

**RESOLUTION No. /2014
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 June 2014**

on appointment to membership in PKO Bank Polski SA Supervisory Board

Acting pursuant to Article 385 § 1 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

.....is hereby appointed as a member of the Supervisory Board for a joint term of the Supervisory Board commencing on the expiry of the current joint term the Supervisory Board.

§ 2.

The resolution shall come into force on the day of its adoption.

Rationale

of the draft resolution on appointment to membership in PKO Bank Polski SA Supervisory Board

Pursuant to Article 385 § 1 of the Commercial Companies Code, it is the general meeting that appoints members of the supervisory board. In accordance with Article 386 § 2 and in connection with Article 369 § 4, the supervisory board member's mandate expires no later than on the day on which the general meeting is conducted that approves financial statements in respect of the final complete financial year in which a given supervisory board member performs his/her function.

It is in connection with the aforementioned that this draft resolution is being included in the Annual General Meeting agenda.

The resolution has received the approval of the Supervisory Board.

