

LIST OF PRICES AND SERVICES FOR CORPORATE CLIENTS OF PKO BANK POLSKI SA NIEDERLASSUNG DEUTSCHLAND

Effective as of 01.06.2020



Bank Polski

Name and address of the Bank:
PKO Bank Polski SA Niederlassung Deutschland
Neue Mainzer Straße 52-58
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Registration in Commercial Register (Handelsregister):
HRB 103393

Competent supervisory authority:
European Central Bank (ECB)
Sonnemannstraße 20, 60314 Frankfurt am Main, Germany
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Chapter 1

GENERAL PROVISIONS

§ 1

This List of prices and services for corporate clients of PKO Bank Polski SA Niederlassung Deutschland, hereinafter referred to as the "Tariff", defines the rates of banking fees and commissions, and the interest rates applied at PKO Bank Polski SA Niederlassung Deutschland, hereinafter referred to as the "Bank", to corporate market clients.

§ 2

1. The language of communication with the Bank shall be Polish or English or German.
2. In the case of discrepancies between the Polish and English versions of the Tariff, the English version shall apply.
3. In the case of discrepancies between the Polish and German versions of the Tariff, the German version shall apply.
4. In the case of discrepancies between the English and German versions of the Tariff, the German version shall apply.

§ 3

Whenever "Table of Exchange Rates" is used in the Tariff, the term shall have the meaning of the Table of Exchange Rates of PKO Bank Polski SA Niederlassung Deutschland.

§ 4

1. The products and services offered at the Bank shall be subject to the Polish calendar of business days, subject to §19. A business day shall mean any day from Monday to Friday other than a statutory holiday.
2. The Bank shall issue special communications for clients in German and Polish about differences in business and non-business days between the Polish and German calendars.

§ 5

In the event of the last day of a month falling on a Saturday or on a Sunday, the Bank shall run additional IT processing understood as end-of-month processing. As a result, on the last day of a month falling on a Saturday or a Sunday, the Bank shall generate additional bank statements containing transactions from those days.

§ 6

The Bank has the right to amend the Tariff according to clause 12(5) of the General Business Conditions (Allgemeine Geschäftsbedingungen).

I. Terms of charging fees and commissions

§ 7

1. For the services rendered, the Bank charges fees and commissions listed in the Tariff, unless the agreement with the client states otherwise.
2. The Bank shall charge payable fees and commissions to the bank account to which the fee or commission applies or to the bank account indicated by the account holder.
3. Fees and commissions shall be charged as priority before any other transaction without an additional instruction from the account holder.
4. Fees and commissions, including fees for foreign transfers received, shall be charged regardless of the available balance on the account of the account holder.
5. The client shall have an obligation to ensure sufficient funds to pay the fees on the execution date.
6. In the absence of an account balance sufficient to cover any fees and commissions, the Bank shall debit the amounts due, without a consent or additional instruction from the client, from any other account of the client.
7. The amounts of fees and commissions charged shall be rounded off to one eurocent in compliance with generally applicable provisions (the second decimal place to be rounded up if the third is equal to or higher than 5 or rounded down if the third is equal to or lower than 4).

§ 8

1. Fees and commissions for non-standard services or services not listed in the Tariff may be charged in amounts negotiated with the client.
2. Regardless of fees and commissions listed in the Tariff, clients shall be charged with fees and commissions of the banks acting as intermediaries in order execution, in accordance with the tariffs of those entities or according to separate agreements.

II. Interest rate terms for deposits and loans

§ 9

To calculate interest, a calendar year is assumed to have 365 days, unless an agreement with client states otherwise.

§ 10

1. The Bank shall calculate and charge tax on interest accrued and credited to the accounts of German tax residents, unless tax regulations state otherwise.
2. The tax shall be collected from the available account balance.
3. In the absence of an account balance sufficient to collect the tax in full amount, the Bank shall impose a blockade on the account equal to the shortage amount.

Chapter 2.
INTEREST RATES

I. Interest rates on deposits

§ 11

Interest rates on deposits are defined in Table 1:

Table 1. Interest rates on deposits

		Variable interest rate per annum in % ²⁾			
NON-SAVINGS BANK ACCOUNTS ¹⁾		EUR	USD	GBP	PLN
1	2	3	4	5	6
1.	Funds on non-savings bank account	0.00	0.00	0.00	0.00
2.	Funds on non-savings bank account, in other currencies listed in the Table of Exchange Rates	0.00			
		Variable interest rate per annum in % ²⁾			
AUTOMATIC DEPOSIT ^{3) 4)}		USD		GBP	
1	2	3		4	
3.	Automatic deposit	0.10		0.20	
4.	Automatic deposit in PLN	Interest rate not higher than calculated according to formula: WIBID O/N x 0.45 for automatic deposits set up during end-of-day processing, where reference rates are as of the service activation day			
5.	Automatic deposit in other currencies listed in the Table of Exchange Rates ⁵⁾	0.00			
		NEGOTIATED DEPOSITS ^{6) 7)}			
1	2	3			
6.	Negotiated deposit	Interest rate negotiated each time			

¹⁾ Interest rates on funds and capitalization on non-savings bank accounts:

1. Interest rates on funds on non-savings bank accounts are per annum rates.
2. Interest accrued at the interest rates in effect during the life of a deposit on a non-savings bank account shall be capitalized:
 - 1) monthly,
 - 2) at the end of the accounting period agreed upon individually between the Bank and the account holder,
 - 3) for a current account on which a working capital loan was granted – on a monthly basis starting from the day of granting the loan.

