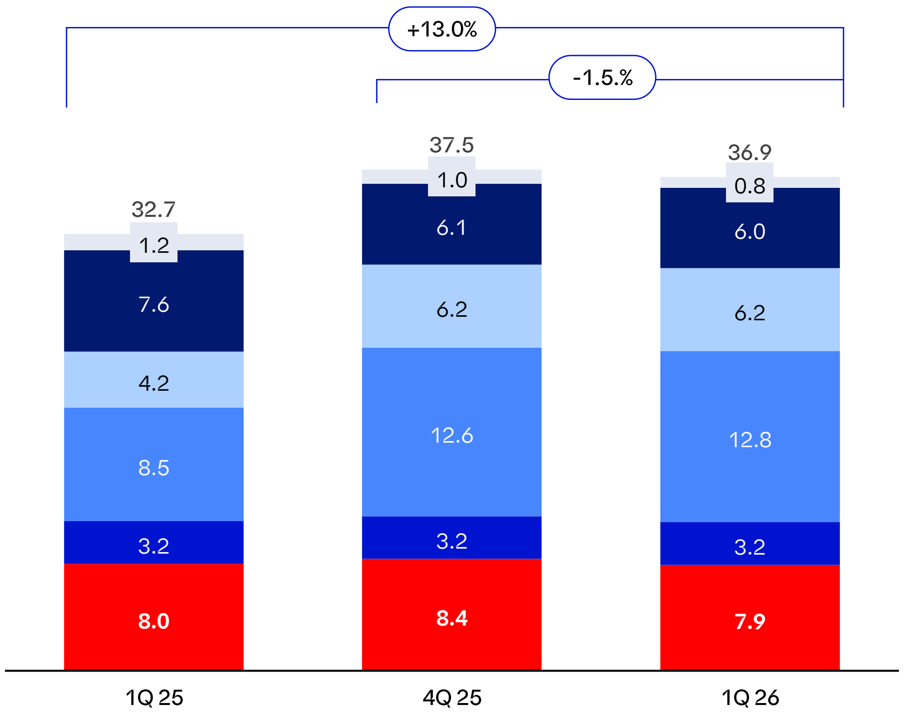
1,502
Employees (Group)



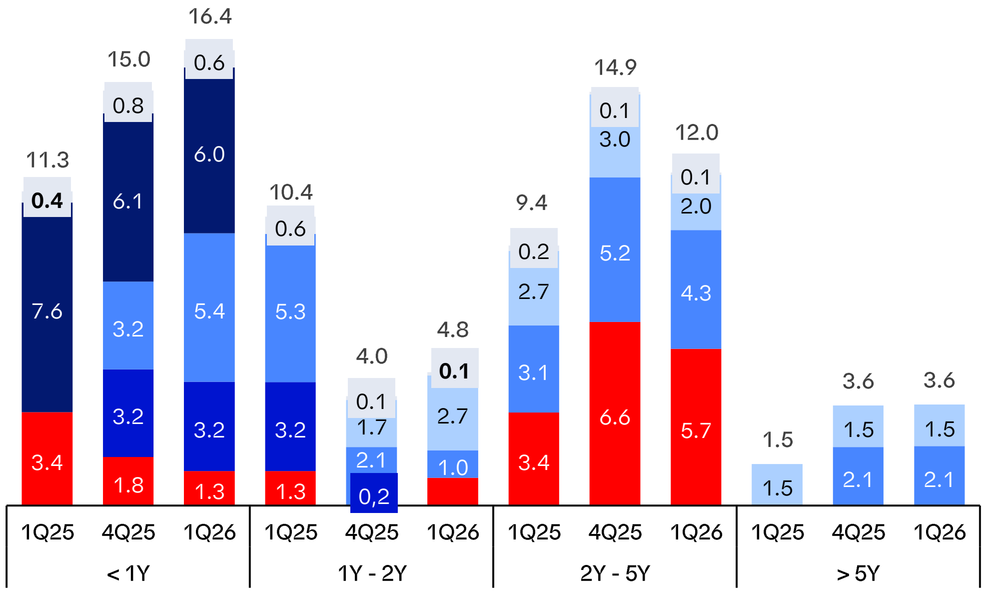
KREDOBANK S.A. GROUP (PLN mn)	Mar 31, 2026	Mar 31, 2025	Δ
Gross loans	1 493	1 297	15%
Gross deposits	5 280	5 020	5%
Total assets	6 180	5 909	5%
Equity	745	675	10%
	3M 2026	3M 2025	Δ
Net income	20	48	-59%

