

unofficial translation

Warszawa, dnia 4 stycznia 2023 r.

PKO Bank Polski - Centrala
ul. Puławska 15
00-975 Warszawa

Pursuant to Article 69, in conjunction with Article 87(1)(2b) of the Act on public offering and conditions of introduction of financial instruments to organized trading system and on public companies, Powszechne Towarzystwo Emerytalne Allianz Polska S.A. managing Allianz Polska Otwarty Fundusz Emerytalny, hereinafter referred to as Allianz OFE, managing Allianz Polska Dobrowolny Fundusz Emerytalny, hereinafter referred to as Allianz DFE, kindly informs that as a result of the merger pursuant to Article 67 of the Act of August 28, 1997 on the organization and operation of pension funds (i.e. Dz. U. of 2020, item 105, as amended; the "Pension Funds Act") and Article 492 section 1 item 1 of the Commercial Companies Code, on 30.12.2022 with the Aviva Powszechne Towarzystwo Emerytalne Aviva Santander Spółka Akcyjna managing the Drugi Allianz Polska Otwarty Fundusz Emerytalny, hereinafter Drugi Allianz OFE, the share in the share capital and total number of votes of PKO Bank Polski S.A. in the accounts of Allianz OFE, Allianz DFE and Drugi Allianz OFE increased above 5%.

Before the merger:

A total of 15,856,076 shares, representing 1.27% of the company's share capital, were recorded in the accounts of Allianz OFE and Allianz DFE, which gave the right to exercise 15,856,076 votes from shares representing 1.27% of the total number of votes at the company's AGM. In the account of the Drugi Allianz OFE, 90,711,483 shares were registered, representing a 7.26% stake in the company's share capital, which gave the right to exercise 90,711,483 votes from shares representing a 7.26% stake in the total number of votes at the company's AGM.

After the merger:

The total balance in the accounts of Allianz OFE, Allianz DFE and Drugi Allianz OFE increased to 106,567,559 shares, representing 8.53% of the company's share capital, which gives the right to exercise 106,567,559 votes from shares representing 8.53% of the total number of votes at the company's AGM.

At the same time, Powszechne Towarzystwo Emerytalne Allianz Polska S.A., which manages jointly Allianz OFE, Allianz DFE and Drugi Allianz OFE informs that:

- it has no subsidiaries holding shares in the Company,
- a situation described in Article 69 section 4 item 6 of the aforementioned Act does not apply,
- also does not have the financial instruments referred to in Article 69b Section 1 item 1) and 2) of the aforementioned Act.