²⁾ The bank may change the interest rate on funds held on non-savings bank accounts and automatic deposits subject to variable interest rates if at least one of the following circumstances occurs:

- 1) a change of any interest rate of the European Central Bank,
- 2) a change of interest rates defined by the relevant Central Bank for a given currency,
- 3) a change of the mandatory reserve rate of Polish banks defined by the Monetary Policy Council at the National Bank of Poland – for funds in PLN,
- 4) a change of interest rates for interbank deposits,
- 5) a change of interest rates for foreign currency deposits on domestic or international money markets.

³⁾ The minimum amount of an automatic deposit in PLN, GBP, USD and other currencies listed in the Table of Exchange Rates – the equivalent of EUR 25,000 at the average exchange rate of the European Central Bank, published by the German Federal Bank (Deutsche Bundesbank), in effect on the day of registration of the automatic deposit service.

⁴⁾ Interest rate and payment of interest on automatic deposit:

1. Interest rates on funds on automatic deposit accounts are per annum rates.
2. In the banking systems' end-of-day processing, interest is credited to the bank account on which the automatic deposit was set up and then transferred together with the automatic deposit amount to the non-savings bank account.
3. The accounting period is 1 day, and if the day on which the automatic deposit is set up is followed by non-business days, also those days.
4. Interest is accrued for the period from the date funds are deposited as an automatic deposit until the day preceding the day on which the automatic deposit amount, together with accrued interest, are transferred to the non-savings bank account.

⁵⁾ Opening of automatic deposits in EUR is temporarily suspended.

⁶⁾ The Bank publishes the minimum amounts of negotiated deposits for individual currencies in the Notification on the Bank's website.

⁷⁾ Interest rates on negotiated deposits:

1. Interest rates on negotiated deposits are determined by negotiation with an authorized employee of the Bank's Headquarters.
2. Interest rates on negotiated deposits are fixed during contractual deposit maintenance periods, provided that if the declared contractual term for a negotiated deposit is not maintained, no interest shall accrue on the deposit.
3. Interest rates on funds on negotiated deposits are per annum rates.
4. Interest accrued on negotiated deposits is not capitalized during the contractual term.

II. Interest rates on business loans

§ 12

Interest rates on business loans are defined in Table 2.

Table 2. Interest rates on business loans ^{1) 2)}

		Interest rate per annum
1	2	3
1.	Working capital loans, including:	
	1) in current account, granted in EUR, USD or PLN	EURIBOR + margin or LIBOR + margin or WIBOR + margin

	2) revolving, granted in EUR, USD or PLN	EURIBOR + margin or LIBOR + margin or WIBOR + margin
	3) non-revolving, granted in EUR, USD or PLN	EURIBOR + margin or LIBOR + margin or WIBOR + margin
2.	Investment loan in EUR, USD or PLN	EURIBOR + margin or LIBOR + margin or WIBOR + margin

¹⁾ The Bank's margin is agreed upon individually through negotiation.

²⁾ Reference rates:

1. The standard reference rates for setting the interest rates on Bank loans are EURIBOR (for EUR loans), LIBOR (for USD loans) or WIBOR (for PLN loans), meaning interbank deposit rates of the interbank market as quoted in the Table of Exchange Rates.
 - 1) EURIBOR 1M, LIBOR 1M or WIBOR 1M – for 1M interbank deposits:
 - a) as quoted in the Table of Exchange Rates in effect on the day preceding the start of an accounting period – for loans granted for up to one month, with a fixed interest rate,
 - b) as quoted in the Table of Exchange Rates in effect on the day preceding the start of each accounting period for which applicable interest on the loan is accrued and paid – for loans granted with a variable interest rate, subject to letter c,
 - c) as quoted in the Table of Exchange Rates in effect on the start day of each accounting period for which applicable interest on the loan is accrued and paid, in the case of clients to whom a working capital loan in current account or a revolving working capital loan has been granted.
 - 2) EURIBOR 3M, LIBOR 3M or WIBOR 3M – for 3M interbank deposits:
 - a) as quoted in the Table of Exchange Rates in effect on the day preceding the start of each accounting period – for loans granted for up to three months, with a fixed interest rate,
 - b) as quoted in the Table of Exchange Rates in effect on the day preceding the start of each accounting period for which applicable interest on the loan is accrued and paid – for loans granted with a variable interest rate,
 - 3) EURIBOR 6M, LIBOR 6M or WIBOR 6M – for 6M interbank deposits, as quoted in the Table of Exchange Rates in effect on the day preceding the start of each accounting period – for loans granted for up to six months, with a fixed interest rate,
 - 4) EURIBOR 12M, LIBOR 12M or WIBOR 12M – for 12M interbank deposits, as quoted in the Table of Exchange Rates in effect on the day preceding the start of each accounting period – for loans granted for up to twelve months, with a fixed interest rate.
2. If the Table of Exchange rates quoting the relevant EURIBOR, LIBOR or WIBOR is not published on a given day, the relevant EURIBOR, LIBOR or WIBOR quoted in the last effective Table of Exchange Rates published on the preceding day shall be used instead.
3. If the reference rate reaches a value which is equal to or lower than 0, interest rate shall be determined on the basis of a reference rate equal to 0.

