Bank Polski

#1.

Financial Results

for 2025

Warsaw | 12th March 2026

Agenda

Bank Polski

#1.

1. Double-digit growth in financing and savings

Bank Polski | #1.

- Double-digit growth in savings received from and financing provided to customers
- A strong capital base to further support the economy and create sustainable value for stakeholders

Number of customers

12.5 mn

+327 ths y/y
+43 ths q/q

Customers savings

692 bn PLN[1]

+14.4% y/y
+4.7% q/q

Customers financing

327 bn PLN[2]

+11.1% y/y
+3.8% q/q

Total assets

583 bn PLN

+11.0% y/y
+5.1% q/q

Equity

59 bn PLN

+ 6.1 bn PLN y/y
+ 3.2 bn PLN q/q

CET1=T1

15.57%

313 bps > dividend criterion
407 bps > regulatory minimum

[1] Including deposits, investment funds, State Treasury bonds and retail savings bonds of the bank and other entities of the bank's Group accumulated on the clients' bank accounts
[2] Gross customer financing excluding FX mortgage loans

1.

Double-digit profit growth and solid profitability even in a declining interest rate environment

PKO Bank Polski | #1.

- PLN 10.7 bn reported net profit, for 2025, including impact of PLN 4.4 bn CHF provisions
- ROE for 2025 at the level of 19.5%
- Net interest margin at 4.76%, maintained at last year's level
- An excellent level of operational efficiency C/I 31.1%
- CoR maintained at the level of 30 bp
- Improvement in asset quality

	Net profit	ROE	NIM
2025	10.7 bn PLN +14.8% y/y	19.5 % +0.4 p.p. y/y	4.76 % -0.05 p.p. y/y[1]
4Q 25	2.7 bn PLN +11.0% y/y -4.3% q/q	18.9 % +0.0 p.p. y/y -2.1 p.p. q/q	4.52 % -0.43 p.p. y/y[1] -0.18 p.p. q/q

	Koszty/Dochody	COR	NPL
2025	31.1 % +1.6 p.p. y/y	30 bps -4 bps y/y	3.34 % -0.25 p.p. y/y
4Q 25	33.7 % +4.7 p.p. y/y +4.8 p.p. q/q	27 bp -14 bps y/y -1 bps q/q	3.34 % -0.12 p.p. q/q

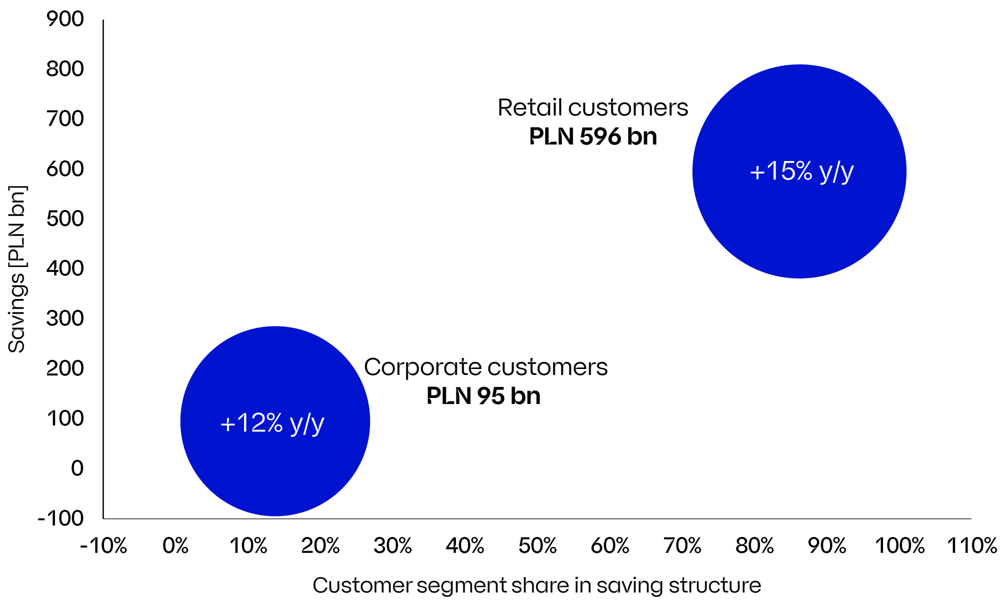
[1] Margin dynamics excluding the impact of credit holidays

2.
Business activity

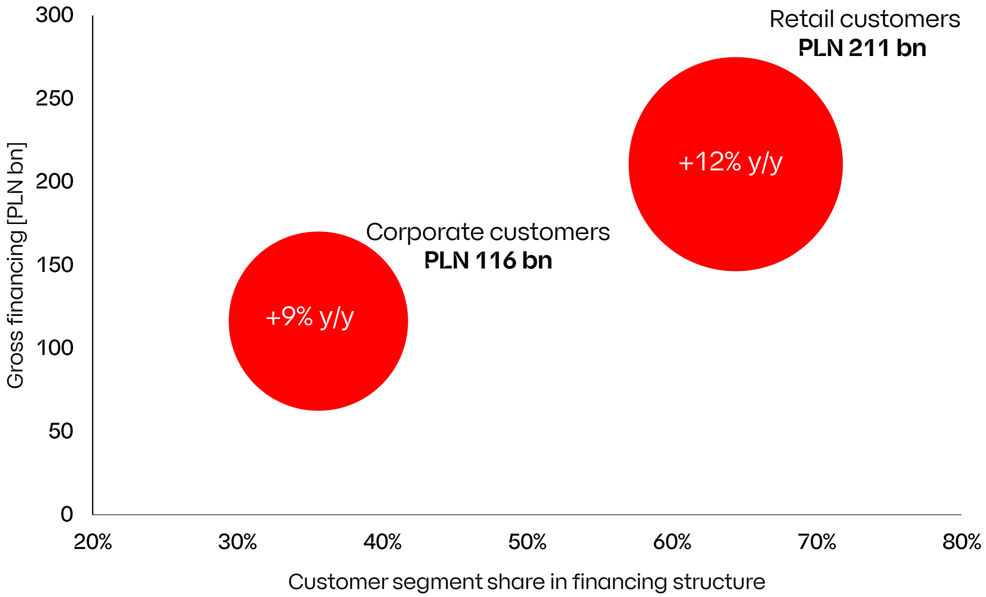
2. Strong growth across all key areas

Bank Polski | #1.

Savings dynamics (y/y)



Financing dynamic [y/y]



- Strong, sustainable growth achieved across all key areas and products

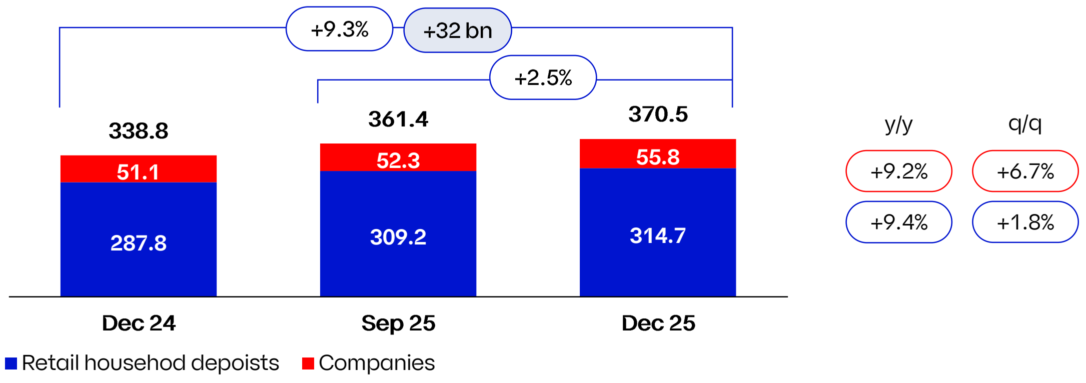
Note:
Including deposits, investment funds, State Treasury bonds and retail savings bonds of the bank and other entities of the bank's Group accumulated on the clients' bank accounts
Gross customer financing excluding FX mortgage loans

2.

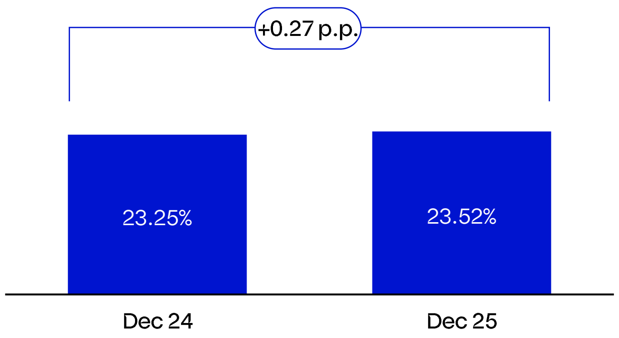
Increase of retail deposits by 9.3% and mutual funds by 45.2% y/y

Bank Polski | #1.

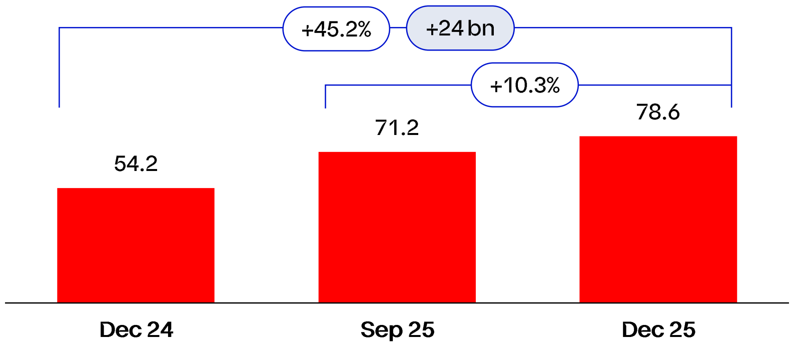
Retail deposits [PLN bn]



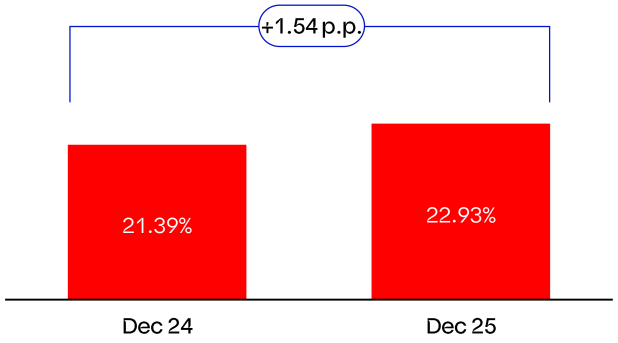
Market share – deposits of individuals



Mutual funds AuM [PLN bn][1]



Market share – retail mutual funds

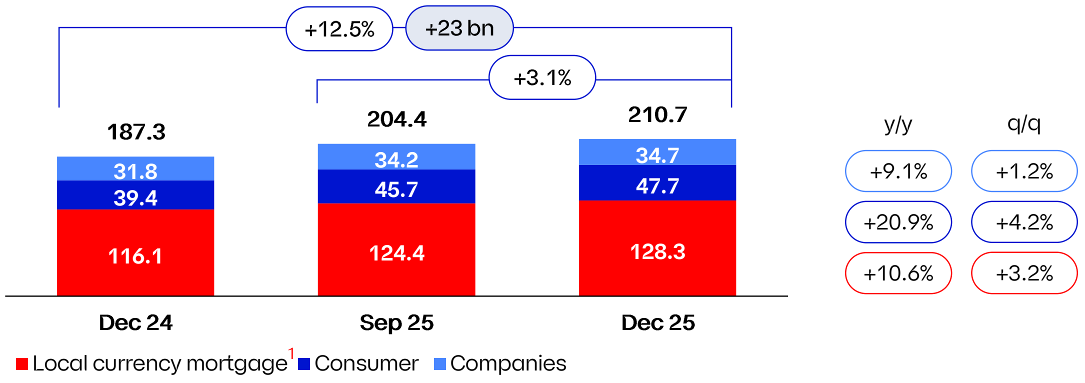


[1] Retail funds
Market share according to NBP

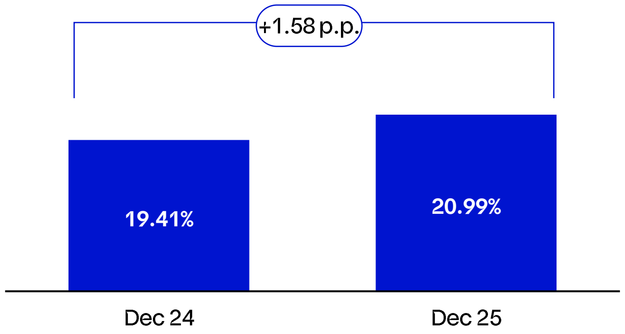
Double-digit growth in retail lending driving continued market share gains

PKO Bank Polski | #1.

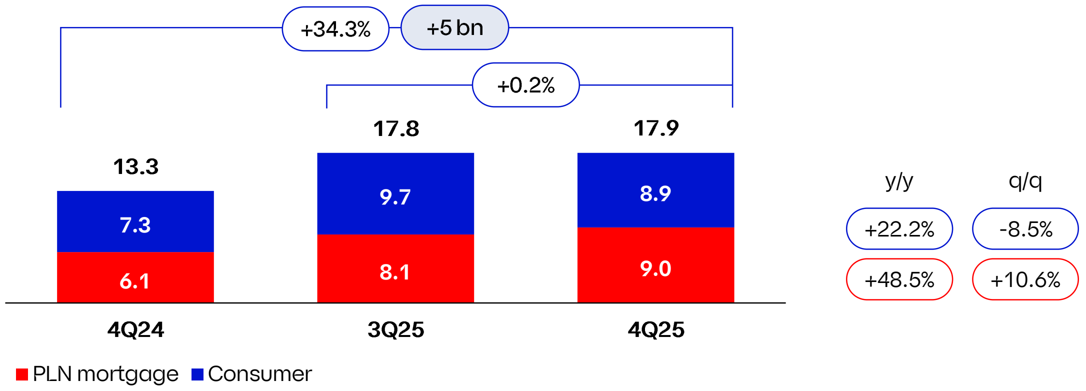
Loans volume outstanding [PLN bn]



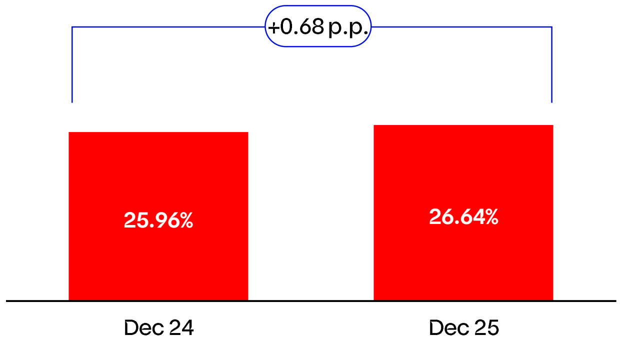
Market share – consumer loans



New loan sales [PLN bn]



Market share – PLN mortgage loans

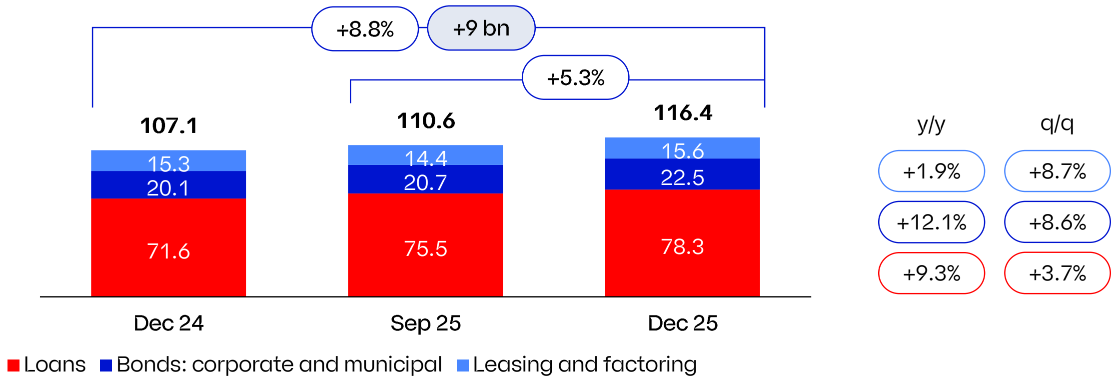


[1] Gross financing excluding foreign currency mortgages

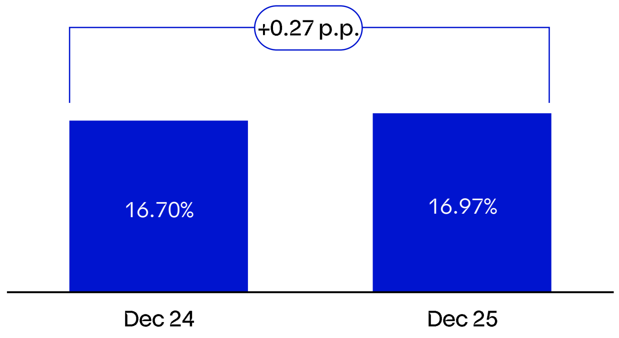
Corporate financing +8.8% y/y, significant acceleration in the fourth quarter

Bank Polski | #1.

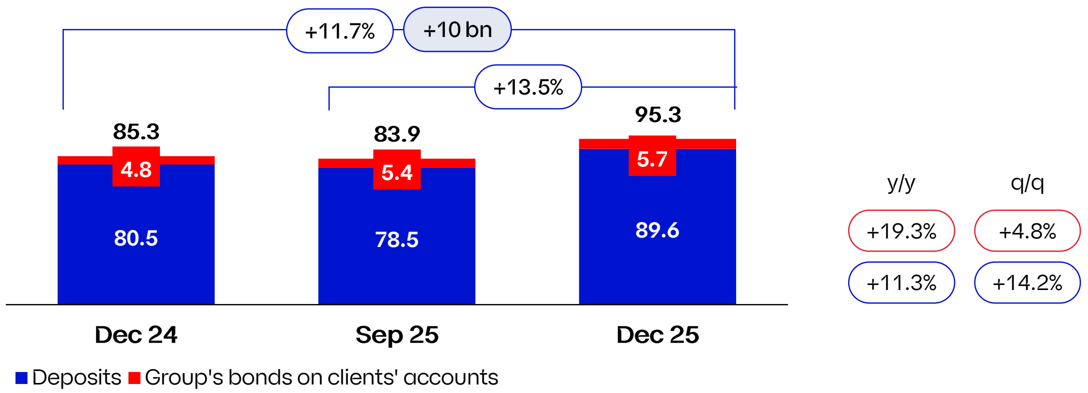
Corporate customers financing [PLN bn]



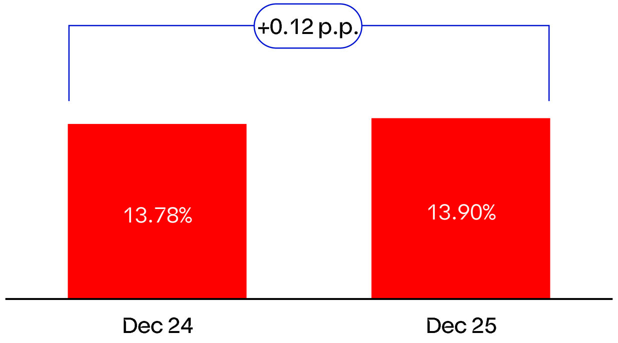
Market share – business customer financing[1]



Corporate customers savings [PLN bn]



Market share – business customer deposits[2]



Market shares according to NBP

[1] Loans to non-monetary financial institutions, non-financial enterprises and local government units, as well as corporate and municipal bonds

[2] Deposits from non-monetary financial institutions, non-financial enterprises and local government units

Financing the Polish economy– we participate in the largest transactions

Bank Polski | #1.

