

**Resolution No. /2013
of the Ordinary General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 20 June 2013**

on approving the financial statements of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna for the year ended on 31 December 2012

Pursuant to Article 395 § 2 point 1 of the Commercial Companies Code, the Ordinary General Meeting adopts the following:

§ 1.

The Ordinary General Meeting approves the financial statements of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna for the year ended 31 December 2012, composed of:

- 1) the income statement for the period from 1 January 2012 to 31 December 2012, reporting a net profit in the amount of PLN 3,592,617,000;
- 2) statement of comprehensive income;
- 3) statement of financial position as at 31 December 2012, reporting assets and total liabilities and equity amounting to PLN 191,017,712,000;
- 4) statement of changes in equity;
- 5) statement of cash flows, showing a increase in net cash in the period between 1 January 2012 and 31 December 2012 by PLN 1,074,748,000.
- 6) notes to the financial statements.

§ 2.

This resolution shall come into force as of the date of its adoption.

Explanation

to the draft resolution on approving the financial statements of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna for the year ended 31 December 2012

Pursuant to Article 395 § 2 point 1 the Commercial Companies Code, the ordinary general meeting shall examine and approve the financial statements for the preceding financial year.

In relation to the above the resolution should be considered at the Ordinary General Meeting.

The Supervisory Board gave positive opinion on the above draft resolution.