III. Interest rates on overdue debt and unauthorized overdrafts on non-savings bank accounts

§ 13

Interest rates on overdue debt and unauthorized overdrafts on non-savings bank accounts are defined in Table 3.

Table 3. Interest rates on overdue debt and unauthorized overdrafts on non-savings bank accounts

		Interest rate per annum
1	2	3
1.	Unauthorized overdrafts on non-savings bank accounts	The basic rate, as defined in § 247 of the German Civil Code (BGB), increased by 9 percentage points
	<ol style="list-style-type: none"> 1. Any unauthorized overdraft shall become overdue and payable debt as of the day it arises. 2. If unauthorized overdraft occurs, interest shall be charged for the period from the day the unauthorized overdraft arises until the day preceding its repayment. 3. Interest shall be debited from the available funds on the non-savings bank account after the end of the accounting period for which it is charged, and in the absence of available balance, from the first inflows on the non-savings bank account. 4. If there are no funds to cover amounts due to the Bank on account of unauthorised debit balance, the account holder shall be required to make a supplementary payment. 5. The Bank shall collect amounts payable in the following order: <ol style="list-style-type: none"> 1) debt arising from unauthorized overdraft; 2) interest on debt arising from unauthorized overdraft. 6. The Bank shall initiate, through enforcement procedures, collection of amounts payable arising from unauthorized overdraft if not paid by the account holder by the date indicated by the Bank. 	
2.	Overdue debt under outstanding business loans (excluding interest)	The basic rate, as defined in § 247 of the German Civil Code (BGB), increased by 9 percentage points

Chapter 3.

RATES OF FEES AND COMMISSIONS

I. Non-savings bank accounts and related services

§ 14

Rates of fees and commissions for non-savings bank accounts and related services are defined in Table 4.

Table 4. Non-savings bank accounts and related services

1	2	3
NON-SAVINGS BANK ACCOUNTS ¹⁾		
1.	Opening a non-savings bank account	EUR 0.00
2.	Maintenance of a non-savings bank account (monthly)	EUR 20.00
3.	Opening and maintenance of an escrow account (monthly)	for negotiation
4.	Bank statements issued as an electronic file	EUR 0.00
5.	Opening and maintenance of an automatic deposit account (monthly)	EUR 0.00
6.	Activities related to consolidation of balances, including under consolidated account agreement:	
	1) launching a structure (one-off fee)	for negotiation
	2) maintenance of a structure (monthly, per each account)	for negotiation

7.	Services related to virtual consolidation of balances:	
	1) preparation of a structure (one-off fee)	for negotiation
	2) launching a structure (one-off fee)	for negotiation
	3) maintenance of a structure (monthly, per each account)	for negotiation
8.	Activities related to Real Cash Pooling service:	
	1) preparation of a structure (one-off fee)	for negotiation
	2) launching a structure (one-off fee)	for negotiation
	3) maintenance of a structure (monthly, per each account)	for negotiation
9.	Sweeping/Topping service - automatic transfers to/from the bank, domestic or foreign	
	1) launching an amendment to the terms of rendering the service or registering an amendment to the terms of rendering the service in banking system (per Sweep Account)	for negotiation
	2) rendering a service (monthly, per Sweep Account)	for negotiation
	3) execution of transfers under the Sweeping service	same as transfer fee
	4) sending a payment order to another bank under the Topping service	same as for an outgoing SWIFT message
10.	SWIFT MT101 service:	
	1) launching a service, separately for each account and service (for both incoming and outgoing messages)	EUR 100.00
	2) acceptance of a payment order at PKO Bank Polski SA under SWIFT MT101 service (MT101 message incoming to PKO Bank Polski SA)	same as transfer fee
	3) sending a payment order to another bank under SWIFT MT101 service (outgoing MT101 message)	EUR 5.00
11.	Maintenance of a large account balance on current/ auxiliary EUR accounts - on the total average monthly balance on the accounts minus EUR 1 million. Note: The fee is charged monthly if the total average monthly balance on the accounts exceeds EUR 1 million. The fee for a given month is charged if the deposit interest rate of the European Central Bank on the last day of the month is negative.	1/12 of the absolute value of the current deposit interest rate for EUR published by the European Central Bank
ISSUING CERTIFICATES, OPINIONS OR DOCUMENTS RELATED TO NON-SAVINGS BANK ACCOUNTS		
12.	Preparation of:	
	1) a bank opinion with information on creditworthiness	EUR 50.00
	2) other bank opinions	EUR 25.00
13.	Provision/confirmation of information about the Client to an audit firm	EUR 50.00
14.	Preparation of a banking transaction confirmation	EUR 2.00
15.	Preparation of a request to repay any unauthorized overdraft, if the client is in default with payment	EUR 5.00
16.	Certificates other than those listed in clause 12-15, if they may be provided against payment according to clause 12(3) of the General Business Conditions (Allgemeine Geschäftsbedingungen)	EUR 20.00
	Note: 1. No fees shall be charged for blockades established to secure any amounts owed to PKO Bank Polski SA, or blockades related to executory seizure or established at the request of competent authorities. 2. In the case of any non-standard or especially labour-intensive instruction or order, the fee shall be increased by 100%, which shall be communicated in advance to the Client by the Bank.	
ELECTRONIC BANKING ¹⁾		
17.	iPKO biznes:	
	1) use of the system (monthly)	EUR 30.00
	2) issue of a hardware token (per user)	EUR 50.00
	3) issue of a mobile token	EUR 0.00
18.	EBICS:	
	1) service launch (one-off fee, per company registered in the system)	EUR 250.00
	2) use of a system (monthly)	EUR 30.00

