

**RESOLUTION No. /2017  
of the Annual General Meeting  
of Powszechna Kasa Oszczędności  
Bank Polski Spółka Akcyjna  
of 22 June 2017**

**on recalling the members of the Supervisory Board of Powszechna Kasa  
Oszczędności  
Bank Polski Spółka Akcyjna**

Pursuant to Article 22 section 2 of the Act of 29 August 1997 Banking Law, the Annual General Meeting resolves as follows:

§ 1.

The Annual General Meeting recalls all the members of the Supervisory Board of Powszechna Kasa Oszczędności Bank Polski S.A., i.e.:

- 1) Mr Piotr Sadownik,
- 2) Ms Grażyna Ciurzyńska,
- 3) Mr Zbigniew Hajłasz,
- 4) Mr Mirosława Barszcz,
- 5) Mr Adam Budnikowski,
- 6) Mr Wojciech Jasiński,
- 7) Mr Andrzej Kisielewicz,
- 8) Ms Elżbieta Mączyńska-Ziemacka,
- 9) Mr Janusz Ostaszewski.

§ 2.

The resolution shall come into force on the day of its adoption.

**Rationale**

**to the draft resolution on recalling the members of the Supervisory Board of  
Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna**

Pursuant to Article 22 section 2 of the Act of 29 August 1997 Banking Law, the general meeting of a bank operating as a joint stock company appoints and recalls members of the supervisory board.

Draft resolution on changes of the PKO Bank Polski SA Supervisory Board composition submitted by the State Treasury represented by the Ministry of Development and Finance

Because the Annual General Meeting of the Bank has been convened to be held on the day falling before the lapse of the current term of office of the Supervisory Board, a need has arisen to recall all the members of the current Supervisory Board of the present term of office and to appoint members of the Supervisory Board for a new term of office. In such a situation, the mandates of the current members of the Supervisory Board of the Bank will expire on the date of the Annual General Meeting as a result of their being recalled and new members of the Supervisory Board will be appointed for another term of office commencing as of the date of the Annual General Meeting.

The draft resolution has received the approval of the Supervisory Board.

Draft resolution on changes of the PKO Bank Polski SA Supervisory Board composition submitted by the State Treasury represented by the Ministry of Development and Finance

RESOLUTION No.    /2017  
of the Annual General Meeting  
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of 22 June 2017

**on appointment into the Supervisory Board of Powszechna Kasa Oszczędności Bank  
Polski Spółka Akcyjna**

Pursuant to Article 22 section 2 of the Act of 29 August 1997 Banking Law, the Annual General Meeting, having reviewed if the candidate satisfies the requirements set in Article 22aa of the Act of 29 August 1997 Banking Law, resolves as follows:

§ 1.

The Annual General Meeting appoints ..... into the Supervisory Board for the next joint term of office of the Supervisory Board commencing as of the date of this Annual General Meeting.

§ 2.

The resolution shall come into force on the day of its adoption.

**Rationale**

**to the draft resolution on the appointment into the Supervisory Board of Powszechna  
Kasa Oszczędności Bank Polski Spółka Akcyjna**

Pursuant to Article 22 section 2 of the Act of 29 August 1997 Banking Law, the general meeting of a bank operating as a public limited company appoints and recalls members of the supervisory board.

Therefore this draft resolution has been put on the agenda of the Annual General Meeting.

The draft resolution has received the approval of the Supervisory Board.