

SPECIMEN NO 8 - PROMISE OF GUARANTEE

.....
(PKO BP SA company stamp)

.....
(place and date of issue)

The Beneficiary:
(Beneficiary's *company*/name and address of its registered office)

PROMISE OF GUARANTEE NO. ...

The client, Messrs. (hereinafter called the 'Applicant'), has instructed Powszechna Kasa
(Applicant's company/name and address)
Oszczędności Bank Polski Spółka Akcyjna to issue in the Beneficiary's favour a promise of guarantee.

In consideration of receiving application from the Applicant, we, Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna with its head office in Warsaw, address 02-515 Warszawa, ul. Puławska 15, Poland, entered in the register of entrepreneurs of the National Court Register, maintained by the District Court for the capital city of Warsaw in Warsaw, XIII Commercial Division of the National Court Register, under the KRS number 0000026438, with a share capital to the amount of PLN 1 250 000 000 REGON 016298263, NIP (tax ID) 525-000-77-38, (hereinafter called the 'Bank'), acting on behalf of the Buyer, hereby promise to issue our Guarantee for
(guarantee type)

the amount of in favour of (hereinafter called the "Beneficiary").
(guarantee's currency and amount) (Beneficiary's *company*/name and address)

We promise to issue our guarantee only after the following conditions have been met:

- 1.
- 2.

Our guarantee will be issued in the text quoted below *:

QUOTE

"....."

UNQUOTE

This Promise is valid until and if that day falls on a day where the Bank is closed for business, the next/first following business day (hereinafter is called the 'expiry date').

This Promise expires in full and automatically, should the conditions mentioned above have not been met by that date or after issuing our Guarantee.

.....
(PKO BP SA company stamp, stamps and signatures of persons authorized to make statements of intent on behalf of PKO BP Polski SA)

* delete as appropriate