KGHM Polska Miedź	TAURON	LPP	ZEPAK	pesa
Syndicated loan USD 1,500,000,000 Original Lender, Arranger, Agent	Bilateral loan to refinance the 33 MW wind farm construction in Gamów PLN 210,000,000 Arranger, Original Lender	Syndicated loan EUR 505,000,000 PLN 2,800,000,000 Lead Arranger, Original Lender	Syndicated loan to finance the construction costs of CCGT in Turek approx. PLN 2,3 bn with PKO BP commitment of PLN 512,000,000 Original Lender	Financing in the amount of PLN 6.8 bn including Syndicated loan in the amoaunt of approx. PLN 2.7 bn Original Lender, Arranger, Agent

Student Depot	OW Ocean Winds	Carmistin The Food Company	Enea	KGHM Polska Miedź
Syndicated loan PLN 770,000,000 Arranger, Original Lender, Security Agent, Account bank	Syndicated loan to finance the offshore wind farm construction approx. EUR 2,0 bn Original Lender, Arranger, Account bank, Hedging bank	Syndicated loan RON 2,500,000,000 Original Lender	Syndicated loan to finance the construction costs of CCGT in Kozienice PLN 6,450,000,000 Original Lender, Arranger, Account Bank, ECA Agent, Security Agent	Corporate bonds issue PLN 1,600,000,000 Dealer, Arranger, Calculation Agent, Documentation Agent, Technical Agent, Issue Agent

ORLEN	pepco	ORLEN Kolej	neo Bio Energy	Bachleda Termy Kasprowy	
Corporate bonds issue PLN 2,000,000,000 Dealer, Joint Lead Arranger	Corporate bonds issue PLN 600,000,000 Dealer, Arranger, Calculation Agent, Documentation Agent, Technical Agent, Issue Agent	Leasing of 40 electric locomotives over PLN 800,000,000 Lessor	Syndicated loan for acquiring and developing agricultural biogas plants PLN 74,000,000	Syndicate, investment loan and VAT loan PLN 523,000,000 Original Lender	Portfolio of syndicated loans financing RES projects (13 transactions) PLN >1,000,000,000 Agent, Security Agent in 6 transactions

Note: Transactions conducted in Q4 2025

Bank Polski | #1.

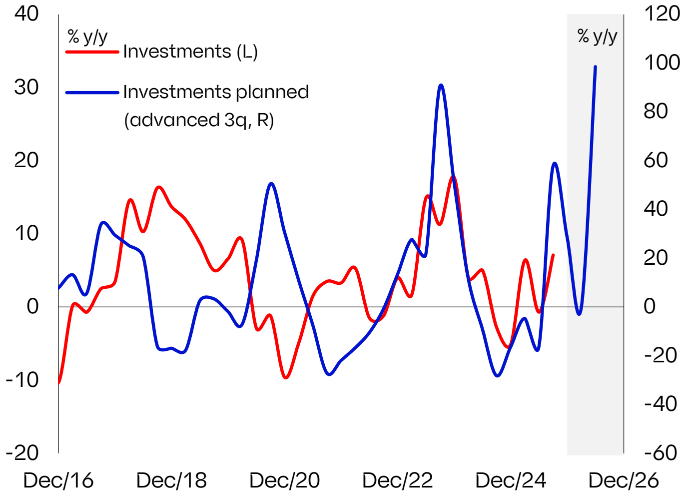
3.

Macroeconomic outlook

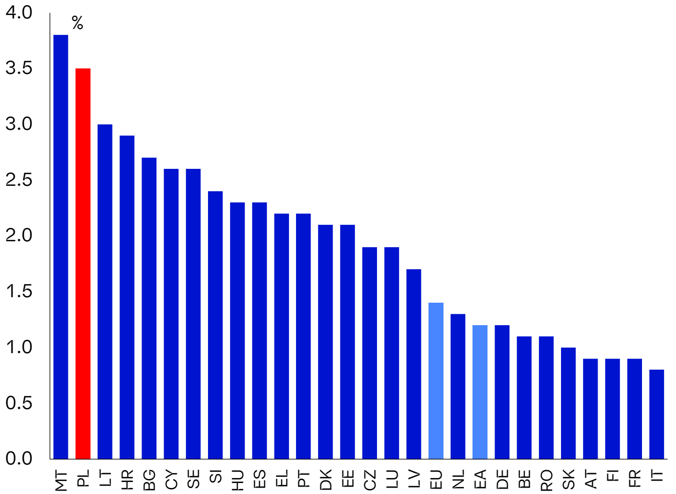
The economy entered 2026 with strong momentum

Bank Polski #1.

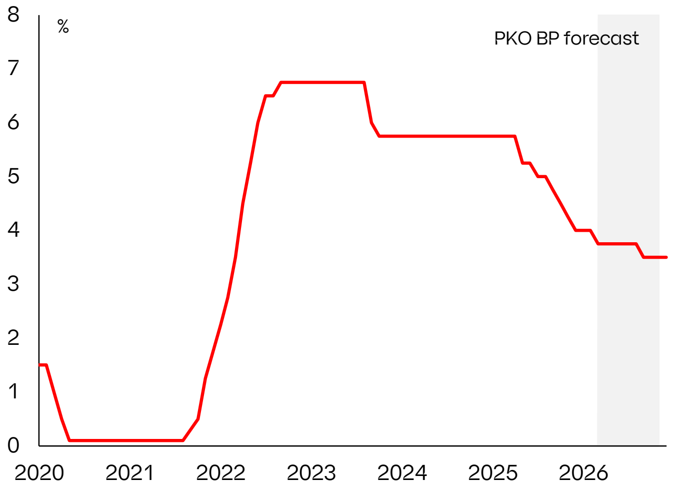
The recovery in investment is gathering pace[1]



Poland to remain European growth leader in 2026[2]



NBP reference rate[3]



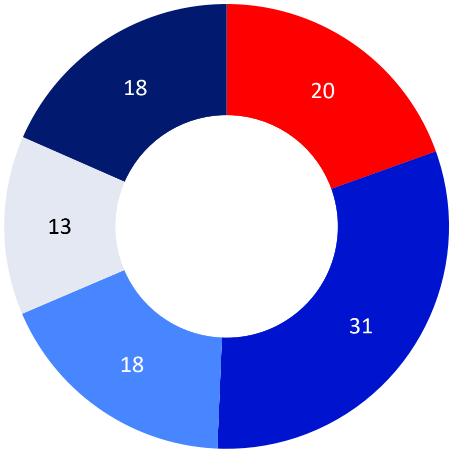
- GDP growth accelerated to 3.6% in 2025, up from 3.0% in 2024. The main driver of growth was private consumption, although the contribution of investment turned positive again. The acceleration in EU fund disbursements to the economy observed in the second half of 2025 is expected to translate into double-digit investment growth in 2026. According to European Commission forecasts, Poland will remain one od the fastest-growing economies in the EU in 2026.
- Inflation has returned to the target, enabling the NBP to cut interest rates. During 2025, rates were reduced by a total of 175bp, followed by another 25bp cut in March 2026. The sharp increase in energy commodity prices after the US and Israeli attack on Iran, which could result in higher-than-expected inflation in 2026, temporarily limits the scope for further rate cuts. Nevertheless, we still assume that the NBP reference rate will decline to its target level of 3.50% during this year.
- Favourable economic conditions, combined with NBP interest rate cuts, support demand for external financing and stimulate growth in credit volumes. The strength of the economy and the labour market - reflected in improving corporate financial results, solid growth in households' real incomes, and persistently low unemployment - also supports asset quality.

1 Source: GUS, PKO Bank Polski
2 Source: European Commission, PKO Bank Polski
3 Source: NBP, PKO Bank Polski

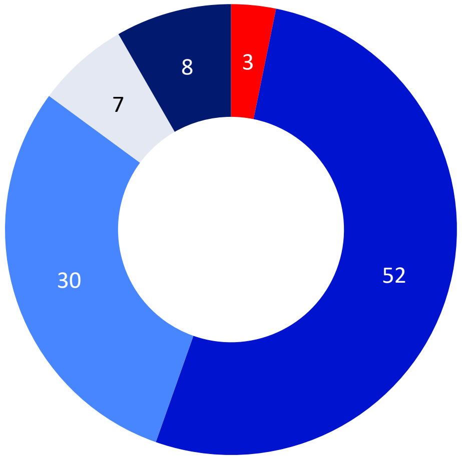
Impact of the war in the Middle East on the Polish economy

Bank Polski | #1.

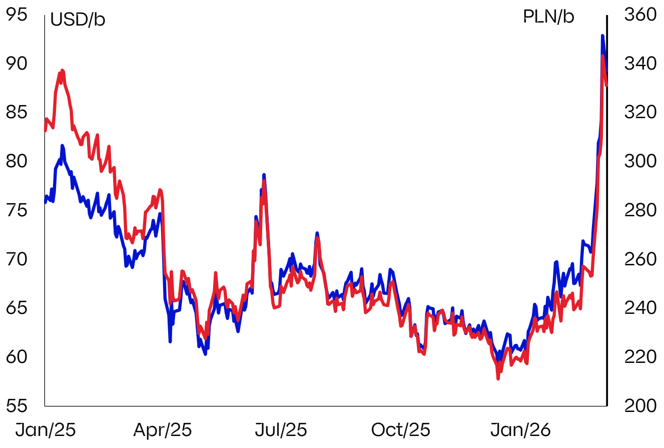
Structure of natural gas sources in 2024 [%][1]



Structure of crude oil sources in 2024 [%][2]



Crude oil price developments[3]



- Poland is exposed to the effects of the conflict in the Middle East primarily through the price channel, but we do not see a risk of supply disruptions. The sources of natural gas supply to Poland are well diversified. Demand is covered by domestic production, imports via the Baltic Pipe pipeline (including Orlen's own production from fields in Norway), and LNG deliveries from the United States and Qatar. In 2024, gas imports from Qatar accounted for 13% of domestic demand, although this share likely declined in 2025.
- More than half of the crude oil used in Poland comes from Saudi Arabia. For these supplies, alternative transport routes exist that bypass the Strait of Hormuz, which has been blocked by Iran.
- An increase in energy commodity prices constitutes a stagflationary shock for the economy - it raises inflation, which erodes the purchasing power of incomes and, consequently, weighs on consumption and economic growth. The ultimate economic impact of the shock will depend on the duration of the conflict, and any estimates are subject to a high degree of uncertainty.

[1] Source: Forum Energii, PKO Bank Polski
[2] Source: Forum Energii, PKO Bank Polski
[3] Source: Macrobond, PKO Bank Polski

Revival of lending activity

Macroeconomic environment

		2024	2025	2026F
GDP	% y/y	3.0	3.6	3.7
Consumption	% y/y	2.9	3.7	3.4
Investments	% y/y	-0.9	4.3	12.0
Average salary	% y/y	11.2	8.0	6.0
LFS unemployment rate (av)	%	2.9	3.1	3.1
Inflation CPI (av)	%	3.6	3.6	2.8
NBP reference rate	% eop	5.75	4.00	3.50
WIBOR 3M	% eop	5.84	3.99	3.57
Fiscal balance[1]	% GDP	-6.5	-6.9	-6.5
Public debt[1]	% GDP	55.1	59.6	66.3
EURPLN	PLN eop	4.27	4.23	4.26

Banking sector

		2024	2025	2026F
Loans total	% y/y	5.3	5.5	6.9
Mortgage loans PLN	% y/y	8.3	7.9	9.2
Consumer loans	% y/y	5.9	8.3	7.5
Corporate loans[2]	% y/y	2.6	6.5	6.8
New sales of mortgage loans	% y/y	43.2	8.0	17.4
Deposits total	% y/y	9.8	9.8	5.8
Deposits for private individuals	% y/y	10.7	9.0	7.1
Corporate deposits[2]	% y/y	3.1	11.9	5.7
Net assets of private individuals (TFI)	% y/y	30.1	35.4	16.7

Source: Statistics Poland, Ministry of Finance, National Bank of Poland, PKO Bank Polski forecasts
[1] General government In ESA2010 terms
[2] Non-financial economic entities

Bank Polski

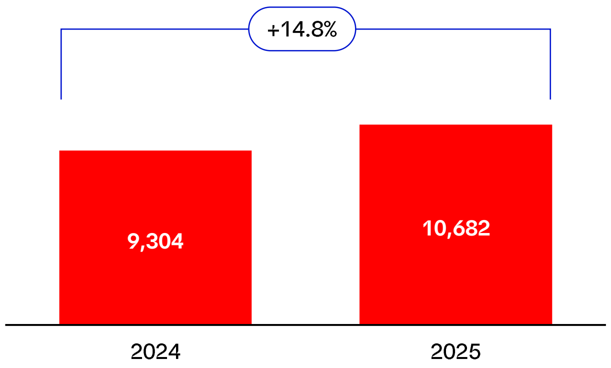
#1.

4.

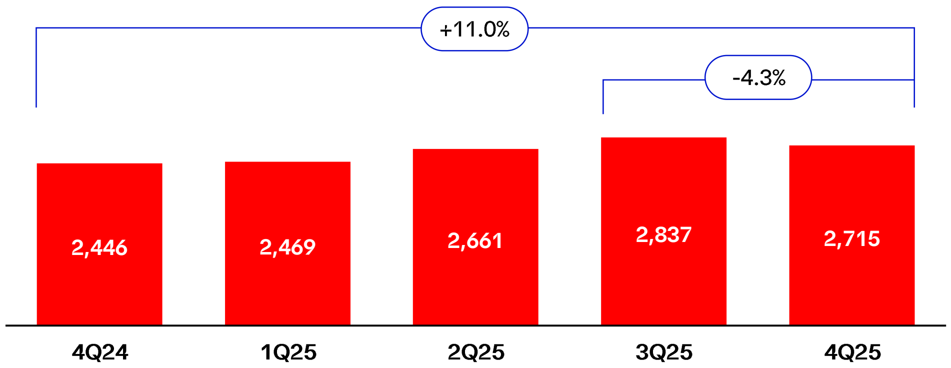
Financial results

4. Solid net profit

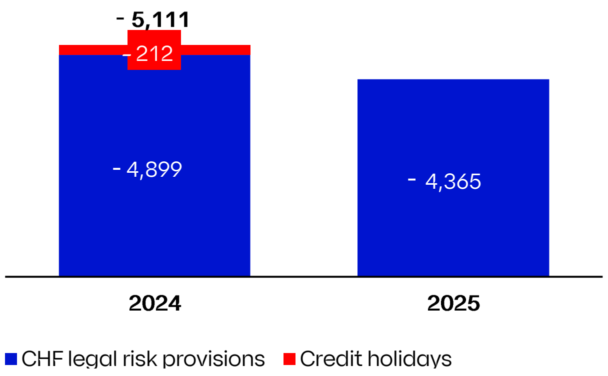
Net profit [PLN mn]



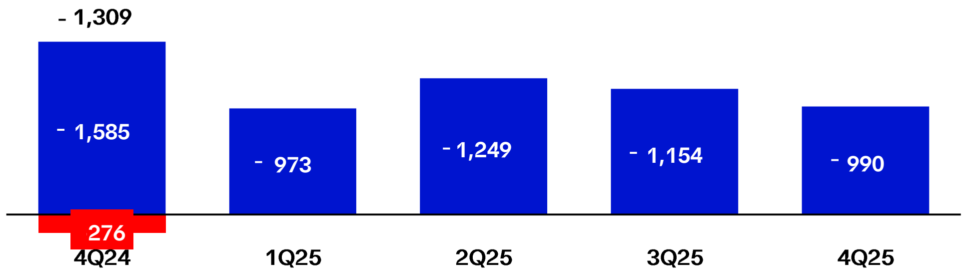
Net profit quarterly [PLN mn]



Extraordinary items [PLN mn]



Extraordinary items quarterly [PLN mn]



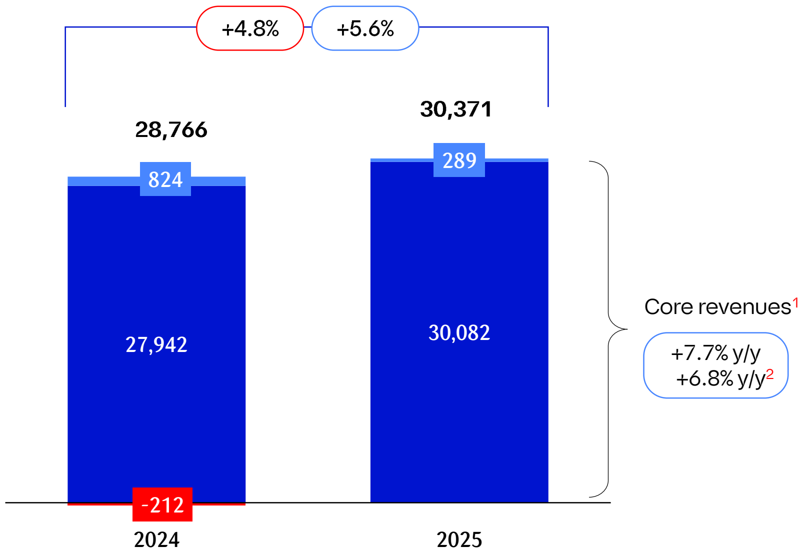
- Net profit increased to PLN 10,682 mn, thanks to improved core business income and reduction in legal risk costs to PLN 4.4 bn
- Reported ROE for FY2025 at 19.5%

Note: Extraordinary items gross

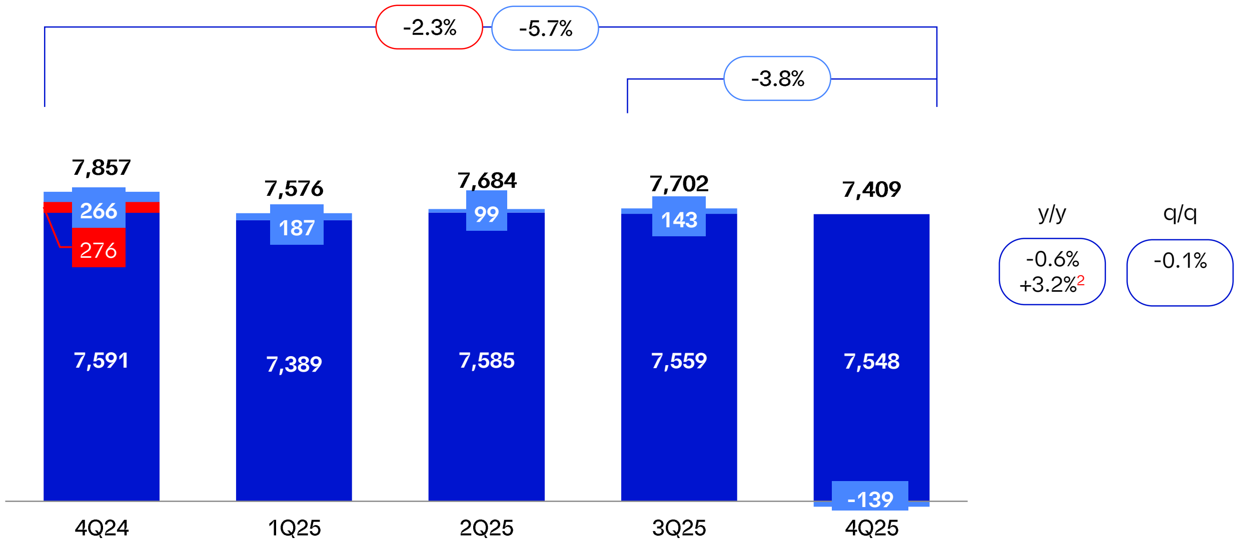
Income growth on comparable basis by 4.8% y/y, supported by core revenues

PKO Bank Polski | #1.

