

**RESOLUTION No. /2016  
of the Annual General Meeting  
of Powszechna Kasa Oszczędności  
Bank Polski Spółka Akcyjna  
of 30 June 2016**

**on approving the consolidated financial statements of the PKO Bank Polski S.A. Group for the year ended 31 December 2015**

Pursuant to Article 395 § 5 of the Commercial Companies Code, the Annual General Meeting adopts the following:

**§ 1.**

The Annual General Meeting approves the consolidated financial statements of the PKO Bank Polski S.A. Group for the year ended 31 December 2015, composed of:

- 1) consolidated profit and loss account for the period from 1 January 2015 to 31 December 2015, reporting a net profit in the amount of PLN 2 609 564k;
- 2) consolidated total income statements;
- 3) consolidated statements of financial position as of 31 December 2015, reporting assets and total liabilities and equity amounting to PLN 266 939 919k;
- 4) consolidated statements of changes in equity;
- 5) consolidated statements of cash flow, showing a increase in net cash in the period between 1 January 2015 and 31 December 2015 by PLN 3 009 847k.;
- 6) notes to the consolidated financial statements.

**§ 2.**

This resolution shall come into force as of the date of its adoption.

## Rationale

**to the draft resolution on approving the consolidated financial statements of the PKO Bank Polski S.A. Group for the year ended 31 December 2015**

Pursuant to Article 395 § 5 of the Commercial Companies Code, the annual general meeting shall examine and approve financial statements of the capital group within the meaning of the provisions on accounting.

In relation to the above the resolution should be considered at the Annual General Meeting.

The resolution has received the approval of the Supervisory Board.