

Report No. 1/2024 on an incidental breach of the Best Practices for GPW Listed Companies

Pursuant to §29 (3a) of the Rules of the Warsaw Stock Exchange, PKO Bank Polski S.A. hereby provides information on an incidental breach of the Best Practices for GPW Listed Companies 2021.

The Rule which was breached

SHAREHOLDER MEETING AND SHAREHOLDER RELATIONS

4.9.1. candidates for members of the supervisory board should be disclosed with a notice necessary for shareholders present at the shareholder meeting to make an informed decision and in any case no later than three days before the shareholder meeting; the names of candidates and all related documents should be immediately published on the company's website;

This rule was breached incidentally.

The company's commentary on an incidental breach of the above rule:

Regardless of presenting majority of candidates for the Supervisory Board (seven persons) before the Extraordinary General Meeting of the Bank convened for 2 February 2024 ahead of the deadline set by the Best Practices, one candidate was disclosed after such deadline. As such, it constituted an incidental breach of rule 4.9.1. of the Best Practices for GPW Listed Companies 2021.

This rule has been breached once in the last 2 years, on 17 October 2022, as reported by the Bank in the Report No. 1/2022.