Result on business activity [PLN mn]



Result on business activity quarterly [PLN mn]



Core income | Other income | Credit holidays | On comparable basis, excl. credit holidays

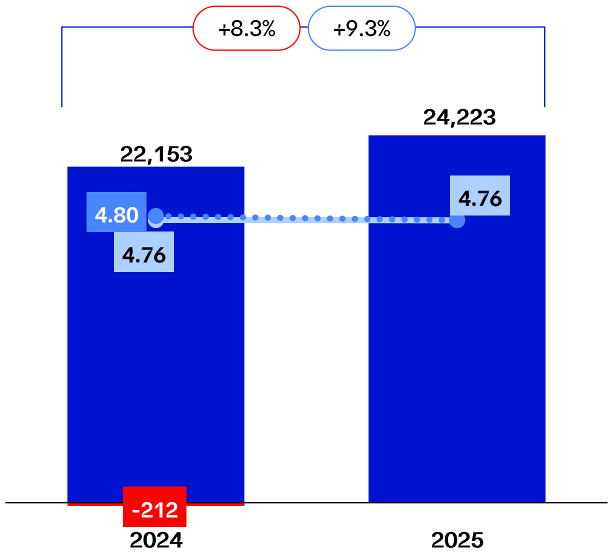
- Results on banking activities for FY2025 at the level of PLN 30,371 mn, +4.8% y/y on comparable basis
- Q4 income was impacted by costs related to consumer protection issues

[1] NII, commission income and insurance income
[2] On comparable basis, excl. credit holidays

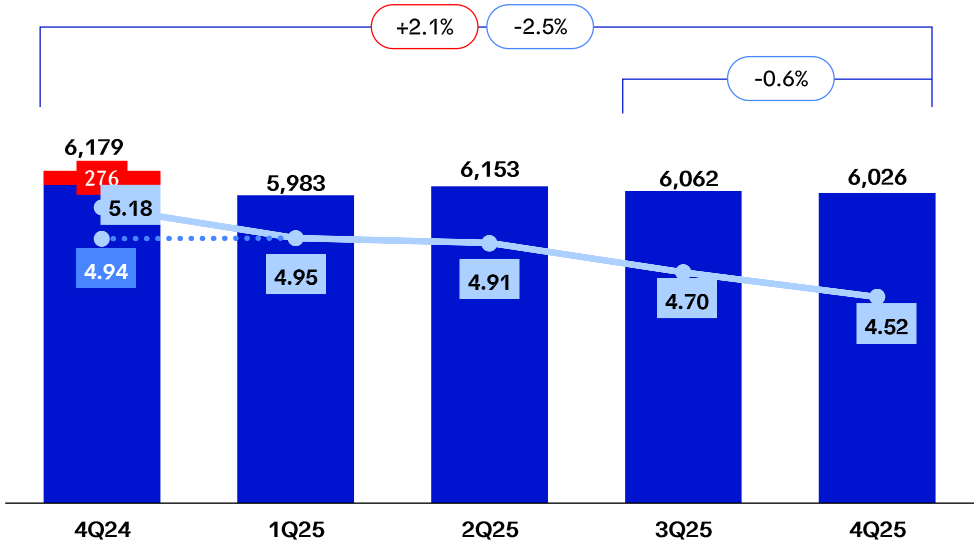
Net interest income growth in 2025 by 8.3% y/y on a comparable basis

PKO Bank Polski | #1.

Net interest income [PLN mn]



Net interest income quarterly [PLN mn]

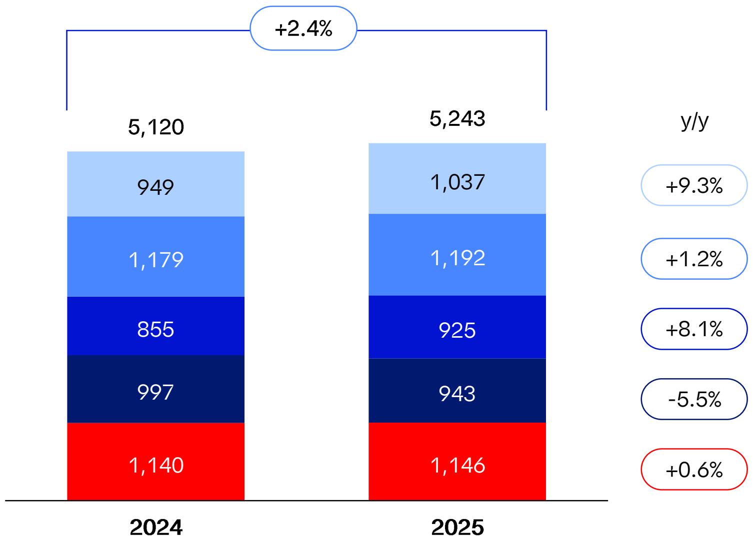


Net interest income
Margin excl. credit holiday %
Credit holiday&increased margin %
NIM %
On comparable basis, excl. credit holidays

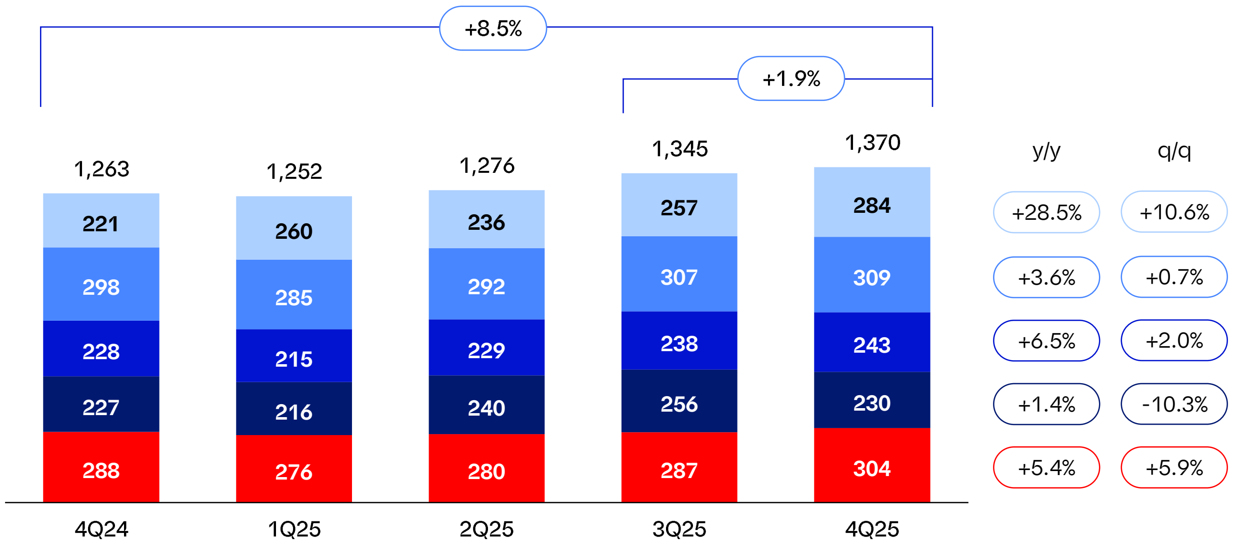
- Net interest income growth +8.3% y/y on comparable basis in 2025
- Net interest margin declined to 4.52% in Q4 due to reduction in interest rates, almost fully offset by volume growth

Acceleration of fee and commission income growth to 8.5% y/y in Q4

Fee and commission income [PLN mn]



Fee and commission income quarterly [PLN mn]



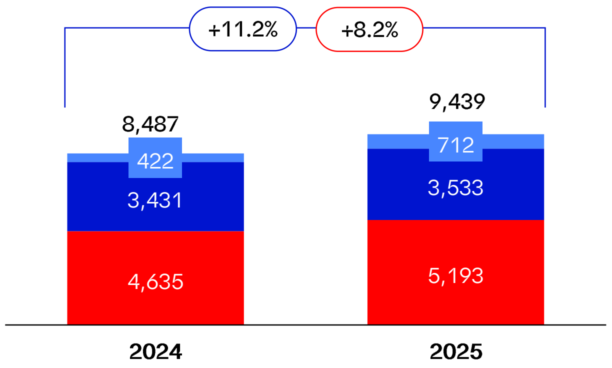
■ Customer accounts & other ■ Cards ■ Currency exchange ■ Loans, insurance and operational leasing ■ Mutual funds & brokerage

- Net fee and commission income increased by 2.4% y/y in 2025, driven mainly by higher fees from investment funds and currency exchange, with a marked acceleration in Q4 to 8.5% y/y

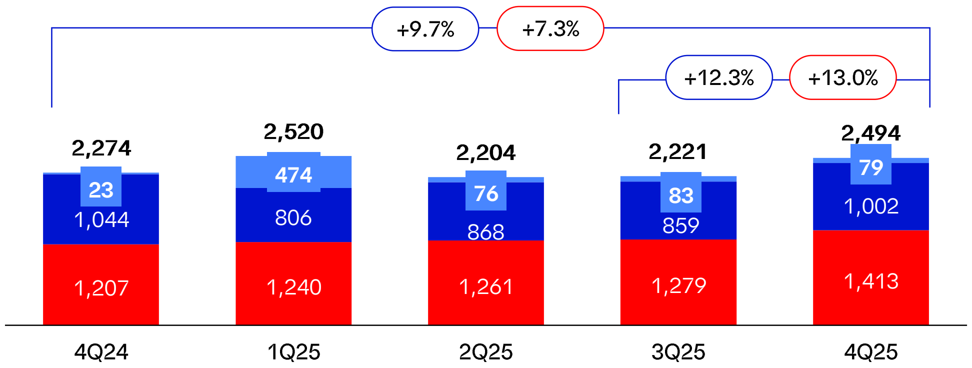
High level of cost efficiency –C/I ratio of 31.1% in 2025

Bank Polski #1.

Operating expenses [PLN mn]

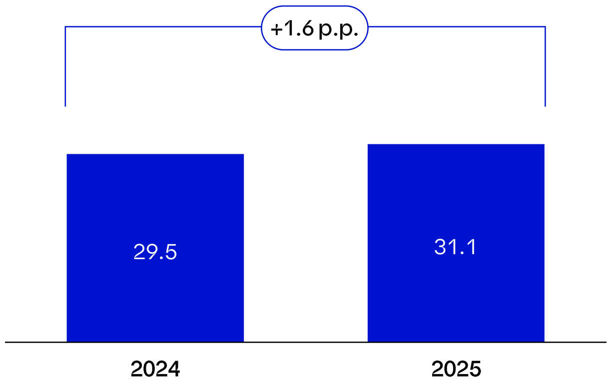


Operating expenses quarterly [PLN mn]

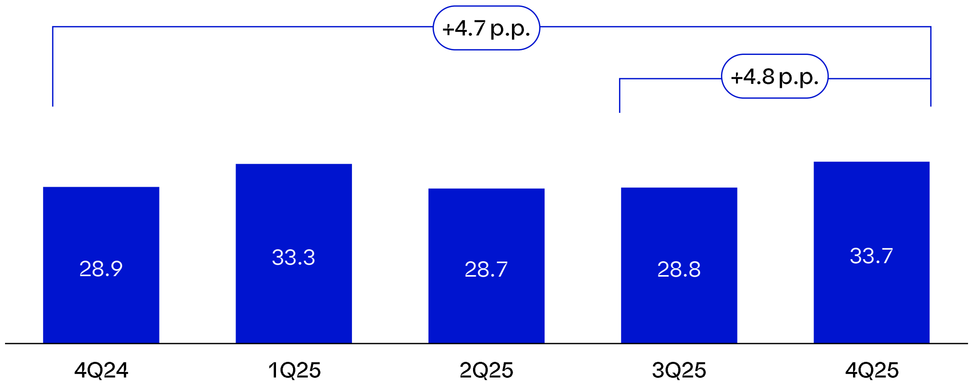


Personnel expenses ■ Overheads and depreciation ■ Other ⊂⊃ Excl. regulatory costs

Cost/Income ratio [%]



Cost/Income ratio quarterly [%]

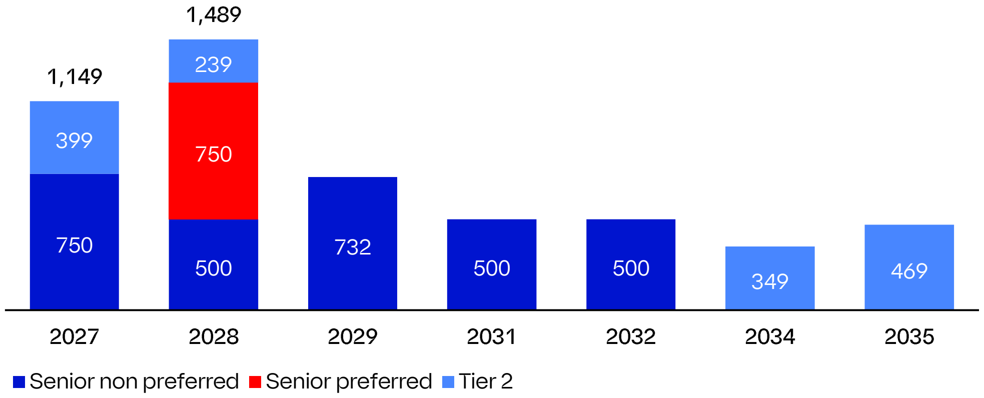


- Increase of non-regulatory costs by 8.2% y/y to support business growth and development initiatives
- Cost-to-income ratio for 2025 at 31.1%

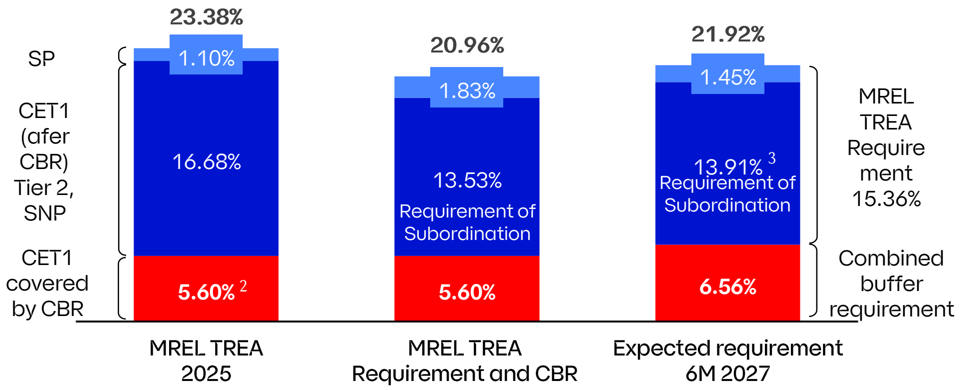
High level of issuance activity driven by MREL requirements

Bank Polski #1.

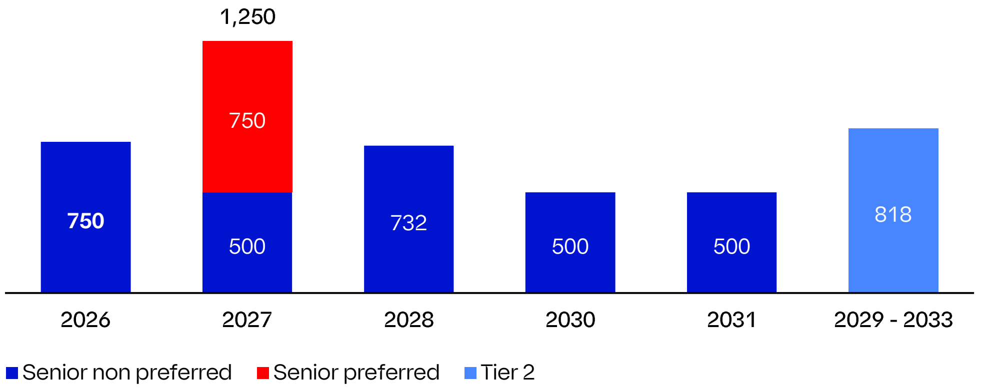
MREL-eligible bond maturity profile [EUR mn][1]



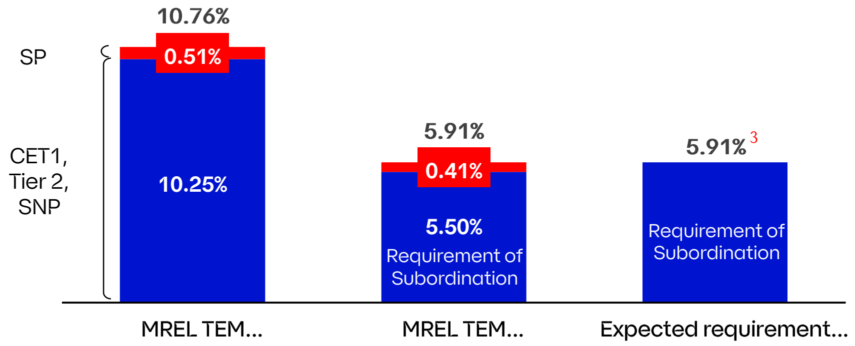
MREL TREA



MREL-eligible bond call date profile [EUR mn][1]



MREL TEM



CBR - Combined Buffer Requirement, SNP – Senior Non-Preferred, SP – Senior Preferred

[1] EUR rate according NBP as of issue day

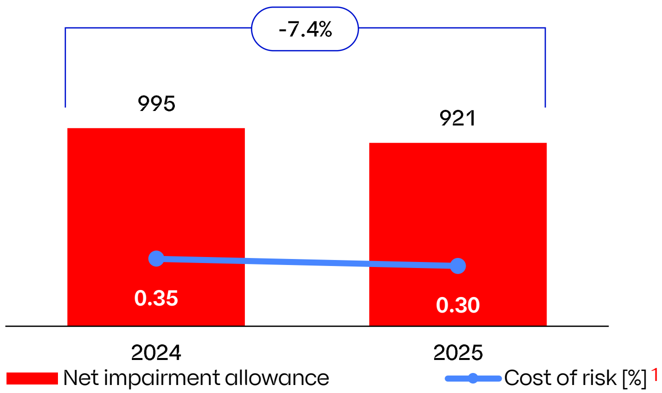
[2] Combined buffer requirement based on TREA for MREL consolidation

[3] The subordination requirement specified by BGF in the letter dated November 26, 2025 for Top Tier Bank

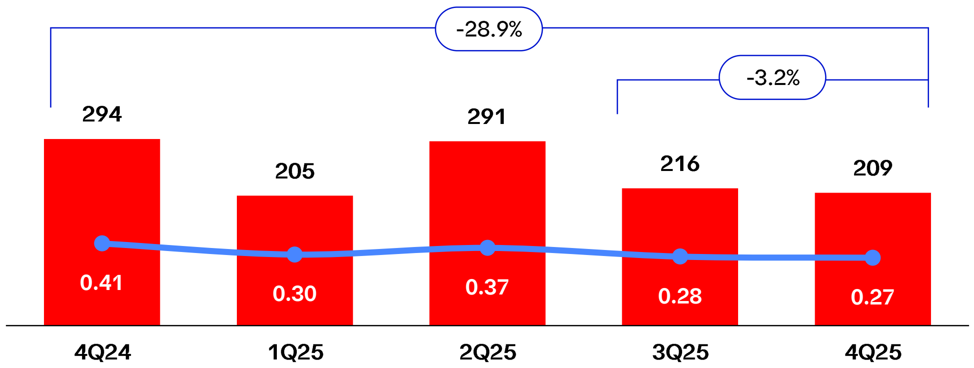
4. Cost of risk under control, consistently maintained below the levels adopted in the strategy

Bank Polski | #1.

