

**RESOLUTION No. /2013  
of the Ordinary General Meeting  
of Powszechna Kasa Oszczędności  
Bank Polski Spółka Akcyjna  
of 20 June 2013**

on the election of the Chairman of the Ordinary General Meeting

Pursuant to Article 409 § 1 of the Code of Commercial Partnerships and Companies the Ordinary General Meeting elects as its Chairman .....

**Explanation**

to draft resolution on the election of the Chairman of the Ordinary General Meeting

Pursuant to Article 409 § 1 of the Commercial Companies Code, the chairman shall be elected from among those entitled to participate in the general meeting. Pursuant to § 6 item 2 of the PKO Bank Polski SA General Meeting's Regulations, the person opening the General Meeting conducts the election of the Chairman of the General Meeting in a secret ballot, ensures the correct conduct of voting, and announces the result.

In relation to the above the resolution should be considered at the Ordinary General Meeting.

The Supervisory Board gave positive opinion on the above draft resolution.