

**RESOLUTION No. /2020
of the Annual General Meeting of
Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on the assessment of the collective suitability of the Supervisory Board of Powszechna Kasa
Oszczędności Bank Polski S.A.**

Acting on the basis of § 9, section 1, item 18 of the Bank's Articles of Association in conjunction with Article 22aa of the Act of 29 August 1997 - the Banking Law and taking into account the Guidelines of the European Banking Authority and the European Securities and Markets Authority on the assessment of the suitability of members of management bodies and key function holders (ESMA71-99-598 EBA/GL/2017/12, 21/03/2018), the Annual General Meeting adopts the following:

§ 1.

The collective suitability of the Supervisory Board of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna, appointed by the Annual General Meeting convened for 26 August 2020, shall be acknowledged.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on the assessment of the collective suitability of the Supervisory Board of
Powszechna Kasa Oszczędności Bank Polski S.A.**

Taking into account:

- the Guidelines of the European Banking Authority and the European Securities and Markets Authority on the assessment of the suitability of members of management bodies and key function holders (ESMA71-99-598 EBA/GL/2017/12, 21/03/2018), and
- the Methodology of the assessment of the suitability of members of bodies of supervised entities, issued by the Polish Financial Supervision Authority (January 2020),

the General Meeting, irrespective of the assessment of suitability referred to in Article 22aa of the Act of 29 August 1997 - the Banking Law, should assess the collective suitability of the Supervisory Board as a body.

In doing so, a draft of this resolution has been submitted to the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.