TRANSFERS ^{1) 2) 3)}		
19.	Internal transfers Note: 1. Transfers to bank accounts held in any branch of PKO Bank Polski SA, in the currency of a debited or credited account. 2. No fees shall be charged for transfers executed between the accounts of the same Client held at PKO Bank Polski SA Niederlassung Deutschland.	EUR 0.10
20.	SEPA transfers (SEPA CT): Foreign transfers in EUR within the SEPA area, including Germany, with SHA cost instruction	
	1) outgoing SEPA transfers sent in URGENT MODE, with Tomnext value date for the Bank	EUR 0.50
	2) outgoing SEPA transfers sent in EXPRESS MODE, with Overnight value date for the Bank	EUR 10.00
	3) incoming SEPA transfers	EUR 0.00
21.	Foreign transfers in PLN to Poland:	
	1) sent via Elixir	EUR 6.00
	2) sent via SORBNET2 Note: SORBNET2 is one of RTGS-class systems (Real Time Gross Settlement) which executes orders in real time (on an ongoing basis). Transfers of and above PLN 1 million are mandatorily executed via SORBNET2.	EUR 10.00
22.	Other foreign transfers:	
	1) outgoing	0.25%, min. EUR 10.00, max. EUR 80.00
	2) incoming	0.15%, min. EUR 10.00, max. EUR 50.00
	3) additional fee for execution of a foreign transfer in EXPRESS MODE - with Overnight value date for the Bank Note: Execution of a transfer in EXPRESS MODE with Overnight value date for the Bank is available for transfer orders in the following currencies: EUR, USD, GBP and PLN, unless an individual agreement states otherwise.	EUR 10.00
	4) additional fee for OUR cost instruction	EUR 25.00
23.	Additional services for transfers including: supplements, amendments, inquiries, cancellations, refunds, confirmations.	EUR 20.00 + third-party bank costs
24.	Electronic reports in a format other than a bank statement, e.g. MT94X SWIFT messages showing postings on accounts - monthly fee per message and per account	EUR 50.00
SEPA DIRECT DEBIT ^{1) 4)}		
25.	Acceptance of an order to send an electronic SEPA Direct Debit message Note: Applicable to CORE, B2B schemes.	EUR 0.50
26.	Acceptance of an order to withdraw/ reverse a previously sent electronic SEPA Direct Debit message	EUR 0.50
27.	Notification of an authorized refusal to execute direct debit	EUR 0.00
28.	Processing of a rejection or a refund request order	EUR 5.00
29.	Processing of a refund request order for unauthorized transaction	EUR 50.00
30.	Execution of SEPA Direct Debit (debiting an account)	EUR 0.00
31.	Blockade registration	EUR 0.00
32.	Mandate registration ⁵⁾	
	1) via electronic banking system	EUR 0.00
	2) submitted in paper form	EUR 3.00
33.	Mandate amendment ⁵⁾	
	1) via electronic banking system	EUR 0.00
	2) submitted in paper form	EUR 3.00
34.	Mandate cancellation ⁵⁾	
	1) via electronic banking system	EUR 0.00
	2) submitted in paper form	EUR 3.00