Wholesale financing

PKO BP financing structure by instrument type [bn PLN]



Maturity profile by instrument type [bn PLN]



■ Residential mortgage covered bonds ■ SP ■ SNP ■ Tier 2 ■ Short-term bonds ■ Loan from international financial institutions

SP - Senior Preferred (MREL)
SNP - Senior Non Preferred (MREL)

T2, SP, SNP Bond issues outstanding

PKO Bank Polski | #1.

TYPE OF NOTES	ISSUE DATE	MATURITY DATE	NEXT CALL DATE	PRINCIPAL	COUPON
Senior non preferred bonds	06.05.2026	06.05.2030	06.05.2029	EUR 0.7 bn	first 4 years 3.75%; floating, EURIBOR 3M + 0.93%
Senior non preferred Green bonds	20.11.2025	20.11.2032	20.11.2031	EUR 0.5 bn	first 6 years 3.625%; floating, EURIBOR 3M + 1.20%
Subordinated capital bonds Tier 2	24.09.2025	24.09.2035	16.10.2029 16.10.2030 16.10.2031 18.10.2032 17.10.2033	PLN 2.0 bn	floating, WIBOR6M + 1.75%
Senior non preferred Green bonds	30.06.2025	30.06.2031	30.06.2030	EUR 0.5 bn	first 5 years 3.625%; floating, EURIBOR 3M + 1.42%
Senior preferred	16.01.2025	16.06.2028	16.06.2027	EUR 0.75 bn	first 2 years and 5M - 3.375% floating, EURIBOR 3M + 1.05%
Subordinated capital bonds Tier 2	16.10.2024	16.10.2034	16.10.2029 16.10.2030 16.10.2031 16.10.2032 16.10.2033	PLN 1.5 bn	floating, WIBOR6M + 2.20%
Senior non preferred Green bonds	12.09.2024	12.09.2027	12.09.2026	EUR 0.75 bn	first 2 years - 3.875% floating, EURIBOR 3M + 1.40%
Senior non preferred	18.06.2024	18.06.2029	18.06.2028	EUR 0.5 bn	first 4 years - 4.50% floating, EURIBOR 3M + 1.55%
Senior non preferred	27.03.2024	27.03.2028	27.03.2027	EUR 0.5 bn	first 3 years - 4.50% floating, EURIBOR 3M + 1.60%
Senior non preferred	28.02.2024	28.02.2029	28.02.2028 28.08.2028	PLN 1.0 bn	floating, WIBOR 6M + 1.59%
Subordinated bonds Tier 2	05.03.2018	06.03.2028	06.03.2023	PLN 1.0 bn	floating, WIBOR6M + 1.50%
Subordinated bonds Tier 2	28.08.2017	28.08.2027	28.08.2022	PLN 1.7 bn	floating, WIBOR6M + 1.55%

6.

The balance sheet of PKO Bank Polski Group

Bank Polski #1.

ASSETS (PLN billion)	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	y/y	q/q
Cash and balances with the Central Bank	15	21	19	22	17	+12,3%	-22,9%
Amounts due from other banks	8	10	8	4	8	-5,5%	+74,9%
Reverse repo transactions	0	0	1	2	1	+35,8%	-71,5%
Net customer financing	291	298	305	316	326	+12,1%	+3,2%
Securities[1]	198	199	204	219	223	+12,7%	+1,8%
Other assets	19	19	18	20	19	+3,0%	-2,1%
TOTAL ASSETS	531	547	555	583	594	+11,8%	+1,8%

LIABILITIES AND EQUITY (PLN billion)	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	y/y	q/q
Total equity	55	52	55	59	60	+8,1%	+2,3%
Amounts due to the central bank and due to banks	4	5	4	5	4	+0,0%	-20,9%
Loans and advances received	1	1	1	1	1	-31,4%	-21,4%
Subordinated liabilities and debt securities in issue	28	30	32	36	36	+27,1%	-1,0%
Amounts due to customers	420	430	440	461	471	+12,0%	+2,2%
Liabilities of insurance activities	2	2	2	2	2	-21,2%	-3,1%
Other liabilities	22	28	20	22	22	+1,7%	+2,6%
TOTAL EQUITY AND LIABILITIES	531	547	555	583	594	+11,8%	+1,8%

[1] Excl. municipal and corporate securities

The profit and loss account of PKO Bank Polski Group

Bank Polski #1.

