

**RESOLUTION No. /2017
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 22 June 2017**

**with respect to amendments in the Articles of Association of Powszechna Kasa
Oszczędności Bank Polski Spółka Akcyjna**

Acting pursuant to Art. 430 § 1 of the Commercial Companies Code, the Annual General Meeting adopts the following resolution:

§ 1.

The following amendments are introduced to the Articles of Association of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna:

1) § 4.2.16 of the Bank's Articles of Association shall have the following content:

“16) provision of trust services and issue of electronic identification means within the meaning of provisions on trust services,”.

§ 2.

The Supervisory Board shall be entitled to prepare uniform text of the Articles of Association of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna taking into account the amendments referred to in § 1 of this resolution.

§ 3.

The resolution enters into force on the date of its adoption.

Rationale
to the draft resolution on amendments in the Articles of Association of
Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna

Amendment of § 4.2.16 of the Bank's Articles of Association is intended to make the hitherto content adjusted to the amended Art. 6.1.6a of the Banking Law.

The amendment requires approval of the Polish Financial Supervision Authority. This rationale is accompanied by the current content of the Bank's Articles of Association with the designed amendment that has been properly marked.

The draft resolution has received the approval of the Supervisory Board.