35.	Intermediation in granting of Creditor Identifier (CID) Note: Applicable to Polish residents applying for CID.	EUR 15.00
PKO VISA BUSINESS DEBIT DE DEBIT CARD		
36.	Card issuance	EUR 0.00
37.	Annual fee per card Note: Fee charged in advance.	EUR 10.00
38.	Fee for monthly card service	EUR 0.00
39.	Monthly settlement of domestic and foreign non-cash transactions – on the value of transaction	EUR 0.00
40.	Fee for changing monthly transaction limit or daily card limits	EUR 0.00
41.	Reporting card loss or theft, and subsequent new card issue	EUR 0.00
42.	Change of PIN via hotline or at the ATM of PKO Bank Polski SA	EUR 0.00
43.	Currency exchange of a non-EUR card transaction – on the value of transaction ⁶⁾	2%
44.	Cash withdrawals – per transaction:	
	1) at domestic ATMs	EUR 0.00/2.50 ⁷⁾
	2) at cash desk other than PKO Bank Polski SA Niederlassung Deutschland, for domestic withdrawals	EUR 2.50 + 0.5% of the transaction amount
	3) at ATMs abroad	EUR 0.00/2.00 ⁷⁾
	4) at cash desk other than PKO Bank Polski SA, for withdrawals abroad	EUR 3.00 + 0.5% of the transaction amount
	5) accompanying a non-cash transaction (Cashback ⁸⁾)	EUR 1.00
45.	Cash withdrawal in PLN at ATM, branch or agency of PKO Bank Polski SA in Poland – per transaction	EUR 0.00
46.	Re-order of PIN	EUR 5.00
47.	Issuance of a new card in express mode (i.e. within five business days from the instruction date) – additionally	EUR 12.50 + shipping cost
48.	Emergency cash withdrawal	according to Visa Europe rates ⁹⁾

¹⁾ In the case of currency exchange, the fee or commission payable in EUR shall be calculated at:

- 1) average exchange rate of the European Central Bank for minimum and maximum commission amount if the defined currency for the commission differs from the transaction currency,
- 2) buying or selling foreign exchange rate for other banking transactions executed in currencies other than EUR, published in the Table of Exchange Rates,
- 3) another exchange rate, if so stated in the agreement.

²⁾ No fees or commissions are charged if:

- 1) the incoming foreign transfer amount from which fees and commissions are to be collected for its execution prevents such collection and if paid for by the beneficiary,
- 2) the returned outgoing foreign transfer amount is insufficient to collect the Bank's fee for refunding an outgoing foreign transfer executed by the Bank.

³⁾ The terms of execution of payment orders are defined in Table 8.

⁴⁾ The terms of execution of SEPA DIRECT DEBIT are defined in Table 9.

⁵⁾ Applicable to B2B scheme.

⁶⁾ Operations carried out with the use of a card made in a currency other than EUR are converted by the payment organization Visa into EUR according to the transaction processing rates used by the payment organization and available on its website.

⁷⁾ The first three cash withdrawals in a calendar month are exempt from fees.

⁸⁾ The maximum amount of cash withdrawal is defined in an Announcement of PKO Bank Polski SA.

⁹⁾ Currently the fee is USD 103.00 and conversion is made at the selling rate in effect at the Bank on the date of fee settlement by Visa Europe.

II. Loan financing of business activities

§ 15

Rates of fees and commissions for financing business activities are defined in Table 5.

Table 5. Loan financing of business activities ¹⁾

1	2	3
1.	Arrangement fee (on transaction amount) for services associated with: – grant of a loan, – increase of the loan amount, – extension of the term of the loan agreement, – change of the loan currency. Note: As a rule, the fee is charged in advance. Collected fee is not returnable.	for negotiation
2.	Grant of a loan commitment	EUR 40.00
3.	Preparation and sending a reminder or a letter regarding:	
	1) insufficient or lack of loan repayment or interest payment, or payment of fees and commissions for the loan, if the client is in default with payment	EUR 5.00

	2)	loan amount reduction by PKO Bank Polski SA	EUR 15.00
4.		Grant or increase of the amount of: loan in current account / revolving loan/ non-revolving loan/ investment loan	for negotiation
5.		Non-cash disbursement of a loan in current account	according to the rates for transfers
6.		On the non-disbursed loan amount (commitment fee) Note: The fee is collected from the granted and not disbursed loan amount, which is not limited by disbursement conditions.	for negotiation
7.		Amendment of the loan agreement at client's request with regard to:	
	1)	extension – on the amount subject to extension	for negotiation
	2)	repayment schedule – on the amount affected by the amendment	for negotiation
	3)	pricing terms – on the amount affected by the amendment	for negotiation
	4)	currency – on the amount of current debt together with the remaining loan amount to be disbursed	for negotiation
	5)	terms other than those defined in items 1 to 4	for negotiation
		Note: For foreign currency loans repaid under the loan agreement in PLN, no fee is charged for allowing loan repayment to be made also in the currency in which the loan was granted.	
8.		On earlier repaid amount of the loan (early repayment fee) Note: The fee is not charged if the client terminates the loan agreement (of duration of 12 months or more), subject to a three months' notice of termination.	for negotiation
9.		Loan handling services:	
	1)	repeated delivery of documents to the client (e.g. regarding establishment and release of security, written notice of interest rate changes) that the client is formally entitled to in the financing process	EUR 15.00
	2)	estimation by PKO Bank Polski SA of the value of the property provided as loan collateral and not subject to financing – per property	according to incurred external valuation costs
10.		Agent's commission (for syndicated loans arranged by PKO Bank Polski SA) collected from the borrower	for negotiation

¹⁾ In the case of currency exchange, the fee or commission payable in EUR shall be calculated at:

- 1) average exchange rate of the European Central Bank for minimum and maximum commission amount if the defined currency for the commission differs from the transaction currency,
- 2) buying or selling foreign exchange rate for other banking transactions executed in currencies other than EUR, published in the Table of Exchange Rates,
- 3) another exchange rate, if so stated in the agreement.