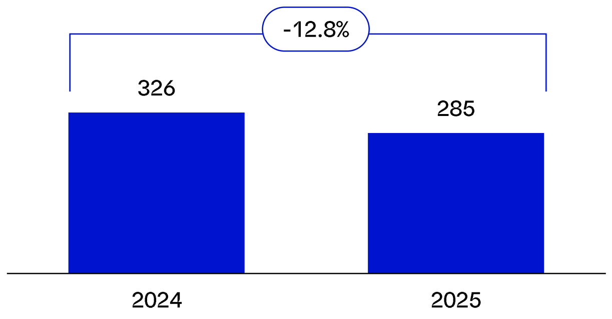
Net impairment allowance [PLN mn]

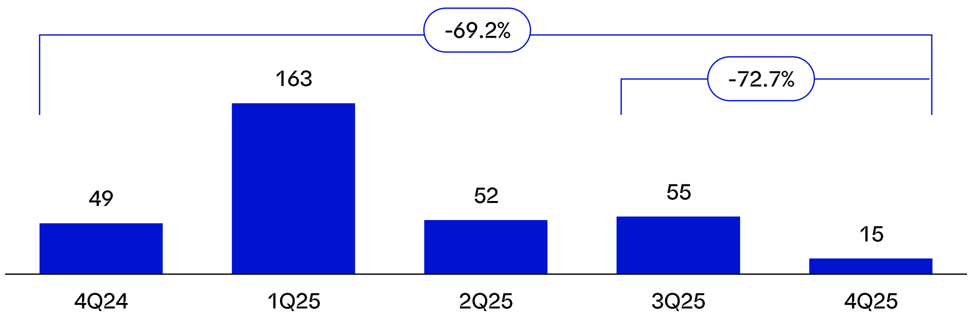


Net impairment allowance quarterly [PLN mn]



Allowances due from customers for disbursed principal re. CHF loans [PLN mn]





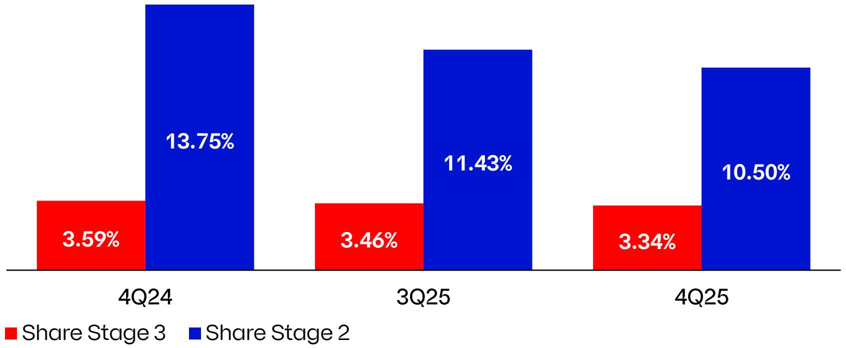
- Cost of credit risk at 30 bps reflects lack of significant pressure on asset quality

[1] Incl. off balance

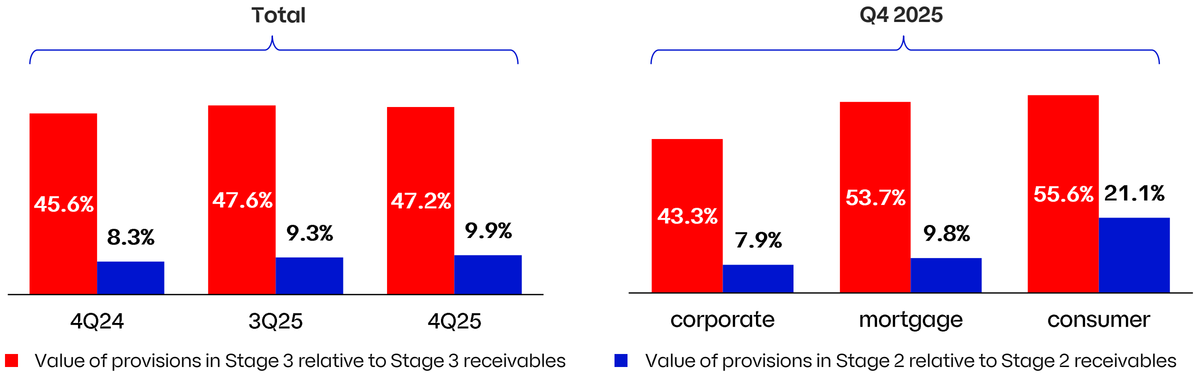
Share of stage 3 receivables decreased to 3.34%

Bank Polski | #1.

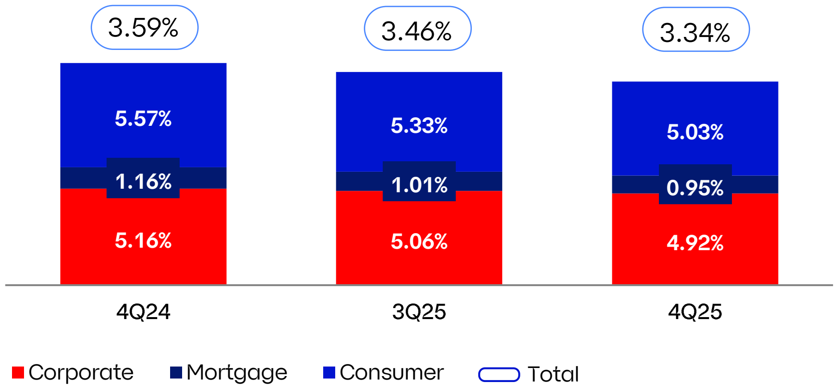
Share of receivables in stage 2 and 3 [%]



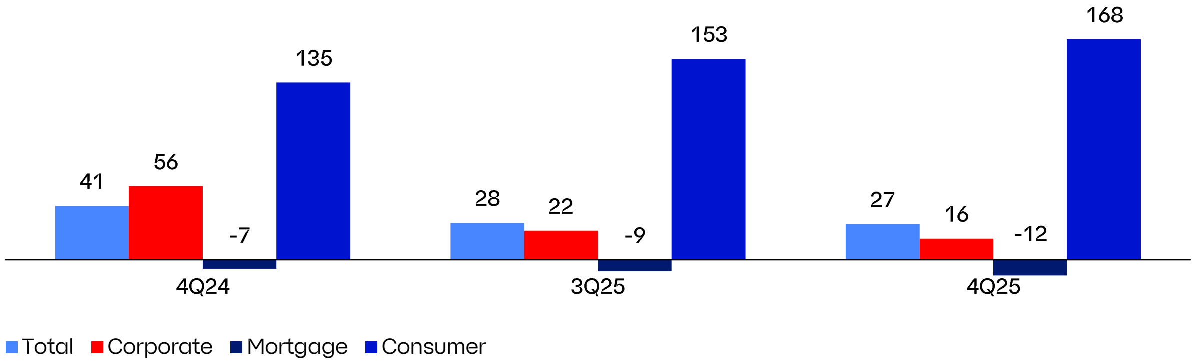
Provision coverage of receivables in stage 2 and 3 [%]



Share of receivables in stage 3 [%]



Quarterly cost of credit risk [1] [bps]



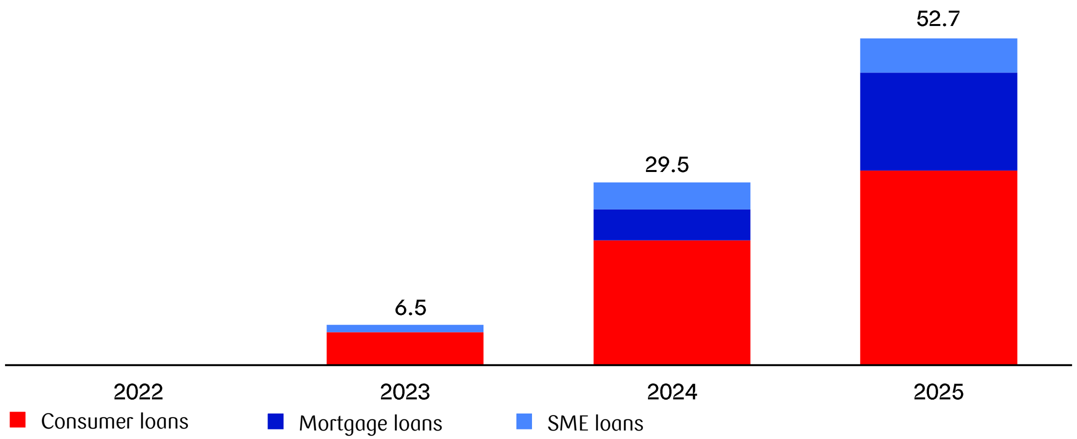
[1] Cost of risk incl. off balance

4.

Large scale of AI/ML implementation in risk management
Good risk performance thanks to investments in analytics and cloud- MLops

PKO Bank Polski | #1.

Loan volume granted using ML [PLN bn]



Higher approval rates of ML models enabled the extension of additional loans to new customers in 2025

>1.5 PLN bn | Additional Loan Volume

41 ths | Additional customer group covered

Improved customer assessment accuracy through Machine Learning models

- Over PLN 52 bn in loans granted in 2025 using ML
- Increase in approval rates while maintaining risk levels

Key development projects in 2025

- Fully cloud-based analytics environment
- First Deep Learning models implemented
- First model for business customers based on relationship graph analysis
- AVM (Automated Valuation Model) deployed in the cloud

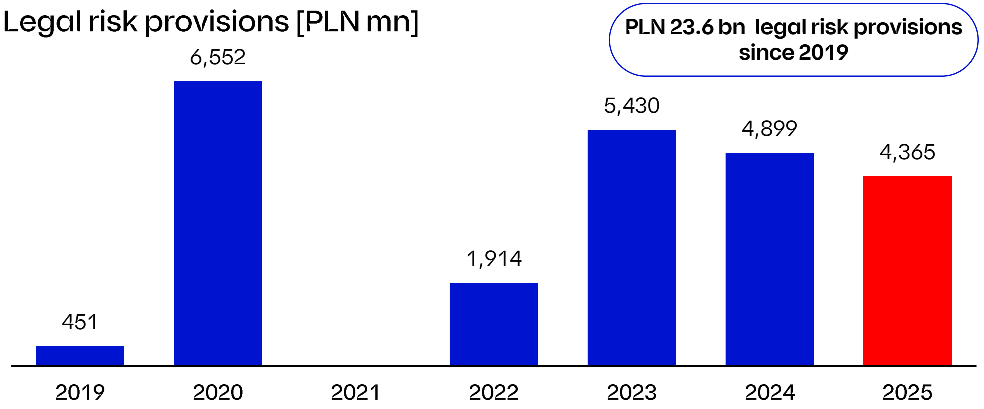
Future development directions

- Application of GenAI / AI Agents in the credit process
- Production deployment of business relationship graph analytics

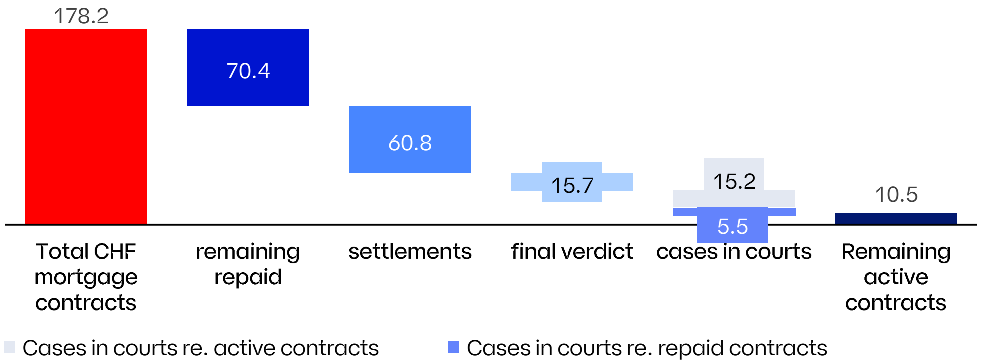
4. 90% of active agreements are covered by a settlement, court judgment, or are in the litigation process, PLN 23.6 bn legal risk provisions were created

PKO Bank Polski | #1.

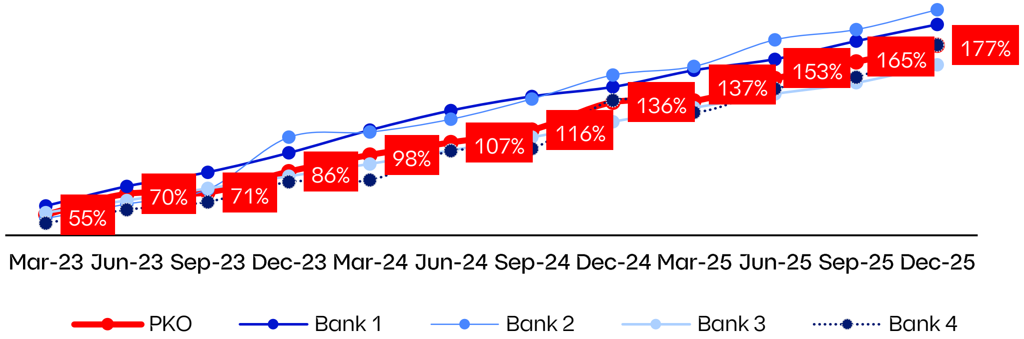
Legal risk provisions [PLN mn]



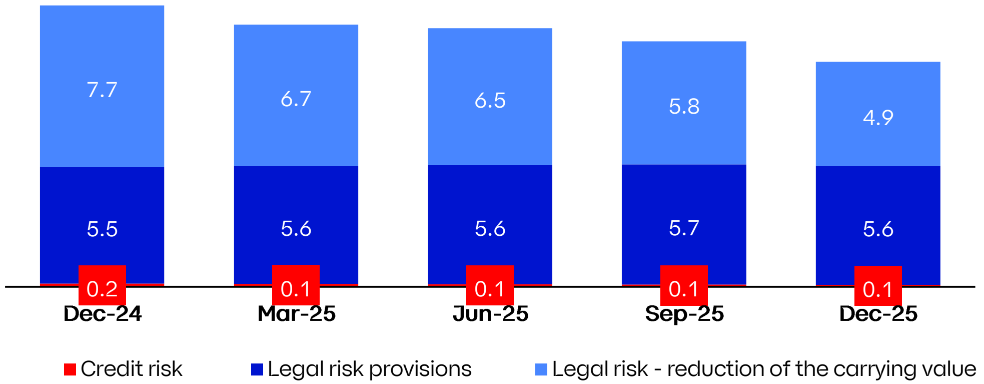
Status of credit agreements in CHF [ths]



Coverage of mortgage loans in CHF [%][1]



Provisions for mortgage loans in CHF [PLN bn]

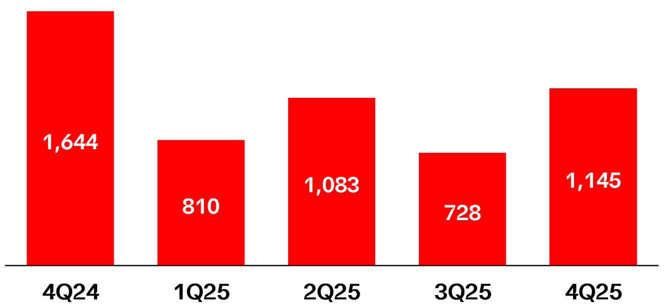


[1] As at December 31, 2025, bank recognized in its books provisions for EUR denominated mortgage loans amounting to PLN 1,432 mn . The gross value of the EUR denominated mortgage loan portfolio amounted to PLN 1,297 mn
Mortgage loan provision coverage – Legal risk provisions and legal risk – reduction of the carrying value to the gross carrying value of FX mortgage loans incl. cost of legal risk

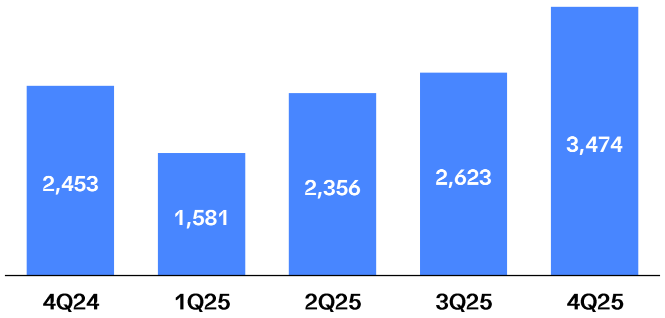
4. Further decline in pending court proceedings

PKO Bank Polski | #1.

