

Template for bank specific publication of the stress test outputs

Name of bank: POWSZECHNA KASA OSZCZĘDNOŚCI BANK POLSKI S.A. (PKO BANK POLSKI)

Actual results

At December 31, 2009	mIn EUR
Total Tier 1 capital	3 960
Total regulatory capital	4 353
Total risk weighted assets	29 691
Pre-impairment income (including operating expenses)	1 127
Impairment losses on financial assets in the banking book	-407
1 yr Loss rate on Corporate exposures (%) ¹	0,59%
1 yr Loss rate on Retail exposures (%) ¹	1,83%
Tier 1 ratio (%)	13,3 %

Outcomes of stress test scenarios

The stress test was carried out under a number of key common simplifying assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures). Therefore, the information relative to the benchmark scenarios is provided only for comparison purposes. Neither the benchmark scenario nor the adverse scenario should in any way be construed as a forecast.

Benchmark scenario at December 31, 2011²	mIn EUR
Total Tier 1 capital after the benchmark scenario	4 872
Total regulatory capital after the benchmark scenario	5 268
Total risk weighted assets after the benchmark scenario	29 531
Tier 1 ratio (%) after the benchmark scenario	16,5 %

Adverse scenario at December 31, 2011²	mIn EUR
Total Tier 1 capital after the adverse scenario	4 581
Total regulatory capital after the adverse scenario	4 977
Total risk weighted assets after the adverse scenario	29 259
2 yr cumulative pre-impairment income after the adverse scenario (including operating expenses) ²	2 651
2 yr cumulative impairment losses on financial assets in the banking book after the adverse scenario ²	-1 837
2 yr cumulative losses on the trading book after the adverse scenario ²	-2

2 yr Loss rate on Corporate exposures (%) after the adverse scenario ^{1, 2}	6,13%
2 yr Loss rate on Retail exposures (%) after the adverse scenario ^{1, 2}	5,54%
Tier 1 ratio (%) after the adverse scenario	15,7 %

Additional sovereign shock on the adverse scenario at December 31, 2011 **mln EUR**

Additional impairment losses on the banking book after the sovereign shock ²	-58
Additional losses on sovereign exposures in the trading book after the sovereign shock ²	-95
2 yr Loss rate on Corporate exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	6,30%
2 yr Loss rate on Retail exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	5,74%
Tier 1 ratio (%) after the adverse scenario and sovereign shock	15,4 %
Additional capital needed to reach a 6 % Tier 1 ratio under the adverse scenario + additional sovereign shock, at the end of 2011	-

^{1.} Impairment losses as a % of corporate/retail exposures in AFS, HTM, and loans and receivables portfolios

^{2.} Cumulative for 2010 and 2011

^{3.} On the basis of losses estimated under both the adverse scenario and the additional sovereign shock