III. Documentary credits

§ 16

Rates of fees and commissions for documentary credits are defined in Table 6.

Table 6. Documentary credits ¹⁾

1	2	3
DOCUMENTARY CREDITS ISSUED BY PKO BANK POLSKI NIEDERLASSUNG DEUTSCHLAND		
1.	Commission for processing an instruction to open or amend the terms of a documentary credit	EUR 100.00
2.	Pre-advice	EUR 100.00
3.	Documentary credit opening – per each commenced three months of the validity period	0.2%, min. EUR 200.00
4.	Increase of a documentary credit amount or extension of the validity period of a documentary credit	0.2%, min. EUR 200.00
5.	Payment or acceptance of a bill of exchange	0.2%, min. EUR 200.00
6.	Other amendment of a documentary credit	EUR 50.00
7.	Cancellation of a documentary credit	EUR 50.00
8.	Return of documents submitted for a documentary credit, rejected by the Bank	EUR 100.00
9.	Acceptance of documentary credit non-compliant documents (fee collected from the beneficiary)	EUR 100.00
10.	Deferred payment (per each commenced month after the date of sending documents)	0.1%, min. EUR 50.00
11.	Endorsement or assignment	EUR 50.00

12.	Preparation, at client's request, of a documentary credit draft or a documentary credit amendment draft (per each draft)	EUR 50.00
13.	SWIFT message	EUR 10.00
THIRD PARTY DOCUMENTARY CREDITS (ISSUED BY OTHER BANKS)		
14.	Advice	EUR 100.00
15.	Documentary credit confirmation (increased by the percentage of tolerance if applicable) – per each commenced three months	for negotiation, not less than 0.2%, min. EUR 200.00
16.	Negotiation or payment	0.2%, min. EUR 100.00
17.	Validity period extension and/ or increase of the amount of a confirmed documentary credit	0.2%, min. EUR 100.00, max. EUR 300.00
18.	Advice of other amendment	EUR 80.00
19.	Acceptance of documentary credit non-compliant documents (fee collected from the beneficiary)	EUR 80.00
20.	Transfer of documentary credit	0.25%, min. EUR 300.00
21.	Preliminary examination of documents	EUR 10.00 per document
22.	Deferred payment – per each commenced month	0.1%, min. EUR 50.00
23.	Preparation of an opinion on documentary credit terms	EUR 100.00
24.	Issue of an irrevocable reimbursement commitment	for negotiation, not less than 0.2%, min. EUR 200.00
25.	SWIFT message	EUR 10.00

¹⁾ For documentary credits in currencies other than EUR, fee or commission due in EUR shall be calculated at the average exchange rate of the European Central Bank.

IV. Guarantees

§ 17

Rates of fees and commissions for guarantees are defined in Table 7.

Table 7. Guarantees ¹⁾

1	2	3
GUARANTEES, SURETIES, COUNTER-GUARANTEES, STAND-BY LETTERS OF CREDIT ISSUED BY PKO BANK POLSKI NIEDERLASSUNG DEUTSCHLAND (OWN)		
1.	Commission for processing an application for grant or amendment	EUR 100.00
2.	Commission for granting – charged per each commenced three months	for negotiation, 0.5%, min. EUR 150.00
3.	Issuing a duplicate	EUR 200.00
4.	Increasing the amount or extending the validity period	for negotiation, 0.5%, min. EUR 150.00
5.	Amendment (including amendment in the form of a uniform text)	EUR 100.00
6.	Payment – on the amount requested	0.25%, min. EUR 200.00
7.	Opinion, rendered at client's request, on a form of guarantee, counter-guarantee, surety or stand-by letter of credit	EUR 100.00
8.	Support, at client's request, in negotiating terms of guarantee, counter-guarantee	EUR 100.00
9.	Cancellation of an instruction to grant a guarantee, counter-guarantee, surety or stand-by letter of credit	EUR 50.00
10.	Handling of transfer of rights under a guarantee	EUR 150.00
11.	SWIFT message	EUR 10.00
THIRD-PARTY GUARANTEES, SURETIES OR STAND-BY LETTERS OF CREDIT RECEIVED BY PKO BANK POLSKI NIEDERLASSUNG (ISSUED BY OTHER BANKS)		
12.	Advice	EUR 100.00
13.	Opinion rendered at beneficiary's request, on the terms of a guarantee, a surety or a stand-by letter of credit	EUR 200.00
14.	Intermediation under a guarantee or a surety	0.2%, min. EUR 200.00
15.	Authenticity verification of a guarantee, a surety or a stand-by letter of credit issued in a paper form	EUR 100.00
16.	SWIFT message	EUR 10.00

¹⁾ For guarantees in currencies other than EUR, the fee or commission in EUR shall be calculated at the average exchange rate of the European Central Bank.

Terms of execution of payment orders are defined in Table 8.

