

**RESOLUTION No.1/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on the election of the Chairman of the Annual General Meeting

Pursuant to Article 409 § 1 of the Commercial Companies Code the Annual General Meeting elects Zbigniew Mrowiec as its Chairman.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	826 205 035
against	73 288
obstaining	1

**RESOLUTION No. 2/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on approving the financial statements of PKO Bank Polski S.A. for the year ended 31 December 2018

Pursuant to Article 395 § 2 point 1 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

The Annual General Meeting approves the financial statements of PKO Bank Polski S.A. for the year ended 31 December 2018, composed of:

- 1) the profit and loss account for the period from 1 January 2018 to 31 December 2018, reporting a net profit in the amount of PLN 3 335 million;
- 2) statement of comprehensive income;
- 3) statement of financial position as of 31 December 2018, reporting assets and total liabilities and equity amounting to PLN 300 413 million;
- 4) statement of changes in equity;
- 5) statement of cash flow, showing a increase in net cash in the period between 1 January 2018 and 31 December 2018 by PLN 7 483 million.
- 6) notes to the financial statements.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	823 042 848
against	73 338
obstaining	3 162 138

**RESOLUTION No. 3/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

**on approving the PKO Bank Polski S.A. Group Directors' Report for the year 2018 prepared jointly with the Directors' Report of
PKO Bank Polski SA**

Pursuant to Article 395 § 2 point 1 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

The Annual General Meeting hereby approves the PKO Bank Polski S.A. Group Directors' Report for the year 2018 prepared jointly with the Directors' Report of PKO Bank Polski SA.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	823 042 848
against	73 338
obstaining	3 162 138

**RESOLUTION No. 4/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on approving the consolidated financial statements of the PKO Bank Polski S.A. Group for the year ended 31 December 2018

Pursuant to Article 395 § 5 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

The Annual General Meeting approves the consolidated financial statements of the PKO Bank Polski S.A. Group for the year ended 31 December 2018, composed of:

- 1) consolidated profit and loss account for the period from 1 January 2018 to 31 December 2018, reporting a net profit in the amount of PLN 3 741 million;
- 2) consolidated total income statements;
- 3) consolidated statements of financial position as of 31 December 2018, reporting assets and total liabilities and equity amounting to PLN 324 255 million;
- 4) consolidated statements of changes in equity;
- 5) consolidated statements of cash flow, showing a increase in net cash in the period between 1 January 2018 and 31 December 2018 by PLN 7 526 million;
- 6) notes to the consolidated financial statements.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	823 039 997
against	76 189
obstaining	3 162 138

**RESOLUTION No. 5/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on approving the Supervisory Board of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna report for the year 2018

Pursuant to Article 395 § 5 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

The Supervisory Board of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna report for the year 2018 is hereby approved.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	823 042 848
against	73 338
obstaining	3 162 138

**RESOLUTION No. 6/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on the distribution of profit earned by PKO Bank Polski S.A. in 2018 and coverage of accumulated loss

Acting pursuant to Article 395 § 2 point 2, Article 396 § 4 and 5 of the Commercial Companies Code, the Annual General Meeting hereby adopts the following:

§ 1.

The accumulated balance sheet loss of PLN 535 150 178 will be covered with the reserve capital. The loss resulted from changes in the accounting policies due to the first-time adoption of International Financial Reporting Standard 9 ("Financial Instruments").

§ 2.

1. The net profit of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna earned in 2018 in the amount of PLN 3 335 302 049 will be appropriated as follows:
 - 1) for the dividend for shareholders PLN 1 662 500 000;
 - 2) for the reserve capital in the amount of PLN 5 151 025.
2. The remainder of the profit in the amount of PLN 1 667 651 024 will be left unappropriated.

§ 3.

The resolution shall come into force on the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	826 205 036
against	73 288
obstaining	0

**RESOLUTION No.7/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on the defining the amount of dividend per each share, dividend day and the day of its payment

Pursuant to Article 348 § 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

1. Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna in 2019 shall pay the dividend from net profit for the year 2018 in the amount of PLN 1.33 gross per each share.
2. The dividend day shall be 31 July 2019.
3. The dividend shall be payable on 14 August 2019.
4. The dividend may be paid in the following forms:
 - 1) transfer to the securities account, if the shares are deposited on such an account (investment account);
 - 2) transfer to a bank account specified by the shareholder or cash payment, if the shareholder does not have a securities account.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	826 205 036
against	73 288
obstaining	0

**RESOLUTION No. 8/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Management Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Zbigniew Jagiełło, President of the Management Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	821 541 198
against	1 574 988
obstaining	3 162 138

