

**RESOLUTION No. /2022
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 12 May 2022**

**on approving the Consolidated financial statements of the PKO Bank Polski S.A. Group for the year
ended 31 December 2021**

Pursuant to Article 395 § 5 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

The Annual General Meeting approves the Consolidated financial statements of the PKO Bank Polski S.A. Group for the year ended 31 December 2021, composed of:

- 1) consolidated profit and loss account for the period from 1 January 2021 to 31 December 2021, reporting a net income in the amount of PLN 4 874 000 000;
- 2) consolidated total income statements;
- 3) consolidated statements of financial position as of 31 December 2021, reporting assets and total liabilities and equity amounting to PLN 418 086 000 000;
- 4) consolidated statements of changes in equity;
- 5) consolidated statements of cash flow, showing an increase in net cash in the period between 1 January 2021 and 31 December 2021 by PLN 11 074 000 000;
- 6) notes to the consolidated financial statements.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on approving the Consolidated financial statements of the PKO Bank Polski S.A.
Group for the year ended 31 December 2021**

Pursuant to Article 395 § 5 of the Commercial Companies Code, the annual general meeting shall examine and approve financial statements of the group within the meaning of the provisions on accounting and the other issues that mentioned in the § 2 of this article.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.