

**RESOLUTION No. /2013
of the Ordinary General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 20 June 2013**

on approving the PKO Bank Polski SA Directors' Report for the year 2012

Pursuant to Article 395 § 2 point 1 of the Commercial Companies Code, the Ordinary General Meeting adopts the following:

§ 1.

The PKO Bank Polski SA Directors' Report for the year 2012 is approved.

§ 2.

This resolution shall come into force as of the date of its adoption.

Explanation

to the draft resolution on approving the PKO Bank Polski SA Directors' Report for the year 2012

Pursuant to Article 395 § 2 point 1 of the Commercial Companies Code, the ordinary general meeting shall examine and approve the management board's report on company activities for the preceding financial year.

In relation to the above the resolution should be considered at the Ordinary General Meeting.

The Supervisory Board gave positive opinion on the above draft resolution.