PROFIT AND LOSS ACCOUNT (PLN MILLION)	1Q 25	2Q 25	3Q 25	4Q 25	1Q 26	y/y	q/q
Net interest income	5,983	6,153	6,062	6,026	5,953	-0.5%	-1.2%
Net fee and commission income	1,252	1,276	1,345	1,370	1,378	+10.1%	+0.6%
Other income	341	255	295	13	311	-9.0%	>100%
Incsurance income	155	156	152	152	181	+17.2%	+19.0%
Dividend income	0	13	1	0	0	-56.6%	-24.5%
Trading income	81	67	75	46	51	-36.9%	+11.8%
Net foreign exchange gains	60	55	74	79	101	+68.0%	+27.7%
Gains/(losses) on derecognition on finacial assets and liabilities	6	29	11	5	7	+12.9%	+42.6%
Net other operating income and expense	40	(67)	(17)	(269)	(29)	-	-89.1%
Total income items	7,576	7,684	7,702	7,409	7,642	+0.9%	+3.1%
Total operating expenses	(2,520)	(2,204)	(2,221)	(2,494)	(2,626)	+4.2%	+5.3%
result on regulatory charges	(474)	(76)	(83)	(79)	(582)	+22.9%	>100%
Allowances for expected credit losses	(205)	(291)	(216)	(209)	(263)	+28.3%	+25.6%
Net impairment allowances on non-financial assets	(212)	(68)	(114)	(179)	(89)	-58.3%	-50.5%
Cost of risk on FX mortgages	(973)	(1,249)	(1,154)	(990)	(388)	-60.1%	-60.8%
Tax on certain financial institutions	(326)	(336)	(340)	(348)	(354)	+8.9%	+1.9%
Share in net profit (losses) of associates and jointly controlled entities	42	20	47	16	41	-0.8%	>100%
Profit before income tax	3,383	3,556	3,705	3,205	3,963	+17.2%	+23.7%
Income tax expense	(914)	(895)	(867)	(489)	(1,443)	+57.8%	>100%
Net profit attributable to non-controlling shareholders	(0)	0	1	0	(1)	>100%	-
Net result attributable to the parent company	2,469	2,661	2,837	2,715	2,522	+2.1%	-7.1%

Key ratios

KEY RATIOS (%)	1Q 25	2Q 25	3Q 25	4Q 25	1Q26	y/y	q/q
ROE net	18,6	19,9	21,0	18,9	17,3	-1,3 p.p.	-1,7 p.p.
ROTE net	20,1	21,5	22,7	20,4	18,6	-1,5 p.p.	-1,8 p.p.
ROA net	1,90	1,98	2,04	1,89	1,74	-0,16 p.p.	-0,16 p.p.
C/I	33,3	28,7	28,8	33,7	34,4	+1,1 p.p.	+0,7 p.p.
NIM	4,95	4,91	4,70	4,52	4,39	-0,56 p.p.	-0,12 p.p.
NPL ratio	3,65	3,52	3,46	3,34	3,30	-0,35 p.p.	-0,05 p.p.
Coverage ratio	87,6	89,7	90,5	90,0	90,7	+3,1 p.p.	+0,7 p.p.
Cost of risk[1]	0,30	0,37	0,28	0,27	0,31	+0,01 p.p.	+0,04 p.p.
LCR - liquidity coverage ratio	242,0	271,1	257,2	271,8	270,7	+28,70 p.p.	-1,10 p.p.
NSFR - net stable funding ratio	154,3	154,9	155,9	158,7	160,5	+6,2 p.p.	+1,8 p.p.
TCR	17,21	17,30	17,95	17,10	16,44	-0,77 p.p.	-0,67 p.p.
Tier 1 capital ratio	16,13	16,29	16,29	15,57	14,99	-1,14 p.p.	-0,58 p.p.