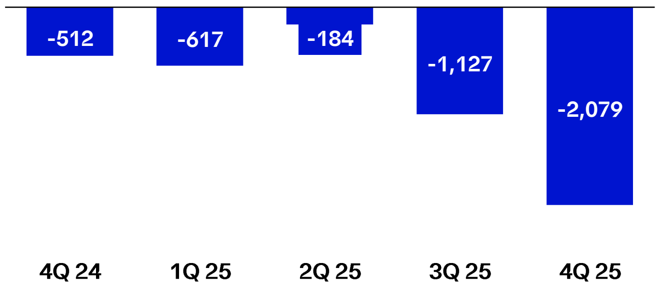
New mediation motions submitted



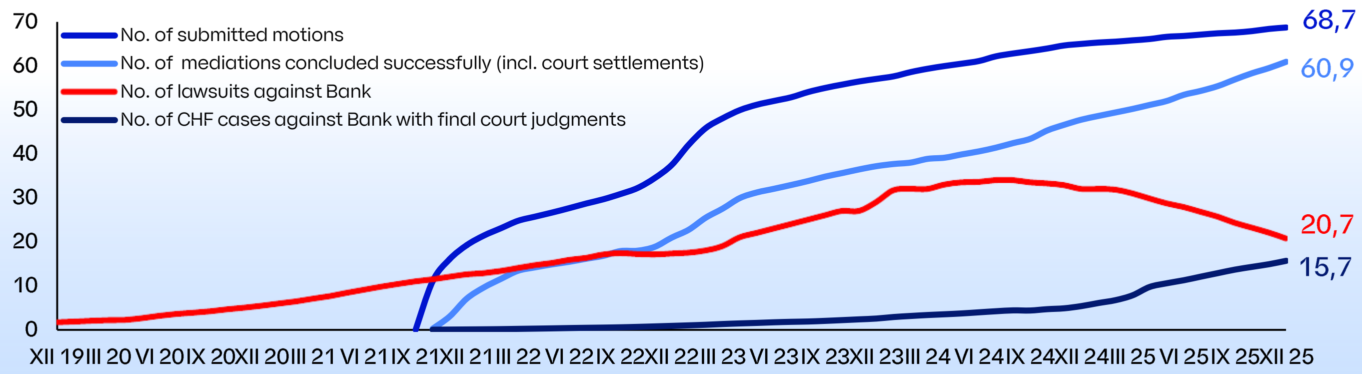
Number of settlements concluded in courts



Change in the number of court proceedings during the quarter



Number of cases regarding settlements of CHF borrowers [ths]

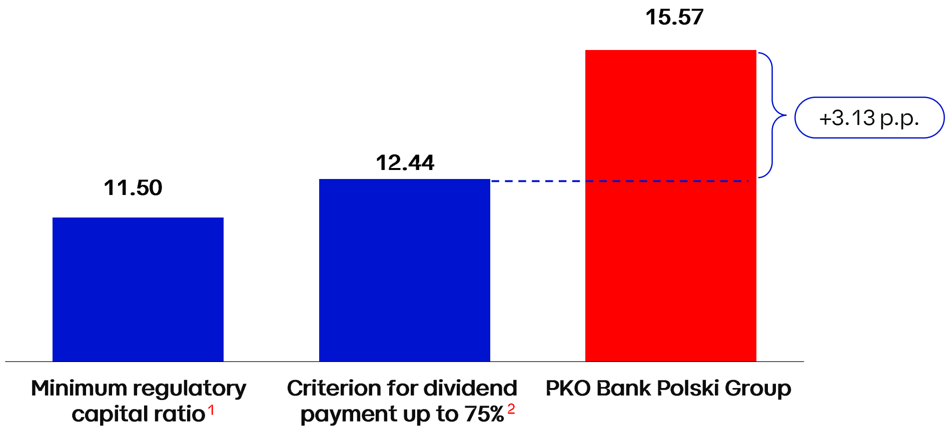


Data starting from the moment when program of settlements for Swiss franc borrowers was launched

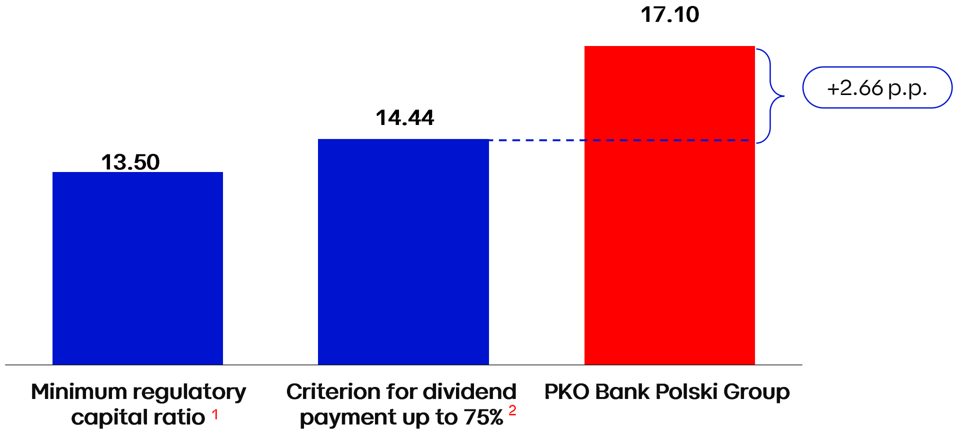
Solid capital position allowing to finance investments in the economy

PKO Bank Polski | #1.

CET1 = Tier1 capital ratio [%]



Total capital ratio (TCR) [%]



- CET1 at 15.57%, mainly driven by increase of capital requirements for credit risk as a result of a significant growth in loan volumes, as well as higher operational risk requirements, combined with profits from 2H 2025 not recognized in own funds
- Significant capital surplus above the minimum required for dividend distribution amounting to 313 bps

[1] Tier 1: CRR 6% + conservation buffer 2.5% + OSII buffer 2% + countercyclical buffer 1% ; TCR: CRR 8% + conservation buffer 2.5% + OSII buffer 2% + countercyclical buffer 1%
[2] Tier 1: CRR 6% + conservation buffer 2.5% + OSII buffer 2% + target value of the countercyclical buffer 1.94%; TCR: CRR 8% + conservation buffer 2.5% + OSII buffer 2% + target value of the countercyclical buffer 1.94% + the portfolio of receivables from the non-financial sector demonstrated good credit quality both at the Group and Bank level (with an NPL ratio below 5%). The sensitivity of net interest income (ΔNII) and the sensitivity of economic value (ΔEVE) remained below the regulatory limits (on both standalone and consolidated basis), i.e. not exceeding 5% and 15% of the Bank's/Group's Tier 1 capital, respectively.

Bank Polski | #1.

5.

Strategic objectives 2025 Aspirations 2026

5. The financial targets of the 2025–2027 strategy are being delivered in line with the plan

Bank Polski | #1.

	ROE	C/I	CoR	
Strategic targets 2027	18%+	<35%	0.7-0.9%	ability to pay dividend / buy back shares
Completion of targets 2025	19.5%	31.1%	0.3%	**CET1 15.57%** 313 bps > dividend criterion

Strategic objectives – execution status at the end of 2025

Bank Polski | #1.

	#1. for everyday customers' needs	#1. in ecosystems	#1. for customers' better financial future	#1. in accessibility for customers	#1. partner for Polish business	#1. in energy transformation financing	#1. Polish bank in Europe
Strategy announcement	**~11.4 mn** retail customers	Ecosystem customers	**25%** share in household savings	**~234** modern branches	**16.5%** share in financing business customers[1]	Share in bank financing the energy transition	**4** countries where we are present serving customers (excluding Poland)
Completion of targets 2025	~11.8 mn ✓	Allegro Klik Allegro Kapitał Kropka Automarket ✓	25,6% ✓	~334 ✓	17% ✓	PLN 11.6 bn new financing ✓	7 ✓
Strategic targets 2027	15.0 mn	2.5 mn	27%	~600	18.0%	>20%	13

[1] Business customers financing – loans to non-monetary financial institutions, non-financial enterprises and local government units, as well as corporate and municipal bonds

5. From retail banking model transformation to infrastructure investment financing

1 million KLIK users
Target 2026

+60 % y/y
Vehicles sold and business model transformation

New, digital onboarding
for retail and business customers

51 ths
new IKE/IKZE in Brokerage office

The new favourite bank
IKO with an average rating of 4.8 from 1.5 mn users

RoBERTa (AI)
LLM in Polish and in financial context – intended for common use

>1.7 bn zł
Mortgage sales volume under the offering for uniformed services

5. Increasing customer satisfaction and high level of employees engagement driving faster-than-market business growth

Bank Polski | #1.

Shared positive experience

#2 **NPS for individual customers** in Q3 and Q4 2025

76% **Employees with high evaluations of** supervisors, development opportunities, and work environment

63% **Employee Engagement Index** (+5 pp y/y)

Business results above the market

+1.8 p.p. y/y +7 PLN bn — Increase in cash loan[1] market share

+0.7 p.p. y/y +12.3 PLN bn — Increase in mortgage loan market share

+0.3 p.p. y/y + 10 PLN bn — Increase in market share of business customer financing[2]

+1.5 p.p. y/y +24.5 PLN bn — Increase in market share of mutual fund assets for retail customers

Record financial results

+10.2% y/y receivables from customers — The only bank with double-digit growth in receivables among the TOP8[3]

+9.3% y/y NII growth — More than 2× faster than TOP8 competitor banks

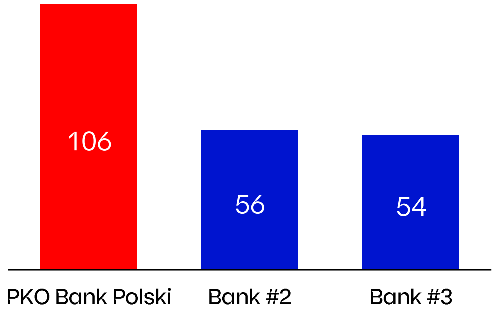
10.7 PLN bn net profit — +14.8% y/y

Record capitalization[4]

+32 PLN bn y/y

+43% y/y

Valuation twice as high as bank #2 [PLN bn]



[1] Cash Loans – part of consumer loans portfolio
[2] Business Customer Financing – loans to non-monetary financial institutions, non-financial enterprises and local government units, as well as corporate and municipal bonds
[3] TOP 8 – the eight largest banks by total assets
[4] As of the end of 2025

Strategic priorities 2026

1. Further increase in market shares in key business lines

- Consistent strategy execution – increasing market shares in cash loans, mortgages, and business financing through focusing on customer satisfaction
- The new favorite bank – emphasis on delivering a high level of customer experience in key segments (NPS)
- Maintaining strong marketing activity – aiming for the #1 brand among „non-customers"

2. Expansion of ecosystems

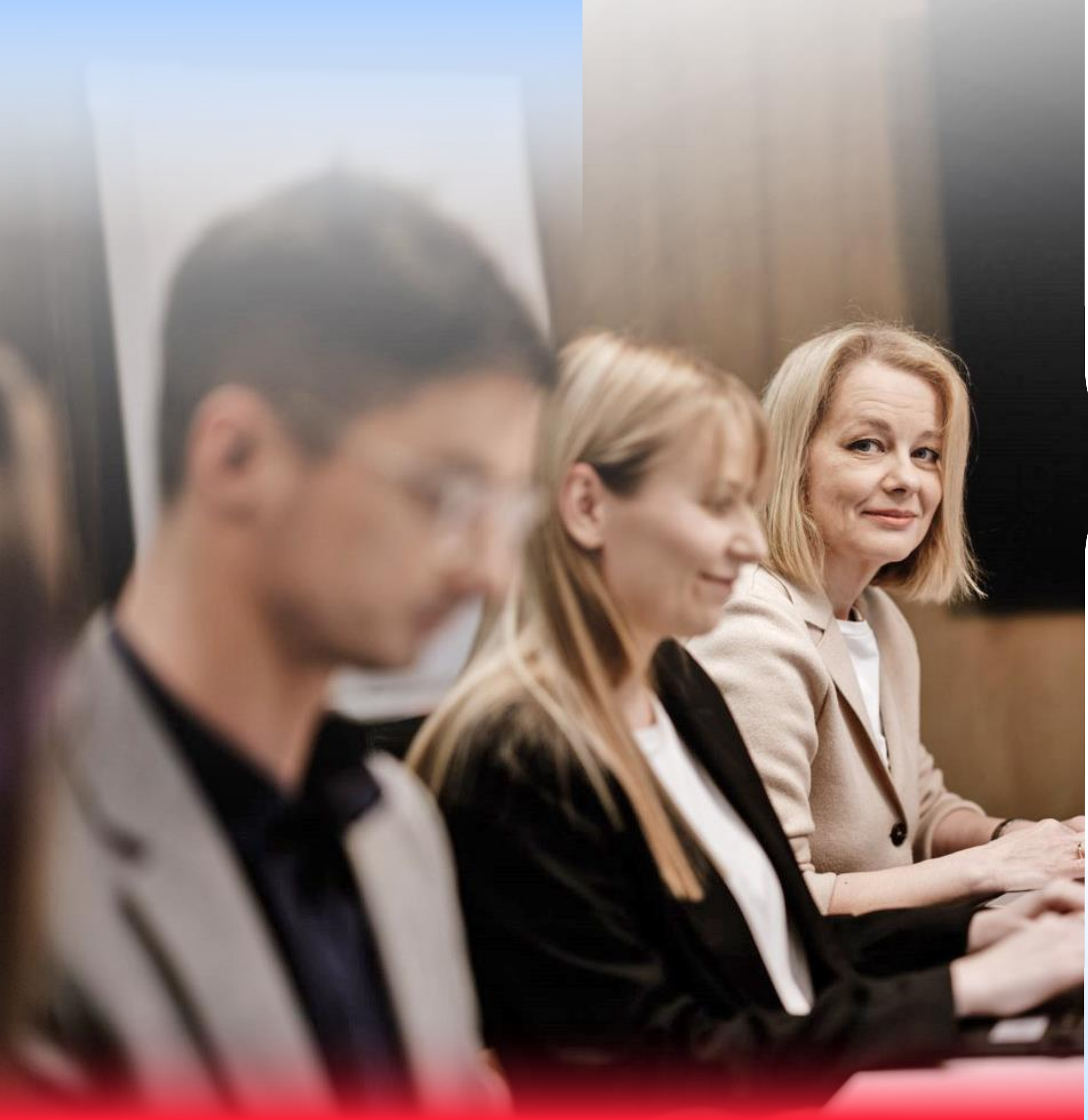
- Developing the partnership with Allegro and strengthening the value proposition for customers
- Expanding the mobility ecosystem around the Automarket platform

3. Growth of digital acquisition in both internal and ecosystem channels

- Ongoing improvement of customer and new customer experiences in digital channels, focusing on onboarding simplicity, functional scope, and app reliability

The bank's financial aspirations for 2026

1.	Net interest income	↔	• Reduction of net interest income sensitivity to falling interest rates • Visible momentum in market volume growth and expectation of further acceleration in 2026
2.	Fee and commission income	↑	• Strong growth in mutual fund assets, driven by expected higher customer activity in faster growing economy
3.	Operating costs	↑	• Continuation of financing strategic bank investments and further expansion of the scale of the business
4.	Credit risk provisions	↑	• Impact of significant volume growth mitigated by positive effects of further economic acceleration and sustained low unemployment
5.	Legal risk costs of FX loans	↓	• Over 90% of active agreements are settled or processed in courts
6.	Income tax	↑	• Significant increase in income tax burden following the rise in statutory tax rate from 19% to 30%



Bank Polski | #1.

6. Conclusions

6. Accelerating growth!

PLN 10.7 bn of net profit including PLN 4.4 bn of CHF legal risk provisions

Double digit growth in financing of Polish households and the economy, up 11.1% y/y

Net interest income growth by 8.3% y/y on a comparable basis

Reported ROE at 19.5% achieved while maintaining solid capital base with Tier 1 at 15.57%

C/I ratio at 31.1% and CoR at 30 bps

The conditions for the payment of dividend in the amount up to 75% of the unconsolidated net profit have been met

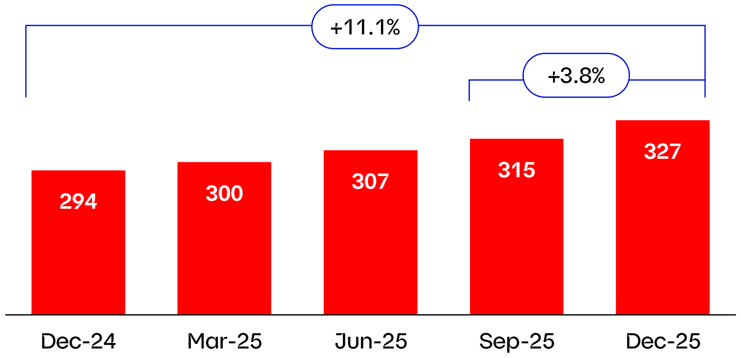
PKO Bank Polski | #1.

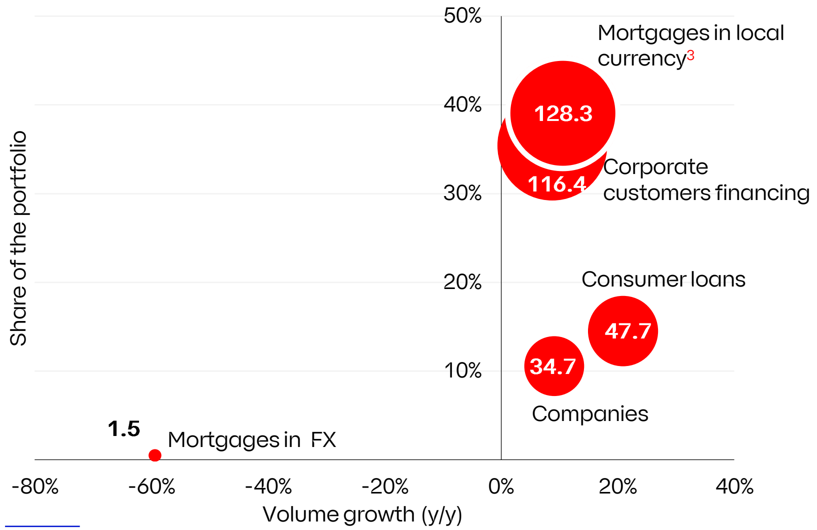
7.
Supplementary information

Double-digit growth in customers financing and acquired savings y/y

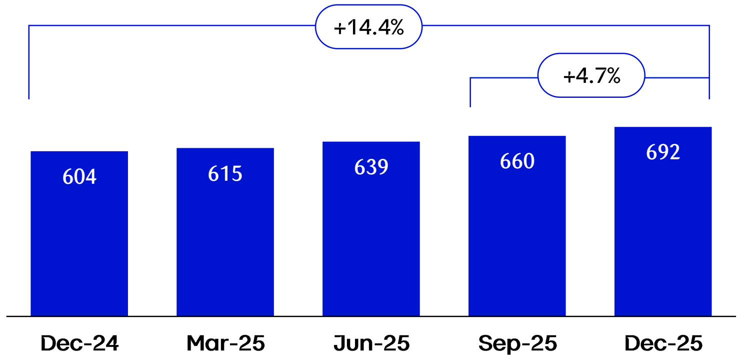
Bank Polski | #1.