**RESOLUTION No. 9/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Management Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Rafał Antczak, Vice-President of the Management Board is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66,10%
total number of valid votes	826 278 324
including votes:	
for	821 541 148
against	1 574 988
obstaining	3 162 188

**RESOLUTION No.10/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Management Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Rafał Kozłowski, Vice-President of the Management Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	821 541 148
against	1 574 988
obstaining	3 162 188

**RESOLUTION No. 11/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Management Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Maks Kraczkowski, Vice-President of the Management Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	821 541 148
against	1 574 988
obstaining	3 162 188

**RESOLUTION No.12/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Management Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Mieczysław Król, Vice-President of the Management Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

numer of shares on which valid votes were cast		826 278 324
% of share capital represented by the shares on which valid votes were cast		66.10%
total number of valid votes		826 278 324
including votes:	for	821 541 148
	against	1 574 988
	obstaining	3 162 188

**RESOLUTION No.13/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Management Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Adam Marciniak, Vice-President of the Management Board is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

numer of shares on which valid votes were cast		826 278 324
% of share capital represented by the shares on which valid votes were cast		66.10%
total number of valid votes		826 278 324
including votes:	for	821 541 148
	against	1 574 988
	obstaining	3 162 188

**RESOLUTION No. 14/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Management Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Piotr Mazur, Vice-President of the Management Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 275 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 275 324
including votes:	
for	821 538 148
against	1 574 988
obstaining	3 162 188

**RESOLUTION No.15/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Management Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Jakub Papierski, Vice-President of the Management Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 275 274
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 275 274
including votes:	
for	821 538 148
against	1 574 988
obstaining	3 162 138

**RESOLUTION No.16/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Management Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Jan Emeryk Rościszewski, Vice-President of the Management Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	821 541 148
against	1 574 988
obstaining	3 162 188

**RESOLUTION No.17/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Piotr Sadownik, the Chairman of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	821 541 148
against	1 574 988
obstaining	3 162 188

**RESOLUTION No.18/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Ms Grażyna Ciurzyńska, the Vice - Chairman of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of her duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	821 541 148
against	1 574 988
obstaining	3 162 188

**RESOLUTION No.19/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Zbigniew Hajłasz, Secretary of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	821 541 148
against	1 574 988
obstaining	3 162 188

**RESOLUTION No. 20/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Mariusz Andrzejewski, member of the Supervisory Board is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	821 541 148
against	1 574 988
obstaining	3 162 188

**RESOLUTION No. 21/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Mirosław Barszcz, member of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	821 541 148
against	1 574 988
obstaining	3 162 188

**RESOLUTION No. 22/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Adam Budnikowski, member of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	821 541 148
against	1 574 988
obstaining	3 162 188

**RESOLUTION No. 23/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Wojciech Jasiński, member of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	821 541 148
against	1 574 988
obstaining	3 162 188

**RESOLUTION No. 24/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Andrzej Kisielewicz, member of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	821 541 148
against	1 574 988
obstaining	3 162 188

**RESOLUTION No. 25/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Ms Elżbieta Mączyńska-Ziemacka, member of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of her duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	821 541 148
against	1 574 988
obstaining	3 162 188

**RESOLUTION No. 26/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Janusz Ostaszewski, member of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	821 538 148
against	1 574 988
obstaining	3 165 188

**RESOLUTION No. 27/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 6 May 2019**

on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board for 2018

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Jerzy Paluchniak, member of the Supervisory Board until 18 May 2018, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2018.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes:	
for	821 541 148
against	1 574 988
obstaining	3 162 188

**RESOLUTION No. 28/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna
of 6 May 2019**

concerning dismissal of the composition of the Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Supervisory Board

Pursuant to Art. 22 item 2 of the Banking Law, the Annual General Meeting adopts the following:

§ 1.

Mr Janusz Ostaszewski is dismissed as a member of the Supervisory Board.

§ 2.

This resolution shall come into force as of the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 275 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 275 324
including votes: for	552 522 028
against	176 326 250
obstaining	97 427 046

**RESOLUTION No. 29/2019
of the Annual General Meeting
of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna
of 6 May 2019**

on appointment to the Supervisory Board of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna

Pursuant to Art. 22 item 2 of the Banking Law, the Annual General Meeting, having assessed the candidate's compliance with requirements referred to in Art. 22aa of the Banking Law, adopts the following:

§ 1.

Mr Dariusz Górski is appointed to the Supervisory Board.

§ 2.

The resolution enters into force on the date of its adoption.

Additional information concerning the resolution:

number of shares on which valid votes were cast	826 278 324
% of share capital represented by the shares on which valid votes were cast	66.10%
total number of valid votes	826 278 324
including votes: for	640 651 028
against	176 326 200
obstaining	9 301 096