Table 8. Terms of execution of payment orders

1	2
OUTGOING TRANSFERS	
1.	Internal transfers (including from PKO Bank Polski SA Niederlassung Deutschland to PKO Bank Polski's polish and foreign branches):
– currency	all currencies quoted in the Table of Exchange Rates
– cut-off time	any
– MODE - value date for the Bank	D0
– acceptable cost instruction	-
– exchange rate used for settlement of fees and commissions	buying/ selling rate as per the Table of Exchange Rates
2.	SEPA transfers (SEPA CT) in URGENT MODE with Tomnext value date for the Bank:
– currency	EUR
– cut-off time	2:15 pm
– MODE - value date for the Bank	D1
– acceptable cost instruction	SHA
– exchange rate used for settlement of fees and commissions	ECB average exchange rate
3.	SEPA transfers (SEPA CT) in EXPRESS MODE with Overnight value date for the Bank:
– currency	EUR
– cut-off time	11:05 am
– MODE - value date for the Bank	D0
– acceptable cost instruction	SHA
– exchange rate used for settlement of fees and commissions	ECB average exchange rate
4.	Foreign transfers in PLN to Poland via Elixir:
– currency	PLN
– cut-off time	2:30 pm
– MODE - value date for the Bank	D0
– acceptable cost instruction	-
– exchange rate used for settlement of fees and commissions	buying/ selling rate as per the Table of Exchange Rates
5.	Foreign transfers in PLN to Poland via SORBNET2:
– currency	PLN
– cut-off time	3:30 pm
– MODE - value date for the Bank	D0
– acceptable cost instruction	-
– exchange rate used for settlement of fees and commissions	buying/ selling rate as per the Table of Exchange Rates
6.	Other foreign transfers, including:
1)	PKO Intercompany Payments (transfers to accounts pre-defined by the Bank's client, maintained by banks whose SWIFT BIC starts with NDEA, executed in EXPRESS MODE - with Overnight value date for the Bank and separately agreed cut-off time, in defined currencies):
– currency	DKK, EUR, GBP, NOK, PLN, SEK, USD, where the transfer currency must match the account currency
– cut-off time	3:30 pm
– MODE - value date for the Bank	D0
– acceptable cost instruction	SHA
– exchange rate used for settlement of fees and commissions	ECB average exchange rate
2)	transfers to EEA countries in REGULAR MODE - with Spot value date for the Bank (European Economic Area - all EU countries and Iceland, Norway, Liechtenstein):
– currency	all currencies quoted in the Table of Exchange Rates

		– cut-off time	2:15 pm
		– MODE - value date for the Bank	D2
		– acceptable cost instruction	SHA
		– exchange rate used for settlement of fees and commissions	ECB average exchange rate
	3)	transfers to EEA countries in URGENT MODE - with Tomnext value date for the Bank (European Economic Area - all EU countries and Iceland, Norway, Liechtenstein):	
		– currency	AUD, BGN, CAD, CHF, CNY, CZK, DKK, EUR, GBP, HUF, JPY, NOK, PLN, RON, RUB, SEK, USD
		– cut-off time	2:15 pm
		– MODE - value date for the Bank	D1
		– acceptable cost instruction	SHA
		– exchange rate used for settlement of fees and commissions	ECB average exchange rate
	4)	transfers to EEA countries in EXPRESS MODE - with Overnight value date for the Bank (European Economic Area - all EU countries and Iceland, Norway, Liechtenstein):	
		– currency	EUR, GBP, PLN, USD
		– cut-off time	2:15 pm
		– MODE - value date for the Bank	D0
		– acceptable cost instruction	SHA
		– exchange rate used for settlement of fees and commissions	ECB average exchange rate
	5)	foreign transfers in REGULAR MODE - with Spot value date for the Bank, other than those listed above:	
		– currency	all currencies quoted in the Table of Exchange Rates
		– cut-off time	2:15 pm
		– MODE - value date for the Bank	D2
		– acceptable cost instruction	SHA, OUR, BEN
		– exchange rate used for settlement of fees and commissions	ECB average exchange rate
	6)	foreign transfers in URGENT MODE - with Tomnext value date for the Bank, other than those listed above:	
		– currency	AUD, BGN, CAD, CHF, CNY, CZK, DKK, EUR, GBP, HUF, JPY, NOK, PLN, RON, RUB, SEK, USD
		– cut-off time	2:15 pm
		– MODE - value date for the Bank	D1
		– acceptable cost instruction	SHA, OUR, BEN
		– exchange rate used for settlement of fees and commissions	ECB average exchange rate
	7)	foreign transfers in EXPRESS MODE - with Overnight value date for the Bank, other than those listed above:	
		– currency	EUR, GBP, PLN, USD
		– cut-off time	2:15 pm
		– MODE - value date for the Bank	D0
		– acceptable cost instruction	SHA, OUR, BEN
		– exchange rate used for settlement of fees and commissions	ECB average exchange rate
INCOMING TRANSFERS			
7.	SEPA transfers (SEPA CT):		
	– currency	EUR	
	– cut-off time	5:15 pm	
	– MODE - value date for the Bank	the day the order is received (including receipt of funds), unless a later transfer date is stated in the transfer order, provided that the order is received by a specified time (cut-off time)	
	– acceptable cost instruction	SHA	
	– exchange rate used for settlement of fees and commissions	no fees or commissions	
8.	Foreign transfers in PLN received from Poland:		