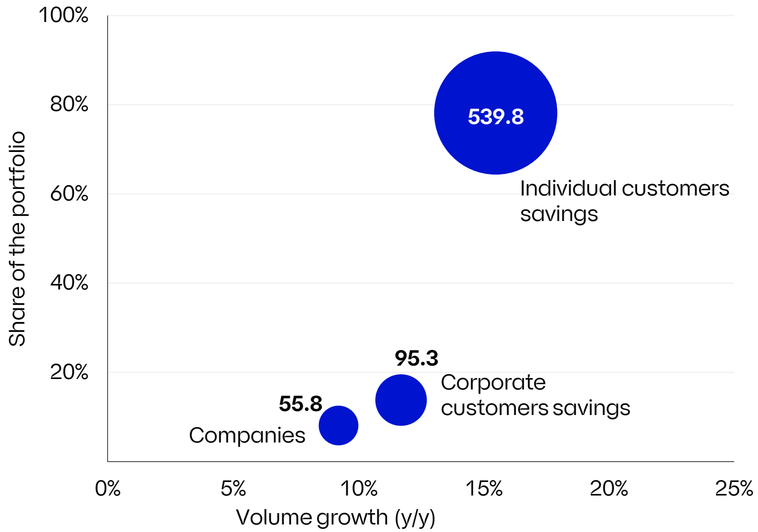
Gross customer financing [PLN bn][1]



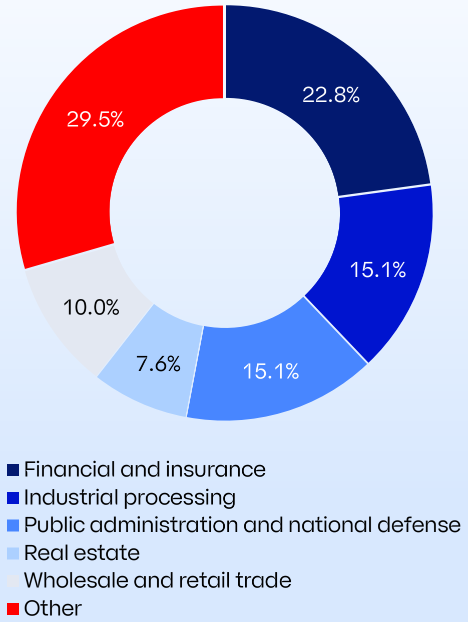


Customer savings [PLN bn][2]





Concentration by industry[4] [%]

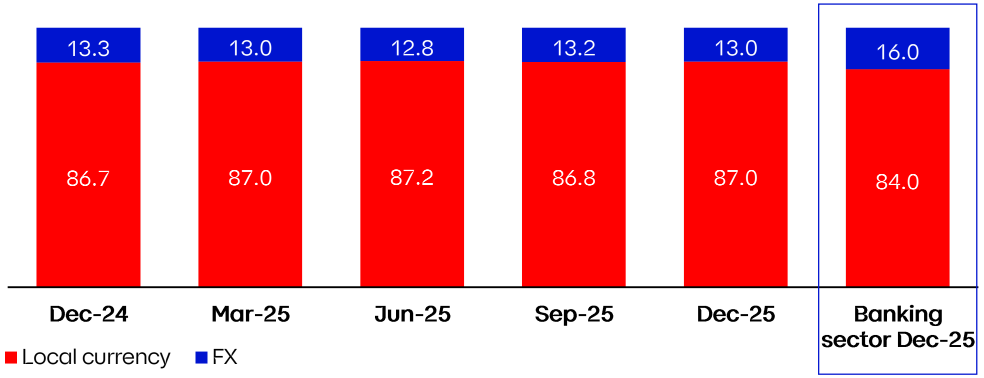


[1] Includes loans (excluding FX mortgage loans), corporate and municipal bonds (excluding PFR, BGK, EIB corporate bonds), leasing and factoring (but excludes repo transactions)
[2] Includes deposits, TFI (mutual funds) assets and treasury savings bonds of the bank and other entities of the bank's Group accumulated on the clients' bank accounts
[3] The position covers UAH loans
[4] As of 31 December 2025

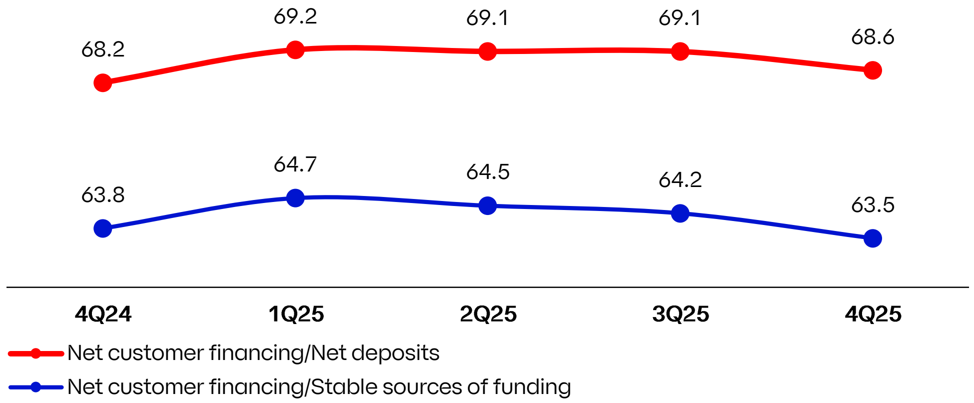
7. Structure of loans and deposits and liquidity

Bank Polski | #1.

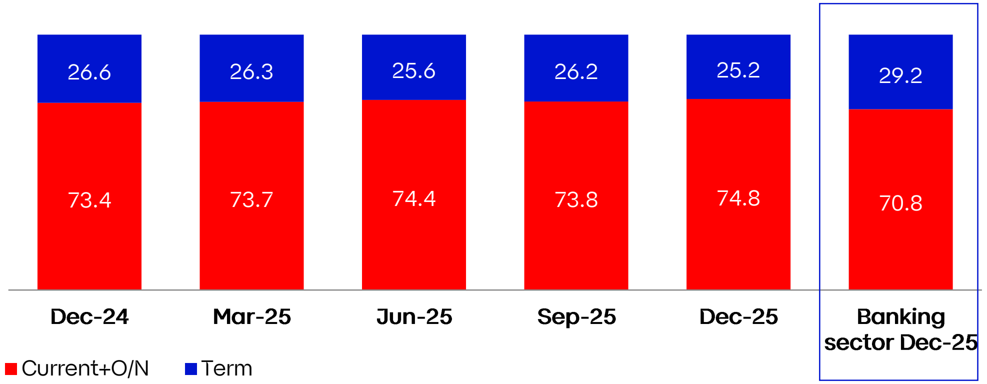
Currency structure of gross loans portfolio [%]



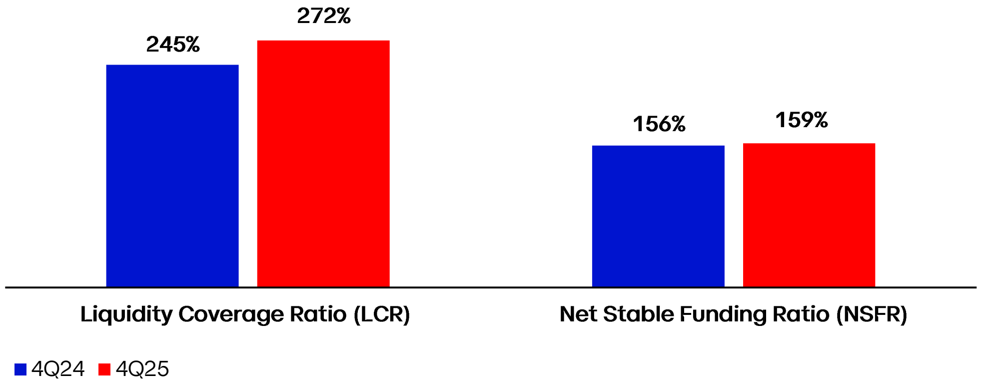
Structure of funding [%]



Term structure of total deposits[1] [%]



LCR and NSFR [%]

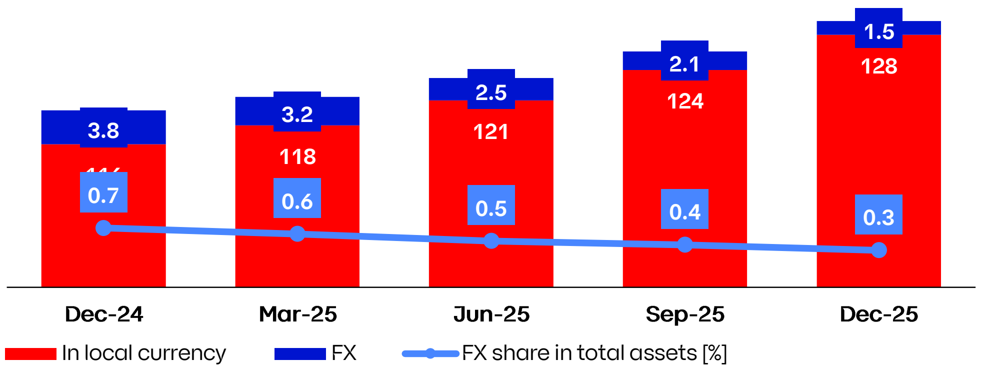


[1] Amounts due to customers
[2] Amounts due to customers and long-term sources of external funding: issuance of covered bonds, securitization, unsecured obligations, subordinated liabilities, loans from financial institutions

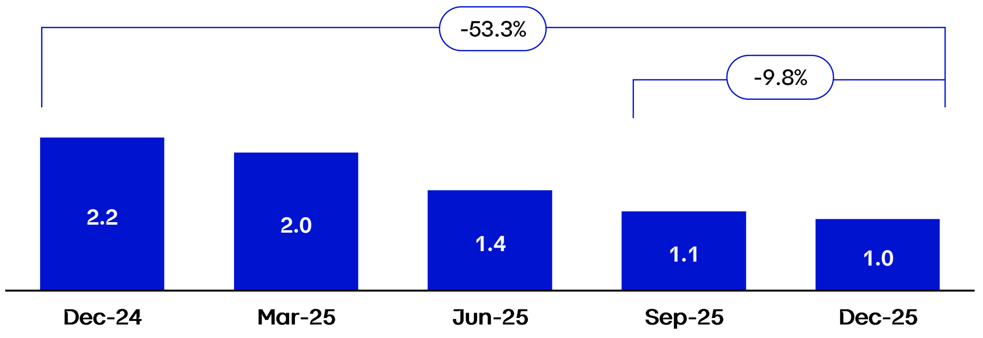
7. Gross mortgage loans

Bank Polski #1.

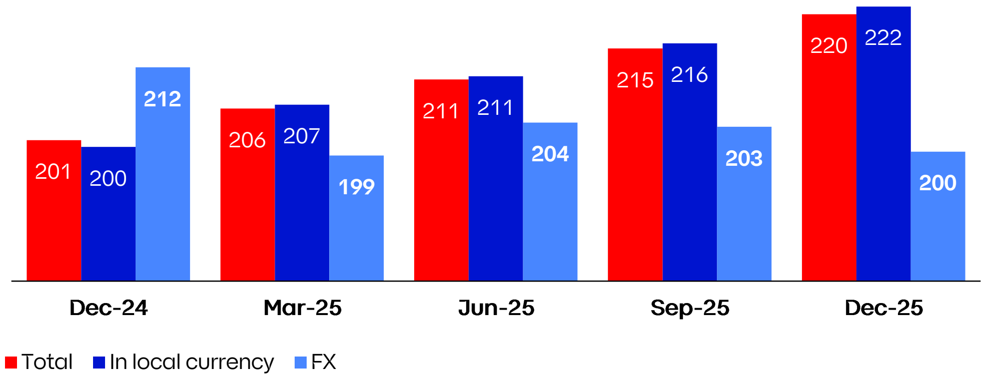
Volume of mortgage loans [PLN bn][1]



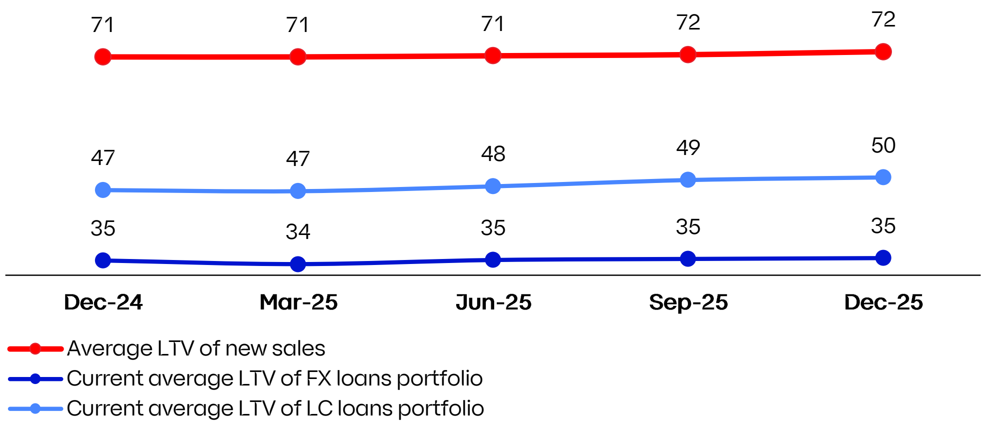
Volume of CHF mortgage loans, net [PLN bn][2]



Average carrying value of mortgage loan to be repaid [PLN ths]



Average LTV [%]

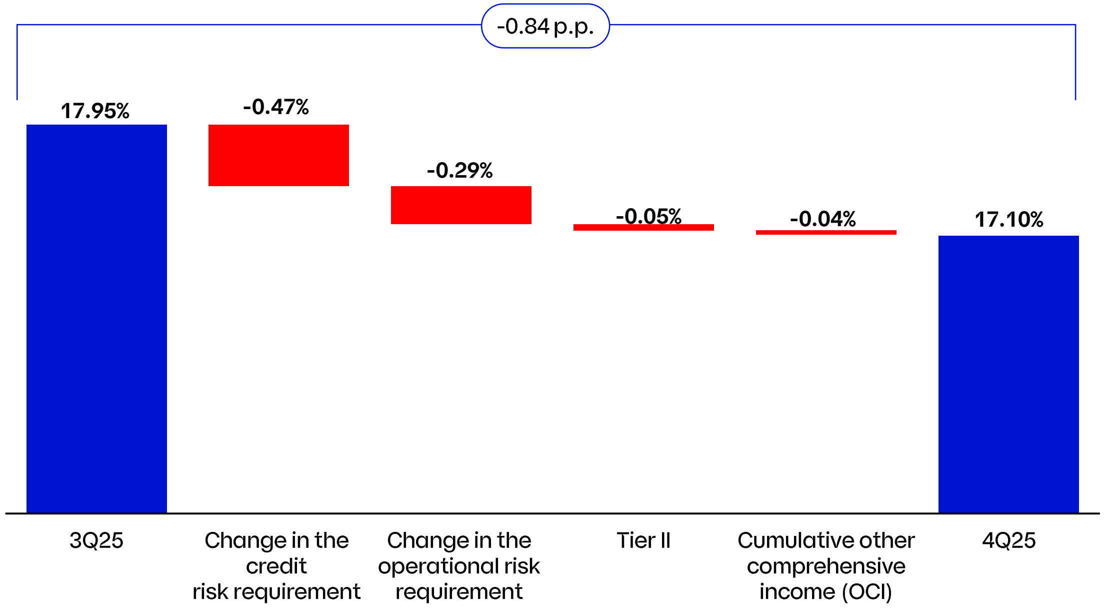


[1] Includes data for PKO Bank Polski, PKO Bank Hipoteczny and KredoBank
[2] Gross carrying amount – excl. cost of legal risk

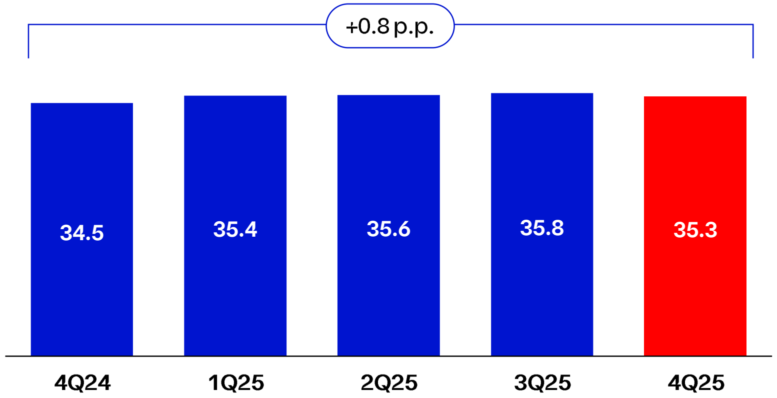
Capital adequacy

Bank Polski | #1.

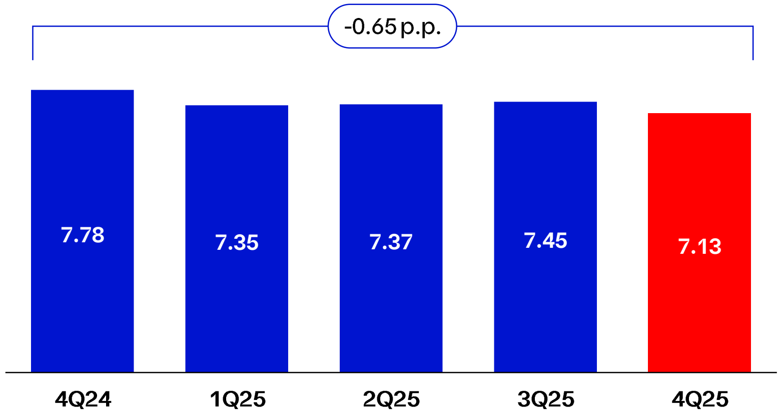
Quarterly change of the consolidated total capital ratio (TCR)



Effective risk weight [%][1]



Leverage ratio [%]



[1] Share of risk-weighted assets related to credit risk and counterparty risk in relations to their respective net exposure values

Retail customers - new products

PKO Bank Polski | #1.

New products and customer conveniences

- Allegro Klik payment method was implemented, enabling retail customers to make purchases quickly and safely without leaving the Allegro platform, along with a package of additional benefits, including cashback and access to the Allegro Smart! Programme
- Digital mortgage was made available to 2 applicants receiving income from an employment contract, business activity, a specific task contract, a mandate contract, a domestic old-age pension, a permanent disability pension, lease, tenancy, the 800+ benefit
  - intended for purchasing an apartment on the secondary market, renovating an apartment, purchasing an apartment on the primary market with a developer or reservation agreement also obliging to transfer ownership, purchasing an apartment with finishing works on the primary market, purchasing a single-family house and a plot of land from the secondary market, any purpose. Possibility to purchase an apartment together with a garage or a parking space that have separate land and mortgage registers on the secondary market
- Housing loan under the "Housing without own contribution" programme
- Offer for active and retired officers as well as pensioners and civilian employees of uniformed services
- Special offer for the Własny Kąt Hipoteczny (My Own Place Mortgage) loan and Digital Mortgage for uniformed services
- Offer for the Własny Kąt Hipoteczny loan supporting sustainable development

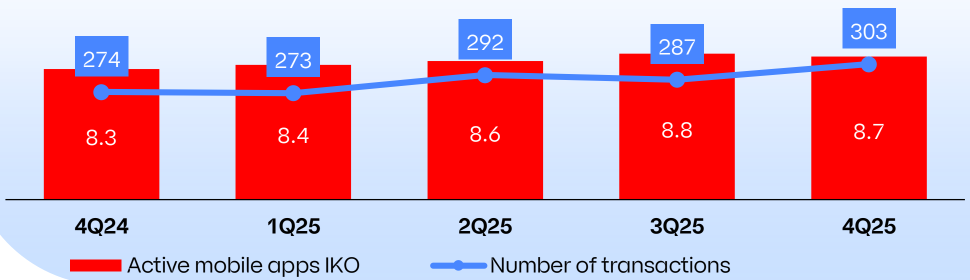
Selected new services in IKO

- Payments for purchases in online stores as part of the PKO Pay Later service
- New remote application for an account for retail customers and for a corporate account
- Identity confirmation via mObywatel - selfie in the process of opening a current account and a corporate account
- New card for PKO Konto Dziecka (PKO Child's Account) with the possibility of applying for and managing the card by a parent
- Omnichannel applications for a cash loan, credit card and revolving limit
- Reporting claims in motor insurance
- Subscriptions for the Bank's retail covered bonds

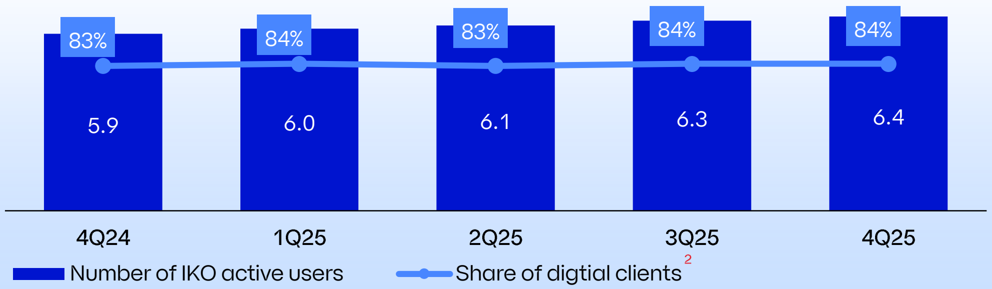
Selected new services in iPKO

- Chat with a consultant
- Remote opening of IKE-Obligacje and IKZE-Obligacje pension accounts offered by the Brokerage Office
- Mój Kapitał (My Capital) deposit together with a capital and profit calculator
- Subscriptions for the Bank's retail covered bonds
- The possibility of adding an address for e-Delivery

Number of IKO applications and number of transactions quarterly [mn]



Number of clients logging into IKO [mn][1]



[1] According to PRNews definition: a client who logged into IKO application at least once a month in a given quarter
[2] Share of digital customers in total number of customers

Increased use of AI and robots in customers service and sales

PKO Bank Polski | #1.