Note: Ratios presented in the period
[1] With off-balance

Key operational data

PKO BANK POLSKI OPERATING DATA (EOP)	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	y/y	q/q
Current accounts ('000)	9 499	9 581	9 705	9 764	9 839	+3,6%	+0,8%
Banking cards ('000)	10 819	10 861	10 971	10 980	11 024	+1,9%	+0,4%
of which: credit cards	937	948	955	956	958	+2,2%	+0,2%
Active mobile banking applications IKO ('000)	8 449	8 578	8 816	8 728	8 682	+2,8%	-0,5%
Active mobile banking users ('000)[1]	6 407	6 461	6 593	6 694	6 826	+6,5%	+2,0%
Number of corporate customers with access to e-banking (000)	24,3	24,6	23,2	23,5	23,6	-2,6%	+0,5%
Number of companies customers with access to e-banking (000)	74,4	75,3	76,2	76,9	77,4	+4,0%	+0,6%
Branches:	945	945	945	947	948	+0,3%	+0,1%
- retail	898	898	898	898	898	0,0%	0,0%
- corporate	47	47	47	49	50	+6,4%	+2,0%
Agencies	243	243	232	225	224	-7,8%	-0,4%
ATMs	3 076	3 090	3 075	3 117	3 108	+1,0%	-0,3%
Number of customers ('000)	12 214	12 290	12 417	12 460	12 532	+2,6%	+0,6%
- retail	11 552	11 620	11 738	11 770	11 831	+2,4%	+0,5%
- corporate	33	33	33	33	32	-1,8%	-3,9%
- companies	629	637	646	657	670	+6,5%	+2,0%
Employment eop (FTEs '000) Group	25,8	26,0	26,0	26,3	26,4	+2,3%	+0,7%
Number of operations performed by robots (in '000)	26 771	28 753	29 831	30 038	28 432	+6,2%	-5,3%

[1] The number of mobile banking users who log into the bank from their mobile device at least once a month

6. Customer financing and savings

CUSTOMER FINANCING (PLN BN)	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	y/y	q/q
Financing	282.5	289.7	296.3	306.1	316.5	+12.0%	+3.4%
mortgages	121.4	123.5	126.5	129.9	134.5	+10.8%	+3.5%
mortgages in local currency	118.2	121.0	124.4	128.3	133.1	+12.6%	+3.7%
FX mortgages	3.2	2.5	2.1	1.5	1.3	-57.7%	-12.4%
consumer loans	41.2	43.3	45.7	47.7	49.7	+20.6%	+4.2%
companies	32.9	33.7	34.2	34.7	35.8	+9.0%	+3.4%
corporate	87.1	89.2	89.9	93.9	96.6	+10.9%	+2.8%
Debt securities	20.4	20.2	20.7	22.5	22.7	+11.3%	+0.9%
municipal bonds[1]	15.8	15.5	15.8	17.0	17.0	+8.1%	+0.4%
corporate bonds	4.7	4.7	4.9	5.6	5.7	+22.1%	+2.4%
Gross customer financing	302.9	309.9	317.0	328.6	339.2	+12.0%	+3.2%
Net customer financing	290.9	297.6	304.5	315.9	326.2	+12.1%	+3.2%

CUSTOMER SAVINGS (PLN BN)	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	y/y	q/q
Retail and private banking[2]	484.1	504.3	523.6	541.0	564.0	+16.5%	+4.3%
deposits	293.1	301.0	309.2	314.7	332.4	+13.4%	+5.6%
retail mutual funds	59.2	65.0	71.2	78.6	79.8	+34.9%	+1.6%
saving treasury bonds	131.6	138.2	143.2	146.5	150.7	+14.5%	+2.9%
Own bonds on clients' accounts	4.4	5.5	5.4	5.7	5.1	+17.2%	-9.6%
Corporate	79.0	79.8	78.5	89.6	85.8	+8.6%	-4.2%
Companies	47.8	49.2	52.3	55.8	52.4	+9.7%	-6.0%
Customer savings	615.1	638.5	659.7	692.0	707.4	+15.0%	+2.2%

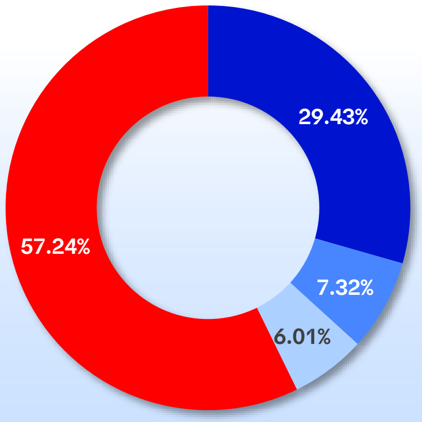
[1] Bonds issued by PFR, BGK and EIB were excluded from the volume of corporate bonds
[2] Including the volume of retail customers bonds

Bank Polski #1.

