

**RESOLUTION No. /2014  
of the Annual General Meeting  
of Powszechna Kasa Oszczędności  
Bank Polski Spółka Akcyjna  
of 26 June 2014**

**on approving the PKO Bank Polski SA Group Directors' Report for the year 2013**

The Annual General Meeting adopts the following:

**§ 1.**

The Annual General Meeting hereby approves the PKO Bank Polski SA Group Directors' Report for the year 2013.

**§ 2.**

This resolution shall come into force as of the date of its adoption.

**Rationale**

**to the draft resolution on approving the PKO Bank Polski SA Group Directors' Report for the year 2013**

Pursuant to Article 395 § 5 of the Commercial Companies Code, the annual general meeting shall examine and approve financial statements of the capital group within the meaning of the provisions on accounting. Pursuant to Article 55 Section 2 of the Accounting Act, the consolidated annual financial statements of the capital group must be supplemented with a report on the activities of the group.

In relation to the above the resolution should be considered at the Annual General Meeting.

The resolution has received the approval of the Supervisory Board.