Bots

- All bots have conducted nearly 7 million conversations.
- Tests of hybrid bots powered by generative AI models demonstrated capabilities not only to respond to standard inquiries but also to interpret context, recognize customer intentions, and tailor responses to individual needs.
- A series of analyses were conducted, confirming the effectiveness of domain-specific adaptation of generative and representation models.

Artificial intelligence

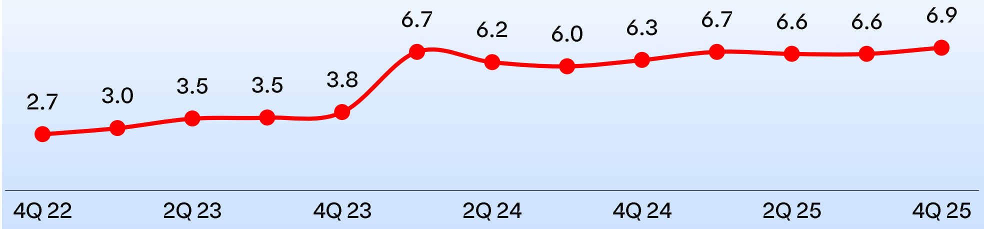
In order to increase work efficiency, rapid access to knowledge and automation of repetitive tasks, AI solutions were implemented:

- Copilot Chat assistant, which supports employees in searching for information, creating content and organising work.
- "szukAI" knowledge assistant, enabling the search for information in natural language in the Bank's documents and internal regulations.
- Programmer Assistant, enabling the creation, correction and refactoring of code, test generation, error analysis and automation of repetitive programming tasks.
- Document Analyser using OCR technologies and generative AI, which enables content summarisation, metadata extraction and document analysis.
- MLOps/LLMOps platforms and AI Gateway, enabling safe and scalable implementation of AI models in the Bank's processes.

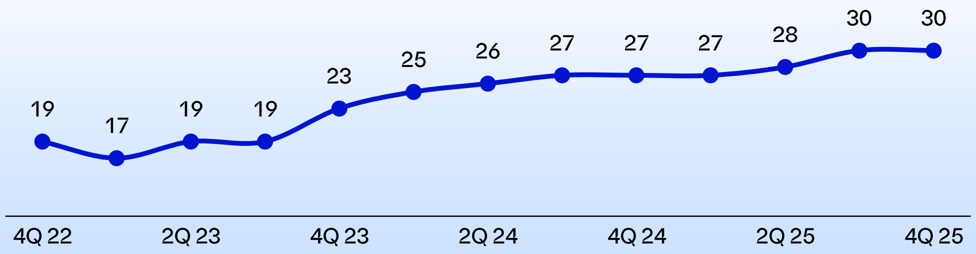
Robotic Process Automation

- 172 processes were robotized only in the area of bank operations, 254 processes in other bank units and in the whole Group .
- In Q4 2025, robots processed over 30 million cases through the automated workflow.
- Selected implemented tasks:
  - verification of a credit agreement executed through remote channels for signing by the Bank – Allegro Kapitał.
  - blocking of mobile accounts for Belarusian and Russian citizens subject to sanctions.
  - retrieval of data from the Building Permit Register maintained by the Chief Office of Building Supervision, and real estate price data from the National Bank of Poland.
  - process for obtaining corporate entity documents from the GUS/CEIDG/KRS databases to resolve discrepancies between banking systems and the Central Register of Beneficial Owners.

Calls with customers completed by bots [mn]



Robotic Process Automation, tasks completed by robots [mn]



Corporate customers - new products

New products and customer conveniences

- New feature "BLIK payment directly from a business account" – enabling payments and ATM cash withdrawals directly from a corporate account using BLIK.
- SEPA Instant Transfers – introduction of the instant incoming transfer service in EUR.
- Simple non-revolving working capital loan – introduction of a simplified loan disbursement process for facilities up to PLN 1 million, without the requirement to provide payment documents or invoices.
- Simplified Credit Path Light – a new automated credit process for financing up to PLN 5 million, without the involvement of a credit analyst. The solution significantly shortens the credit decision time, enables automatic creditworthiness calculations, reduces the scope of required documentation, and shortens the credit agreement preparation time.
- For the client Nordea Bank AB – pilot implementation of an innovative service providing card transaction data to the SAP Concur system. The solution enables automatic settlement of business travel expenses, improves financial transparency, and strengthens cost control on the client's side. This is the first implementation of such a service by a bank in cooperation with VISA in Poland.

Energy transition

- Implementation of a new credit product – ProEnergy, enabling financing of corporate clients' ongoing needs (excluding local government units, banks, developers, and small corporate clients), supporting the achievement of energy transition objectives, measured through KPI.

Development of digital channels

- Simplified permission management wizard for new customers – available on a single screen, designed to be fast and intuitive. Within approximately two months of implementation, around 72% of customers used this functionality.
- Simplified module "Applications in Foreign Branches – other online applications" – enabling customers to submit an account opening application as well as applications to add or remove a user.
- Loan disbursement instruction – enabling the disbursement of funds under an approved credit facility.
- Instruction within the Multi-Purpose Credit Limit (MPCL) – enabling the disbursement of a new loan within the credit limit, modification of financing amount, and extension of the loan tenor.
- e-Application – Arkusz Bankowalności – enabling customers to provide required data during financing application process via electronic banking, without the involvement of a relationship manager.

33 ths Corporate customers (corporate and enterprises)

24 ths Active users iPKO business

Company segment customers

Bank Polski | #1.

Products and support for customers

- launched a pilot programme for selling the SME Loan on the Allegro platform. Businesses can obtain a loan of up to PLN 300,000, with a decision in 3 minutes and disbursement within the next 24 hours of a positive decision
- Increased the maximum amount of the SME Loan in simple assessment paths from PLN 0.5 mn to PLN 1 mn
- Enabled applications for invoice financing (micro-factoring) for clients without an assigned pre-limit or those applying for financing in an amount higher than their assigned pre-limit
- Provided clients with calculators for: invoice financing (micro-factoring), leasing, revolving loans, and the SME loan
- The terms of the BGK FGR guarantee securing the overdraft facility and the loan for farmers were changed. The interest rate subsidy was increased to 7% and, at the same time, the maximum subsidy period was extended to 24 months

Development of digital channels

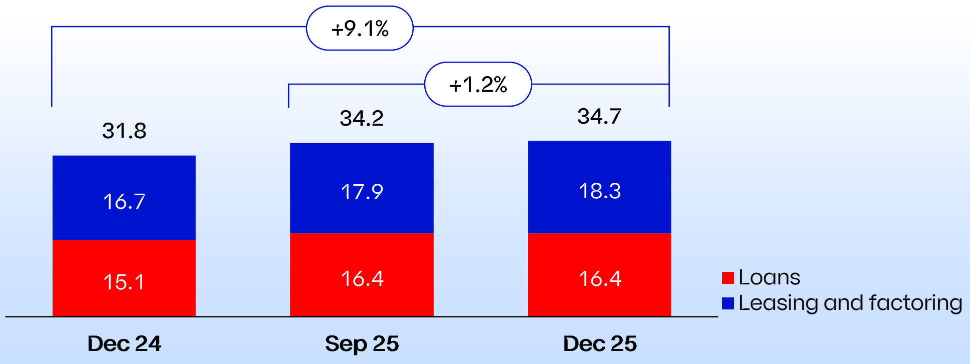
- Business account through mObywatel – The Bank has made the application for opening a business account available in IKO. In the mObywatel application, customers confirm their identity without visiting a branch, without a courier, and without paper documents.
- Application for a debit card in IKO. The application for a debit card in iPKO has been made available using the new Nemo Digital technology.
- Automatic renewals up to PLN 100,000 are also available in IKO.
- Simplified renewals up to PLN 3,000,000 are also available in IKO.

657 ths
Customers

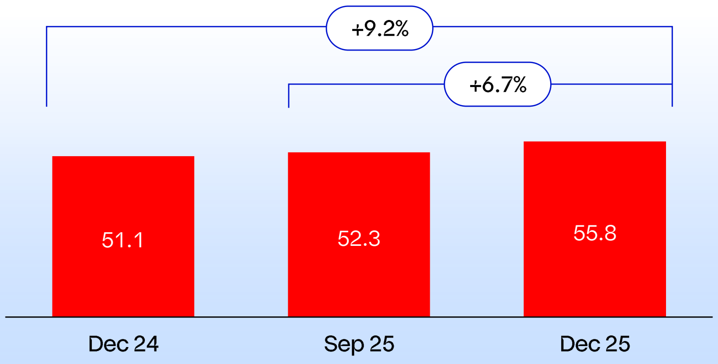
560 ths
Customers with access to iPKO

77 ths
Customers with access to iPKO biznes

Outstanding financing for companies [PLN bn]

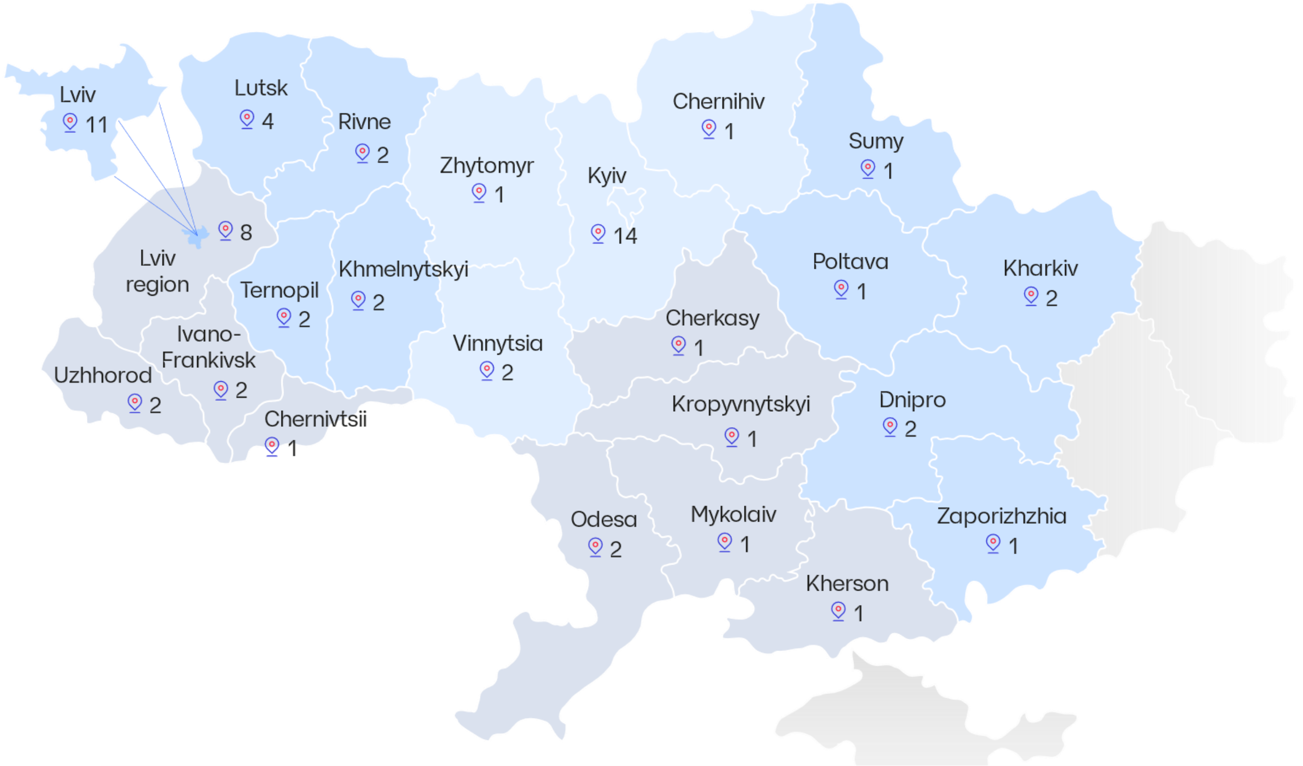


Deposits of companies [PLN bn]



KREDOBANK S.A. is a universal bank which services customers mainly in the western part of Ukraine and in Kyiv. At the end of 2025, the company had its head office in Lviv and 64 branches, including 11 branches located in the regions most affected by hostilities. It grants loans mainly to corporate and SME customers, also under government programmes and in cooperation with foreign banks.

KREDOBANK S.A. is entered on the list of systemically important banks, which comprises the 16 largest Ukrainian banks. This status confirms the bank's important role in the operations of the Ukrainian banking sector. The company runs a stable and profitable business.



64

Branches (Group)

1,502

Employees (Group)

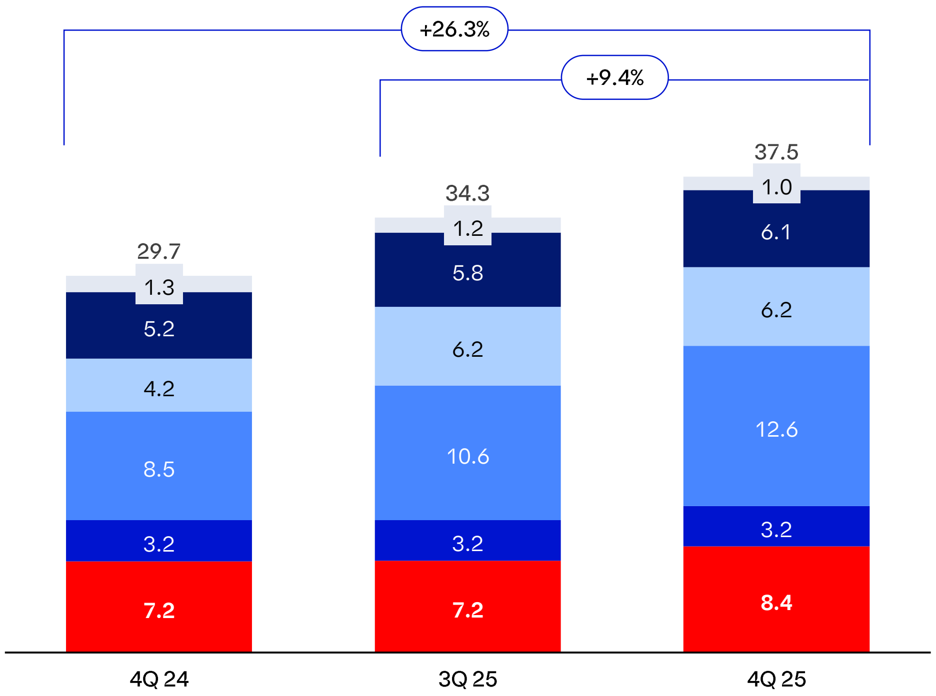
KREDOBANK S.A. GROUP (PLN mn)	Dec 31, 2025	Dec 31, 2024	Δ
Gross loans	1,451	1,343	8%
Gross deposits	5,435	5,088	7%
Total assets	6,336	6,037	5%
Equity	715	678	5%
	2025	2024	Δ
Net income	150	93	61%

[1] consolidated data according to the International Financial Reporting Standards in force in the Bank's Group

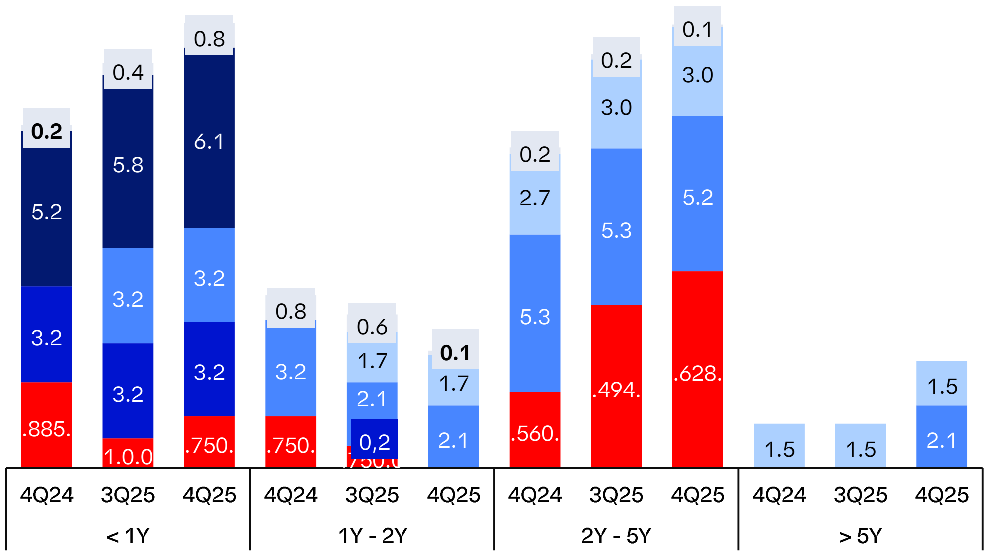
Wholesale financing

Bank Polski #1.

PKO BP financing structure by instrument type [bn PLN]



Maturity profile by instrument type [bn PLN]



■ Residential mortgage covered bonds ■ SP ■ SNP ■ Tier 2 ■ Short-term bonds ■ Loan from international financial institutions

SP - Senior Preferred (MREL)
SNP - Senior Non Preferred (MREL)

7.

T2, SP, SNP Bond issues outstanding

TYPE OF NOTES	ISSUE DATE	MATURITY DATE	NEXT CALL DATE	PRINCIPAL	COUPON
Senior non preferred Green bonds	20.11.2025	20.11.2032	20.11.2031	EUR 0.5 bn	first 6 years 3.625%; floating, EURIBOR 3M + 1.20%
Subordinated capital bonds Tier 2	24.09.2025	24.09.2035	16.10.2029 16.10.2030 16.10.2031 18.10.2032 17.10.2033	PLN 2.0 bn	floating, WIBOR6M + 1.75%
Senior non preferred Green bonds	30.06.2025	30.06.2031	30.06.2030	EUR 0.5 bn	first 5 years 3.625%; floating, EURIBOR 3M + 1.42%
Senior preferred	16.01.2025	16.06.2028	16.06.2027	EUR 0.75 bn	first 2 years and 5M - 3.375% floating, EURIBOR 3M + 1.05%
Subordinated capital bonds Tier 2	16.10.2024	16.10.2034	16.10.2029 16.10.2030 16.10.2031 16.10.2032 16.10.2033	PLN 1.5 bn	floating, WIBOR6M + 2.20%
Senior non preferred Green bonds	12.09.2024	12.09.2027	12.09.2026	EUR 0.75 bn	first 2 years - 3.875% floating, EURIBOR 3M + 1.40%
Senior non preferred	18.06.2024	18.06.2029	18.06.2028	EUR 0.5 bn	first 4 years - 4.50% floating, EURIBOR 3M + 1.55%
Senior non preferred	27.03.2024	27.03.2028	27.03.2027	EUR 0.5 bn	first 3 years - 4.50% floating, EURIBOR 3M + 1.60%
Senior non preferred	28.02.2024	28.02.2029	28.02.2028 28.08.2028	PLN 1.0 bn	floating, WIBOR 6M + 1.59%
Subordinated bonds Tier 2	05.03.2018	06.03.2028	06.03.2023	PLN 1.0 bn	floating, WIBOR6M + 1.50%
Subordinated bonds Tier 2	28.08.2017	28.08.2027	28.08.2022	PLN 1.7 bn	floating, WIBOR6M + 1.55%

We achieved our strategic goals for sustainable development in 2025

Bank Polski | #1.

