

Resolution No. /2013
of the Ordinary General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 20 June 2013

on approving the consolidated financial statements of the Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Group for the year ended 31 December 2012

Pursuant to Article 395 § 5 of the Commercial Companies Code, the Ordinary General Meeting adopts the following:

§ 1.

The Ordinary General Meeting approves the consolidated financial statements of the Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Group for the year ended 31 December 2012, composed of:

- 1) consolidated income statement for the period from 1 January 2012 to 31 December 2012, reporting a net profit attributable to the parent company in the amount of PLN 3,748,621,000;
- 2) consolidated statement of comprehensive income;
- 3) consolidated statement of financial position as at 31 December 2012, reporting assets and total liabilities and equity amounting to PLN 193,479,628,000;
- 4) consolidated statement of changes in equity;
- 5) consolidated statement of cash flows, showing a increase in net cash in the period between 1 January 2012 and 31 December 2012 by PLN 1,072,662,000.
- 6) notes to the consolidated financial statements.

§ 2.

This resolution shall come into force as of the date of its adoption.

Explanation

to the draft resolution on approving the consolidated financial statements of the Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Group for the year ended on 31 December 2012

Pursuant to Article 395 § 5 of the Commercial Companies Code, the ordinary general meeting may examine and approve financial statements of the capital group within the meaning of the provisions on accounting.

In relation to the above the resolution is presented to be considered at the Ordinary General Meeting.

The Supervisory Board gave positive opinion on the above draft resolution.