

**RESOLUTION no. / 2022
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 12 May 2022**

on defining the amount of dividend per each share, dividend day and the day of its payment

Pursuant to Article 348 § 3, § 4 and § 5 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

1. PKO Bank Polski S.A. in 2022 shall pay the dividend from net profit earned in the year 2021 in the amount of PLN 1.83 gross per each share.
2. The dividend day shall be 4 August 2022.
3. The dividend shall be payable on 23 August 2022.
4. The dividend may be paid in the following forms:
 - 1) transfer to the securities account, if the shares are deposited on such an account (investment account);
 - 2) transfer to a bank account specified by the shareholder,
 - 3) cash payment, if the shareholder does not have a securities account.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

to the draft resolution on defining the amount of dividend per each share, dividend day and the day of its payment

According to the decision expressed in the resolution of the Annual General Meeting of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna on distributing the profit earned by PKO Bank Polski S.A. in 2021, there is a need to establish the rules of disbursement of the dividend.

In compliance with art. 348 § 3 - § 5 of the Commercial Companies Code, the annual general meeting of a public company sets a dividend day and a dividend payment date. The dividend day may be set not earlier than five days and no later than three months from the date of adoption of the resolution on distributing the profit. The dividend payment date may be set in the next three months, starting from the dividend day.

In addition, pursuant to § 121 item 2 of the Detailed Rules of Operation of the Central Securities Depository of Poland, the dividend disbursement day should be at least in 5th day after the dividend day. Pursuant to § 9 item 1 of the Rules of the Central Securities Depository of Poland, whenever a number of days are

specified, the number shall exclude all official holidays, specified in the applicable regulations, and Saturdays.

The project of the resolution has received the positive opinion of the Supervisory Board.