	- currency	PLN
	- cut-off time	any
	- MODE - value date for the Bank	the day the order is received (including receipt of funds), unless a later transfer date is stated in the transfer order received
	- acceptable cost instruction	-
	- exchange rate used for settlement of fees and commissions	no fees or commissions
9.	Transfers other than those listed above:	
	- currency	any
	- cut-off time	3:30 pm
	- MODE - value date for the Bank	the day the order is received (including receipt of funds), unless a later transfer date is stated in the transfer order, provided that the order is received by a specified time (cut-off time)
	- acceptable cost instruction	according to cost instruction stated in the order
	- exchange rate used for settlement of fees and commissions	ECB average exchange rate

**Chapter 5.
TERMS OF EXECUTION OF SEPA DIRECT DEBIT**

§ 19

Terms of execution of direct debits are defined in Table 9.

Table 9. Terms of execution of SEPA DIRECT DEBIT

1		2
1.	Cut-off time	
	1) SEPA Core Direct Debit (for the first, one-off and subsequent payments)	1 business day before settlement date, by 7:30 am
	2) SEPA B2B Direct Debit (for the first, one-off and subsequent payments)	1 business day before settlement date, by 7:30 am
2.	Currency exchange rates	
	If settlement with the client is made in a currency other than the payment currency, current exchange rates published in the Table of Exchange Rates on the order execution day are applied. To settle chargebacks and refunds of SEPA Direct Debit, the exchange rates from the transaction settlement date are applied.	
3.	Business days	
	SEPA Direct Debit orders are executed on all business days except: Saturdays, New Year's Day, Good Friday, Easter Monday, 1 May, 25 and 26 December, subject to § 4.	
4.	Blockade for SEPA Direct Debit	
	A general blockade for SEPA Direct Debit payments may be registered on the account, as well as a blockade for payments to specific beneficiaries. Blockade registration orders may be submitted via electronic banking or by other means agreed upon with the Bank.	
5.	Execution of a refund order	
	The Bank credits the client's (payer's) account on the day of the order to refund a paid SEPA Direct Debit with the refund amount together with interest (at EONIA interest rate) charged by the Bank on the refund amount, for the period from the date of debiting the account until the day preceding the client's refund order. The recipient's account is debited with the total amount of the single SEPA Direct Debit refunded to the payer and interest owed to the payer, determined by the payer's bank. If the EONIA interest rate reaches a value which is equal to or lower than 0, interest rate shall be determined on the basis of its value equal to 0.	

**Chapter 6.
TELEPHONE SERVICES**

§ 20

1. The account holder may receive all information about his accounts and products, and obtain technical support in electronic banking via the Corporate Client Service Center. Telephone information is provided by the Bank to persons authorized by the account holder.
2. Each time a telephone call is made by an authorized person, the Bank verifies their identity. The Bank is not liable for providing information to unauthorized persons if their identity has been successfully verified.

§ 21

The account holder consents to the recording of all telephone conversations via the Corporate Client Service Center on electromagnetic information carriers and to the use of such recordings as evidence.

**Chapter 7.
COMPLAINTS**

§ 22

1. The account holder has the right to file a complaint if they believe that the Banks has violated the contractual provisions, the Tariff or provisions of applicable law.
2. The account holder may file a complaint about products or services offered by the Bank:
 - 1) in writing – by delivering it in person to the Bank's branch or by post,
 - 2) by e-mail to the appropriate e-mail addresses,
 - 3) by telephone or during a visit at the Bank's branch, subject to a written record.
3. The current telephone numbers and addresses at which the account holder may file complaints are published on the Bank's website.
4. A complaint must specify the following identification details of the account holder:
 - 1) name/ business name, tax identification number and address of registered office,
 - 2) contact address, telephone number or e-mail address,
 - 3) bank account number, if applicable, or other account holder's details for client identification,
 - 4) description of the event subject to complaint related to a product or service offered by the Bank, together with relevant documentation or other information/ relevant proof (e.g. bank statement, copy of a payment order confirmation, etc.).
5. The Bank may require the account holder to provide additional information in writing or additional documents if necessary for resolving the complaint.
6. At the request of the account holder, the Bank shall issue a confirmation of complaint delivery in writing or another agreed manner.
7. Complaints shall be resolved by the Bank without undue delay, however no later than within 15 days of their delivery. In particularly complicated cases, the Bank shall inform the account holder about the expected date for resolving the complaint and the reasons for a delayed response, no later than 35 business days from the date of complaint delivery. The time limit shall be considered met if the Bank responds on the last day of the respective deadline.
8. When the complaint is resolved, the account holder shall be notified of the outcome in writing or, at the request of the account holder, electronically (i.e. by e-mail).
9. The Bank shall consider all complaints with due care, as thoroughly and quickly as possible.