Moody's Investors Service ratings

Deposit rating	A2
Senior Unsecured	A3
Junior Senior Unsecured	Baa1
Baseline Credit Assessment	baa1
Adjusted Baseline Credit Assessment	baa1
Outlook	Stable

Shareholder structure (number of shares: 1 250 mn)



- The Bank's shares have been listed on the Warsaw Stock Exchange since November 10, 2004.
- Largest domestic bank on the WSE in terms of capitalization PLN 109 billion PLN (as of 31/03/2026)
- Bank PKO BP is included in the following indices: WIG, WIG20, WIG30, WIG Banki, FTSE Russell, Stoxx 600, MSCI EM
- ISIN; PLPKO0000016; Bloomberg: PKO PW; Reuters: PKOB WA

ESG ratings

MSCI

A
(A in 2025)

CCC	B	BB	A	AA	AAA

SUSTAINALYTICS

19.3 Low Risk
(19.1 in 2025)

Severe	High	Medium	Low	Negligible

FTSE RUSSELL

3.5
(3.5 in 2025)

0	3,5	5

CDP

Scoring klimatyczny

C
(C in 2025)

D-	D	C-	C	B-	B	A-	A

Contact

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Calendar

12 March 2026	Annual report for FY2025
14 May 2026	Quarterly report for Q1 2026
13 August 2026	Semi – annual report for H1 2026
5 November 2026	Quarterly report for Q3 2026

Glossary

PKO Bank Polski | #1.

- Customers' financing - Loans (excluding FX mortgage loans), corporate and municipal bonds (excluding PFR, BGK, EIB corporate bonds), leasing and factoring (excl. repo transactions)
- Customers' savings - Deposits, TFI (mutual funds) assets and treasury savings bonds of the bank and other entities of the bank's Group accumulated on the clients' bank accounts
- C/I ratio (Cost/Income ratio) – Operating expenses (including net regulatory charges) to the result on business activities in a given period
- COR (Cost of risk indicator) – Net write-downs and impairment of financing granted to customers for the last 12 months to the average balance of gross financing granted to customers at the beginning and end of the reporting period and interim quarterly periods (for cumulative ratio), quarterly - net write-downs and impairment of financing granted to customers to the average balance of gross financing granted to customers in given period
- LCR (Liquidity Coverage Ratio) - highly liquid assets relative to short-term liabilities
- L/D (Loans/Deposits) - Net customer financing/net deposits
- MREL - the minimum requirement for own funds and eligible liabilities
- MREL TREA – own funds and eligible liabilities as a percentage of total risk exposure
- MREL TEM – own funds and eligible liabilities as a percentage of the total exposure measure
- NIM (Net interest margin ratio) – Net interest income, to the average balance of interest-bearing assets (including amounts due from banks, securities and loans and advances to customers) in given period,
- Net ROA (Net Return on Asset) – Net profit to the average balance of assets in given period
- Net ROE (Net Return on Equity) – Net profit to the average balance of equity in given period
- Net ROTE (Net Return on Tangible Equity) – Net profit to the average balance of equity less intangible assets in given period
- NPL (Net write-downs and impairment) – Result on allowances for expected credit losses, result on impairment of non-financial assets and cost of legal risk associated with mortgage loans in convertible currencies and result on loans measured at fair value through profit or loss
- NSFR (Net Stable Funding Ratio) – available stable funding relative to required stable funding
- TCR (Total Capital Ratio)- Own funds to the total capital requirement multiplied by 12.5
- Tier 1 capital ratio – Tier 1 capital to the total capital requirement multiplied by 12.5

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Any differences in total balances, percentages and growth rates result from rounding the amounts to PLN million and rounding percentages to one decimal place.