Environment

- Goal: net-zero in 2050
- Supporting customers in the energy transition
  - PLN +11.6 billion in financing for low-emission energy, new low-emission buildings and thermal modernization, and zero-emission vehicles
  - Platform for clients: EnergiaTransformacji.pl
  - and developing engineering competencies
- 100% share of green electricity in the Bank's energy mix
- Own buildings: +15 renewable energy installations and 50 projects reducing energy consumption

Social responsibility

- Share of the underrepresented gender in the bank's management 28% (+8pp)
- Improvement of the representation of women in senior management positions (B-1 i B-2) to 36% (>40% target for 2027 not at risk)
- Wage gap 0,8 % (target: 5%)
- 7 263 initiatives in the field of financial education, cybersecurity, ecology, and entrepreneurship
- Actions promoting equality, diversity, and inclusion:

  Diversity IN CHECK

  #Bank Kobiet

  #JestemUSiebie

  #PonownieUSiebie

  #Proud to be a working mum

  #Neuroentuzjaści

  Strategia #1 dla Pracowników

Corporate Governance

- Working on expanding the Transition Plan to include two new sectors: commercial real estate and the leasing portfolio
- 52% coverage of the loan portfolio by the transition plan[1]
- Share of employees who have completed ESG training 93%
- Extension of the remuneration system to include a set of ESG targets for MRT (including the Bank's Management Board) for the volume of financing of the Bank's Group's transition
- 99% partners and suppliers with a declaration of compliance with the Code of Ethics
- Sustainalytics ESG Rating: 19.1 (low risk)
- International Banker Award 2025 in the Sustainable Bank of the Year category

[1] The extension of the Transition Plan was adopted by the Bank's Management Board in February 2026

7. The balance sheet of PKO Bank Polski Group

Bank Polski #1.

ASSETS (PLN billion)	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	y/y	q/q
Cash and balances with the Central Bank	23	15	21	19	22	-6.7%	+13.7%
Amounts due from other banks	5	8	10	8	4	-12.0%	-45.0%
Reverse repo transactions	1	0	0	1	2	>100%	>100%
Net customer financing	286	291	298	305	316	+10.4%	+3.7%
Securities[1]	190	198	199	204	219	+15.0%	+7.5%
Other assets	19	19	19	18	20	+3.8%	+8.1%
TOTAL ASSETS	525	531	547	555	583	+11.0%	+5.1%

LIABILITIES AND EQUITY (PLN billion)	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	y/y	q/q
Total equity	52	55	52	55	59	+11.7%	+5.9%
Amounts due to the central bank and due to banks	4	4	5	4	5	+23.5%	+0.9%
Loans and advances received	1	1	1	1	1	-16.5%	-10.4%
Subordinated liabilities and debt securities in issue	28	28	30	32	36	+29.3%	+10.7%
Amounts due to customers	420	420	430	440	461	+9.8%	+4.6%
Liabilities of insurance activities	2	2	2	2	2	-25.4%	-3.8%
Other liabilities	19	22	28	20	22	+12.4%	+7.6%
TOTAL EQUITY AND LIABILITIES	525	531	547	555	583	+11.0%	+5.1%

[1] Excl. municipal and corporate securities

7.

The profit and loss account of PKO Bank Polski Group

Bank Polski #1.

PROFIT AND LOSS ACCOUNT (PLN MILLION)	4Q 24	1Q 25	2Q 25	3Q 25	4Q 25	y/y	q/q	2024	2025	y/y
Net interest income	6,179	5,983	6,153	6,061	6,026	-2.5%	-0.6%	22,153	24,223	+9.3%
Net fee and commission income	1,263	1,252	1,276	1,346	1,370	+8.5%	+1.8%	5,120	5,244	+2.4%
Other income	414	341	255	295	13	-96.9%	-95.6%	1,493	904	-39.5%
Incsurance income	148	155	156	152	152	+2.9%	+0.1%	669	615	-8.0%
Dividend income	2	0	13	1	0	-97.4%	-88.2%	26	14	-45.3%
Trading income	149	81	67	75	46	-69.3%	-39.0%	290	269	-7.5%
Net foreign exchange gains	69	60	55	74	79	+14.6%	+6.8%	209	268	+28.0%
Gains/(losses) on derecognition on finacial assets and liabilities	33	6	29	11	5	-84.9%	-54.8%	124	51	-58.5%
Net other operating income and expense	13	40	(67)	(17)	(269)	-	>100%	175	(313)	-
Total income items	7,857	7,576	7,684	7,702	7,409	-5.7%	-3.8%	28,766	30,371	+5.6%
Total operating expenses	(2,274)	(2,520)	(2,204)	(2,221)	(2,494)	+9.7%	+12.3%	(8,487)	(9,439)	+11.2%
result on regulatory charges	(23)	(474)	(76)	(83)	(79)	>100%	-4.5%	(422)	(712)	+68.9%
Allowances for expected credit losses	(294)	(205)	(291)	(216)	(209)	-28.9%	-3.2%	(995)	(921)	-7.4%
Net impairment allowances on non-financial assets	(100)	(212)	(68)	(114)	(179)	+78.3%	+56.9%	(509)	(573)	+12.6%
Cost of risk on FX mortgages	(1,585)	(973)	(1,249)	(1,154)	(990)	-37.5%	-14.2%	(4,899)	(4,365)	-10.9%
Tax on certain financial institutions	(328)	(326)	(336)	(340)	(348)	+6.0%	+2.4%	(1,270)	(1,349)	+6.2%
Share in net profit (losses) of associates and jointly controlled entities	20	42	20	47	16	-18.2%	-65.3%	123	125	+2.0%
Profit before income tax	3,295	3,383	3,556	3,705	3,205	-2.7%	-13.5%	12,728	13,849	+8.8%
Income tax expense	(850)	(914)	(895)	(867)	(489)	-42.4%	-43.6%	(3,424)	(3,165)	-7.6%
Net profit attributable to non-controlling shareholders	(1)	(0)	0	1	0	-	-92.4%	(0)	1	-
Net result attributable to the parent company	2,446	2,469	2,661	2,837	2,715	+11.0%	-4.3%	9,304	10,682	+14.8%

Key ratios

KEY RATIOS (%)	4Q 24	1Q 25	2Q 25	3Q 25	4Q 25	y/y	q/q	2024	2025	y/y
ROE net	18.9	18.6	19.9	21.0	18.9	0.0 p.p.	-2.1 p.p.	19.2	19.5	+0.4 p.p.
ROTE net	20.5	20.1	21.5	22.7	20.4	-0.1 p.p.	-2.3 p.p.	20.9	21.1	+0.2 p.p.
ROA net	1.89	1.90	1.98	2.04	1.89	+0.01 p.p.	-0.15 p.p.	1.85	1.95	+0.10 p.p.
C/I	28.9	33.3	28.7	28.8	33.7	+4.7 p.p.	+4.8 p.p.	29.5	31.1	+1.6 p.p.
NIM	4.94	4.95	4.91	4.70	4.52	-0.43 p.p.	-0.18 p.p.	4.80	4.76	-0.05 p.p.
NPL ratio	3.59	3.65	3.52	3.46	3.34	-0.25 p.p.	-0.12 p.p.	3.59	3.34	-0.25 p.p.
Coverage ratio	89.3	87.6	89.7	90.5	90.0	+0.6 p.p.	-0.5 p.p.	89.3	90.0	+0.6 p.p.
Cost of risk[1]	0.41	0.30	0.37	0.28	0.27	-0.14 p.p.	-0.01 p.p.	0.35	0.30	-0.04 p.p.
LCR - liquidity coverage ratio	245.10	242.00	271.10	257.20	271.80	+26.70 p.p.	+14.60 p.p.	245.10	271.80	+26.7 p.p.
NSFR - net stable funding ratio	156.1	154.3	154.9	155.9	158.7	+2.6 p.p.	+2.8 p.p.	156.1	158.7	+2.6 p.p.
TCR	19.04	17.21	17.30	17.95	17.10	-1.93 p.p.	-0.84 p.p.	19.04	17.10	-1.93 p.p.
Tier 1 capital ratio	17.84	16.13	16.29	16.29	15.57	-2.27 p.p.	-0.73 p.p.	17.84	15.57	-2.27 p.p.

Note: Ratios presented in the period
[1] With off-balance

Key operational data

PKO BANK POLSKI OPERATING DATA (EOP)	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	y/y	q/q
Current accounts ('000)	9,460	9,499	9,581	9,705	9,764	+3.2%	+0.6%
Banking cards ('000)	10,753	10,819	10,861	10,971	10,980	+2.1%	+0.1%
of which: credit cards	934	937	948	955	956	+2.4%	+0.1%
Active mobile banking applications IKO ('000)	8,318	8,449	8,578	8,816	8,728	+4.9%	-1.0%
Active mobile banking users ('000)[1]	6,275	6,407	6,461	6,593	6,694	+6.7%	+1.5%
Number of corporate customers with access to e-banking (000)	22.5	24.3	24.6	23.2	23.5	+4.6%	+1.2%
Number of companies customers with access to e-banking (000)	73.3	74.4	75.3	76.2	76.9	+4.9%	+1.0%
Branches:	944	945	945	945	947	+0.3%	+0.2%
- retail	899	898	898	898	898	-0.1%	0.0%
- corporate	45	47	47	47	49	+8.9%	+4.3%
Agencies	249	243	243	232	225	-9.6%	-3.0%
ATMs	3,068	3,076	3,090	3,075	3,117	+1.6%	+1.4%
Number of customers ('000)	12,133	12,214	12,290	12,417	12,460	+2.7%	+0.3%
- retail	11,480	11,552	11,620	11,738	11,770	+2.5%	+0.3%
- corporate	33	33	33	33	33	+2.2%	+0.8%
- companies	621	629	637	646	657	+5.8%	+1.7%
Employment eop (FTEs '000) Group	25.8	25.8	26.0	26.0	26.3	+1.7%	+0.9%
Number of operations performed by robots (in '000)	27,448	26,771	28,753	29,831	30,038	+9.4%	+0.7%

[1] The number of mobile banking users who log into the bank from their mobile device at least once a month

Customer financing and savings

CUSTOMER FINANCING (PLN BN)	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	y/y	q/q
Financing	278.0	282.5	289.7	296.3	306.1	+10.1%	+3.3%
mortgages	119.9	121.4	123.5	126.5	129.9	+8.3%	+2.7%
mortgages in local currency	116.1	118.2	121.0	124.4	128.3	+10.6%	+3.2%
FX mortgages	3.8	3.2	2.5	2.1	1.5	-59.4%	-26.1%
consumer loans	39.4	41.2	43.3	45.7	47.7	+20.9%	+4.2%
companies	32.6	33.6	34.4	34.9	34.7	+6.3%	-0.6%
corporate	86.1	86.3	88.5	89.2	93.9	+9.0%	+5.2%
Debt securities	20.1	20.4	20.2	20.7	22.5	+12.1%	+8.7%
municipal bonds[1]	15.6	15.8	15.5	15.8	17.0	+8.7%	+7.3%
corporate bonds	4.5	4.7	4.7	4.9	5.6	+23.7%	+13.0%
Gross customer financing	298.1	302.9	309.9	317.0	328.6	+10.2%	+3.7%
Net customer financing	286.3	290.9	297.6	304.5	316.0	+10.4%	+3.7%

CUSTOMER SAVINGS (PLN BN)	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	y/y	q/q
Retail and private banking[2]	467.4	484.1	504.3	523.6	539.8	+15.5%	+3.1%
deposits	287.8	293.1	301.0	309.2	314.7	+9.4%	+1.8%
retail mutual funds	54.2	59.2	65.0	71.2	78.6	+45.2%	+10.3%
saving treasury bonds	125.5	131.8	138.4	143.2	146.5	+16.7%	+2.3%
Own bonds on clients' accounts	4.8	4.4	5.5	5.4	5.7	+19.3%	+4.8%
Corporate	80.5	79.0	79.8	78.5	89.6	+11.3%	+14.2%
Companies	51.1	47.8	49.2	52.3	55.8	+9.2%	+6.7%
Customer savings	603.8	615.1	638.5	659.7	690.8	+14.4%	+4.7%

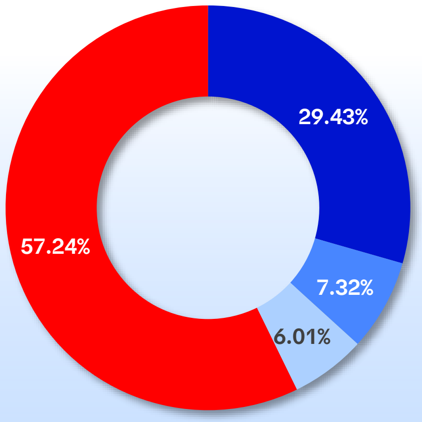
1 Bonds issued by PFR, BGK and EIB were excluded from the volume of corporate bonds
2 Including the volume of retail customers bonds

Bank Polski #1.

Moody's Investors Service ratings

Deposit rating	**A2**
Senior Unsecured	**A3**
Junior Senior Unsecured	**Baa1**
Baseline Credit Assessment	**baa1**
Adjusted Baseline Credit Assessment	**baa1**
Outlook	**Stable**

Shareholder structure (number of shares: 1 250 mn)



- State Treasury
- Nationale Nederlanden OFE
- Allianz Polska OFE
- Others

- The Bank's shares have been listed on the Warsaw Stock Exchange since November 10, 2004.
- Largest domestic bank on the WSE in terms of capitalization PLN 106 billion PLN (as of 31/12/2025)
- Bank PKO BP is included in the following indices: WIG, WIG20, WIG30, WIG Banki, FTSE Russell, Stoxx 600, MSCI EM
- ISIN; PLPKO0000016; Bloomberg: PKO PW; Reuters: PKOB WA

ESG ratings

MSCI

A
(A in 2024)

CCC	B	BB	A	AA	AAA

SUSTAINALYTICS

19.1 Low Risk
(23.9 in 2024)

Severe	High	Medium	Low	Negligible

FTSE RUSSELL

3.5
(3.3 in 2024)

0	3,5	5

CDP

Climate scoring

C
(C in 2024)

D-	D	C-	C	B-	B	A-	A

Contact

Investor Relations Office

Dariusz Choryło
Świętokrzyska 36 Str.
00-116 Warsaw

tel: +48 604 050 796
e-mail: dariusz.chorylo@pkobp.pl
e-mail: ir@pkobp.pl

Calendar

12 March 2026	Annual report for FY2025
14 May 2026	Quarterly report for Q1 2026
13 August 2026	Semi – annual report for H1 2026
5 November 2026	Quarterly report for Q3 2026

Glossary

- Customers' financing - Loans (excluding FX mortgage loans), corporate and municipal bonds (excluding PFR, BGK, EIB corporate bonds), leasing and factoring (excl. repo transactions)
- Customers' savings - Deposits, TFI (mutual funds) assets and treasury savings bonds of the bank and other entities of the bank's Group accumulated on the clients' bank accounts
- C/I ratio (Cost/Income ratio) – Operating expenses (including net regulatory charges) to the result on business activities in a given period
- COR (Cost of risk indicator) – Net write-downs and impairment of financing granted to customers for the last 12 months to the average balance of gross financing granted to customers at the beginning and end of the reporting period and interim quarterly periods (for cumulative ratio), quarterly - net write-downs and impairment of financing granted to customers to the average balance of gross financing granted to customers in given period
- LCR (Liquidity Coverage Ratio) - highly liquid assets relative to short-term liabilities
- L/D (Loans/Deposits) - Net customer financing/net deposits
- MREL - the minimum requirement for own funds and eligible liabilities
- MREL TREA – own funds and eligible liabilities as a percentage of total risk exposure
- MREL TEM – own funds and eligible liabilities as a percentage of the total exposure measure
- NIM (Net interest margin ratio) – Net interest income, to the average balance of interest-bearing assets (including amounts due from banks, securities and loans and advances to customers) in given period,
- Net ROA (Net Return on Asset) – Net profit to the average balance of assets in given period
- Net ROE (Net Return on Equity) – Net profit to the average balance of equity in given period
- Net ROTE (Net Return on Tangible Equity) – Net profit to the average balance of equity less intangible assets in given period
- NPL (Net write-downs and impairment) – Result on allowances for expected credit losses, result on impairment of non-financial assets and cost of legal risk associated with mortgage loans in convertible currencies and result on loans measured at fair value through profit or loss
- NSFR (Net Stable Funding Ratio) – available stable funding relative to required stable funding
- TCR (Total Capital Ratio)- Own funds to the total capital requirement multiplied by 12.5
- Tier 1 capital ratio – Tier 1 capital to the total capital requirement multiplied by 12.5

Disclaimer

This presentation (the "Presentation") has been prepared by Powszechna Kasa Oszczędności Bank Polski S.A. ("PKO Bank Polski S.A.", "Bank") solely for use by its clients and shareholders or analysts and should not be treated as a part of any an invitation or offer to sell any securities, invest or deal in or a solicitation of an offer to purchase any securities or recommendation to conclude any transaction, in particular with respect to securities of PKO Bank Polski S.A. The information contained in this Presentation is derived from publicly available sources which Bank believes are reliable, but PKO Bank Polski SA does not make any representation as to its accuracy or completeness. PKO Bank Polski SA shall not be liable for the consequences of any decision made based on information included in this Presentation.

The information contained in this Presentation has not been independently verified and is, in any case, subject to changes and modifications. PKO Bank Polski SA's disclosure of the data included in this Presentation is not a breach of law for listed companies, in particular for companies listed on the Warsaw Stock Exchange. The information provided herein was included in current or periodic reports published by PKO Bank Polski SA or is additional information that is not required to be reported by Bank as a public company.

In no event may the content of this Presentation be construed as any type of explicit or implicit representation or warranty made by PKO Bank Polski SA or, its representatives. Likewise, neither PKO Bank Polski SA nor any of its representatives shall be liable in any respect whatsoever (whether in negligence or otherwise) for any loss or damage that may arise from the use of this Presentation or of any information contained herein or otherwise arising in connection with this Presentation.

PKO Bank Polski SA does not undertake to publish any updates, modifications or revisions of the information, data or statements contained herein should there be any change in the strategy or intentions of PKO Bank Polski SA, or should facts or events occur that affect PKO BP SA's strategy or intentions, unless such reporting obligations arises under the applicable laws and regulations.

This Presentation contains certain market information relating to the banking sector in Poland, including information on the market share of certain banks and PKO Bank Polski SA. Unless attributed exclusively to another source, such market information has been calculated based on data provided by third party sources identified herein and includes estimates, assessments, adjustments and judgments that are based on PKO Bank Polski SA's experience and familiarity with the sector in which PKO Bank Polski SA operates. Because such market information has been prepared in part based upon estimates, assessments, adjustments and judgments and not verified by an independent third party, such market information is, unless otherwise attributed to a third party source, to a certain degree subjective. While it is believed that such estimates, assessments, adjustments and judgments are reasonable and that the market information prepared is appropriately reflective of the sector and the markets in which PKO Bank Polski SA operates, there is no assurance that such estimates, assessments and judgments are the most appropriate for making determinations relating to market information or that market information prepared by other sources will not differ materially from the market information included herein.

PKO Bank Polski SA hereby informs persons viewing this Presentation that the only source of reliable data describing PKO Bank Polski SA's financial results, forecasts, events or indexes are current or periodic reports submitted by PKO Bank Polski SA in satisfaction of its disclosure obligation under Polish law.

Any differences in total balances, percentages and growth rates result from rounding the amounts to PLN million and rounding percentages to one decimal place.