

**RESOLUTION No. /2013
of the Ordinary General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 20 June 2013**

on approving the PKO Bank Polski SA Group Directors' Report for the year 2012

The Ordinary General Meeting adopts the following:

§ 1.

The Ordinary General Meeting hereby approves the PKO Bank Polski SA Group Directors' Report for the year 2012.

§ 2.

This resolution shall come into force as of the date of its adoption.

Explanation

to the draft resolution on approving the PKO Bank Polski SA Group Directors' Report for the year 2012

Pursuant to Article 395 § 5 of the Commercial Companies Code, the ordinary general meeting may examine and approve financial statements of the capital group within the meaning of the provisions on accounting. Pursuant to Article 55 item 2 of the Accounting Act, the consolidated annual financial statements of the capital group must be supplemented with a report on the activities of the group.

In relation to the above the resolution is presented to be considered at the Ordinary General Meeting.

The Supervisory Board gave positive opinion on the above draft resolution.