

**RESOLUTION No. /2021
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 7 June 2021**

**on the periodic assessment of the individual suitability of a member of the Supervisory Board of
Powszechna Kasa Oszczędności Bank Polski S.A.**

Acting on the basis of § 5 (2) (2) of the Policy concerning the assessment of the suitability of candidates for members and the members of the Supervisory Board of Powszechna Kasa Oszczędności Bank Polski S.A., introduced by Resolution No. 34/2020 of the Annual General Meeting of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna of 26 August 2020 on approving the Policy concerning the assessment of the suitability of candidates for members and the members of the Supervisory Board of Powszechna Kasa Oszczędności Bank Polski S.A., in conjunction with Article 22aa of the Banking Law, the Annual General Meeting shall resolve as follows:

§ 1.

The individual suitability of a member of the Supervisory Board of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna - Mr/Ms..... is hereby established based on a periodic assessment of suitability.

§ 2.

The resolution shall enter into force upon being adopted.

Rationale

**to the draft resolution on the periodic assessment of the individual suitability of a member of the
Supervisory Board of Powszechna Kasa Oszczędności Bank Polski S.A.**

In accordance with the Policy concerning the assessment of the suitability of candidates for members and the members of the Supervisory Board of Powszechna Kasa Oszczędności Bank Polski S.A. adopted in 2020 (the Policy), the General Meeting shall once a year perform a periodic assessment of the individual suitability of a member of the Supervisory Board.

The assessment of individual suitability takes into account the qualifications possessed, understood as knowledge, experience and skills in terms of their adequacy for the functions performed and duties entrusted, as well as, respectively, in terms of the principles of supervision of the Bank's activities and potential conflicts of interest that may involve, and reputation, understood as a sufficiently good reputation. In addition, it takes into account an assessment of honesty and ethics, the ability to form an independent judgement, the fulfilment of independence criteria and the ability to devote an appropriate amount of time to carry out the duties entrusted, taking into account restrictions related to undertaking other activities.

In view of the above, the General Meeting, taking into account the above obligation, should assess the individual suitability of the Supervisory Board member.

Accordingly, a draft of this resolution is presented for consideration by the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.